

**CERTIFIED COPY
BRAZORIA COUNTY COMMISSIONERS' COURT**

ORDER NO. 7.O.3

**RE: COUNTY TREASURER'S QUARTERLY
INVESTMENT ACTIVITY REPORT FOR
TOLL ROAD FUNDS FOR 3RD QUARTER
FISCAL YEAR 2019.**

County Treasurer's Quarterly Investment Activity Report for Toll Road Funds for 3rd quarter fiscal year 2019. It is further requested a certified copy of this order be returned to the County Treasurer. This report will be published on the Brazoria County website.

RESULT:	PASSED BY CONSENT VOTE [UNANIMOUS]
MOVER:	Ryan Cade, Commissioner
SECONDER:	Donald "Dude" Payne, Commissioner
AYES:	Judge Sebesta, Commissioner Payne, Commissioner Cade, Commissioner Adams, Commissioner Linder

STATE OF TEXAS §

COUNTY OF BRAZORIA §

I, Joyce Hudman, Clerk County Court and Ex-Officio Clerk of the Commissioners' Court of Brazoria County, Texas, do hereby certify that the foregoing is a true and correct copy of that certain:

ORDER NO. 7.O.3

RE: COUNTY TREASURER'S QUARTERLY
INVESTMENT ACTIVITY REPORT FOR
TOLL ROAD FUNDS FOR 3RD QUARTER
FISCAL YEAR 2019.

as passed by the Commissioners' Court on the 13th day of AUGUST, A.D., 2019, Regular Session Term of Commissioners' Court and as the same appear(s) in the Commissioners' Court Records of Brazoria County, Texas.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this the 15th DAY OF AUGUST, A. D., 2019.

JOYCE HUDMAN, Clerk County Court
and Ex-Officio Member of the Commissioners'
Court of Brazoria County, Texas

By: 

T. Reynolds, Deputy

August 13, 2019

THE COMMISSIONERS' COURT OF BRAZORIA COUNTY

REGULAR SESSION

ORDER NO.

RE: County Treasurer's Quarterly Investment Activity Report for Toll Road Funds for 3rd quarter fiscal year 2019.

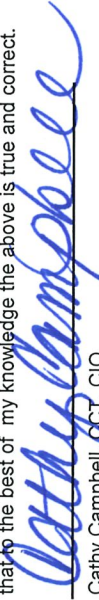
County Treasurer's Quarterly Investment Activity Report for Toll Road Funds for 3rd quarter fiscal year 2019. It is further requested a certified copy of this order be returned to the County Treasurer. This report will be published on the Brazoria County website.

Brazoria County Toll Road Authority
Brazoria County as Agent
Quarterly Investment Activity Report
April 01, 2019 - June 30, 2019

Current Date: 6/30/2019

Fund	Description	Type	CUSIP	Avg. Qly Yield	Settle Date	Maturity Date	Next Call Date	Par Value	Purch Price	Purch Cost	Quarter Ending Book Value	Mkt Price	Quarter Ending Mkt Value	Days to Mat	Avg. Qly YTM	Quarterly Interest Earned
44000	U.S. Bank	Cash		2.320				670,584.38	100.000	670,584.38	670,584.38	100.00	670,584.38	1	2.320	1,566.45
997	TexPool	LGIP		2.410				9,260,204.92	100.000	9,260,204.92	9,260,204.92	100.00	9,260,204.92	1	2.410	79,149.98
998	Texas Class	LGIP		2.550				30,287,094.44	100.000	30,287,094.44	30,287,094.44	100.00	30,287,094.44	1	2.550	208,359.26
999	Depository	Cash		1.290				9,640,937.04	100.000	9,640,937.04	9,640,937.04	100.00	9,640,937.04	1	1.290	36,791.94
											49,858,820.78		49,858,820.78	1	2.143	325,867.63

This report is presented in accordance with the Texas Government Code Title 10 Section 2256.023 and complies with the Investment Strategy of Brazoria County's Investment Policy and I certify that to the best of my knowledge the above is true and correct.


 Cathy Campbell, OCT, CIO
 Brazoria County Treasurer

Brazoria County Toll Road Authority

Brazoria County as Agent

U.S. BANK NATIONAL ASSOCIATION, TRUSTEE

Quarterly Investment Market Value Summary Report
for Debt Service Funds Held In Trust at U.S. Bank
04/01/2019 thru 06/30/2019

Fund	Description	04/01/2019 Market Value	Credits	Debits	Interest Earned This Quarter	06/30/2019 Investments	**Avg Qty % of Total Yield at Market**	Expected Maturity	Mark to Mkt 06/30/2019
44000	Brazoria County Toll Road Authority Limited Contract Tax and Subordinate Lien Toll Road Revenue Bonds, Series 2017A and BAN Series 2017B Debt Service Fund	176,980.43	492,037.50	0.00	1,566.45	670,584.38	2.3200	7/1/2019	670,584.38
Ending Market Value		176,980.43	492,037.50	0.00	1,566.45	670,584.38			670,584.38

Yield at Market for any money market fund is based on the interest rate applicable to that money market fund as of the last business day of the month and may not be relied upon as (i) a yield estimate for the statement period as a whole, or (ii) a guarantee of future performance.

This report is presented in accordance with the Texas Government Code Title 10 Section 2256 Public Funds Investment Act and with Article VI, Sections 601-604 of the Limited Contract Tax and Subordinate Lien Toll Road Revenue Bond Trust Indenture dated June 01, 2017 between Brazoria County Toll Road Authority and U.S. Bank National Association, Trustee. These funds are held in trust at U.S. Bank and invested by U.S. Bank for future debt service payments.

I certify that to the best of my knowledge the above is true and correct as reported by U.S. Bank, N.A., Trustee.


Cathy Campbell, COT, CIO

**Brazoria County Toll Road Authority
Brazoria County as Agent**

Texas Class

Quarterly Investment Activity Report
04/01/2019 thru 06/30/2019

Fund	Description	04/01/2019 Investments	Credits	Debits	Quarterly Interest Earned	06/30/2019 Investments	Avg. Qtly. Yield	Expected Maturity	Mark to Mkt 06/30/2019
54000	Toll Road Funds-Construction	25,850,362.01	0.00	3,000,000.00	162,292.37	23,012,654.38	2.5500	7/1/2019	23,012,654.38
64100	Toll Road Funds-Contributions	7,228,373.17	0.00	0.00	46,066.89	7,274,440.06	2.5500	7/1/2019	7,274,440.06
TEXAS CLASS Totals		33,078,735.18	0.00	3,000,000.00	208,359.26	30,287,094.44			30,287,094.44

This report is presented in accordance with the Texas Government Code Title 10 Section 2256.023 and complies with the Investment Strategy of Brazoria County's Investment Policy and I certify that to the best of my knowledge the above is true and correct.


Cathy Campbell, CCT CIO

Brazoria County Treasurer

Brazoria County Toll Road Authority
Brazoria County as Agent
 TexPool

Quarterly Investment Activity Report
 04/01/2019 thru 06/30/2019

Fund	Description	04/01/2019 Investments	Credits	Debits	Quarterly Interest Earned	06/30/2019 Investments	Avg. Qty. Yield	Expected Maturity	Mark to Mkt 06/30/2019
54000	Toll Road Funds-Construction	8,976,128.52	0.00	8,000,000.00	29,847.89	1,005,976.41	2.4100	7/1/2019	1,005,976.41
64100	Toll Road Funds-Contributions	8,204,926.42	0.00	0.00	49,302.09	8,254,228.51	2.4100	7/1/2019	8,254,228.51
TEXPOOL Totals		17,181,054.94	0.00	8,000,000.00	79,149.98	9,260,204.92			9,260,204.92

This report is presented in accordance with the Texas Government Code Title 10 Section 2256.023 and complies with the Investment Strategy of Brazoria County's Investment Policy and I certify that to the best of my knowledge the above is true and correct.



Cathy Campbell, CFT, CIO
 Brazoria County Treasurer

**Brazoria County Toll Road Authority
Brazoria County as Agent
Monthly Interest Earned for Fiscal Year 2019**

	Oct	Nov	Dec	1st Qtr	Jan	Feb	Mar	2nd Qtr	April	May	June	3rd Qtr	July	August	Sept	4th Qtr	Ann Earned
BANK	14,118.36	19,457.06	15,796.86	49,372.28	11,928.82	11,463.90	14,042.67	37,435.39	11,769.79	13,291.91	11,730.24	36,791.94				0.00	123,599.61
TEXPOOL	59,562.83	54,222.65	48,276.10	162,061.58	48,796.91	42,206.46	41,754.56	132,759.93	34,377.85	26,683.73	18,088.40	79,149.98				0.00	373,971.49
TEXAS CLASS	65,041.18	65,281.97	69,828.46	200,151.61	73,319.99	66,617.85	73,277.39	213,215.23	70,298.15	72,050.52	66,010.59	208,359.26				0.00	621,726.10
U.S. BANK	306.20	451.63	737.51	1,495.34	1,117.92	1,497.26	1,628.33	4,243.51	173.13	552.91	840.41	1,566.45				0.00	7,305.30
Total Per Mo.	139,028.57	139,413.31	134,638.93	413,060.81	135,165.64	121,765.47	130,702.95	387,654.06	116,618.92	112,579.07	96,669.64	325,867.63	0.00	0.00	0.00	0.00	1,126,602.50

I certify that to the best of my knowledge the above is true and correct.

Cathy Campbell

Cathy Campbell, CCT, CIO
Brazoria County Treasurer

Comparison of Average Short Term Interest Rates By Quarter for Fiscal Year 2019					
	1ST QTR at 12-31-18	2ND QTR at 3-31-19	3RD QTR at 6-30-19	4TH QTR at 9-30-19	Annual Average
BANK	1.94%	1.57%	1.29%		1.20%
TEXPOOL	2.21%	2.40%	2.41%		1.75%
TEXAS CLASS	2.42%	2.62%	2.55%		1.90%
U.S. Bank	2.16%	2.33%	2.32%		1.70%
Quarterly Average	2.18%	2.23%	2.14%		

Monthly Interest Rates for Fiscal Year 2019

	Oct	Nov	Dec	1st Qtr	Jan	Feb	Mar	2nd Qtr	April	May	June	3rd Qtr	July	August	Sept	4th Qtr
BANK	1.88%	2.00%	1.95%	1.94%	1.69%	1.54%	1.49%	1.57%	1.34%	1.34%	1.20%	1.29%				0.00%
TEXPOOL	2.14%	2.20%	2.29%	2.21%	2.39%	2.40%	2.42%	2.40%	2.43%	2.41%	2.38%	2.41%				0.00%
TEXAS CLASS	2.34%	2.42%	2.50%	2.42%	2.62%	2.63%	2.61%	2.62%	2.58%	2.56%	2.50%	2.55%				0.00%
U.S. BANK	2.04%	2.12%	2.31%	2.16%	2.31%	2.32%	2.35%	2.33%	2.35%	2.31%	2.29%	2.32%				0.00%