



**CERTIFIED COPY
BRAZORIA COUNTY COMMISSIONERS' COURT**

ORDER NO. 6.R.1

**RE: TREASURER'S MONTHLY REPORT AND
INVESTMENT REPORT FOR NOVEMBER
2019**

Approve the Treasurer's Monthly Report and Monthly Investment Report for November 2019. This order and affidavit must be filed with the County Clerk. It is further requested a certified copy of this order be returned to the County Treasurer. This report will be published on the County website.

RESULT:	PASSED [UNANIMOUS]
MOVER:	Stacy L. Adams, Commissioner
SECONDER:	Ryan Cade, Commissioner
AYES:	Judge Sebesta, Commissioner Payne, Commissioner Cade, Commissioner Adams, Commissioner Linder

STATE OF TEXAS §

COUNTY OF BRAZORIA §

I, **Joyce Hudman, Clerk County Court and Ex-Officio Clerk of the Commissioners' Court of Brazoria County, Texas**, do hereby certify that the foregoing is a true and correct copy of that certain:

ORDER NO. 6.R.1

**RE: TREASURER'S MONTHLY REPORT AND
INVESTMENT REPORT FOR NOVEMBER
2019**

as passed by the Commissioners' Court on the 14th day of JANUARY, A.D., 2020, Regular Session Term of Commissioners' Court and as the same appear(s) in the Commissioners' Court Records of Brazoria County, Texas.

**GIVEN UNDER MY HAND AND SEAL OF OFFICE, this the 16th DAY OF
JANUARY, A. D., 2020.**

JOYCE HUDMAN, Clerk County Court
and Ex-Officio Member of the Commissioners'
Court of Brazoria County, Texas

By: *M. Hudman*
M. Hudman, Deputy



orig

CATHY CAMPBELL, CCT, CIO

BRAZORIA COUNTY TREASURER

111 E. Locust, Room 305 Angleton, Texas 77515-4654
979-864-1353 FAX 979-864-1680

Attached is the Monthly Treasurer's Report submitted by Cathy Campbell, Brazoria County Treasurer for the month of **NOVEMBER 2019**. This report is submitted in compliance with the Local Government Code Sec. 114.026 and contains:

- Commissioners' Court Affidavit: 114.026 (d)
- Monies received and disbursed: 114.026 (a) (1)
- Pledged Securities Management Report: 2257.021
- Debts due to* and owed by the county: 114.026 (a) (2)
- All other proceedings in the Treasurer's office: 114.026 (a) (3)
- Brazoria County general ledger fund activity: 114.026 (c)

Brazoria County Investment Portfolio for **NOVEMBER 2019**: 2256.023

Note: debts due to the County are reported to the Court separately by collecting offices

"I CERTIFY THAT TO THE BEST OF MY KNOWLEDGE THE ATTACHED REPORTS ARE TRUE AND CORRECT."

A handwritten signature in blue ink that reads "Cathy Campbell".

Cathy Campbell, CCT, CIO
Brazoria County Treasurer

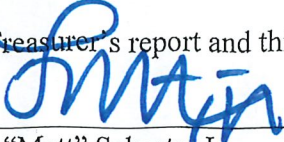
MINUTES OF COUNTY FINANCES
TREASURER'S MONTHLY REPORT
AFFIDAVIT
COMMISSIONERS' COURT JANUARY 14, 2020

BEFORE ME, the undersigned authority, a Notary Public in and for Brazoria County, Texas, on this day personally appeared the Members of Brazoria County Commissioners' Court and who after being duly sworn upon their oaths do hereby state as follows:

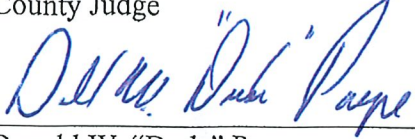
The requirements of Subsection (c) of the Texas Local Government Code §114.026 have been met and that we have reviewed and examined the Monthly Report of: **CATHY CAMPBELL**, Treasurer of Brazoria County, Texas for **NOVEMBER 2019**.

Further, having taken reasonable steps to ensure its accuracy as presented, approve the report and enter this order into the minutes which state total cash and other assets in the custody of the County Treasurer at the time of the examination to be \$163,601,002.56.

The Treasurer's report and this affidavit will be published on the Brazoria County website.



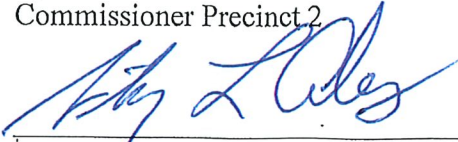
L. M. "Matt" Sebesta, Jr.
County Judge




Donald W. "Dude" Payne
Commissioner Precinct 1



Ryan Cade
Commissioner Precinct 2

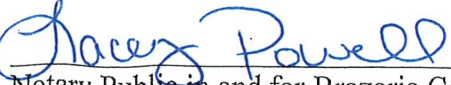


Stacy L. Adams
Commissioner Precinct 3

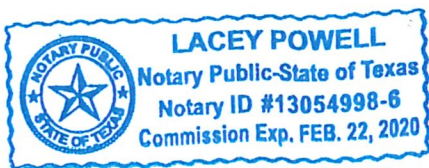


David R. Linder
Commissioner Precinct 4

SUBSCRIBED AND SWORN TO BEFORE ME THIS 14th DAY OF JANUARY, 2020.



Notary Public in and for Brazoria County, Texas
My Commission Expires: Feb. 22, 2020



BRAZORIA COUNTY Bank Account Activity and Interest Report for November 2019

Account	Ending Bank Balance 10/31/2019	Deposits and Other Credits Received	Checks and Other Debits Disbursed	Ending Bank Balance 11/30/2019	MONTHLY Interest Earned	Interest Rate
FIRST NATIONAL BANK OF LAKE JACKSON						
Tax Assessor/Collector GOVPAY Acct	733,204.00	859,977.49	(834,082.20)	759,099.29	340.10	0.70
Tax Assessor/Collector Veh Inventory Prop Tax	1,890,685.33	302,409.13	(1,040.71)	2,192,053.75	1,305.38	0.70
Payroll	2,037,791.68	9,588,112.46	(10,216,528.53)	1,409,375.61	1,229.95	0.70
Operating	14,567,830.15	24,784,788.24	(18,688,967.10)	20,663,651.29	11,448.01	0.70
Jury Fund	422,847.00	100.00	(7,585.00)	415,362.00	273.08	0.70
Tax Assessor/Collector Boat Sales Tax *	3,499.28	68,943.73	(69,522.08)	2,920.93	2.50	0.70
County Clerk Trust Fund	4,541,610.06	1,585,453.23	(650,548.11)	5,476,515.18	3,084.83	0.70
District Clerk Trust Fund	2,311,541.67	329,680.44	(345,553.82)	2,295,668.29	1,337.23	0.70
Tax Assessor/Collector Motor Vehicle Acct	1,513,736.28	6,212,553.15	(5,849,851.67)	1,876,437.76	900.94	0.70
Tax Assessor/Collector Boat Collections	63,307.60	42,176.13	(73,688.10)	31,795.63	17.77	0.70
Tax Assessor/Collector Sales Tax Account *	1,086,007.12	3,878,746.34	(4,466,980.54)	497,772.92	506.31	0.70
Sheriff Barber Shop Education Training Program *	73,989.13	100.07	(82.50)	74,006.70	42.57	0.70
Comptroller Direct Deposit	836,386.11	1,225,484.29	(1,339,028.34)	722,842.06	595.36	0.70
Sheriff's Dept Narcotic Unit-Operations	350.17	6,000.00	(3,460.00)	2,890.17	1.68	0.70
Comm. Super & Corrections Dept. Restitution Acct	109,579.15	41,473.64	(30,136.60)	120,916.19	64.67	0.70
District Atty Check Collection Account	18,139.45	4,494.53	(10,483.14)	12,150.84	8.73	0.70
Tax Assessor/Collector Tax Account	3,827,432.08	64,673,683.14	(53,781,110.81)	14,720,004.41	5,159.24	0.70
Employee Benefit Trust Fund *	3,638,818.76	1,806,023.55	(1,379,571.74)	4,065,270.57	2,244.25	0.70
Investment Acct	-	2,010,000.00	(2,010,000.00)	0.00	38.55	0.70
Credit Card Account	150,537.12	540,000.62	(508,600.43)	181,937.31	123.23	0.70
E-Filing / E-Recording	142,264.55	319,392.90	(297,952.40)	163,705.05	85.93	0.70
Parks Credit Card	17,893.28	22,267.54	(28,642.68)	11,518.14	7.26	0.70
Juvenile Restitution Account	2,729.60	2,083.53	(1,433.42)	3,379.71	1.85	0.70
TouchPay Credit Card	54,948.80	97,061.92	(102,675.52)	49,335.20	28.86	0.70
First National Bank of Lake Jackson Totals	38,045,128.37	118,401,006.07	(100,697,525.44)	55,748,609.00	28,848.28	
TOTAL Interest Earning Accounts EOM Balance				55,748,609.00	28,848.28	

Non-Int bearing Accts at the bank: Sheriff, County and District Clerks Cash Bonds; TCDBG-IKE; Inmate Trusts; TCEQ and Bail Bond Sec

1,171,147.27

56,919,756.27

This report is presented in accordance with The Texas Government Code Title 4 Sec. 114.026 (a)(1) and I certify that to the best of my knowledge the above is the true and correct cash balance remaining in the Treasurer's custody.


Cathy Campbell, CCA, CFO

Brazoria County Treasurer



CATHY CAMPBELL, CCT, CIO

BRAZORIA COUNTY TREASURER

111 E. Locust, Room 305 Angleton, Texas 77515-4654
979-864-1353 FAX 979-864-1680

Attached is a copy of the management reports for the securities that were pledged to Brazoria County by First National Bank of Lake Jackson and Wells Fargo Bank for the month of **November 2019**.

"I CERTIFY THAT TO THE BEST OF MY KNOWLEDGE THE ATTACHED REPORTS ARE TRUE AND CORRECT."

A handwritten signature in blue ink that reads "Cathy Campbell". The signature is written in a cursive style and is positioned above a horizontal line.

Cathy Campbell, CCT, CIO
Brazoria County Treasurer

Reportfolio

First National Bank of Lake Jackson, Lake Jackson, T
 Published: 12/2/2019 8:26:46 AM

Safekeeping

Code Cusip Description
 Location Trans# Maturity Prerefund
 FAS 115

Management Report
 Pledged To: BRAZORIA COUNTY

Date: 30-Nov-19
 Page: 18
 Section V-C

Pledged Book Value Pledged Par Value Pledged Market Value

Total Pledged 129 To: BRC BRAZORIA COUNTY \$315,184,512.00 \$73,084,351.31 \$73,751,609.40 \$74,533,410.04

\$0.00 Munis with Maturity Under 2 Years \$55,095.00 Other securities with Stated Maturity Under 2 Years
 \$0.00 Munis with Maturity Over 2 Years \$73,029,256.31 Other securities with Stated Maturity Over 2 Years

** If no data is shown, then there are no pledges for the current period.



Public Funds Collateral Management Team
 333 Market St 4th Floor
 San Francisco, CA 94105-2100
 Phone: 1-877-479-6603
 publicfundscollateral@wellsfargo.com

PUBLIC FUNDS

STATEMENT PERIOD

11/01/2019 - 11/30/2019

XNPBFMDTB01 000533



BRAZORIA COUNTY
 CATHY CAMPBELL
 111 E. LOCUST, SUITE 305
 ANGLETON, TX 77515

DAILY COLLATERAL REPORT

Date	Deposit Total	FDIC Insurance	Total Deposits Requiring Collateral	Collateral Value	Required Collateral Level	Collateral Value vs. Required Collateral
11/01/2019	51.40	51.40	0.00	0.00	0.00	0.00
11/02/2019	51.40	51.40	0.00	0.00	0.00	0.00
11/03/2019	51.40	51.40	0.00	0.00	0.00	0.00
11/04/2019	51.40	51.40	0.00	0.00	0.00	0.00
11/05/2019	51.40	51.40	0.00	0.00	0.00	0.00
11/06/2019	51.40	51.40	0.00	0.00	0.00	0.00
11/07/2019	51.40	51.40	0.00	0.00	0.00	0.00
11/08/2019	51.40	51.40	0.00	0.00	0.00	0.00
11/09/2019	51.40	51.40	0.00	0.00	0.00	0.00
11/10/2019	51.40	51.40	0.00	0.00	0.00	0.00
11/11/2019	51.40	51.40	0.00	0.00	0.00	0.00
11/12/2019	51.40	51.40	0.00	0.00	0.00	0.00
11/13/2019	51.40	51.40	0.00	0.00	0.00	0.00
11/14/2019	51.40	51.40	0.00	0.00	0.00	0.00
11/15/2019	51.40	51.40	0.00	0.00	0.00	0.00
11/16/2019	51.40	51.40	0.00	0.00	0.00	0.00
11/17/2019	51.40	51.40	0.00	0.00	0.00	0.00
11/18/2019	51.40	51.40	0.00	0.00	0.00	0.00
11/19/2019	51.40	51.40	0.00	0.00	0.00	0.00
11/20/2019	51.40	51.40	0.00	0.00	0.00	0.00
11/21/2019	51.40	51.40	0.00	0.00	0.00	0.00
11/22/2019	51.40	51.40	0.00	0.00	0.00	0.00
11/23/2019	51.40	51.40	0.00	0.00	0.00	0.00
11/24/2019	51.40	51.40	0.00	0.00	0.00	0.00
11/25/2019	51.40	51.40	0.00	0.00	0.00	0.00
11/26/2019	51.40	51.40	0.00	0.00	0.00	0.00
11/27/2019	51.40	51.40	0.00	0.00	0.00	0.00
11/28/2019	51.40	51.40	0.00	0.00	0.00	0.00
11/29/2019	51.41	51.41	0.00	0.00	0.00	0.00
11/30/2019	51.41	51.41	0.00	0.00	0.00	0.00



Brazoria County Bond Payments - November 2019

	<u>INTEREST</u>	<u>PRINCIPAL</u>	<u>BAB SUBSIDY</u>	<u>TOTAL</u>
Series 2010B - Unlimited Tax Road Bonds (BAB)	0.00	0.00	0.00	0.00
Series 2012 - Certificates of Obligation	0.00	0.00		0.00
Series 2012 - Unlimited Tax Road Bonds	0.00	0.00		0.00
Series 2013 - Limited Tax Notes	0.00	0.00		0.00
Series 2016 - Unlimited Tax Refunding Bonds	0.00	0.00		0.00
Series 2016 - Limited Tax Refunding Bonds	0.00	0.00		0.00
Series 2018 - Certificates of Obligation	0.00	0.00		0.00
Series 2018 - Unlimited Tax Refunding Bonds	0.00	0.00		0.00
TOTAL PAYMENTS	0.00	0.00	0.00	0.00

The following pages show the remaining bond payments to be made by Brazoria County.

This report is presented in accordance with The Texas Government Code Title 4 Sec. 114.026 (a)(2)

A handwritten signature in blue ink that reads "Cathy Campbell".

Cathy Campbell, CCT, CIO
Brazoria County Treasurer

BRAZORIA COUNTY, TEXAS
Series 2010B - Unlimited Tax Road Bonds
(Build America Bonds)
Remaining Payment Schedule

FISCAL YEAR	INTEREST 1-Mar	PRINCIPAL 1-Mar	INTEREST 1-Sep	BAB's SUBSIDY	TOTAL PAYMENT
2020	343,234.00	935,000.00	321,056.00	(215,522.25)	1,383,767.75
2021	321,056.00	965,000.00	297,201.00	(200,587.30)	1,382,669.70
2022	297,201.00	1,000,000.00	271,981.00	(184,665.41)	1,384,516.59
2023	271,981.00	1,030,000.00	245,232.00	(167,804.59)	1,379,408.41
2024	245,232.00	1,070,000.00	216,909.00	(149,837.03)	1,382,203.97
2025	216,909.00	1,105,000.00	187,107.00	(131,078.95)	1,377,937.05
2026	187,107.00	1,145,000.00	152,608.00	(110,217.13)	1,374,497.87
2027	152,608.00	1,195,000.00	116,603.00	(87,342.82)	1,376,868.18
2028	116,603.00	1,240,000.00	79,242.00	(63,539.95)	1,372,305.05
2029	79,242.00	1,290,000.00	40,374.00	(38,808.22)	1,370,807.78
2030	40,374.00	1,340,000.00		(13,098.94)	1,367,275.06
Total	2,271,547.00	12,315,000.00	1,928,313.00	(1,362,602.58)	15,152,257.42

Debt History:
 Date of receipt 1-Mar-10
 Amount of issue \$13,225,000.00
 True Int Cost 3.580%

Paying Agent:
 U.S. Bank
 ABA routing # 091000022
 St Paul, MN 55486-2639

BRAZORIA COUNTY, TEXAS
Series 2012 - Certificates of Obligation
Remaining Payment Schedule

FISCAL YEAR	INTEREST 1-Mar	PRINCIPAL 1-Mar	INTEREST 1-Sep	TOTAL PAYMENT
2020	509,700.00	1,285,000.00	477,575.00	2,272,275.00
2021	477,575.00	1,350,000.00	443,825.00	2,271,400.00
2022	443,825.00	1,420,000.00	408,325.00	2,272,150.00
2023	408,325.00	1,495,000.00	370,950.00	2,274,275.00
2024	370,950.00	1,570,000.00	331,700.00	2,272,650.00
2025	331,700.00	1,650,000.00	290,450.00	2,272,150.00
2026	290,450.00	1,735,000.00	247,075.00	2,273,525.00
2027	247,075.00	1,825,000.00	201,450.00	2,274,900.00
2028	201,450.00	1,920,000.00	153,450.00	2,271,900.00
2029	153,450.00	2,000,000.00	118,450.00	2,275,587.50
2030	118,450.00	2,075,000.00	82,137.50	2,271,737.50
2031	82,137.50	2,145,000.00	44,600.00	2,274,600.00
2032	44,600.00	2,230,000.00		
Total	3,679,687.50	22,700,000.00	3,169,987.50	29,549,675.00

Debt History:
 Date of Receipt 26-Jul-12
 Amount of Issue \$25,115,000.00
 True Int Cost 3.380%

Paying Agent:
 U.S. Bank
 ABA routing # 091000022
 St. Paul, MN 55486-2639

BRAZORIA COUNTY, TEXAS
Series 2012 - Unlimited Tax Road Bonds
Remaining Payment Schedule

FISCAL YEAR	INTEREST 1-Mar	PRINCIPAL 1-Mar	INTEREST 1-Sep	TOTAL PAYMENT
2020	101,475.00	405,000.00	95,400.00	601,875.00
2021	95,400.00	420,000.00	89,100.00	604,500.00
2022	89,100.00	430,000.00	82,650.00	601,750.00
2023	82,650.00	445,000.00	75,975.00	603,625.00
2024	75,975.00	455,000.00	69,150.00	600,125.00
2025	69,150.00	470,000.00	62,100.00	601,250.00
2026	62,100.00	485,000.00	54,825.00	601,925.00
2027	54,825.00	500,000.00	47,012.50	601,837.50
2028	47,012.50	515,000.00	38,643.75	600,656.25
2029	38,643.75	535,000.00	29,950.00	603,593.75
2030	29,950.00	550,000.00	20,668.75	600,618.75
2031	20,668.75	570,000.00	10,693.75	601,362.50
2032	10,693.75	590,000.00		600,693.75
	777,643.75	6,370,000.00	676,168.75	7,823,812.50

Debt History:
 Date of Receipt 26-Jul-12
 Amount of issue \$8,575,000.00
 True Int cost 3.120%

Paying Agent:
 U.S. Bank
 ABA routing # 091000022
 St Paul, MN 55486-2639

BRAZORIA COUNTY, TEXAS
Series 2013 - Limited Tax Notes
Remaining Payment Schedule

FISCAL YEAR	INTEREST 1-Feb	PRINCIPAL 1-Feb	INTEREST 1-Aug	TOTAL PAYMENT
2020	23,010.00	2,950,000.00		2,973,010.00
	23,010.00	2,950,000.00	0.00	2,973,010.00

Debt History:
 Date of Receipt 19-Dec-13
 Amount of issue \$9,900,000.00
 True Int cost 1.560%

Paying Agent:
 Wells Fargo Bank, NA
 ABA routing # 121000248
 Houston, TX 77062

BRAZORIA COUNTY, TEXAS
Series 2016 - Unlimited Tax Refunding Bonds
Remaining Payment Schedule

FISCAL YEAR	INTEREST 1-Mar	PRINCIPAL 1-Mar	INTEREST 1-Sep	TOTAL PAYMENT
2020	140,375.00	485,000.00	133,100.00	758,475.00
2021	133,100.00	505,000.00	125,525.00	763,625.00
2022	125,525.00	860,000.00	106,325.00	1,093,850.00
2023	106,325.00	900,000.00	90,325.00	1,096,650.00
2024	90,325.00	935,000.00	71,625.00	1,096,950.00
2025	71,625.00	975,000.00	52,125.00	1,098,750.00
2026	52,125.00	1,015,000.00	26,750.00	1,093,875.00
2027	26,750.00	1,070,000.00	0.00	1,096,750.00
	748,150.00	6,745,000.00	607,775.00	8,100,925.00

Debt History:
Date of Receipt 28-Jan-16
Amount of Issue \$8,425,000.00
True Int cost 2.376%

Paying Agent:
U.S. Bank
ABA routing # 091000022
St. Paul, MN 55486-2639

Refunding Series 2006 Unlimited Tax Road Bonds

BRAZORIA COUNTY, TEXAS
Series 2016 - Limited Tax Refunding Bonds
Remaining Payment Schedule

FISCAL YEAR	INTEREST 1-Mar	PRINCIPAL 1-Mar	INTEREST 1-Sep	TOTAL PAYMENT
2020	122,300.00	605,000.00	113,225.00	840,525.00
2021	113,225.00	625,000.00	103,850.00	842,075.00
2022	103,850.00	905,000.00	85,750.00	1,094,600.00
2023	85,750.00	945,000.00	66,850.00	1,097,600.00
2024	66,850.00	980,000.00	47,250.00	1,094,100.00
2025	47,250.00	1,025,000.00	26,750.00	1,099,000.00
2026	26,750.00	1,070,000.00		1,096,750.00
	565,975.00	6,155,000.00	443,675.00	7,164,650.00

Debt History:
Date of Receipt 28-Jan-16
Amount of Issue \$8,125,000.00
True Int cost 2.207%

Paying Agent:
U.S. Bank
ABA routing # 091000022
St. Paul, MN 55486-2639

Refunding Series 2006 Certificate of Obligation

BRAZORIA COUNTY
Certificates of Obligation
Series 2018
Payment Schedule

FISCAL YEAR	INTEREST 1-Mar	PRINCIPAL 1-Mar	INTEREST 1-Sep	TOTAL PAYMENT
2020	185,575.00		185,575.00	371,150.00
2021	185,575.00	290,000.00	178,325.00	653,900.00
2022	178,325.00	305,000.00	170,700.00	654,025.00
2023	170,700.00	320,000.00	162,700.00	653,400.00
2024	162,700.00	335,000.00	154,325.00	652,025.00
2025	154,325.00	355,000.00	145,450.00	654,775.00
2026	145,450.00	370,000.00	136,200.00	651,650.00
2027	136,200.00	390,000.00	126,450.00	652,650.00
2028	126,450.00	410,000.00	116,200.00	652,650.00
2029	116,200.00	430,000.00	105,450.00	651,650.00
2030	105,450.00	455,000.00	94,075.00	654,525.00
2031	94,075.00	475,000.00	82,200.00	651,275.00
2032	82,200.00	500,000.00	69,700.00	651,900.00
2033	69,700.00	525,000.00	59,200.00	653,900.00
2034	59,200.00	545,000.00	48,300.00	652,500.00
2035	48,300.00	570,000.00	36,900.00	655,200.00
2036	36,900.00	590,000.00	25,100.00	652,000.00
2037	25,100.00	615,000.00	12,800.00	652,900.00
2038	12,800.00	640,000.00	0.00	652,800.00
	2,085,225.00	8,120,000.00	1,909,650.00	12,124,875.00

Debt History:
 Date of Receipt August 23, 2018
 Amount of Issue \$8,120,000.00
 Last Maturity March 01, 2038
 True Interest Cost 3.496221%

Paying Agent:
 U.S. Bank
 ABA routing # 091000022
 St. Paul, MN 55486-2639

BRAZORIA COUNTY
Unlimited Tax Refunding Bonds
Series 2018
Payment Schedule

FISCAL YEAR	INTEREST 1-Mar	PRINCIPAL 1-Mar	INTEREST 1-Sep	TOTAL PAYMENT
2020	101,750.00	365,000.00	92,625.00	559,375.00
2021	92,625.00	390,000.00	82,875.00	565,500.00
2022	82,875.00	405,000.00	72,750.00	560,625.00
2023	72,750.00	425,000.00	62,125.00	559,875.00
2024	62,125.00	445,000.00	51,000.00	558,125.00
2025	51,000.00	475,000.00	39,125.00	565,125.00
2026	39,125.00	495,000.00	26,750.00	560,875.00
2027	26,750.00	520,000.00	13,750.00	560,500.00
2028	13,750.00	550,000.00		563,750.00
	542,750.00	4,070,000.00	441,000.00	5,053,750.00

Refunded Series 2008 Unlimited Tax Road Bonds

Debt History:
 Date of Receipt August 23, 2018
 Amount of Issue \$4,415,000.00
 Last Maturity March 01, 2028
 True Interest Cost 2.647974%

Paying Agent:
 U.S. Bank
 ABA routing # 091000022
 St. Paul, MN 55486-2639

BRAZORIA COUNTY TOLL ROAD AUTHORITY
Limited Contract Tax and Subordinate Lien Toll Road Revenue Bonds
 Series 2017A
 Payment Schedule

FISCAL YEAR	INTEREST 1-Mar	PRINCIPAL 1-Mar	INTEREST 1-Sep	TOTAL PAYMENT	Estimated Monthly Installment Due to US BANK
2017			284,688.00 *	284,688.00	284,688.00
2018	768,750.00		768,750.00	1,537,500.00	128,125.00
2019	768,750.00		768,750.00	1,537,500.00	128,125.00
2020	768,750.00		768,750.00	1,537,500.00	128,125.00
2021	768,750.00		768,750.00	1,537,500.00	128,125.00
2022	768,750.00		768,750.00	1,537,500.00	128,125.00
2023	768,750.00		768,750.00	1,537,500.00	128,125.00
2024	768,750.00		768,750.00	1,537,500.00	128,125.00
2025	1,035,750.00		1,035,750.00	2,071,500.00	172,625.00
2026	1,302,750.00		1,302,750.00	2,605,500.00	217,125.00
2027	1,302,750.00		1,283,375.00	2,586,125.00	217,125.00
2028	1,293,375.00	1,550,000.00	1,243,625.00	4,116,750.00	343,062.50
2029	1,243,625.00	1,630,000.00	1,201,812.50	4,118,625.00	343,062.50
2030	1,201,812.50	1,715,000.00	1,157,875.00	4,115,750.00	342,979.17
2031	1,157,875.00	1,800,000.00	1,111,750.00	4,113,500.00	342,781.67
2032	1,111,750.00	1,890,000.00	1,063,312.50	4,111,625.00	342,685.42
2033	1,063,312.50	1,980,000.00	1,012,437.50	4,109,875.00	342,488.58
2034	1,012,437.50	2,085,000.00	959,000.00	4,108,000.00	342,333.33
2035	959,000.00	2,190,000.00	902,312.50	4,110,625.00	342,552.08
2036	902,312.50	2,305,000.00	848,750.00	4,309,000.00	359,225.00
2037	1,191,212.50	1,928,275.00	1,151,949.50	4,309,000.00	359,083.33
2038	1,151,949.50	2,065,701.00	1,110,593.00	4,308,000.00	359,000.00
2039	1,110,593.00	2,215,901.00	1,068,550.00	4,312,401.00	359,366.75
2040	1,068,550.00	2,383,787.00	1,024,106.50	4,312,000.00	359,333.33
2041	1,024,106.50	2,565,951.00	977,869.50	4,311,700.00	359,308.33
2042	977,869.50	2,763,738.00	929,739.00	4,311,300.00	359,275.00
2043	929,739.00	2,978,615.50	879,615.50	4,310,600.00	359,216.67
2044	879,615.50	3,214,284.00	827,558.00	4,309,400.00	359,116.67
2045	827,558.00	3,475,000.00	774,200.00	4,312,400.00	359,368.67
2046	774,200.00	3,750,000.00	719,100.00	4,309,400.00	359,116.67
2047	719,100.00	4,050,000.00	662,200.00	4,310,200.00	359,183.33
2048	662,200.00	4,425,000.00	600,000.00	4,309,500.00	359,183.33
2049	600,000.00				718,250.00
TOTAL	28,674,883.50	53,838,314.00	28,885,081.50	111,398,269.00	

Series 2017A Serial Current Interest Bonds (CIBs)
 Series 2017A Current Interest Term Bonds (CIBs)
 Series 2017A Convertible Capital Appreciation Bonds (CABs)

Debt History:
 Date of Receipt: 22-Jun-17
 Amount of Issue: \$53,838,313.00

Paying Agent:
 U.S. Bank
 ABA routing # 081000022
 St. Paul, MN 55488-2639
 BRAZORH17CIB

Brazoria County Toll Road Authority Limited Contract Tax and Subordinate Lien Toll Road Revenue Bonds, Series 2017A CIB

*Int due from closing to Sept 2017 debt payment, then monthly installments to US Bank thereafter begin Sept 2017
 Int. calculations include compounded interest from Series 2017A Convertible CABs.

PA/Treas: BRAZORIA COUNTY TOLL ROAD AUTHORITY\BCTRA Debt Serv Bond schedule and wires\BCTRA Debt Service Payment Schedule.xlsx
 Prepared by Cathy Campbell, CCT, CO Brazoria County Treasurer

BRAZORIA COUNTY TOLL ROAD AUTHORITY
Limited Contract Tax and Subordinate Lien Toll Road Revenue Bond Anticipation Notes
 Series 2017B BANS
 Payment Schedule

FISCAL YEAR	INTEREST 1-Mar	PRINCIPAL 1-Mar	INTEREST 1-Sep	TOTAL PAYMENT	Estimated Monthly Installment Due to US BANK
2017			82,541.00	82,541.00 *	82,541.00
2018	215,325.00		215,325.00	430,650.00	35,887.50
2019	215,325.00		215,325.00	430,650.00	35,887.50
2020	215,325.00	28,700,000.00 **		29,915,325.00	35,887.50
TOTAL	645,975.00	29,700,000.00	513,191.00	30,859,166.00	

Debt History:
 Date of Receipt: 22-Jun-17
 Amount of Issue: \$29,700,000.00

Paying Agent:
 U.S. Bank
 ABA routing # 081000022
 St. Paul, MN 55488-2639
 BRAZORAS17B

Brazoria County Toll Road Authority Limited Contract Tax and Subordinate Lien Toll Road Revenue Bond Anticipation Notes, Series 2017B BANS

*Int due from closing to Sept 2017 debt payment, then monthly installments to US Bank thereafter begin Sept 2017
 **Principal amount is anticipated to be paid by permanent financing

PA/Treas: BRAZORIA COUNTY TOLL ROAD AUTHORITY\BCTRA Debt Serv Bond schedule and wires\BCTRA Debt Service Payment Schedule.xlsx
 Prepared by Cathy Campbell, CCT, CO Brazoria County Treasurer



CATHY CAMPBELL, CCT, CIO
BRAZORIA COUNTY TREASURER

Brazoria County Treasurer's Office Proceedings for November 2019

Activity	Count		Amount
Cash receipts issued:	125	\$	238,098.41
Treasurer Deposits processed:	62	\$	304,020.91
Healthcare Invoices processed:	14	\$	1,217,355.77
Retiree premium payments processed:	326	\$	43,760.75
<65 Retiree Prepaid 401h reimbursements processed:	97	\$	28,615.00
>65 Retiree Prepaid 401h reimbursements processed:	245	\$	46,230.00
Wire transfers executed:	86	\$	16,755,558.69
Toll Road Wires executed:	7	\$	250,939.37
EFT files processed:	18	\$	10,195,185.69
Accounts Payable checks printed and distributed:	327	\$	5,676,222.24
Jury checks printed and distributed:	36	\$	2,680.00
BCCSCD checks printed and distributed:	113	\$	30,830.89
Payroll checks printed and distributed:	159	\$	150,152.24
Payroll advices printed and distributed (est.):	700	\$	-
Stop payments issued:	31	\$	7,006.31
Positive Pay files processed:	20		
Brazo general ledger journal entries posted:	174		
Toll Road general ledger journal entries posted:	49		
Reports to State	2		
Bank Reconciliations	17		
EFT Set ups and/or changes	5		
DA Discovery payments taken-credit cards	48		
DA Discovery payments taken-checks/cash	72		

Submitted for compliance with Local Government Code Sec. 114.026 subsection (a)(3)
I certify to the best of my knowledge the above information is true and correct.

A handwritten signature in blue ink that reads "Cathy Campbell".

Cathy Campbell, CCT, CIO
Brazoria County Treasurer



Brazoria County General Ledger Fund Balance Activity November 1, 2019 - November 30, 2019

General Ledger Fund balances are of the last day of the month and may not include all journal entries and adjustments for that month.
Bank accounts have been reconciled or, are in the process of being reconciled to general ledger since this report was generated.
Submitted for compliance with Local Government Code Sec. 114.026 subsection (c)

Fund	Cash				Investments			
	Opening GL Balance	GL Debit	GL Credit	GL Ending Balance	Opening GL Balance	GL Debit	GL Credit	GL Ending Balance
10000 - General Fund	\$14,055,730.99	\$100,512,786.56	-\$87,345,385.74	\$27,223,131.81	\$81,566,645.55	\$3,050,851.63	-\$7,000,000.00	\$77,617,497.18
10100 - General Fund - Construction	-\$203,282.61	\$203,282.61	-\$188,924.29	-\$188,924.29				
10200 - Juv Prob Fees	\$98,729.60	\$2,880.90	-\$2,075.91	\$99,534.59				
10300 - Unclaimed Juvenile Restitution	\$10,883.63	\$0.00	\$0.00	\$10,883.63				
10400 - Env Health-Retail Food Permits	-\$29,266.35	\$23,047.16	-\$31,995.71	-\$38,214.90				
10500 - District Clerk Contingency	\$419,932.94	\$3,034.90	-\$1,213.20	\$421,754.64	\$265,883.69	\$366.57	\$0.00	\$266,250.26
10600 - Fire Training Field	\$29,816.58	\$18.72	-\$551.12	\$29,284.18				
10700 - Parks Special Events	\$17,121.06	\$10.52	-\$675.86	\$16,455.72				
10710 - Parks SFA Special Projects	\$2,776.27	\$0.00	-\$20.07	\$2,756.20				
10850 - CPS-Donations	\$26,106.49	\$426.12	-\$1,305.52	\$25,227.09				
10900 - CPS-Bikes & Bears	\$116.22	\$0.07	\$0.00	\$116.29				
20000 - Road and Bridge Non-Construct	\$5,151,345.81	\$4,795,062.55	-\$7,611,175.88	\$2,335,232.48	\$17,535,288.38	\$27,042.94	\$0.00	\$17,562,331.32
20500 - Road and Bridge Construction	\$20,799.26	\$3,936,977.37	-\$3,944,936.43	\$12,840.20				
30000 - USDA-WIC								
30100 - TDSHS Women Infants & Children	-\$290,760.27	\$537,787.31	-\$382,143.00	-\$135,115.96				
30200 - USDA-WIC Peer Counseling								
30300 - USDA-WIC Registered Diet								
30400 - USDA-WIC Lactation Reimb.								
30500 - HHS-PPCPS-CRI								
30502 - HHS-PPCPS-CRI	-\$14,734.62	\$24,167.09	-\$18,084.80	-\$8,652.33				
30600 - HHS-RLSS-LPHS	-\$6,379.46	\$3,925.08	-\$6,231.23	-\$8,685.61				
30700 - HHS-PPCPS-HAZARDS								
30701 - HHS-CPS/HCID-PHEP								
30702 - HHS-CPS/UNIQUE								
30705 - HHS-PPCPS-HAZARDS	-\$30,367.63	\$17,166.01	-\$35,656.38	-\$48,858.00				
30706 - 2017 Hur Public Hlth Crisis R	-\$79,925.61	\$45,363.22	-\$22,681.61	-\$57,244.00				
30710 - HHS-INFECTIOUS_DIS_CONTRL_UNIT	-\$12,977.69	\$18,041.56	-\$16,259.19	-\$11,195.32				
30800 - HHS-CPS-Title IV-E-FCM	-\$50,050.60	\$5,269.75	-\$16,645.73	-\$61,426.58				
30850 - HHS-CPS-Title IV-E Legal Svcs	-\$36,176.39	\$30,027.40	-\$64,098.15	-\$70,247.14				
30900 - HHS-TJPC-Title IV-E FosterCare								
31100 - DHS-Repelitive Flood Claims								
31300 - DHS-Buffer Zone Protection	\$20,552.00	\$0.00	\$0.00	\$20,552.00				
31500 - DHS-St Homeland Sec-UASI	-\$37,057.42	\$72,546.44	-\$60,118.54	-\$24,629.52				
31600 - DHS-St Homeland Security								
32005 - HUD-FY05-Section 8 Housing-ADM	\$34,541.46	\$22.09	\$0.00	\$34,563.55				
32006 - HUD-FY06-Section 8 Housing-ADM	\$109,682.38	\$70.15	\$0.00	\$109,752.53				
32007 - HUD-FY07-Section 8 Housing-ADM	\$19,830.01	\$12.68	\$0.00	\$19,842.69				
32008 - HUD-FY08-Section 8 Housing-ADM	\$39,213.56	\$25.08	\$0.00	\$39,238.64				
32009 - HUD-FY09-Section 8 Housing-ADM	\$86,001.21	\$55.00	\$0.00	\$86,056.21				
32010 - HUD-FY10-Section 8 Housing-ADM	\$124,611.17	\$79.69	\$0.00	\$124,690.86				
32011 - HUD-FY11-Section 8 Housing-ADM	\$93,391.95	\$59.73	\$0.00	\$93,451.68				
32012 - HUD-FY12-Section 8 Housing-ADM	\$37,053.20	\$23.70	\$0.00	\$37,076.90				
32013 - Section8-Adm	\$500,156.29	\$323.17	\$0.00	\$500,479.46				
32019 - HUD-2019-Section 8 Housing-ADM	\$1,090.97	\$128,323.45	-\$135,319.08	-\$5,904.66				
32113 - Section 8-HAP	\$197.00	\$0.00	\$0.00	\$197.00				
32119 - HUD-2019-Section 8 Housing-HAP	\$51,034.68	\$512,423.00	-\$567,428.00	-\$3,970.32				
32211 - HUD-CDBG-2011	\$0.00	\$0.00	\$0.00	\$0.00				
32212 - HUD-CDBG-PY2012								
32213 - CDBG	-\$30,426.99	\$14,093.13	-\$78,155.50	-\$94,489.36				
32214 - HOME	-\$819.04	\$4,114.12	-\$7,992.74	-\$4,697.66				
32215 - ESG	-\$26,359.55	\$3,928.92	-\$17,548.48	-\$39,979.11				
32600 - HUD-Texas CDBG								
32610 - HUD-2016 Flood GLO	-\$40,700.72	\$1,770.34	-\$4,185.16	-\$43,115.54				
32620 - HUD-Harvey GLO	-\$6,790.94	\$0.00	\$0.00	-\$6,790.94				
33200 - USDOJ-Crime Vict Assist-VOCA	-\$1,705.70	\$19,425.37	-\$19,738.75	-\$2,019.08				
33250 - USDOJ-CSCD-Victim Svcs Prg								
33251 - USDOJ-CSCD-VSP	\$0.00	\$0.00	-\$1,831.82	-\$1,831.82				
33300 - USDOJ-Drug Court Program	\$43,099.37	\$18,544.26	-\$48,481.64	\$13,161.99				
33310 - USDOJ-DWI Court Program	\$21,070.96	\$17,545.59	-\$25,971.09	\$12,645.46				
33320 - USDOJ-Veterans Court Program	-\$7,666.58	\$16,184.71	-\$12,658.11	-\$4,139.98				
33330 - USDOJ-Domestic Violence Court	-\$26,094.61	\$39,454.25	-\$37,405.83	-\$24,046.19				
33500 - USDOJ-DEA-Narcotics OT Exp	-\$2,741.33	\$5,482.72	-\$2,741.36	\$0.03				
33510 - USDOJ-Organized Crime Drug Enf	-\$2,785.32	\$0.00	\$0.00	-\$2,785.32				
33900 - USDOJ-SCAAP	\$69,630.22	\$86,740.25	-\$43,334.00	\$113,036.47				
34105 - TPW-HRCP-COL BOTTOMLAND PROJ								
34200 - DOI-Parks Boating Access								
34250 - DOI-Swan Lake Boat Ramp								
34400 - USDOT-CR 257 Repairs								
34600 - FEMA- Flood Disaster 2015								
34610 - FEMA - Flood Disaster 2016	\$279,274.96	\$0.00	\$0.00	\$279,274.96				
34615 - FEMA-Harvey 2017	-\$3,776,926.26	\$35,573.07	-\$66,331.65	-\$3,797,684.84				
34616 - FEMA-Hazard Mitigation Grant P	-\$150,050.00	\$0.00	\$0.00	-\$150,050.00				

Fund	Cash				Investments			
	Opening GL Balance	GL Debit	GL Credit	GL Ending Balance	Opening GL Balance	GL Debit	GL Credit	GL Ending Balance
34619 - Fema - Flood Disaster 2019	-\$78,325.85	\$0.00	\$0.00	-\$78,325.85				
34700 - IMLS-Library Mobile Proj Rnd 2								
34820 - USDC-SLP Dune Walkover								
34850 - USTREAS-Restore Act Projects	-\$351,476.44	\$0.00	-\$4,815.72	-\$356,292.16				
34860 - DOI-Parks - CIAP Grant								
34880 - TXDOT-SH288 Truck Weigh Statn	-\$150,658.58	\$0.00	-\$935.88	-\$151,594.46				
34881 - TXDOT-CR58 PH II (CSJ304)	-\$153,852.18	\$246,163.48	-\$123,081.74	-\$30,770.44				
34882 - TXDOT-CR59 (CSJ 305)	-\$301,207.29	\$378,091.38	-\$221,657.37	-\$144,773.28				
34883 - TXDOT-CR101 Widening (CSJ303)	\$0.00	\$0.00	-\$34,897.30	-\$34,897.30				
34890 - USDA NRCS Oyster Creek Ditch10	-\$468,705.18	\$0.00	-\$60,716.29	-\$529,421.47				
34912 - USDOT-1212ANGLE-Wildlife								
34913 - TXDOT 1312ANGLE-APRON								
34915 - TXDOT-15HGANGLE-HANGAR								
35000 - TJJJ-State Aid	-\$166,237.60	\$68,249.73	-\$213,778.88	-\$311,766.75				
35650 - TJPC-JJAEP-Boot Camp-8/31	-\$90,939.98	\$53,280.30	-\$155,691.46	-\$193,351.14				
35800 - TJPC-JJAEP-Boot Camp-7/31								
35900 - TJJJ-Mental Health Services								
35950 - TJJJ-RDA-RegDiversionAlt-"R"	\$35,441.80	\$0.00	-\$1,298.40	\$34,143.40				
36400 - TCEQ-Local Initiatives Prg	\$136,024.69	\$0.00	-\$41,229.40	\$94,795.29				
36410 - Texas Veterans Treatment Crt	-\$52,548.01	\$74,443.47	-\$65,432.64	-\$43,537.18				
36601 - GLO-HRCP-COL BOTTOMLANDS EDUC	-\$62,411.52	\$393.24	-\$763.85	-\$62,782.13				
36605 - GLO-Beach User Fees	-\$8,503.05	\$22,289.96	-\$45,858.41	-\$32,071.50				
36801 - TXDOT-CR 48 PROJECT								
37000 - OAG-VAG Grant	-\$7,242.84	\$7,042.98	-\$11,346.52	-\$11,546.38				
37100 - OAG-TEXAS VINE CONTR	-\$2,514.18	\$0.00	\$0.00	-\$2,514.18				
37200 - DFPS-CPS-Title IV-B-Concr Svc	\$40.00	\$0.00	\$0.00	\$40.00				
37300 - TDHCA-Amy Young Barrier Remova								
37400 - TDH-Immunization	-\$28,504.82	\$18,918.02	-\$38,881.17	-\$48,467.97				
37800 - OAG-Regional Juv Mental Hlth S	\$4,400.00	\$0.00	\$0.00	\$4,400.00				
37913 - TXDOT-M312ANGLE-FY13RAMP								
37914 - TXDOT-M212ANGLE-FY14RAMP								
37916 - TXDOT-M1612ANGL-FY16RAMP								
37917 - TXDOT-FY17RAMP								
37918 - TXDOT-FY18RAMP	-\$3,850.00	\$0.00	\$0.00	-\$3,850.00				
37919 - TXDOT-FY19RAMP	-\$39,218.78	\$78,437.56	-\$39,218.78	\$0.00				
37950 - TXDOT-Airport Layout-19MPANGLE	-\$34,437.00	\$0.00	\$0.00	-\$34,437.00				
38000 - Emergency Mgmt-Fire Code	-\$77,658.09	\$32,685.36	-\$65,431.41	-\$110,404.14				
38010 - Economic Development Tax Abate	\$2,004.31	\$1.28	\$0.00	\$2,005.59				
38020 - BC Industrial Development Corp	\$2,513.83	\$0.00	\$0.00	\$2,513.83				
38100 - Vital Statistics Fee	\$44,145.76	\$1,722.62	-\$1,596.26	\$44,272.12				
38110 - Records Mgmt-Co.Clk-Recording	\$1,669,796.44	\$101,089.91	-\$77,645.09	\$1,693,241.26	\$952,703.29	\$1,313.52	\$0.00	\$954,016.81
38120 - Records Archive-Co Clik	\$1,164,232.62	\$97,515.59	-\$52,395.30	\$1,209,352.91				
38200 - Civ.Crim,Prob Records Mgmt	\$230,372.71	\$8,552.67	-\$3,452.74	\$235,472.64	\$314,348.24	\$433.38	\$0.00	\$314,781.62
38210 - County Graffiti Eradication	\$2,678.69	\$1.71	\$0.00	\$2,680.40				
38220 - Cnty.District Court Technology	\$100,371.51	\$1,522.90	-\$460.56	\$101,433.85				
38230 - Record Preservation-ClyCk	\$166,468.81	\$11,726.63	-\$12,969.22	\$165,226.22				
38300 - Child Abuse Prevention Fund	\$18,632.64	\$117.29	-\$22.98	\$18,726.95				
38310 - Family Protection Fund	-\$9,349.47	\$3,041.05	-\$1,397.84	-\$7,706.26				
38320 - Records Management-Dist. Clk.	\$91,906.39	\$7,885.58	-\$5,841.04	\$93,950.93				
38330 - Records Archive-District Clerk	\$104,332.88	\$9,010.10	-\$7,395.32	\$105,947.66				
38400 - JP Building Security Fund	-\$19,514.33	\$25,250.81	-\$47,407.41	-\$41,670.93				
38410 - Justice Court Technology Fund	\$431,882.26	\$10,425.65	-\$6,594.00	\$435,713.91				
38500 - Financial Security	\$268,445.40	\$23,164.64	-\$9,387.56	\$282,222.48				
38600 - LEOSE	\$123,357.60	\$157.78	-\$78.89	\$123,436.49				
38710 - D A Hot Check Collection	\$8,501.18	\$973.99	-\$1,350.87	\$8,124.30				
38720 - D A Supplemental	\$4,557.99	\$1,322.15	-\$2,754.51	\$3,125.63				
38730 - D A Forfeiture, CCP Chapter 59	\$29,907.40	\$26,031.82	-\$6,170.41	\$49,768.82				
38810 - Voter Registration	-\$5,943.29	\$17,966.66	-\$18,471.43	-\$6,448.06				
38820 - Special Inv,Dealer Escrow-Tax	\$50,305.23	\$1,990.13	-\$1,419.57	\$50,875.79	\$31,056.32	\$42.82	\$0.00	\$31,099.14
38830 - Scofflaw Fees, TTC Sect 502.01	\$1,325.47	\$30.87	\$0.00	\$1,356.34				
38910 - Election Services Contract	\$145,475.52	\$92.98	-\$87.01	\$145,481.49				
38920 - Elections - HAVA Equip. Rental	\$365,800.35	\$207.09	-\$41,992.00	\$324,015.44				
39040 - Constable Pct 4 Forfeiture	\$628.32	\$0.00	\$0.00	\$628.32				
39100 - Sheriff Contraband Forfeiture	\$316,772.31	\$253.59	-\$1,136.94	\$315,888.96				
39110 - Braz Cnty Narcotics Task Force	\$735,782.37	\$55,028.41	-\$12,171.08	\$778,639.70				
39120 - Sheriff Commissary Fund	\$509,543.16	\$107,689.96	-\$140,287.95	\$476,945.16				
39130 - Sheriff-Federal Forfeiture	\$131,608.64	\$83.71	-\$712.64	\$130,979.71				
39200 - Juvenile Case Manager Fund	\$8,937.68	\$67.38	-\$55.93	\$8,949.13				
39210 - CSCD-Bond & Occupational LSF	\$24,139.97	\$7,734.42	-\$12,566.48	\$19,307.91				
39300 - Reliant Energy CARE Program	\$11,725.65	\$0.00	-\$3,803.40	\$7,922.25				
39310 - UnitedWay-Emergency Assistance	\$1,758.97	\$1.13	\$0.00	\$1,760.10				
39315 - Rebuild Texas Fund								
39390 - SETH-SE TX Housing Fin. Corp.	\$260.32	\$0.17	\$0.00	\$260.49				
39400 - Book Sale								
39410 - Library-Special Projects	\$325,758.04	\$62,784.09	-\$133,273.41	\$255,268.72				
39500 - SEP-Wastewater-EnvHlth-TCEQ	-\$15,926.78	\$0.00	\$0.00	-\$15,926.78				
39600 - SEP-Parks-TCEQ	\$11,844.00	\$0.00	\$0.00	\$11,844.00				
39610 - Parks Improvements								
39615 - TPW Foundation-Grt TX Birding								
39620 - Shoreline Rest. Task Force	\$41,744.81	\$25.74	-\$1,500.00	\$40,270.55				
39630 - 2006 GoM Energy Security Act	\$1,405,979.47	\$898.20	\$0.00	\$1,406,877.67				
39700 - Lateral Road Fund								
39710 - Road & Bridge, Ch 152, Tx Code								
39720 - Special Projects								
39764 - Riverside Est Spcl Assmt	\$43,755.29	\$0.00	-\$92,855.97	-\$49,100.68				

Fund	Cash				Investments			
	Opening GL Balance	GL Debit	GL Credit	GL Ending Balance	Opening GL Balance	GL Debit	GL Credit	GL Ending Balance
39765 - Briar Meadows AmyLn Ross Rd SA	-\$18,700.00	\$4,587.85	\$0.00	-\$14,112.15				
39766 - Twin Lakes Assmt	-\$55,659.71	\$0.00	-\$15,789.70	-\$71,449.41				
39767 - Greenhouse Rd Spec Assessment	\$0.00	\$0.00	-\$9,873.10	-\$9,873.10				
39800 - Law Library	\$115,611.27	\$42,323.22	-\$82,168.99	\$75,765.50	\$216,114.04	\$297.93	\$0.00	\$216,411.97
39900 - Mosquito Control District	-\$175,265.11	\$626,249.36	-\$273,307.08	\$177,677.17	\$683,215.76	\$791.53	-\$300,000.00	\$384,007.29
40000 - 2012 Gen Oblig Rfd (2003 CO)								
41000 - 2016 Limited Tax Rfd (2006 CO)	\$536,439.95	\$88,856.88	\$0.00	\$625,296.83	\$484,140.47	\$667.49	\$0.00	\$484,807.96
42000 - 2012 Cert of Oblig-I,S	\$95,567.60	\$233,520.04	\$0.00	\$329,087.64				
42100 - 2018 Cert of Oblig-I,S	\$36,853.08	\$40,314.59	\$0.00	\$77,167.67				
43000 - Tax Notes, Series 2013 I&S	\$191,141.85	\$283,493.35	\$0.00	\$474,635.20				
44000 - Toll Road-SH288-I&S	\$4,956,933.85	\$341,809.88	-\$250,939.37	\$5,047,804.36				
45000 - Road Bonds-Mobility-I,S	\$2,016,721.97	\$324,384.19	\$0.00	\$2,341,106.16	\$870,264.92	\$1,199.85	\$0.00	\$871,464.77
45100 - Mobility-BuildAmerica-I,S								
46000 - Sheriff, Det Complex-I,S								
51000 - 2006 Certificate of Obligation								
52000 - 2012 Cert of Oblig,C,M	\$155,834.63	\$27,741.52	\$0.00	\$183,576.15				
52100 - 2018 Cert of Oblig,C,M	-\$97,794.97	\$500,058.55	-\$310,658.69	\$91,604.89	\$7,559,705.38	\$10,171.83	-\$500,000.00	\$7,069,877.21
53000 - Tax Notes, Series 2013 C&M								
54000 - Toll Road-SH288-C & M	\$1,148,096.09	\$10,055,729.17	-\$5,128,349.35	\$6,075,475.91	\$17,167,973.79	\$15,683,180.73	-\$5,000,000.00	\$27,851,154.52
55000 - Mobility Plan	\$611,388.61	\$391.01	\$0.00	\$611,779.62				
57000 - Hwy 6 ROW Acquisition-C,M	\$109.44	\$0.00	-\$109.44	\$0.00				
57200 - Ring of Honor	\$51,815.79	\$195.24	\$0.00	\$52,011.03				
60500 - Airport Operating	-\$1,451,876.31	\$508,412.04	-\$438,007.95	-\$1,381,472.22				
61000 - BCTRA O&M SH288	\$109,864.23	\$111.28	\$0.00	\$109,975.51				
61100 - Braz Cnty Toll Rd-Preliminary	-\$29,319.35	\$0.00	-\$3,389.50	-\$32,708.85				
64000 - BCTRA FM518 PEDC-SH288	\$2,635,263.14	\$1,171.47	\$0.00	\$2,636,434.61				
64100 - BCTRA Contributions-SH288	\$41,014.12	\$4,971,298.81	-\$5,012,306.63	\$6.30	\$15,644,163.57	\$4,355.41	-\$15,644,163.57	\$4,355.41
64200 - BCTRA FM518 TXDOT-SH288	-\$1,503,876.43	\$721,230.02	\$0.00	-\$782,646.41				
71000 - Health Care Benefits	\$3,532,264.54	\$1,901,373.01	-\$1,269,456.03	\$4,164,181.52				
72000 - Employee Health Clinic	-\$96,820.48	\$54,642.50	-\$57,899.59	-\$100,077.57				
73000 - Insurance Reserve	\$511,656.03	\$326.63	-\$935.87	\$511,046.79	\$891,537.98	\$1,229.16	\$0.00	\$892,767.14
81000 - B Cnty Groundwatr Conserv Dist	\$1,473,643.83	\$48,228.63	-\$58,190.92	\$1,463,681.54				
81010 - BC Industrial Development Corp								
81100 - Braz Cnty Toll Road Authority								
81200 - BrazCntyFreshwaterSupplyDist2								
81500 - CSCD-Sub Abuse-Outpatient-DP	-\$4,703.80	\$26,316.79	-\$56,921.24	-\$35,308.25				
81600 - CSCD-TAIP Treatment Alter.	\$18,228.08	\$0.00	-\$17,826.08	\$402.00				
81700 - CSCD-Mental Health Caseloads	\$10,282.59	\$10,027.51	-\$20,842.09	-\$531.99				
81800 - CSCD-Supervision Program	\$1,321,461.00	\$566,936.90	-\$648,539.12	\$1,239,858.78				
81850 - CSCD-Evidence Based Assesment								
81900 - CSCD-Comm Corr-Op Hab Caseload	\$75,120.67	\$14,237.06	-\$29,918.20	\$59,439.53				
82000 - CSCD-Comm Corr-Life								
82100 - CSCD-Comm Corr-Sex Offender	\$24,388.01	\$10,060.94	-\$22,208.41	\$12,240.54				
82200 - CSCD-Comm Corr-Substance Abuse	-\$38.09	\$0.00	-\$1.83	-\$39.92				
82300 - CSCD-Operation Habilitation DP	\$16,242.29	\$4,772.70	-\$10,923.85	\$10,091.14				
82400 - CSCD-New Caseload Reduction-DP								
82500 - CSCD-DP30 Sub Abuse Trt Pgrm	\$34,188.54	\$4,203.47	-\$9,183.46	\$29,208.55				
88000 - Trust & Agency								
88200 - Brazos Mall								
88300 - SH288 @ CR 56 Overpass								
89000 - Historical Commission	\$1,458.18	\$0.93	\$0.00	\$1,459.11	\$14,313.87	\$19.75	\$0.00	\$14,333.62

**BRAZORIA COUNTY
PORTFOLIO REPORT
November 2019**

Current Date: 11/30/2019

Fund	Description	Type	CUSIP	Coupon	Settle Date	Maturity Date	Next Call Date	Par Value	Purch Price	Purch Cost	Book Value	Mkt Price	Mkt Value	Days to Mat	YTM	Interest Earned
10000	FHLB	Agency	3134GAYY4	1.500	12/30/16	12/30/19	12/30/19	2,000,000.00	100.000	2,000,000.00	2,000,000.00	0.9999	1,999,800.00	30	1.500	
10000	FFCB	Agency	3133EG3E3	1.720	01/06/17	01/06/20	Continual	2,000,000.00	100.000	2,000,000.00	2,000,000.00	1.0000	2,000,000.00	37	1.720	
10000	FHLMC	Agency	3134GBZE5	1.850	07/24/17	07/24/20	01/24/20	2,000,000.00	100.000	2,000,000.00	2,000,000.00	1.0002	2,000,400.00	237	1.850	
10000	FHLMC	Agency	3134GUED8	2.000	09/27/19	09/27/21	12/27/19	2,000,000.00	100.000	2,000,000.00	2,000,000.00	1.0002	2,000,400.00	667	2.000	
10000	FFCB	Agency	3133EKX50	1.950	10/15/19	07/15/22	01/15/20	2,000,000.00	100.000	2,000,000.00	2,000,000.00	1.0003	2,000,600.00	958	1.950	
10000	FHLMC	Agency	3134GUKG4	2.000	10/21/19	07/21/22	01/21/20	2,000,000.00	100.000	2,000,000.00	2,000,000.00	1.0005	2,001,000.00	964	2.000	
MATURED OR CALLED:																
10000	FHLB	Agency	3130AGX91	2.000	08/21/19	08/21/20	11/21/19	2,000,000.00	100.000	2,000,000.00						10,000.00
997	TexPool	LGIP		1.677				41,895,140.93	100.000	41,895,140.93	41,895,140.93	100.00	41,895,140.93	1	1.677	58,130.55
998	Texas Class	LGIP		1.940				52,786,105.36	100.000	52,786,105.36	52,786,105.36	100.00	52,786,105.36	1	1.940	84,011.15
999	Depository	Cash		0.700				56,919,756.27	100.000	56,919,756.27	56,919,756.27	100.00	56,919,756.27	1	0.700	28,848.28
													165,601,002.56	163,601,002.56	1.434	180,989.98

This report is presented in accordance with the Texas Government Code Title 10 Section 2256.023 and complies with the Investment Strategy of Brazoria County's Investment Policy and I certify that to the best of my knowledge the above is true and correct.

Cathy Campbell

Cathy Campbell, CFT, CIO
Brazoria County Treasurer

BRAZORIA COUNTY
Investment Data Summary
November 2019

Type Breakdown:	Book Value	Percent	Wtd Avg Mat	Wtd Avg Yield
LGIP	94,681,246.29	57.87%	1	1.824
Agency	12,000,000.00	7.33%	482	1.837
Cash	56,919,756.27	34.79%	1	0.700
	163,601,002.56	100.00%	36	1.434

Issuer Breakdown:	Book Value	Percent	Wtd Avg Mat	Wtd Avg Yield
FNMA	-			
FHLB	2,000,000.00	1.22%	30	1.500
FHLMC	6,000,000.00	3.67%	623	1.950
-	-			
FFCB	4,000,000.00	2.44%	498	1.835
-	-			
TexPool	41,895,140.93	25.61%	1	1.677
Texas Class	52,786,105.36	32.27%	1	1.940
Depository	56,919,756.27	34.79%	1	0.700
	163,601,002.56	100.00%	36	1.434

Fund Breakdown:	Book Value	Percent	Wtd Avg Mat	Wtd Avg Yield
10000	12,000,000.00	7.33%	482	1.837
20500	-			
997	41,895,140.93	25.61%	1	1.677
998	52,786,105.36	32.27%	1	1.940
999	56,919,756.27	34.79%	1	0.700
	163,601,002.56	100.00%	36	1.434

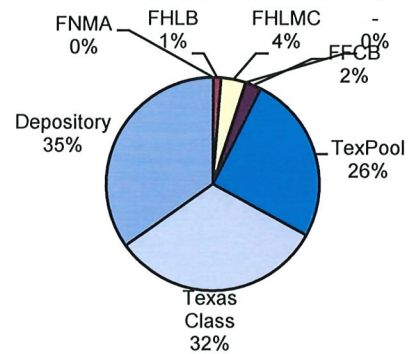
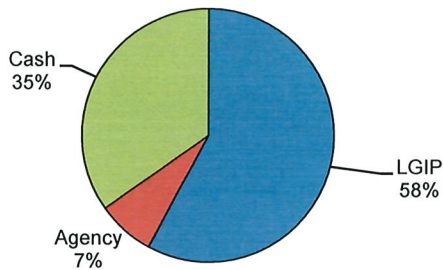
Maturity Breakdown:	Book Value	Percent
Less Than 90 Days	155,601,002.56	95.11%
90 to 180 Days	-	0.00%
181 to 365 Days	2,000,000.00	1.22%
More Than 365 Days	6,000,000.00	3.67%
	163,601,002.56	100.00%

BRAZORIA COUNTY
Investment Summary Report
For the Period Ending 11/30/2019

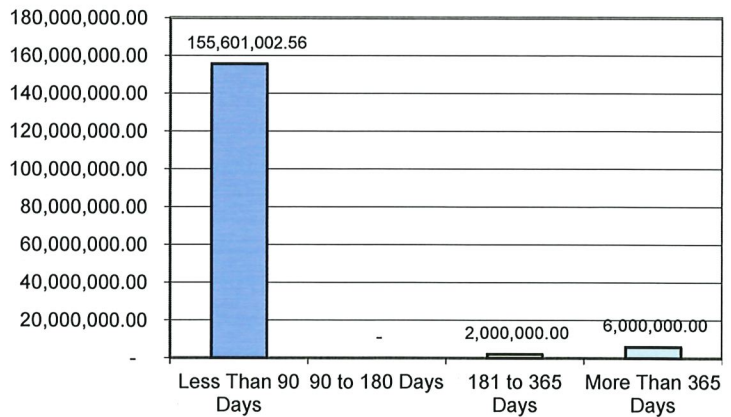
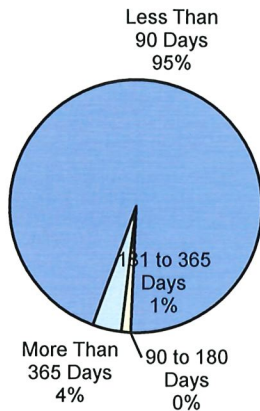
Total Portfolio Summary			
	Current Month 11/30/19	Prior Month 10/31/2019	Change From Prior
Book Value	163,601,002.56	150,591,890.26	13,009,112.30
Market Value	163,603,202.56	150,593,490.26	13,009,712.30
Market Value%	100.00%	100.00%	0.00%
Weighted Average Maturity - Days	36 days	46 days	(9)
Weighted Average Yield	1.434%	1.65%	-0.22%

Portfolio Composition by Fund			
Fund Name	11/30/2019 Book Value	Wtd Avg Yield	Wtd Avg Maturity
10000	12,000,000.00	1.837%	482
20500	-		0
997	41,895,140.93	1.677%	1
998	52,786,105.36	1.940%	1
999	56,919,756.27	0.700%	1
TOTALS:	163,601,002.56	1.434%	36 days

Portfolio Composition by Security Type	Portfolio Composition by Issuer
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Maturity Distribution



Monthly Interest Earned for Fiscal Year 2020

	Oct	Nov	Dec	1st Qtr	Jan	Feb	Mar	2nd Qtr	April	May	June	3rd Qtr	July	August	Sept	4th Qtr	Ann Earned
BANK	22,065.22	28,848.28	50,913.50	50,913.50				0.00				0.00				0.00	50,913.50
TEXPOOL	77,773.82	58,130.55	135,904.37	135,904.37				0.00				0.00				0.00	135,904.37
Texas Class	95,902.15	84,011.15	179,913.30	179,913.30				0.00				0.00				0.00	179,913.30
Agencies	47,700.00	10,000.00	57,700.00	57,700.00				0.00				0.00				0.00	57,700.00
Total Per Mo.	243,441.19	180,989.98	0.00	424,431.17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	424,431.17

I certify that to the best of my knowledge the above is true and correct.

Cathy Campbell

Cathy Campbell, CCA, CIO
Brazoria County Treasurer

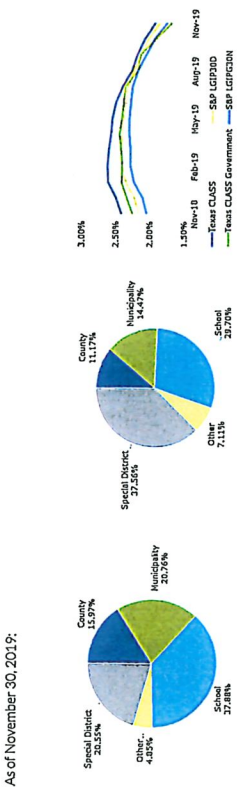
For the month of November 2019, the Program Administrator accrued fees of \$704,493.55 and had average shares outstanding of 6,083,335,042.08 for Texas CLASS. For Texas CLASS Government, the Program Administrator accrued fees of \$27,552.01 and had average shares outstanding of 685,690,014.62. The fees for both Texas CLASS and Texas CLASS Government are accrued on a daily basis by multiplying the investment property value by the applicable fee rate, and divided by 365 or 366 days in the event of a leap year. The investment property value shall be based on the current day's shares outstanding. For weekend days and holidays, the shares outstanding for the previous business day will be utilized for the calculation of fees. The applicable fee rate is located in Exhibit F of the Eighth Amended and Restated Trust Agreement. The Program Administrator reserves the right to abate fees listed in the Eighth Amended and Restated Trust Agreement. The monthly fee is the sum of all daily fee accruals for the month of November. The fees are paid monthly upon notification to the custodian bank. As of November 30, 2019 the fee for Texas CLASS was 20 basis points and the fee for Texas CLASS Government was 5 basis points.

- Both funds are rated "AAA" by S&P Global Ratings.
- Net Asset Value for both funds from November 1 to November 30, 2019 is equal to \$1.00.
- The final maturity date of all securities were less than one year.
- The custodian bank for Texas CLASS is Wells Fargo Bank, N.A.
- Total number of Participants is 788.
- There are currently no investments that have a stated maturity greater than one year.
- The portfolio managers for Texas CLASS are Ramdy Palomba, CFA, and Neil Weid, CFA.
- All sources of payment are the underlying assets of the local government investment pool at market value.
- The Eighth Amended and Restated Trust Agreement was adopted by the Board of Trustees on April 8, 2019. You can access your copy of the Eighth Amended and Restated Trust Agreement by clicking [here](#).

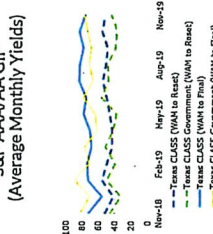
BOARD OF TRUSTEES

- Mr. Steve Williams, Chairman**
Asst. City Administrator/CFO City of Conroe
- Ms. Amy Perez**
Director of Financial Management, Harris County
- Ms. Monika Arris**
Director of Budget & Finance, Collin County
- Mr. Mike Hagar**
Asst. Supt. of Business & Finance, Alamo Heights ISD
- Ms. Cindy Yeatts Brown**
Treasurer, Denton County
- Ms. Heather Hurlbert**
Director of Finance, City of San Marcos
- Mr. Rodney Rhoades**
Deputy Director - Admin. Services, North Texas Municipal Water Dist

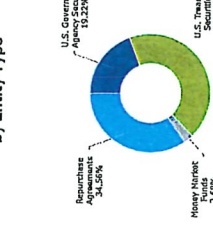
The following information is provided in accordance with Texas State Statute 2256.0016. As of November 30, 2019:



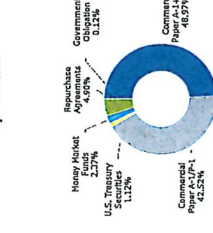
Performance vs. Benchmark
S&P AAA/AA GIP*



Participant Breakdown by Balance



Participant Breakdown by Balance



Weighted Average Maturity (in Days)

Month	NAV	WAM (Reset)**	WAM (Final)**
Sep-19	1.00	50	80
Oct-19	1.00	57	85
Nov-19	1.00	53	78

Texas CLASS Government Portfolio Breakdown

Month Ending	Share Balance	Market Value	Amortized Cost	WAM (Reset)**	WAM (Final)**
Sep-19	\$8,474,764,664	\$8,477,349,237	\$8,475,587,651	1.00	80
Oct-19	\$8,689,870,099	\$8,730,326,280	\$8,727,346,623	1.00	85
Nov-19	\$8,934,480,605	\$8,934,521,462	\$8,933,348,688	1.00	78

Texas CLASS Government Portfolio Breakdown

Month End	Average Yield**	Month Ending Assets	Market Value	Amortized Cost	WAM (Reset)**	WAM (Final)**
Sep-19	2.20%	\$8,474,530,219	\$8,473,949,237	\$8,475,587,651	1.00	80
Oct-19	2.09%	\$8,692,852,757	\$8,730,326,280	\$8,727,346,623	1.00	85
Nov-19	1.94%	\$8,935,653,280	\$8,934,521,462	\$8,933,348,688	1.00	78

Texas CLASS Government Prior Month Comparison

Month End	Average Yield**	Month Ending Assets	Market Value	Amortized Cost	WAM (Reset)**	WAM (Final)**
Sep-19	2.15%	\$6,644,064,215	\$6,643,880,906	\$6,643,778,020	1.00	41
Oct-19	1.93%	\$6,620,040,719	\$6,618,787,213	\$6,617,044,928	1.00	39
Nov-19	1.70%	\$7,117,057,739	\$7,115,333,984	\$7,114,552,983	1.00	46

Average monthly yield *As of the end of the last day of the month

TEXAS CLASS RATES NOVEMBER 2019									
Date	Daily Rate (%)	YTD Yield (%)	7-Day Yield (%)	WAM Days to Reset	WAM Days to Final	Daily Dividend	Net Asset Value (NAV)		
11/30/2019	1.8906	2.4026	1.8996	53	78	0.000051797321	1.00013126		
11/29/2019	1.8906	2.4042	1.9036	53	78	0.000051797321	1.00013126		
11/28/2019	1.8951	2.4057	1.9077	54	80	0.000051920548	1.00019314		
11/27/2019	1.8951	2.4073	1.9100	54	80	0.000051920548	1.00019314		
11/26/2019	1.9006	2.4088	1.9129	54	80	0.000052072544	1.00022751		
11/25/2019	1.9059	2.4104	1.9157	55	81	0.000052217449	1.00023039		
11/24/2019	1.9191	2.4119	1.9191	57	84	0.000052577486	1.00016526		
11/23/2019	1.9191	2.4134	1.9214	57	84	0.000052577487	1.00016526		
11/22/2019	1.9191	2.4149	1.9237	57	84	0.000052577486	1.00016526		
11/21/2019	1.9111	2.4154	1.9260	56	83	0.000052358491	1.00025427		
11/20/2019	1.9153	2.4180	1.9307	56	83	0.000052474874	1.00024631		
11/19/2019	1.9206	2.4196	1.9353	56	83	0.000052617836	1.00024917		
11/18/2019	1.9293	2.4211	1.9393	57	84	0.000052857932	1.00026197		
11/17/2019	1.9353	2.4226	1.9421	58	86	0.000053021056	1.00018359		
11/16/2019	1.9353	2.4242	1.9440	58	86	0.000053021056	1.00018359		
11/15/2019	1.9353	2.4257	1.9459	58	86	0.000053021056	1.00018359		
11/14/2019	1.9441	2.4272	1.9479	58	87	0.000053262693	1.00030439		
11/13/2019	1.9474	2.4288	1.9491	57	86	0.000053354735	1.00027947		
11/12/2019	1.9481	2.4303	1.9511	56	86	0.000053372594	1.00027947		
11/11/2019	1.9489	2.4318	1.9531	59	88	0.000053394924	1.00019145		
11/10/2019	1.9489	2.4334	1.9563	59	88	0.000053394924	1.00019145		
11/9/2019	1.9489	2.4349	1.9565	59	88	0.000053394924	1.00019145		
11/8/2019	1.9489	2.4365	1.9578	59	88	0.000053394924	1.00019145		
11/7/2019	1.9524	2.4380	1.9640	58	86	0.000053489657	1.00030028		
11/6/2019	1.9619	2.4396	1.9641	59	87	0.000053750027	1.00031237		
11/5/2019	1.9618	2.4411	2.0051	59	87	0.000053750027	1.00031237		
11/4/2019	1.9711	2.4427	2.0164	58	85	0.000053747185	1.00029928		
11/3/2019	2.0137	2.4442	2.0265	57	86	0.000054003383	1.00032033		
11/2/2019	2.0137	2.4456	2.0304	57	86	0.000054168903	1.00025300		
11/1/2019	2.0137	2.4471	2.0344	57	86	0.000054168903	1.00025300		

TEXAS CLASS GOVERNMENT RATES NOVEMBER 2019									
Date	Daily Rate (%)	YTD Yield (%)	7-Day Yield (%)	WAM Days to Reset	WAM Days to Final	Daily Dividend	Net Asset Value (NAV)		
11/30/2019	1.6651	2.2588	1.6722	46	79	0.0000045619180	1.00011383		
11/29/2019	1.6651	2.2606	1.6751	46	79	0.0000045619180	1.00011383		
11/28/2019	1.6651	2.2624	1.6780	46	79	0.0000045619176	1.00016622		
11/27/2019	1.6651	2.2642	1.6794	46	79	0.0000045619175	1.00016622		
11/26/2019	1.6751	2.2660	1.6808	46	79	0.0000045619175	1.00020027		
11/25/2019	1.6851	2.2678	1.6808	46	80	0.0000045619175	1.00020027		
11/24/2019	1.6851	2.2696	1.6808	48	82	0.0000045619175	1.00019522		
11/23/2019	1.6851	2.2714	1.6822	48	82	0.0000045619175	1.00019522		
11/22/2019	1.6851	2.2732	1.6837	48	82	0.0000045619175	1.00019522		
11/21/2019	1.6751	2.2750	1.6851	47	80	0.0000045619175	1.00019522		
11/20/2019	1.6751	2.2768	1.6880	46	81	0.0000045619175	1.00025622		
11/19/2019	1.6751	2.2787	1.6894	47	80	0.0000045619175	1.00025622		
11/18/2019	1.6851	2.2806	1.6922	48	81	0.0000045619175	1.00025622		
11/17/2019	1.6951	2.2824	1.6937	47	80	0.0000045619175	1.00026011		
11/16/2019	1.6951	2.2843	1.6937	47	79	0.0000045619175	1.00022768		
11/15/2019	1.6951	2.2861	1.6937	47	79	0.0000045619175	1.00022768		
11/14/2019	1.6951	2.2880	1.6937	47	80	0.0000045619175	1.00027098		
11/13/2019	1.6951	2.2898	1.6937	40	75	0.0000045619175	1.00028937		
11/12/2019	1.6951	2.2918	1.6980	41	76	0.0000045619175	1.00028937		
11/11/2019	1.6951	2.2937	1.6980	43	78	0.0000045619175	1.00023735		
11/10/2019	1.6951	2.2956	1.7065	43	78	0.0000045619175	1.00023735		
11/9/2019	1.6951	2.2975	1.7180	43	78	0.0000045619175	1.00023735		
11/8/2019	1.6951	2.2994	1.7294	43	78	0.0000045619175	1.00023735		
11/7/2019	1.6951	2.3014	1.7408	44	79	0.0000045619175	1.00023735		
11/6/2019	1.6951	2.3033	1.7637	44	80	0.0000045619175	1.00031443		
11/5/2019	1.6951	2.3052	1.7837	38	74	0.0000045619175	1.00030962		
11/4/2019	1.7551	2.3072	1.8080	38	73	0.0000045619175	1.00034589		
11/3/2019	1.7751	2.3090	1.8265	39	75	0.0000045619175	1.00027537		
11/2/2019	1.7751	2.3107	1.8451	39	75	0.0000045619175	1.00027537		
11/1/2019	1.7751	2.3125	1.8637	39	75	0.0000045619175	1.00027537		



Monthly Newsletter: December 2019

ANNOUNCEMENTS

We welcome the following entities who joined TexPool in November 2019:

TexPool

- Harris County ESD 80
- Shirley Pae Education Foundation, Inc.
- Corpus Christi Housing Finance Corporation
- Parker County ESD 3

TexPool Prime

- Wimbush Village Library District
- Shirley Pae Education Foundation, Inc.
- The Woodlands Water Agency
- Petzer County ESD 3

Upcoming Events

Jan. 26, 2020 - Jan. 29, 2020, Austin Convention Center, Austin TASA Midwinter Conference

TexPool Advisory Board Members

- David Garcia
- Patrick Krishock
- Belinda Weaver
- Deborah Lauder milk
- Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar.
- Operated under the supervision of the Texas Treasury Safeguarding Trust Company

Economic and Market Commentary: Searching for precision

December 1, 2019

"Some," "a couple," "a few," "most," "if you are looking for precise numbers in the minutes of a Federal Open Market Committee (FOMC) meeting, you will be disappointed. They don't mention names at all, and when they refer to how many officials agreed on a given point, they use vague quantifiers."

With the Federal Reserve shifting policy after a summer and fall of rate cuts, scouring the document is still worthwhile. In this case, the minutes from the October FOMC meeting simply confirmed what the statement and Chair Jerome Powell said. Policymakers feel it's time to see what the effect of the rate cuts are on the economy. They are going to rely on the data—there's the precision!—to give them direction. With the economy showing moderate growth, underpinned by that remarkable labor market and moderate inflation, they are on hold now unless something drastic alters the economic path. The Fed doesn't generally act on a month's worth of data.

Actually, the last policy-setting meeting of the year on Dec. 10-11 might result in an "all." A flurry of speeches by Fed governors and regional presidents in the last few weeks suggest there won't be any dissenters to the vote, which will almost certainly leave rates unchanged. If so, that would be the first unanimous vote since May.

(continued page 6)

Performance as of November 30, 2019

	TexPool	TexPool Prime
Current Invested Balance	\$20,930,843,220.28	\$5,831,139,487.59
Weighted Average Maturity**	36	36
Weighted Average Life**	108	77
Total Number of Participants	1,00007	1,00013
Net Asset Value	2894	407
Management Fee on Invested Balance	0.0450%	0.0650%
Interest Distributed	\$28,958,352.67	\$8,687,702.84
Management Fee Collected	\$720,608.69	\$237,276.02
Standard & Poor's Current Rating	AA-Am	AA-Am
Month Averages		
Average Invested Balance	\$21,084,894,441.69	\$5,877,240,121.44
Average Monthly Rate*	1.6734%	1.8665%
Average Weighted Average Maturity**	38	38
Average Weighted Average Life**	110	80

*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

**See page 2 for definitions.

†Past performance is no guarantee of future results.

Phone: 1-866-TEXPOOL (839-7665) • Fax: 1-866-839-3291 • TexPool.com

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ANGLETON, TX 77515-4677

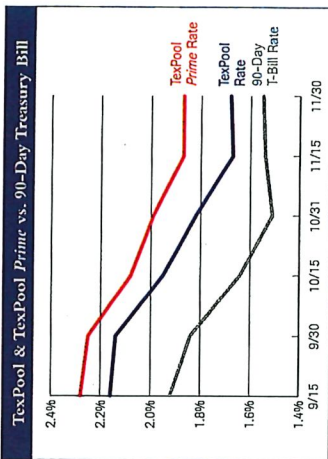
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T6 P1

How this all shakes out in 2020 depends on many factors, but Fed funds futures aren't predicting any move until the second half. One thing certain is the complexion of the FOMC will change. Every year, four of the regional presidents roll off from being voting members and four new ones take their place. The two who dissented the most this year—Esther George and Eric Rosengren—will not have a vote in 2020. However, as best we can tell, the new group will be a mix of hawks and doves, on net not changing the overall policy stance.

So where does this put liquidity products? In a good position again. With cuts likely behind us for now, the core attributes of relative safety, liquidity and diversity can play their traditional role for investor portfolios—especially as other asset classes have swayed with the state of the U.S.-China trade war and other uncertainties. With the Treasury yield curve no longer inverted and the London interbank offered rate (Libor) positively sloped, investors are getting some risk premium for going out the curve.

We were opportunistic with our purchases in November, open to just about any approved investment: asset-back securities, bank instruments, commercial paper, government securities, Treasuries, etc. The Treasury yield curve ended November with 1-month at 1.62%, 3-month at 1.59%, 6-month at 1.56%, 1-year at 1.61%, 3-month at 1.70%, 6-month at 1.91% and 6-month at 1.90%. The weighted average maturity (WAM) at month-end was 36 days for both TexPool and TexPool Prime.



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collar immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.

Past performance is no guarantee of future results.

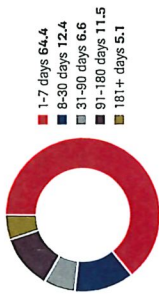


Participant Services
1001 Texas Ave. Suite 1150
Houston, TX 77002

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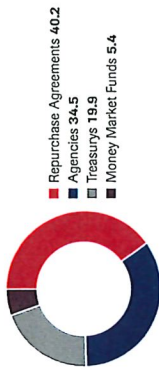
Portfolio by Maturity (%)

As of November 30, 2019



Portfolio by Type of Investment (%)

As of November 30, 2019



Portfolio Asset Summary as of November 30, 2019

	Book Value	Market Value
Uninvested Balance	\$268,244.51	\$268,244.51
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	22,986,164.78	22,986,164.78
Interest and Management Fees Payable	-29,057,068.86	-29,057,068.86
Payable for Investments Purchased	-40,426,010.92	-40,426,010.92
Accrued Expenses & Taxes	-46,892.09	-46,892.09
Repurchase Agreements	8,431,616,000.00	8,431,616,000.00
Mutual Fund Investments	1,124,074,000.00	1,124,074,000.00
Government Securities	7,247,254,036.78	7,247,254,036.78
U.S. Treasury Inflation Protected Securities	1,030,044,643.80	1,030,044,643.80
U.S. Treasury Bills	1,617,215,729.38	1,617,215,729.38
US Treasury Notes	1,527,361,496.76	1,527,361,496.76
Total	\$20,930,843,220.28	\$20,932,288,044.71

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Falcated Investment Counseling and the assets are safe-kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

Participant Summary

	Number of Participants	Balance
School District	597	\$5,304,454,380.75
Higher Education	59	\$961,821,712.35
Healthcare	86	\$751,533,594.72
Utility District	828	\$2,810,430,789.48
City	474	\$5,640,808,438.35
County	187	\$1,984,379,622.39
Other	363	\$2,576,563,407.79

**Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate refigured in either a cap or floor rate. Securities with adjustable rates payable on demand are treated as maturing on the date of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less and the date of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be refigured.

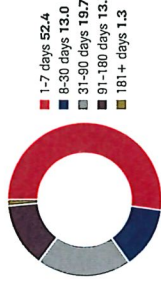
Daily Summary

Date	Money/Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
11/1	1.7401%	0.000047675	\$21,156,927,518.42	1.00012	40	114
11/2	1.7401%	0.000047675	\$21,156,927,518.42	1.00012	40	114
11/3	1.7401%	0.000047675	\$21,156,927,518.42	1.00012	40	114
11/4	1.6786%	0.000046016	\$21,197,049,797.84	1.00011	37	112
11/5	1.6955%	0.000046453	\$21,175,322,559.70	1.00011	38	112
11/6	1.6807%	0.000046047	\$21,165,501,867.82	1.00012	38	112
11/7	1.6781%	0.000045975	\$21,178,098,790.12	1.00011	37	111
11/8	1.6760%	0.000045917	\$21,328,053,662.53	1.00010	38	111
11/9	1.6760%	0.000045917	\$21,328,053,662.53	1.00010	38	111
11/10	1.6760%	0.000045917	\$21,328,053,662.53	1.00010	38	111
11/11	1.6760%	0.000045917	\$21,328,053,662.53	1.00010	38	111
11/12	1.6730%	0.000045636	\$21,355,629,531.75	1.00011	36	108
11/13	1.6789%	0.000045589	\$21,412,927,216.81	1.00011	36	107
11/14	1.6639%	0.000046133	\$21,301,211,494.98	1.00011	35	108
11/15	1.6721%	0.000045810	\$21,080,397,193.59	1.00010	36	109
11/16	1.6721%	0.000045810	\$21,080,397,193.59	1.00010	36	109
11/17	1.6721%	0.000045810	\$21,080,397,193.59	1.00010	36	109
11/18	1.6584%	0.000045436	\$21,094,212,342.13	1.00011	34	107
11/19	1.6555%	0.000045355	\$20,943,878,100.01	1.00011	35	104
11/20	1.6609%	0.000045505	\$20,923,154,878.36	1.00011	34	109
11/21	1.6651%	0.000045619	\$20,851,796,627.26	1.00010	35	110
11/22	1.6691%	0.000045730	\$20,717,059,453.90	1.00009	36	111
11/23	1.6691%	0.000045730	\$20,717,059,453.90	1.00009	36	111
11/24	1.6691%	0.000045730	\$20,717,059,453.90	1.00009	36	111
11/25	1.6616%	0.000045524	\$20,980,290,005.88	1.00009	33	107
11/26	1.6517%	0.000045252	\$21,061,894,480.36	1.00007	34	107
11/27	1.6450%	0.000045069	\$20,934,310,489.70	1.00006	35	108
11/28	1.6450%	0.000045069	\$20,934,310,489.70	1.00006	35	108
11/29	1.6818%	0.000046076	\$20,930,843,220.28	1.00007	36	108
11/30	1.6818%	0.000046076	\$20,930,843,220.28	1.00007	36	108
Average:	1.6774%	0.000045956	\$21,084,894,441.69	1.00010	36	110

TEXPOOL Prime

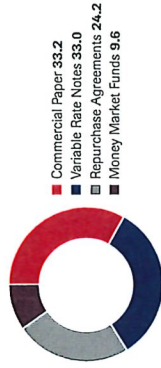
Portfolio by Maturity (%)

As of November 30, 2019



Portfolio by Type of Investment (%)

As of November 30, 2019



Portfolio Asset Summary as of November 30, 2019

	Book Value	Market Value
Uninvested Balance		-\$148,529.64
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	3,986,708.90	3,986,708.90
Interest and Management Fees Payable	-8,991,388.43	-8,991,388.43
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-15,392.80	-15,392.80
Repurchase Agreements	1,413,026,000.00	1,413,026,000.00
Commercial Paper	1,937,656,370.07	1,937,656,370.07
Bank Instruments	0.00	0.00
Mutual Fund Investments	562,125,719.49	562,125,719.49
Government Securities	0.00	0.00
Variable Rate Notes	1,923,669,220.00	1,923,669,220.00
Total	\$5,831,139,467.59	\$5,831,139,467.59

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Fidelity Investment Consulting and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as issuer or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Service.

Participant Summary

	Number of Participants	Balance
School District	125	\$2,150,302,199.38
Higher Education	19	\$528,409,707.79
Healthcare	16	\$255,936,239.53
Utility District	47	\$374,605,724.40
City	79	\$1,169,788,507.43
County	41	\$402,120,207.14
Other	80	\$949,952,665.75

TEXPOOL Prime

Daily Summary

Date	Money Wtd. Emid Equiv. (SEI-Std)	Dividend Factor	TexPool Prime Invested Balance	NAV	WAM Days	WAL Days
11/1	1.9185%	0.000052561	\$5,910,902,048.19	1.00015	40	81
11/2	1.9185%	0.000052561	\$5,910,902,048.19	1.00015	40	81
11/3	1.9185%	0.000052561	\$5,910,902,048.19	1.00015	40	81
11/4	1.8869%	0.000051194	\$5,903,796,431.81	1.00018	39	81
11/5	1.8844%	0.000051627	\$5,965,473,830.75	1.00017	39	80
11/6	1.8802%	0.000051511	\$5,914,722,791.83	1.00018	39	80
11/7	1.8801%	0.000051509	\$5,904,893,398.42	1.00020	38	80
11/8	1.8403%	0.000050418	\$5,945,590,452.82	1.00014	40	81
11/9	1.8403%	0.000050418	\$5,945,590,452.82	1.00014	40	81
11/10	1.8403%	0.000050418	\$5,945,590,452.82	1.00014	40	81
11/11	1.8403%	0.000050418	\$5,945,590,452.82	1.00014	40	81
11/12	1.8532%	0.000050773	\$5,925,143,042.08	1.00019	37	77
11/13	1.8542%	0.000050800	\$5,963,509,940.28	1.00018	37	76
11/14	1.8618%	0.000051007	\$5,899,595,740.43	1.00018	37	76
11/15	1.8652%	0.000051102	\$5,906,845,924.58	1.00014	39	81
11/16	1.8652%	0.000051102	\$5,906,845,924.58	1.00014	39	81
11/17	1.8652%	0.000051102	\$5,906,845,924.58	1.00014	39	81
11/18	1.8610%	0.000050986	\$5,906,724,640.06	1.00016	37	80
11/19	1.8597%	0.000050922	\$5,916,876,730.71	1.00017	37	79
11/20	1.8605%	0.000050972	\$5,881,396,183.03	1.00016	38	80
11/21	1.8709%	0.000051174	\$5,789,130,414.13	1.00017	38	81
11/22	1.8709%	0.000051258	\$5,744,826,042.05	1.00013	39	82
11/23	1.8709%	0.000051258	\$5,744,826,042.05	1.00013	39	82
11/24	1.8709%	0.000051258	\$5,744,826,042.05	1.00013	39	82
11/25	1.8570%	0.000050976	\$5,695,797,952.46	1.00015	36	79
11/26	1.8463%	0.000050638	\$5,788,579,742.13	1.00015	37	79
11/27	1.8463%	0.000050658	\$5,793,103,890.51	1.00013	37	79
11/28	1.8490%	0.000050658	\$5,793,103,890.51	1.00013	37	79
11/29	1.8674%	0.000051161	\$5,831,139,487.59	1.00013	36	77
11/30	1.8674%	0.000051161	\$5,831,139,487.59	1.00013	36	77
Average:	1.8665%	0.000051135	\$5,877,240,121.44	1.00015	38	80