



**CERTIFIED COPY  
BRAZORIA COUNTY COMMISSIONERS' COURT**

**ORDER NO. 7.K.1**

**RE: COUNTY TREASURER'S MONTHLY CASH  
AND INVESTMENT REPORT FOR TOLL  
ROAD AUTHORITY FUNDS FOR AUGUST  
2018**

County Treasurer's Monthly Cash and Investment Report for Toll Road Authority funds for August 2018. It is further requested a certified copy of this order be returned to the County Treasurer. This report will be published on Brazoria County's website.

<b>RESULT:</b>	<b>PASSED BY CONSENT VOTE [UNANIMOUS]</b>
<b>MOVER:</b>	Stacy L. Adams, Commissioner
<b>SECONDER:</b>	Donald "Dude" Payne, Commissioner
<b>AYES:</b>	Judge Sebesta, Commissioner Payne, Commissioner Cade, Commissioner Adams, Commissioner Linder

**STATE OF TEXAS            §**

**COUNTY OF BRAZORIA   §**

I, **Joyce Hudman, Clerk County Court and Ex-Officio Clerk of the Commissioners' Court of Brazoria County, Texas**, do hereby certify that the foregoing is a true and correct copy of that certain:

**ORDER NO. 7.K.1**

**RE: COUNTY TREASURER'S MONTHLY CASH  
AND INVESTMENT REPORT FOR TOLL  
ROAD AUTHORITY FUNDS FOR AUGUST  
2018**

as passed by the Commissioners' Court on the 9th day of OCTOBER, A.D., 2018, Regular Session Term of Commissioners' Court and as the same appear(s) in the Commissioners' Court Records of Brazoria County, Texas.

**GIVEN UNDER MY HAND AND SEAL OF OFFICE, this the 11th DAY OF  
OCTOBER, A. D., 2018.**

JOYCE HUDMAN, Clerk County Court  
and Ex-Officio Member of the Commissioners'  
Court of Brazoria County, Texas

By:   
M. Trevino, Deputy



**CATHY CAMPBELL, CCT, CIO**  
**BRAZORIA COUNTY TREASURER**

111 E. Locust, Room 305    Angleton, Texas 77515-4654  
979-864-1353    FAX 979-864-1680

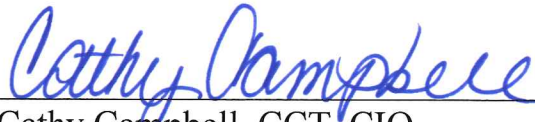
Attached is the Monthly Treasurer's Report submitted by Cathy Campbell, Brazoria County Treasurer for funds of the Brazoria County Toll Road Authority, Brazoria County as Agent, for the month of AUGUST 2018 and reflects total cash and other assets in the custody of the County Treasurer at month end to be:

**\$78,197,356.02.**

The report contains:

Bank Account Activity and Interest Report  
Pledged Securities Management Report  
Debt Service Bonds Payment Schedules  
Investment Portfolio Report  
Investment Interest Earned Report  
Texas Class Investment Pool Report  
TexPool Investment Pool Report

"I CERTIFY THAT TO THE BEST OF MY KNOWLEDGE THE ATTACHED REPORTS ARE TRUE AND CORRECT."

  
\_\_\_\_\_  
Cathy Campbell, CCT, CIO  
Brazoria County Treasurer

**Brazoria County Toll Road Authority**

**Brazoria County as Agent**

**Bank Account Activity and Interest Report For August 2018**

Account	Ending Bank Balance 08/01/2018	Deposits and Other Credits Received	Checks and Other Debits Disbursed	Ending Bank Balance 08/31/2018	MONTHLY Interest Earned	Interest Rate
<b>FIRST NATIONAL BANK OF LAKE JACKSON</b>						
Brazoria County Toll Road Authority	14,320.36	27,029.12	(24,225.00)	17,124.48	29.12	1.77
Brazoria County Toll Road Authority-Construction	6,676,214.87	9,917.75	(2,184,657.85)	4,501,474.77	9,917.75	1.77
Brazoria County Toll Road Authority-FM 518	1,685,229.80	121,847.18	(232,251.14)	1,574,825.84	2,729.95	1.77
Brazoria County Toll Road Authority-Debt	4,790,868.87	14,065.40	(171,012.50)	4,633,921.77	22,196.74	1.77
Brazoria County Toll Road Authority-Contributions	1,032,976.05	1,654.10		1,034,630.15	1,654.10	1.77
<i>First National Bank of Lake Jackson Totals</i>	14,199,609.95	174,513.55	(2,612,146.49)	11,761,977.01	36,527.66	
<b>TOTAL EOM Account Balances and Interest Earnings</b>				<b>11,761,977.01</b>	<b>36,527.66</b>	

I certify that to the best of my knowledge the above is the true and correct cash balance remaining in the Treasurer's custody at month end.

*Cathy Campbell*

Cathy Campbell, CCT, CIO  
Brazoria County Treasurer



**CATHY CAMPBELL, CCT, CIO**  
**BRAZORIA COUNTY TREASURER**

111 E. Locust, Room 305    Angleton, Texas 77515-4654  
979-864-1353    FAX 979-864-1680

Attached is a copy of the management reports for the securities that were pledged to Brazoria County Toll Road Authority, Brazoria County as Agent, by First National Bank of Lake Jackson for the month of AUGUST 2018.

"I CERTIFY THAT TO THE BEST OF MY KNOWLEDGE THE ATTACHED ARE TRUE AND CORRECT."

A handwritten signature in blue ink that reads "Cathy Campbell".

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Cathy Campbell, CCT, CIO  
Brazoria County Treasurer

# Reportfolio

First National Bank of Lake Jackson, Lake Jackson, T  
 Published: 8/30/2018 12:56:50 PM

## Management Report

Pledged To: BRAZORIA COUNTY TOLL ROAD AUTHORITY

Section V-C

Date: 31-Aug-18  
 Page: 3

### Safetkeeping

Code	Cusip Trans#	Description Maturity	Prerfund	Pool Coupon	Moody StdPoor	Pledged Percent	Original Face	Pledged Par Value	Pledged Book Value	Pledged Market Value
FHLB	3138ETN1	FNMA Pool #AL8492		AL8492		100.00%	\$2,200,000.00	\$1,144,093.96	\$1,188,950.77	\$1,137,881.53
	445627201609231	1/1/2046		2.521						
FEDERAL HOME LOAN BANK AFS										
1 MBS - Variable Rate										
FHLB	3133X8AS1	FHLB Bullet			Aaa	100.00%	\$4,500,000.00	\$4,500,000.00	\$4,525,082.90	\$4,615,159.50
	152984200905280	8/15/2019		5.125	AA+					
FEDERAL HOME LOAN BANK AFS										
1 Agency Notes/Bonds - FR										
FHLB	3137AQGD4	FHR 4046 HA				100.00%	\$1,500,000.00	\$633,589.34	\$635,718.22	\$593,704.07
	274464201205290	10/15/2041		2.000						
FEDERAL HOME LOAN BANK AFS										
FHLB	3137BSK69	FHR 4623 H				100.00%	\$2,500,000.00	\$2,154,238.53	\$2,162,562.82	\$2,073,700.60
	45299201612200	11/15/2044		2.500						
FEDERAL HOME LOAN BANK AFS										
FHLB	3137BRMP7	FHR 4604 DC				100.00%	\$2,500,000.00	\$2,122,012.58	\$2,173,687.28	\$2,040,742.47
	442471201608291	1/15/2046		2.500						
FEDERAL HOME LOAN BANK AFS										
FHLB	3137BSTN3	FHR 4629 QG				100.00%	\$2,500,000.00	\$2,144,483.13	\$2,140,911.99	\$2,048,478.05
	451324201611301	11/15/2046		2.500						
FEDERAL HOME LOAN BANK AFS										
FHLB	3137BWU77	FHR 4663 PK				100.00%	\$2,000,000.00	\$1,792,119.36	\$1,762,541.07	\$1,664,832.83
	46698201706230	3/15/2047		2.000						
FEDERAL HOME LOAN BANK AFS										
FHLB	3136AWBB2	FNR 2017-25 QD				100.00%	\$2,000,000.00	\$1,713,881.78	\$1,703,651.66	\$1,603,090.98
	461678201704171	4/25/2047		2.250						
FEDERAL HOME LOAN BANK AFS										
FHLB	3137BXZG0	FHR 4682 LC				100.00%	\$2,000,000.00	\$1,756,308.90	\$1,751,966.49	\$1,695,208.32
	464936201705301	5/15/2047		2.500						
FEDERAL HOME LOAN BANK AFS										
7 CMOs - Fixed Rate										
							\$15,000,000.00	\$12,316,633.62	\$12,331,039.33	\$11,719,757.32

\*\* If no data is shown, then there are no pledges for the current period.

# Reportfolio

First National Bank of Lake Jackson, Lake Jackson, T  
 Published: 8/30/2018 12:56:50 PM

## Safekkeeping

Management Report  
 Pledged To: BRAZORIA COUNTY TOLL ROAD AUTHORITY  
 Date: 31-Aug-18  
 Page: 4

Section V-C

Code	Cusip Trans#	Description Maturity	Prerfund	Pool Coupon	Moody StdPoor	Original Face Pledged Percent	Pledged Original Face Value	Pledged Par Value	Pledged Book Value	Pledged Market Value
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		FAS 115								
<b>Total Pledged 9 To: BCTR BRAZORIA COUNTY TOLL ROAD AUTHORITY</b>										
		\$0.00	Munis with Maturity Under 2 Years			\$4,500,000.00		\$17,960,727.58	\$18,045,073.00	\$17,472,798.35
		\$0.00	Munis with Maturity Over 2 Years			\$13,460,727.58				
			Other securities with Stated Maturity Under 2 Years							
			Other securities with Stated Maturity Over 2 Years							

\*\* If no data is shown, then there are no pledges for the current period.

**BRAZORIA COUNTY TOLL ROAD AUTHORITY**  
**Limited Contract Tax and Subordinate Lien Toll Road Revenue Bonds**  
**Series 2017A**  
**Payment Schedule**

FISCAL YEAR	INTEREST 1-Mar	PRINCIPAL 1-Mar	INTEREST 1-Sep	TOTAL PAYMENT	Estimated Monthly Installment Due to US BANK
2017			294,688.00 *	294,688.00	*294,688.00
2018	768,750.00		768,750.00	1,537,500.00	128,125.00
2019	768,750.00		768,750.00	1,537,500.00	128,125.00
2020	768,750.00		768,750.00	1,537,500.00	128,125.00
2021	768,750.00		768,750.00	1,537,500.00	128,125.00
2022	768,750.00		768,750.00	1,537,500.00	128,125.00
2023	768,750.00		768,750.00	1,537,500.00	128,125.00
2024	768,750.00		768,750.00	1,537,500.00	128,125.00
2025	1,035,750.00		1,035,750.00	2,071,500.00	172,625.00
2026	1,302,750.00		1,302,750.00	2,605,500.00	217,125.00
2027	1,302,750.00		1,302,750.00	2,605,500.00	217,125.00
2028	1,283,375.00	1,550,000.00	1,283,375.00	4,116,750.00	343,062.50
2029	1,243,625.00	1,630,000.00	1,243,625.00	4,117,250.00	343,104.17
2030	1,201,812.50	1,715,000.00	1,201,812.50	4,118,625.00	343,218.75
2031	1,157,875.00	1,800,000.00	1,157,875.00	4,115,750.00	342,979.17
2032	1,111,750.00	1,890,000.00	1,111,750.00	4,113,500.00	342,791.67
2033	1,063,312.50	1,985,000.00	1,063,312.50	4,111,625.00	342,635.42
2034	1,012,437.50	2,085,000.00	1,012,437.50	4,109,875.00	342,489.58
2035	959,000.00	2,190,000.00	959,000.00	4,108,000.00	342,333.33
2036	902,812.50	2,305,000.00	902,812.50	4,110,625.00	342,552.08
2037	1,191,212.50	1,928,275.00	1,191,212.50	4,310,700.00	359,225.00
2038	1,151,649.50	2,005,701.00	1,151,649.50	4,309,000.00	359,083.33
2039	1,110,593.00	2,086,814.00	1,110,593.00	4,308,000.00	359,000.00
2040	1,068,550.00	2,175,301.00	1,068,550.00	4,312,401.00	359,366.75
2041	1,024,106.50	2,263,787.00	1,024,106.50	4,312,000.00	359,333.33
2042	977,869.50	2,355,961.00	977,869.50	4,311,700.00	359,308.33
2043	929,739.00	2,451,822.00	929,739.00	4,311,300.00	359,275.00
2044	879,615.50	2,551,369.00	879,615.50	4,310,600.00	359,216.67
2045	687,558.00	2,934,284.00	687,558.00	4,309,400.00	359,116.67
2046	281,200.00	3,750,000.00	281,200.00	4,312,400.00	359,366.67
2047	204,700.00	3,900,000.00	204,700.00	4,309,400.00	359,116.67
2048	125,100.00	4,060,000.00	125,100.00	4,310,200.00	359,183.33
2049	84,500.00	4,225,000.00		4,309,500.00	718,250.00
	<b>28,674,893.50</b>	<b>53,838,314.00</b>	<b>28,885,081.50</b>	<b>111,398,289.00</b>	

17,150,000.00	Series 2017A Serial Current Interest Bonds (CIBs)
17,000,000.00	Series 2017A Current Interest Term Bonds (CIBs)
<u>19,688,313.00</u>	Series 2017A Convertible Capital Appreciation Bonds (CABs)
<b>53,838,313.00</b>	

**Debt History:**

Date of Receipt 22-Jun-17  
Amount of Issue \$53,838,313.00

**Paying Agent:**

U.S. Bank  
ABA routing # 091000022  
St. Paul, MN 55486-2639  
BRAZORI17CIB

Brazoria County Toll Road Authority Limited Contract Tax and Subordinate Lien  
Toll Road Revenue Bonds, Series 2017A CIB

\*Int due from closing to Sept 2017 debt payment, then monthly installments to US Bank thereafter begin Sept 2017  
Int calculations include compounded interest from Series 2017A Convertible CABs.



**BRAZORIA COUNTY TOLL ROAD AUTHORITY**  
**Limited Contract Tax and Subordinate Lien Toll Road Revenue Bond Anticipation Notes**  
**Series 2017B BANS**  
**Payment Schedule**

FISCAL YEAR	INTEREST 1-Mar	PRINCIPAL 1-Mar	INTEREST 1-Sep	TOTAL PAYMENT	Estimated Monthly Installment Due to US BANK
2017			82,541.00	82,541.00 *	*82,541.00
2018	215,325.00		215,325.00	430,650.00	35,887.50
2019	215,325.00		215,325.00	430,650.00	2,510,887.50
2020	215,325.00	29,700,000.00 **		29,915,325.00	35,887.50
<hr/>					
	645,975.00	29,700,000.00	513,191.00	30,859,166.00	

**Debt History:**

Date of Receipt 22-Jun-17  
Amount of Issue \$29,700,000.00

**Paying Agent:**

U.S. Bank  
ABA routing # 091000022  
St. Paul, MN 55486-2639  
BRAZORIAS17B

Brazoria County Toll Road Authority Limited Contract Tax and Subordinate Lien  
Toll Road Revenue Bond Anticipation Notes, Series 2017B BANS

\*Int due from closing to Sept 2017 debt payment, then monthly installments to US Bank thereafter begin Sept 2017

\*\*Principal amount is anticipated to be paid by permanent financing



**Brazoria County Toll Road Authority**  
**Brazoria County as Agent**  
**Portfolio Report**  
 August 2018

Current Date: 8/31/2018

Fund	Description	Type	CUSIP	Coupon/ Rate	Settle Date	Maturity Date	Next Call Date	Par Value	Purch Price	Purch Cost	Book Value	Mkt Price	Mkt Value	Days to Mat	YTM	Interest Earned
997	TexPool	LGIP		1.921				33,830,752.29	100.000	33,830,752.29	33,830,752.29	100.00	33,830,752.29	1	1.921	55,090.96
998	Texas Class	LGIP		2.240				32,604,626.72	100.000	32,604,626.72	32,604,626.72	100.00	32,604,626.72	1	2.240	62,054.02
999	Depository	Cash		1.770				11,761,977.01	100.000	11,761,977.01	11,761,977.01	100.00	11,761,977.01	1	1.770	36,527.66
									<b>78,197,356.02</b>	<b>78,197,356.02</b>	<b>78,197,356.02</b>		<b>78,197,356.02</b>	<b>1</b>	<b>2.031</b>	<b>153,672.64</b>

This report is presented in accordance with the Texas Government Code Title 10 Section 2256.023 and complies with the Investment Strategy of Brazoria County's Investment Policy and I certify that to the best of my knowledge the above is true and correct.



Cathy Campbell, CCT, CIO  
 Brazoria County Treasurer

**Brazoria County Toll Road Authority  
Brazoria County as Agent  
Monthly Interest Earned for Fiscal Year 2018**

	Oct	Nov	Dec	1st Qtr	Jan	Feb	Mar	2nd Qtr	April	May	June	3rd Qtr	July	August	Sept	4th Qtr	Ann Earned
BANK	9,525.77	10,938.04	9,824.78	30,288.59	8,185.21	11,065.94	18,449.09	37,700.24	16,905.67	17,454.56	21,997.23	56,357.46	16,070.28	36,527.66		52,597.94	176,944.23
TEXPOOL	54,498.14	53,515.11	58,344.28	166,357.53	61,067.79	54,140.47	62,393.05	177,601.31	60,675.75	61,859.63	57,542.02	180,077.40	60,574.83	55,090.96		115,665.79	639,702.03
Texas Class	32,422.19	32,406.44	38,314.73	103,143.36	42,448.41	40,013.76	47,945.70	130,407.87	51,693.14	56,647.98	57,551.51	165,892.63	61,568.28	62,054.02		123,622.30	523,066.16
Agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
<b>Total Per Mo.</b>	<b>96,446.10</b>	<b>96,859.59</b>	<b>106,483.79</b>	<b>299,789.48</b>	<b>111,701.41</b>	<b>105,220.17</b>	<b>128,787.84</b>	<b>345,709.42</b>	<b>129,274.56</b>	<b>135,962.17</b>	<b>137,090.76</b>	<b>402,327.49</b>	<b>138,213.39</b>	<b>153,672.64</b>	<b>0.00</b>	<b>291,886.03</b>	<b>1,339,712.42</b>

I certify that to the best of my knowledge the above is true and correct.

*Cathy Campbell*

Cathy Campbell, CCT, CIO  
Brazoria County Treasurer

**Brazoria County Toll Road Authority  
Brazoria County as Agent**

**Texas Class**

Investment Report  
08/01/2018 thru 08/31/2018

Fund	Description	08/01/2018 Investments	Credits	Debits	Interest Earned	08/31/2018 Investments	Avg. Mo. Yield	Expected Maturity	Mark to Mkt 08/31/2018
54000	Toll Road Funds-Construction	25,431,361.88	0.00	0.00	48,493.96	25,479,855.84	2.2400	9/1/2018	25,479,855.84
64100	Toll Road Funds-Contributions	7,111,210.82	0.00	0.00	13,560.06	7,124,770.88	2.2400	9/1/2018	7,124,770.88

TEXAS CLASS Totals	32,542,572.70	0.00	0.00	62,054.02	32,604,626.72
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This report is presented in accordance with the Texas Government Code Title 10 Section 2256.023 and complies with the Investment Strategy of Brazoria County's Investment Policy and I certify that to the best of my knowledge the above is true and correct.

  
Cathy Campbell, CTO, CIO  
Brazoria County Treasurer

**Brazoria County Toll Road Authority**  
**Brazoria County as Agent**

**TexPool**

Investment Report

08/01/2018 thru 08/31/2018

<i>Fund</i>	<i>Description</i>	<i>08/01/2018 Investments</i>	<i>Credits</i>	<i>Debits</i>	<i>Interest Earned</i>	<i>08/31/2018 Investments</i>	<i>Avg. Mo. Yield</i>	<i>Expected Maturity</i>	<i>Mark to Mkt 08/31/2018</i>
54000	Toll Road Funds-Construction	26,682,792.38	0.00	0.00	43,521.91	26,726,314.29	1.9205	9/1/2018	26,726,314.29
64100	Toll Road Funds-Contributions	7,092,868.95	0.00	0.00	11,569.05	7,104,438.00	1.9205	9/1/2018	7,104,438.00
<b>TEXPOOL Totals</b>		<b>33,775,661.33</b>	<b>0.00</b>	<b>0.00</b>	<b>55,090.96</b>	<b>33,830,752.29</b>			<b>33,830,752.29</b>

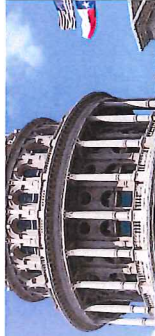
This report is presented in accordance with the Texas Government Code Title 10 Section 2256.023 and complies with the Investment Strategy of Brazoria County's Investment Policy and I certify that to the best of my knowledge the above is true and correct.

  
 Cathy Campbell, CET, CIO  
 Brazoria County Treasurer





## Monthly Newsletter: September 2018



Participant Services  
1001 Texas Ave. 14th Floor  
Houston, TX 77002

PERMIT NO. 1264  
AUSTIN, TX  
PAID  
U.S. POSTAGE  
TEXAS

### ANNOUNCEMENTS

We welcome the following entities who joined TexPool in August 2018:

- TexPool**  
Brazoria County MUD 32  
Shelby County  
Comal County ESD 3  
South East Oak Redevelopment Authority  
Valley Ranch Town Center Management District  
Brazoria County Housing Finance Corporation  
MHRM Services for the Concho Valley  
Auhington Classics Academy
- TexPool Prime**  
Lullian ISD  
Comal County ESD 3  
City of Sulphur Springs  
Whitaker County  
Harrison County Housing Finance Corporation  
Barber ISD  
MHRM Services for the Concho Valley  
Auhington Classics Academy

### Upcoming Events

- Sep 28, 2018 - Sep 30, 2018  
Austin Convention Center, Austin  
2018 TASA/TASB Annual Convention  
Oct 10, 2018 - Oct 12, 2018  
Fort Worth Convention Center, Ft. Worth  
2018 Texas Municipal League Conference  
Oct 16, 2018 - Oct 18, 2018  
Holiday Inn - San Antonio Riverwalk, San Antonio  
Oct 24, 2018 - Oct 26, 2018  
Moody Gardens Hotel, Galveston  
GFOAT Fall Conference

### TexPool Advisory Board Members

- Jose Elizondo, Jr.  
Belinda Weaver  
Patrick Krishock  
Michele Turde
- Oversen by the State of Texas Comptroller of Public Accounts Glenn Hegar.  
Operated under the supervision of the Texas Treasury Safekeeping Trust Company

TexPool Participant Services  
1001 Texas Avenue, Suite 1400 • Houston, TX 77002  
Phone: 1-866-TEXPOOL (839-7665) • Fax: 1-866-839-3291 • TexPool.com

## Economic and Market Commentary: Numbers game at the Fed

September 1, 2018

Even the Federal Reserve's "gradual" path of rate normalization beats the excruciatingly sluggish pace of the current confirmation process of new governors. At the end of August, Congress finally confirmed Richard Clarida as vice chair. About time, especially for this important position. But that leaves only four of seven board members in place. The governors are still outnumbered on the policymaking Federal Open Market Committee (FOMC) by the regional bank presidents, who have five seats filled on 1-year rotating basis.

If you wonder why I bring up the Fed's roster frequently, it is because there are significant differences between the two groups. While the regional presidents are policy experts, they speak for their districts, and Atlanta has different issues than Minneapolis, which has different issues than San Francisco, and so forth. Each district reflects its own demographics. The regional banks also have different reports for which they are responsible, taking up time and resources.

In contrast, Fed board governors consider the impact of monetary policy from a national and global perspective. They take into consideration large-scale factors such as federal fiscal policy. They are able to think about and research monetary policy full-time. With the exception of

(continued page 6)

### Performance as of August 31, 2018

	TexPool	TexPool Prime
Current Invested Balance	\$17,089,457,083.00	\$4,972,013,692.00
Weighted Average Maturity**	28	27
Weighted Average Life**	104	54
Net Asset Value	1.00002	1.00017
Total Number of Participants	2,499	337
Management Fee on Invested Balance	0.0473%	0.0838%
Interest Distributed	\$29,072,495.75	\$8,978,281.50
Management Fee Collected	\$29,072,495.75	\$8,978,281.50
Standard & Poor's Current Rating	AAAm	AAAm
<b>Month Averages</b>		
Average Invested Balance	\$17,862,740,387.38	\$4,849,245,236.50
Average Monthly Rate*	1.92%	2.18%
Average Weighted Average Maturity**	28	32
Average Weighted Average Life**	101	60

\*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

\*\*See page 2 for definitions.

†Past performance is no guarantee of future results.

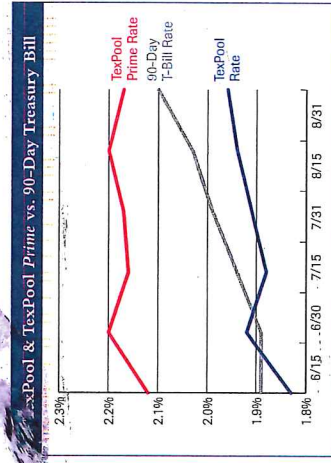
Managed and Serviced by

**Federated**

CG55887-24 (9/18)

MS. CATHY CAMPBELL  
BRAZORIA COUNTY  
111 E LOCUST ST STE 305  
ANGLETON TX 77515-4677

T3 P1



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

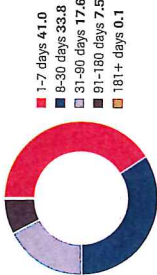
Any prime investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.

Past performance is no guarantee of future results.



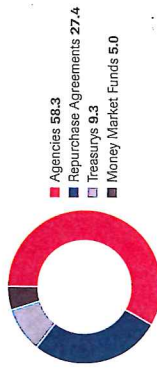
### Portfolio by Maturity (%)

As of August 31, 2018



### Portfolio by Type of Investment (%)

As of August 31, 2018



### Portfolio Asset Summary as of August 31, 2018

	Book Value	Market Value
Uninvested Balance	\$20,052.85	\$20,052.85
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	9,417,647.76	9,417,647.76
Interest and Management Fees Payable	-29,076,141.21	-29,076,141.21
Payable for Investments Purchased	-138,772,500.00	-138,772,500.00
Accrued Expenses & Taxes	-20,509.82	-20,509.82
Repurchase Agreements	4,725,254,000.00	4,725,254,000.00
Mutual Fund Investments	867,113,103.88	867,113,103.88
Government Securities	10,034,230,905.43	10,034,230,905.43
U.S. Treasury Inflation Protected Securities	79,993,982.11	80,011,666.40
U.S. Treasury Bills	1,521,357,394.17	1,521,559,232.40
U.S. Treasury Notes	0.00	0.00
<b>Total</b>	<b>\$17,069,457,092.99</b>	<b>\$17,069,737,477.69</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Fidelity Investment. Considering and the assets are safe, there is a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool, such as insurance or State guarantees. Should you require a copy of the portfolio, please contact TexPool Participant Services.

### Participant Summary

	Number of Participants	Balance
School District	589	\$4,895,757,956.21
Higher Education	57	\$729,867,968.04
Healthcare	83	\$559,267,496.17
Utility District	792	\$2,475,488,561.44
City	460	\$4,135,513,268.23
County	166	\$1,768,721,438.19
Other	332	\$2,504,785,113.40

### \*\*Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool are scheduled to be repaid. (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less, and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool are scheduled to be repaid upon a demand by TexPool, without reference to when interest rate of securities within TexPool are scheduled to be readjusted.

### Daily Summary

Date	Money Wkt. Fund Equiv. (SEC-Std)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
8/1	1.8862%	0.000051932	\$16,195,246,159.44	0.99997	26	100
8/2	1.9093%	0.000052309	\$16,149,995,606.06	0.99997	26	99
8/3	1.8944%	0.000051902	\$16,079,354,782.43	0.99997	27	102
8/4	1.8944%	0.000051902	\$16,079,354,782.43	0.99997	27	102
8/5	1.8944%	0.000051902	\$16,079,354,782.43	0.99997	27	102
8/6	1.8810%	0.000051807	\$16,017,456,548.88	0.99997	28	102
8/7	1.8996%	0.000052044	\$16,152,546,878.11	0.99996	28	99
8/8	1.9060%	0.000052220	\$16,327,243,346.88	0.99996	28	99
8/9	1.9168%	0.000052515	\$16,404,224,763.81	0.99996	28	100
8/10	1.9228%	0.000052679	\$16,493,546,157.47	0.99997	29	101
8/11	1.9228%	0.000052679	\$16,493,546,157.47	0.99997	29	101
8/12	1.9228%	0.000052679	\$16,493,546,157.47	0.99997	29	101
8/13	1.8641%	0.000051619	\$16,182,560,106.81	0.99997	28	100
8/14	1.9233%	0.000052683	\$17,688,403,457.76	0.99997	28	99
8/15	1.9399%	0.000053144	\$17,778,679,953.81	0.99997	28	101
8/16	1.9422%	0.000053211	\$17,790,890,370.53	0.99996	28	101
8/17	1.9127%	0.000052402	\$17,711,523,499.95	0.99996	28	103
8/18	1.9127%	0.000052402	\$17,711,523,499.95	0.99996	28	103
8/19	1.9127%	0.000052402	\$17,711,523,499.95	0.99996	28	103
8/20	1.9135%	0.000052424	\$17,632,703,371.27	0.99997	27	103
8/21	1.9178%	0.000052543	\$17,589,793,017.94	0.99997	27	102
8/22	1.9194%	0.000052587	\$17,535,533,264.37	0.99997	27	103
8/23	1.9282%	0.000052855	\$17,461,425,010.91	0.99997	28	102
8/24	1.9382%	0.000053100	\$17,821,188,296.33	0.99997	28	100
8/25	1.9382%	0.000053100	\$17,821,188,296.33	0.99997	28	100
8/26	1.9382%	0.000053100	\$17,821,188,296.33	0.99997	28	100
8/27	1.9448%	0.000053282	\$17,770,521,367.25	0.99997	27	99
8/28	1.9464%	0.000053326	\$17,701,594,906.57	0.99997	26	100
8/29	1.9423%	0.000053215	\$17,468,927,566.56	0.99996	26	100
8/30	1.9447%	0.000053279	\$17,229,899,750.50	0.99996	27	100
8/31	1.9541%	0.000053811	\$17,069,457,092.99	1.00002	28	104
<b>Average:</b>	<b>1.9205%</b>	<b>0.000052616</b>	<b>\$17,892,740,387.38</b>	<b>.99997</b>	<b>28</b>	<b>101</b>

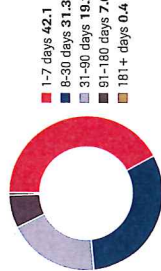




TEXPOOL PRIME

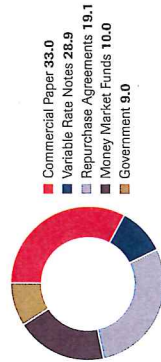
Portfolio by Maturity (%)

As of August 31, 2018



Portfolio by Type of Investment (%)

As of August 31, 2018



Portfolio Asset Summary as of August 31, 2018

	Bank Value	Market Value
Uninvested Balance		-\$1,176.17
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	3,605,365.23	3,605,365.23
Payable for Investments Purchased	-8,978,283.1	-8,978,283.12
Accrued Expenses & Taxes	0.00	0.00
Repurchase Agreements	946,746,000.00	-7,798.13
Bank Instruments	1,642,563,632.07	946,746,000.00
Mutual Fund Investments	0.00	1,642,786,800.30
Government Securities	497,099,999.35	0.00
Variable Rate Notes	448,975,881.93	497,052,003.75
<b>Total</b>	<b>1,439,010,071.20</b>	<b>\$4,972,013,692.36</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Fidelity Investment. Counseling and the assets are self-kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio please contact TexPool Participant Services

Participant Summary

	Number of Participants	Balance
School District	116	\$1,587,822,476.89
Higher Education	15	\$667,373,644.81
Healthcare	13	\$263,403,872.70
Utility District	29	\$310,040,850.69
City	65	\$986,601,967.39
County	38	\$453,220,545.54
Other	61	\$733,652,799.84



TEXPOOL PRIME

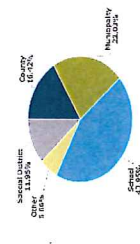
Daily Summary

DATE	Money Mkt. Fund Entry (SEC Stk)	Dividend Factor	TexPool Prime Invested Balance	NAV	WAM Days	WAL Days
8/1	2.1779%	0.000059689	\$4,988,292,559.81	1.00013	34	58
8/2	2.1724%	0.000059518	\$4,989,882,916.56	1.00013	35	58
8/3	2.1625%	0.000059247	\$4,956,251,407.19	1.00007	35	60
8/4	2.1625%	0.000059247	\$4,956,251,407.19	1.00007	35	60
8/5	2.1625%	0.000059247	\$4,956,251,407.19	1.00007	35	60
8/6	2.1595%	0.000059164	\$4,928,155,006.52	1.00014	34	59
8/7	2.1639%	0.000059289	\$4,939,120,782.71	1.00013	34	59
8/8	2.1800%	0.000059386	\$4,917,902,360.01	1.00013	34	60
8/9	2.1780%	0.000059670	\$4,901,272,845.79	1.00013	34	61
8/10	2.1744%	0.000059573	\$4,901,272,845.79	1.00008	34	61
8/11	2.1744%	0.000059573	\$4,975,367,059.63	1.00008	34	61
8/12	2.1744%	0.000059573	\$4,975,367,059.63	1.00008	34	61
8/13	2.1819%	0.000059761	\$4,908,485,770.52	1.00014	34	60
8/14	2.1848%	0.000059951	\$4,817,772,450.05	1.00015	34	61
8/15	2.1885%	0.000060259	\$4,786,998,380.37	1.00014	33	63
8/16	2.2061%	0.000060441	\$4,797,195,154.75	1.00016	33	63
8/17	2.1905%	0.000060014	\$4,806,005,516.96	1.00010	33	62
8/18	2.1905%	0.000060014	\$4,806,005,516.96	1.00010	33	62
8/19	2.1905%	0.000060014	\$4,806,005,516.96	1.00010	30	60
8/20	2.1858%	0.000059880	\$4,797,462,731.95	1.00015	31	60
8/21	2.1858%	0.000059957	\$4,771,399,432.54	1.00015	31	60
8/22	2.1858%	0.000059903	\$4,715,321,845.92	1.00015	31	60
8/23	2.1913%	0.000060036	\$4,709,293,748.42	1.00015	32	62
8/24	2.1917%	0.000060046	\$4,679,406,904.14	1.00010	32	62
8/25	2.1917%	0.000060046	\$4,679,406,904.14	1.00010	32	62
8/26	2.1917%	0.000060046	\$4,679,406,904.14	1.00010	29	59
8/27	2.1890%	0.000060082	\$4,698,116,692.46	1.00015	29	59
8/28	2.1871%	0.000059920	\$4,714,463,516.95	1.00015	29	58
8/29	2.1792%	0.000059678	\$4,769,293,502.02	1.00015	29	57
8/30	2.1653%	0.000059324	\$5,001,343,318.33	1.00015	27	53
8/31	2.1719%	0.000059502	\$4,972,013,692.36	1.00017	27	54
<b>Average:</b>	<b>2.1805%</b>	<b>0.000059740</b>	<b>\$4,849,243,236.50</b>	<b>1.00012</b>	<b>32</b>	<b>60</b>

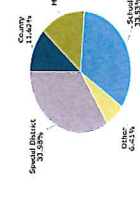


Texas CLASS Portfolio Characteristics

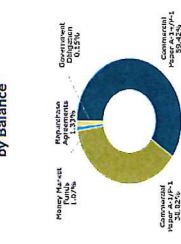
The following information is provided in accordance with Texas State Statute 2256.0016. As of August 31, 2018:



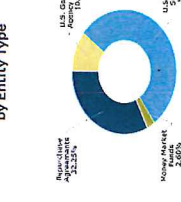
Participant Breakdown by Balance



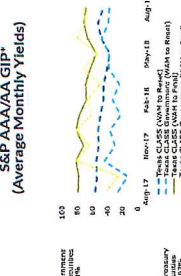
Participant Breakdown by Entity Type



Texas CLASS Portfolio Breakdown



Texas CLASS Government Portfolio Breakdown



Performance vs. Benchmark (S&P AAA/AA GIP\*) (Average Monthly Yields)

Weighted Average Maturity (in Days)

Category	NAV	WAM (Res)	WAM (Final)
Texas CLASS Government (WAM to Res)	1.00	50	48
Texas CLASS Government (WAM to Final)	1.00	54	73
Texas CLASS Government (WAM to Final)	1.00	47	70

Category	Market Value	Share Balance	Market Value	WAM (Res)	WAM (Final)
Jun-18	\$7,289,410,046	\$7,289,440,341	\$7,288,338,243	1.00	50
Jul-18	\$7,195,111,541	\$7,195,500,320	\$7,193,648,345	1.00	54
Aug-18	\$6,619,954,122	\$6,619,018,421	\$6,618,623,279	1.00	47

Texas CLASS Prior Month Comparison

Month End	Average Yield	Month Ending Assets	Share Balance	Market Value	Market Value	WAM (Res)	WAM (Final)
Jun-18	1.87%	\$7,205,156	\$7,202,645	\$7,289,410,046	\$7,288,338,243	1.00	50
Jul-18	1.96%	\$1,574,508	\$1,571,480	\$1,572,703,033	\$1,572,454,901	1.00	40
Aug-18	1.97%	\$2,328,905	\$2,326,153	\$2,327,246,374	\$2,327,214,126	1.00	39

Texas CLASS Government Prior Month Comparison

Month End	Average Yield	Month Ending Assets	Share Balance	Market Value	Market Value	WAM (Res)	WAM (Final)
Jun-18	1.87%	\$7,205,156	\$7,202,645	\$7,289,410,046	\$7,288,338,243	1.00	50
Jul-18	1.96%	\$1,574,508	\$1,571,480	\$1,572,703,033	\$1,572,454,901	1.00	40
Aug-18	1.97%	\$2,328,905	\$2,326,153	\$2,327,246,374	\$2,327,214,126	1.00	39

Fund Highlights as of August 31, 2018 (Unaudited)

For the month of August 2018, the Program Administrator accrued fees of \$593,641.54, and had average shares outstanding of 26,955,566,972.44 for Texas CLASS. For Texas CLASS Government, the Program Administrator accrued fees of \$0.00 and had average shares outstanding of 230,071,697.22. The fees for both Texas CLASS and Texas CLASS Government are accrued on a daily basis by multiplying the investment property value by the applicable fee rate and divided by 365 or 366 days in the case of a leap year. The investment property value shall be based on the current day's shares outstanding. For weekend days and holidays, the shares outstanding for the previous business day will be utilized for the calculation of fees. The applicable fee rate is located in Exhibit F of the Seventh Amended and Restated Trust Agreement. The Program Administrator reserves the right to adjust fees listed in the Seventh Amended and Restated Trust Agreement. The monthly fee schedule is fully fee schedule for the month of August. The fees are paid monthly upon notification to the custodian bank. As of August 31, 2018, the fee for Texas CLASS was 19 basis points and the fee for Texas CLASS Government was 0.00 basis points.

- Both funds are rated AAA- by S&P Global Ratings.
- Net Asset Value for both funds from August 1 to August 31, 2018 is equal to \$1.00.
- The final maturity dates of all securities were less than one year.
- The custodian bank for Texas CLASS is Wells Fargo Bank, N.A.
- Total number of Participants is 671.
- There are currently no investments that have a stated maturity greater than one year.
- The portfolio managers for Texas CLASS are Randy Palomba, CPA and Neil Vaud, CFA.
- All sources of payment are the underlying assets of the local government investment pool at market value.
- The Seventh Amended and Restated Trust Agreement was adopted by the Board of Trustees on August 5, 2016. You can access your copy of the Seventh Amended and Restated Trust Agreement by clicking [HERE](#).

Board of Trustees Advisory Board

Texas CLASS is supervised by a Board of Trustees (the Board) who are elected by the Participants. The Board supervises the Trust and its affairs and acts as the liaison between the Participants, the Custodian, and the Program Administrator. The Board administers the affairs of the Trust and enters into contracts and agreements on behalf of the Trust in order to effectuate the terms of the Trust Agreement. It also selects the consultants for Texas CLASS, including the Program Administrator and the Custodian, subject to the terms of the Trust Agreement.

The Board is selected at the annual meeting of the Participants. Any representative may be nominated as a Trustee. The number of Trustees to be selected shall be determined by the Participants at such meeting and shall be an odd number of three or more. Currency, the Board of Trustees consists of the following members, each serving two-year staggered terms:

**Mr. Steve Williams,**  
Chairman  
Asst. City Administrator/CFO  
City of Conroe  
Term Expires 2019  
[View Bio](#)

**Ms. Monika Arris**  
Director of Budget & Finance  
Collin County  
Term Expires 2020  
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**Ms. Cindy Yeatts Brown**  
Treasurer  
Denton County  
Term Expires 2019  
[View Bio](#)

**Mr. Dave Verghese**  
Treasurer  
Sam Houston State University  
Term Expires 2019

**Ms. Amy Perez**  
Director of Financial Management  
Harris County  
Term Expires 2019  
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**Mr. Mike Hagar**  
Asst. Supt. of Business & Finance  
Alamo Heights ISD  
Term Expires 2020  
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**Ms. Heather Huribert**  
Director of Finance  
City of San Marcos  
Term Expires 2020  
[View Bio](#)

Texas Class Prime Rate August 2018

Date	Daily Rate (%)	YTD Yield (%)	7-Day Yield (%)	WAM Days to Reset	WAM Days to Final	Daily Dividend	Net Asset Value (NAV)
8/31/2018	2.2508	1.9965	2.2496	47	70	0.000061665207	1.00005969
8/30/2018	2.2468	1.9954	2.2495	47	70	0.000061555484	1.00019615
8/29/2018	2.2505	1.9944	2.2500	48	70	0.000061656199	1.00019901
8/28/2018	2.2479	1.9933	2.2505	48	70	0.000061587622	1.00020638
8/27/2018	2.2511	1.9922	2.2507	47	69	0.000061673244	1.00020289
8/26/2018	2.2501	1.9910	2.2500	48	70	0.000061645403	1.00012331
8/25/2018	2.2501	1.9899	2.2478	48	70	0.000061645403	1.00012331
8/24/2018	2.2501	1.9888	2.2457	48	70	0.000061683090	1.00021331
8/23/2018	2.2506	1.9877	2.2436	48	70	0.000061659529	1.00021569
8/22/2018	2.2514	1.9865	2.2413	48	70	0.000061682163	1.00021612
8/21/2018	2.2514	1.9766	2.2390	48	70	0.000061683090	1.00021851
8/20/2018	2.2462	1.9668	2.2368	48	70	0.000061539859	1.00026436
8/19/2018	2.2351	1.9458	2.2476	48	69	0.000061235616	1.00026436
8/18/2018	2.2351	1.9458	2.2426	48	69	0.000061235616	1.00026436
8/17/2018	2.2351	1.9458	2.2426	48	69	0.000061235616	1.00026436
8/16/2018	2.2351	1.9446	2.2456	49	70	0.000061235616	1.00026436
8/15/2018	2.2351	1.9433	2.2465	50	70	0.000061235617	1.00026436
8/14/2018	2.2358	1.9420	2.2467	50	71	0.000061254305	1.00026436
8/13/2018	2.2451	1.9406	2.2466	51	71	0.000061509589	1.00026436
8/12/2018	2.2560	1.9393	2.2441	52	73	0.000061808553	1.00026436
8/11/2018	2.2560	1.9378	2.2412	52	73	0.000061808553	1.00026436
8/10/2018	2.2560	1.9364	2.2382	52	73	0.000061808553	1.00026436
8/9/2018	2.2417	1.9349	2.2352	53	74	0.000061415668	1.00026436
8/8/2018	2.2362	1.9335	2.2342	51	72	0.000061265476	1.00026436
8/7/2018	2.2352	1.9235	2.2374	52	71	0.000061235617	1.00026436
8/6/2018	2.2352	1.9235	2.2374	52	72	0.000061041229	1.00026436
8/5/2018	2.2352	1.9235	2.2374	53	74	0.000061235616	1.00026436
8/4/2018	2.2352	1.9235	2.2374	53	74	0.000061235617	1.00026436
8/3/2018	2.2352	1.9235	2.2374	53	74	0.000061235617	1.00026436
8/2/2018	2.2352	1.9235	2.2374	54	75	0.000061235617	1.00026436
8/1/2018	2.2352	1.9235	2.2374	55	76	0.000061238168	1.00026436

Texas Class Government Rate August 2018

Date	Daily Rate (%)	YTD Yield (%)	7-Day Yield (%)	WAM Days to Reset	WAM Days to Final	Daily Dividend	Net Asset Value (NAV)
8/31/2018	1.9751	1.7238	1.9868	39	74	0.000054112330	0.9998641
8/30/2018	1.9751	1.7227	1.9880	39	74	0.000054112349	0.9999348
8/29/2018	1.9935	1.7216	1.9855	42	66	0.000054616567	0.9999375
8/28/2018	1.9964	1.7205	1.9834	42	66	0.000054696088	0.9999486
8/27/2018	2.0015	1.7193	1.9798	42	67	0.0000548335867	0.9999548
8/26/2018	1.9831	1.7181	1.9754	44	69	0.0000548335867	0.9999548
8/25/2018	1.9831	1.7169	1.9739	44	69	0.0000548335867	0.9999548
8/24/2018	1.9831	1.7158	1.9739	44	69	0.0000548335867	0.9999548
8/23/2018	1.9651	1.7146	1.9710	36	64	0.0000543331059	0.9999061
8/22/2018	1.9714	1.7135	1.9738	37	66	0.000053838347	0.9999061
8/21/2018	1.9713	1.7048	1.9749	38	66	0.000054011477	0.9999762
8/20/2018	1.9708	1.6962	1.9733	39	67	0.000054007407	0.9999811
8/19/2018	1.9727	1.6776	1.9660	40	69	0.000053994990	0.9999780
8/18/2018	1.9727	1.6776	1.9660	40	69	0.000054047909	0.9999033
8/17/2018	1.9727	1.6776	1.9660	40	69	0.000054047909	0.9999233
8/16/2018	1.9849	1.6763	1.9635	37	66	0.000054047909	0.9999233
8/15/2018	1.9790	1.6749	1.9600	36	67	0.000054382048	0.9999783
8/14/2018	1.9600	1.6736	1.9559	37	68	0.000054218498	0.9996772
8/13/2018	1.9551	1.6723	1.9538	37	68	0.000053697849	0.9999828
8/12/2018	1.9551	1.6710	1.9524	39	70	0.000053564389	0.9999797
8/11/2018	1.9551	1.6697	1.9509	39	70	0.000053564389	0.9999201
8/10/2018	1.9551	1.6684	1.9495	39	70	0.000053564389	0.9999201
8/9/2018	1.9609	1.6671	1.9481	39	71	0.000053564389	0.9999201
8/8/2018	1.9501	1.6658	1.9472	35	67	0.000053722551	0.9999679
8/7/2018	1.9451	1.6654	1.9458	36	67	0.000053428250	0.9999689
8/6/2018	1.9451	1.6654	1.9558	37	68	0.000053290420	0.9999688
8/5/2018	1.9451	1.6654	1.9558	38	68	0.000053290420	0.9999688
8/4/2018	1.9451	1.6654	1.9558	38	70	0.000053290410	0.9999688
8/3/2018	1.9451	1.6654	1.9558	38	70	0.000053290410	0.9999688
8/2/2018	1.9551	1.6564	1.9558	39	70	0.000053564378	0.9999688
8/1/2018	1.9551	1.6564	1.9558	39	70	0.000053564359	0.9999688