



**CERTIFIED COPY
BRAZORIA COUNTY COMMISSIONERS' COURT**

ORDER NO. 6.P.1

**RE: COUNTY TREASURER'S MONTHLY CASH
AND INVESTMENT REPORT FOR TOLL
ROAD AUTHORITY FUNDS FOR
NOVEMBER 2019**

County Treasurer's Monthly Cash and Investment Report for Toll Road Authority Funds for November 2019. It is further requested a certified copy of this order be returned to the County Treasurer. This report will be published on the Brazoria County website.

RESULT:	PASSED BY CONSENT VOTE [UNANIMOUS]
MOVER:	Ryan Cade, Commissioner
SECONDER:	Stacy L. Adams, Commissioner
AYES:	Judge Sebesta, Commissioner Payne, Commissioner Cade, Commissioner Adams, Commissioner Linder

STATE OF TEXAS §

COUNTY OF BRAZORIA §

I, **Joyce Hudman, Clerk County Court and Ex-Officio Clerk of the Commissioners' Court of Brazoria County, Texas**, do hereby certify that the foregoing is a true and correct copy of that certain:

ORDER NO. 6.P.1

**RE: COUNTY TREASURER'S MONTHLY CASH
AND INVESTMENT REPORT FOR TOLL
ROAD AUTHORITY FUNDS FOR
NOVEMBER 2019**

as passed by the Commissioners' Court on the 14th day of JANUARY, A.D., 2020, Regular Session Term of Commissioners' Court and as the same appear(s) in the Commissioners' Court Records of Brazoria County, Texas.

**GIVEN UNDER MY HAND AND SEAL OF OFFICE, this the 16th DAY OF
JANUARY, A. D., 2020.**

JOYCE HUDMAN, Clerk County Court
and Ex-Officio Member of the Commissioners'
Court of Brazoria County, Texas

By: 
M. Hudman, Deputy



01/18

CATHY CAMPBELL, CCT, CIO

BRAZORIA COUNTY TREASURER

111 E. Locust, Room 305 Angleton, Texas 77515-4654
979-864-1353 FAX 979-864-1680

Attached is the Monthly Treasurer's Report submitted by Cathy Campbell, Brazoria County Treasurer for funds of the Brazoria County Toll Road Authority, Brazoria County as Agent, for the month of **NOVEMBER 2019** and reflects total cash and other assets in the custody of the County Treasurer at month end to be:

\$40,690,055.43.

The report contains:

- Bank Account Activity and Interest Report
- Pledged Securities Management Report
- Debt Service Bonds Payment Schedules
- Investment Portfolio Report
- Investment Interest Earned Report
- U.S. Bank, Trustee Investment Market Value Summary Report
- Texas Class Investment Pool Report
- TexPool Investment Pool Report

"I CERTIFY THAT TO THE BEST OF MY KNOWLEDGE THE ATTACHED REPORTS ARE TRUE AND CORRECT."

A handwritten signature in blue ink that reads "Cathy Campbell".

Cathy Campbell, CCT, CIO
Brazoria County Treasurer

**Brazoria County Toll Road Authority
Brazoria County as Agent**

Bank Account Activity and Interest Report For November 2019

Account	Ending Bank Balance 11/01/2019	Deposits and Other Credits Received	Checks and Other Debits Disbursed	Ending Bank Balance 11/30/2019	MONTHLY Interest Earned	Interest Rate
FIRST NATIONAL BANK OF LAKE JACKSON						
Brazoria County Toll Road Authority	114,139.21	74.44	0.00	114,213.65	74.44	0.70
Brazoria County Toll Road Authority-Construction	2,661,097.71	5,044,401.56	(1,628,492.75)	6,077,006.52	3,359.11	0.70
Brazoria County Toll Road Authority-FM 518	1,914,605.60	722,291.21	(782,646.41)	1,854,250.40	1,061.19	0.70
Brazoria County Toll Road Authority-Debt	4,351,830.34	89,731.56	(164,012.50)	4,277,549.40	2,804.69	0.70
Brazoria County Toll Road Authority-Contributions	41,030.64	11.81	(41,042.45)	0.00	11.81	0.70

First National Bank of Lake Jackson Totals

9,082,703.50 5,856,510.58 (2,616,194.11) 12,323,019.97 7,311.24

TOTAL EOM Account Balances and Interest Earnings

12,323,019.97 7,311.24

I certify that to the best of my knowledge the above is the true and correct cash balance remaining in the Treasurer's custody at month end.

Cathy Campbell

Cathy Campbell, CCT, CIO
Brazoria County Treasurer



CATHY CAMPBELL, CCT, CIO

BRAZORIA COUNTY TREASURER

111 E. Locust, Room 305 Angleton, Texas 77515-4654
979-864-1353 FAX 979-864-1680

Attached is a copy of the management reports for the securities that were pledged to Brazoria County Toll Road Authority, Brazoria County as Agent, by First National Bank of Lake Jackson for the month of **NOVEMBER 2019**.

"I CERTIFY THAT TO THE BEST OF MY KNOWLEDGE THE ATTACHED REPORT IS TRUE AND CORRECT."

A handwritten signature in blue ink that reads "Cathy Campbell".

Cathy Campbell, CCT, CIO
Brazoria County Treasurer

Reportfolio

First National Bank of Lake Jackson, Lake Jackson, T
 Published: 12/2/2019 8:26:44 AM

Management Report

Pledged To: BRAZORIA COUNTY TOLL ROAD AUTHORITY

Date: 30-Nov-19
 Page: 3

Section V-C

Safekeeping

Code	Cusip Trans#	Description Maturity	Prerefund	Pool Coupon	Moody StdPoor	Original Face Pledged Percent	Original Face Value	Pledged Par Value	Pledged Book Value	Pledged Market Value	
FHLB	3137AMXN2	FHR 4011 DG		2.500		\$17,000,000.00	\$17,000,000.00	\$2,417,633.24	\$2,428,981.84	\$2,435,124.33	
	482398201712220	2/15/2026				100.00%					
FEDERAL HOME LOAN BANK AFS											
FHLB	3137BSK69	FHR 4623 H		2.500		\$2,500,000.00	\$2,500,000.00	\$1,792,926.40	\$1,799,217.75	\$1,805,047.48	
	452990201612200	11/15/2044				100.00%					
FEDERAL HOME LOAN BANK AFS											
FHLB	3137BRMP7	FHR 4604 DC		2.500		\$2,500,000.00	\$2,500,000.00	\$1,745,947.93	\$1,785,325.03	\$1,758,404.92	
	442471201608291	1/15/2046				100.00%					
FEDERAL HOME LOAN BANK AFS											
FHLB	3137BSTN3	FHR 4629 QG		2.500		\$2,500,000.00	\$2,500,000.00	\$1,735,795.30	\$1,732,980.33	\$1,738,360.63	
	451324201611301	11/15/2046				100.00%					
FEDERAL HOME LOAN BANK AFS											
FHLB	3137BWU77	FHR 4663 PK		2.000		\$2,000,000.00	\$2,000,000.00	\$1,416,463.74	\$1,393,862.61	\$1,409,192.75	
	466698201706230	3/15/2047				100.00%					
FEDERAL HOME LOAN BANK AFS											
FHLB	3136AWBB2	FNR 2017-25 QD		2.250		\$2,000,000.00	\$2,000,000.00	\$1,350,095.74	\$1,342,071.05	\$1,342,434.49	
	461678201704171	4/25/2047				100.00%					
FEDERAL HOME LOAN BANK AFS											
FHLB	3137BXZG0	FHR 4682 LC		2.500		\$2,000,000.00	\$2,000,000.00	\$1,291,536.56	\$1,288,391.88	\$1,285,307.09	
	464936201705301	5/15/2047				100.00%					
FEDERAL HOME LOAN BANK AFS											
FHLB	3136B22Q4	FNR 2018-62 PG		3.000		\$2,150,000.00	\$2,150,000.00	\$1,862,511.40	\$1,859,652.56	\$1,893,116.56	
	510682201902270	10/25/2047				100.00%					
FEDERAL HOME LOAN BANK AFS											
FHLB	38381AT22	GNR 2018-152 HD		3.500		\$2,500,000.00	\$2,500,000.00	\$1,603,266.95	\$1,603,266.95	\$4,635,068.39	
	504270201811281	11/20/2047				100.00%					
FEDERAL HOME LOAN BANK AFS											
							<u>9 CMOs - Fixed Rate</u>	<u>\$35,150,000.00</u>	<u>\$15,216,177.26</u>	<u>\$15,233,750.00</u>	<u>\$15,302,056.64</u>

** If no data is shown, then there are no pledges for the current period.

Reportfolio

First National Bank of Lake Jackson, Lake Jackson, T
 Published: 12/2/2019 8:26:44 AM

Management Report

Pledged To: BRAZORIA COUNTY TOLL ROAD AUTHORITY

Date: 30-Nov-19
 Page: 4

Section V-C

Code	Cusip Trans#	Description Maturity	Prerefund	Pool Coupon	Moody StdPoor	Original Face Pledged Percent	Original Face Value	Pledged Par Value	Pledged Book Value	Pledged Market Value
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Total Pledged 9 To: **BCTR BRAZORIA COUNTY TOLL ROAD AUTHORITY**

\$0.00 Munis with Maturity Under 2 Years
 \$0.00 Munis with Maturity Over 2 Years

\$0.00 Other securities with Stated Maturity Under 2 Years
 \$15,216,177.26 Other securities with Stated Maturity Over 2 Years

\$35,150,000.00

\$15,216,177.26

\$15,233,750.00

\$15,302,056.64

** If no data is shown, then there are no pledges for the current period.

BRAZORIA COUNTY TOLL ROAD AUTHORITY
Limited Contract Tax and Subordinate Lien Toll Road Revenue Bonds
Series 2017A
Payment Schedule

FISCAL YEAR	INTEREST 1-Mar	PRINCIPAL 1-Mar	INTEREST 1-Sep	TOTAL PAYMENT	Estimated Monthly Installment Due to US BANK
2017			294,688.00 *	294,688.00	*294,688.00
2018	768,750.00		768,750.00	1,537,500.00	128,125.00
2019	768,750.00		768,750.00	1,537,500.00	128,125.00
2020	768,750.00		768,750.00	1,537,500.00	128,125.00
2021	768,750.00		768,750.00	1,537,500.00	128,125.00
2022	768,750.00		768,750.00	1,537,500.00	128,125.00
2023	768,750.00		768,750.00	1,537,500.00	128,125.00
2024	768,750.00		768,750.00	1,537,500.00	128,125.00
2025	1,035,750.00		1,035,750.00	2,071,500.00	172,625.00
2026	1,302,750.00		1,302,750.00	2,605,500.00	217,125.00
2027	1,569,750.00		1,569,750.00	3,139,500.00	261,625.00
2028	1,836,750.00	1,550,000.00	1,836,750.00	4,116,750.00	343,062.50
2029	1,243,625.00	1,630,000.00	1,243,625.00	4,117,250.00	343,104.17
2030	1,201,812.50	1,715,000.00	1,201,812.50	4,118,625.00	343,218.75
2031	1,157,875.00	1,800,000.00	1,157,875.00	4,119,750.00	342,979.17
2032	1,111,750.00	1,890,000.00	1,111,750.00	4,119,500.00	342,635.42
2033	1,063,312.50	1,985,000.00	1,063,312.50	4,108,875.00	342,489.58
2034	1,012,437.50	2,085,000.00	1,012,437.50	4,108,000.00	342,333.33
2035	959,000.00	2,190,000.00	959,000.00	4,110,625.00	343,552.08
2036	902,812.50	2,305,000.00	902,812.50	4,310,700.00	359,225.00
2037	1,191,212.50	1,928,275.00	1,191,212.50	4,309,000.00	359,000.00
2038	1,151,646.50	2,005,701.00	1,151,646.50	4,308,000.00	359,000.00
2039	1,110,593.00	2,086,814.00	1,110,593.00	4,312,401.00	359,366.75
2040	1,068,550.00	2,175,301.00	1,068,550.00	4,312,000.00	359,333.33
2041	1,024,106.50	2,263,787.00	1,024,106.50	4,311,700.00	359,308.33
2042	977,669.50	2,355,981.00	977,669.50	4,310,600.00	359,276.67
2043	929,739.00	2,451,822.00	929,739.00	4,309,400.00	359,116.67
2044	879,615.50	2,551,359.00	879,615.50	4,312,400.00	359,366.67
2045	827,558.00	2,654,284.00	827,558.00	4,310,200.00	359,183.33
2046	774,200.00	2,760,000.00	774,200.00	4,309,500.00	359,183.33
2047	719,000.00	2,868,000.00	719,000.00	4,309,000.00	359,183.33
2048	662,000.00	2,978,000.00	662,000.00	4,308,500.00	359,183.33
2049	603,000.00	3,089,000.00	603,000.00	4,308,000.00	359,183.33
				111,398,289.00	
	28,674,893.50	53,636,314.00	26,885,081.50		

Series 2017A Serial Current Interest Bonds (CIBs)
 Series 2017A Current Interest Term Bonds (CIBs)
 Series 2017A Convertible Capital Appreciation Bonds (CABs)

Debt History:
 Date of Receipt 22-Jun-17
 Amount of Issue \$53,636,314.00

Paying Agent:
 U.S. Bank
 ABA routing # 091000022
 St. Paul, MN 55486-2639
 BRAZOR17CIB

Brazoria County Toll Road Authority Limited Contract Tax and Subordinate Lien
 Toll Road Revenue Bonds, Series 2017A CIB

*Int. due from closing to Sept 2017 debt payment, then monthly installments to US Bank thereafter begin Sept 2017
 Int. calculations include compounded interest from Series 2017A Convertible CABs.

P:\Treas\BRAZORIA COUNTY TOLL ROAD AUTHORITY\CIBTRA Debt Serv Bond schedule and vfile\CIBTRA Debt Service Payment Schedule.xls
 Prepared by Cathy Campbell, CCT, CIO Brazoria County Treasurer

BRAZORIA COUNTY TOLL ROAD AUTHORITY
Limited Contract Tax and Subordinate Lien Toll Road Revenue Bond Anticipation Notes
Series 2017B BANS
Payment Schedule

FISCAL YEAR	INTEREST 1-Mar	PRINCIPAL 1-Mar	INTEREST 1-Sep	TOTAL PAYMENT	Estimated Monthly Installment Due to US BANK
2017			82,541.00 *	82,541.00	*82,541.00
2018	215,325.00		215,325.00	430,650.00	35,887.50
2019	215,325.00		215,325.00	430,650.00	35,887.50
2020	215,325.00		215,325.00	430,650.00	35,887.50
2021	215,325.00		215,325.00	430,650.00	35,887.50
2022	215,325.00		215,325.00	430,650.00	35,887.50
2023	215,325.00		215,325.00	430,650.00	35,887.50
2024	215,325.00		215,325.00	430,650.00	35,887.50
2025	215,325.00		215,325.00	430,650.00	35,887.50
2026	215,325.00		215,325.00	430,650.00	35,887.50
2027	215,325.00		215,325.00	430,650.00	35,887.50
2028	215,325.00		215,325.00	430,650.00	35,887.50
2029	215,325.00		215,325.00	430,650.00	35,887.50
2030	215,325.00		215,325.00	430,650.00	35,887.50
2031	215,325.00		215,325.00	430,650.00	35,887.50
2032	215,325.00		215,325.00	430,650.00	35,887.50
2033	215,325.00		215,325.00	430,650.00	35,887.50
2034	215,325.00		215,325.00	430,650.00	35,887.50
2035	215,325.00		215,325.00	430,650.00	35,887.50
2036	215,325.00		215,325.00	430,650.00	35,887.50
2037	215,325.00		215,325.00	430,650.00	35,887.50
2038	215,325.00		215,325.00	430,650.00	35,887.50
2039	215,325.00		215,325.00	430,650.00	35,887.50
2040	215,325.00		215,325.00	430,650.00	35,887.50
2041	215,325.00		215,325.00	430,650.00	35,887.50
2042	215,325.00		215,325.00	430,650.00	35,887.50
2043	215,325.00		215,325.00	430,650.00	35,887.50
2044	215,325.00		215,325.00	430,650.00	35,887.50
2045	215,325.00		215,325.00	430,650.00	35,887.50
2046	215,325.00		215,325.00	430,650.00	35,887.50
2047	215,325.00		215,325.00	430,650.00	35,887.50
2048	215,325.00		215,325.00	430,650.00	35,887.50
2049	215,325.00		215,325.00	430,650.00	35,887.50
				29,700,000.00	
	845,975.00	29,700,000.00	513,191.00	30,859,166.00	

Debt History:
 Date of Receipt 22-Jun-17
 Amount of Issue \$29,700,000.00

Paying Agent:
 U.S. Bank
 ABA routing # 091000022
 St. Paul, MN 55486-2639
 BRAZOR17B

Brazoria County Toll Road Authority Limited Contract Tax and Subordinate Lien
 Toll Road Revenue Bond Anticipation Notes, Series 2017B BANS

*Int. due from closing to Sept 2017 debt payment, then monthly installments to US Bank thereafter begin Sept 2017
 *Principal amount is anticipated to be paid by permanent financing

P:\Treas\BRAZORIA COUNTY TOLL ROAD AUTHORITY\CIBTRA Debt Serv Bond schedule and vfile\CIBTRA Debt Service Payment Schedule.xls
 Prepared by Cathy Campbell, CCT, CIO Brazoria County Treasurer

Brazoria County Toll Road Authority
Brazoria County as Agent
 Portfolio Report
 November 2019

Current Date: 11/30/2019

Fund	Description	Type	CUSIP	Coupon/ Rate	Settle Date	Maturity Date	Next Call Date	Par Value	Purch Price	Purch Cost	Book Value	Mkt Price	Mkt Value	Days to Mat	YTM	Interest Earned
44000	U.S. Bank	Cash		1.540				511,525.53	100.000	511,525.53	511,525.53	100.000	511,525.53	1	1.540	446.52
997	TexPool	LGIP		1.677				8,325,894.37	100.000	8,325,894.37	8,325,894.37	100.00	8,325,894.37	1	1.677	11,463.03
998	Texas Class	LGIP		1.940				19,529,615.56	100.000	19,529,615.56	19,529,615.56	100.00	19,529,615.56	1	1.940	31,909.54
999	Depository	Cash		0.700				12,323,019.97	100.000	12,323,019.97	12,323,019.97	100.00	12,323,019.97	1	0.700	7,311.24
								40,690,055.43		40,690,055.43	40,690,055.43		40,690,055.43	1	1.506	51,130.33

NOTE: Added U.S. Bank, Trustee Investment Activity to this report beginning FY 2019

This report is presented in accordance with the Texas Government Code Title 10 Section 2256.023 and complies with the Investment Strategy of Brazoria County's Investment Policy and I certify that to the best of my knowledge the above is true and correct.



Cathy Campbell, CTO, CIO
 Brazoria County Treasurer

**Brazoria County Toll Road Authority
Brazoria County as Agent
Monthly Interest Earned for Fiscal Year 2020**

	Oct	Nov	Dec	1st Qtr	Jan	Feb	Mar	2nd Qtr	April	May	June	3rd Qtr	July	August	Sept	4th Qtr	Ann Earned
BANK	3,819.14	7,311.24		11,130.38				0.00				0.00				0.00	11,130.38
TEXPOOL	13,476.20	11,463.03		24,939.23				0.00				0.00				0.00	24,939.23
TEXAS CLASS	45,936.66	31,909.54		77,846.20				0.00				0.00				0.00	77,846.20
U.S. BANK	275.57	446.52		722.09				0.00				0.00				0.00	722.09
Total Per Mo.	63,507.57	51,130.33	0.00	114,637.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	114,637.90

I certify that to the best of my knowledge the above is true and correct.

Cathy Campbell, CCT, CIO
Brazoria County Treasurer

Brazoria County Toll Road Authority

Brazoria County as Agent

U.S. BANK NATIONAL ASSOCIATION, TRUSTEE

Investment Market Value Summary Report
for Debt Service Funds Held In Trust at U.S. Bank
11/01/2019 thru 11/30/2019

Fund	Description	11/01/2019 Market Value	Credits	Debits	Interest Earned In Previous Month, Posted This Month	11/30/2019 Investments	**% of Total Yield at Market**	Expected Maturity	Mark to Mkt 11/30/2019
44000	Brazoria County Toll Road Authority Limited Contract Tax and Subordinate Lien Toll Road Revenue Bonds, Series 2017A and BAN Series 2017B Debt Service Fund	347,066.51	164,012.50	0.00	446.52	511,525.53	1.5400	12/1/2019	511,525.53

Ending Market Value	347,066.51	164,012.50	0.00	446.52	511,525.53	511,525.53
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****Yield at Market for any money market fund is based on the interest rate applicable to that money market fund as of the last business day of the month and may not be relied upon as (i) a yield estimate for the statement period as a whole, or (ii) a guarantee of future performance.****

This report is presented in accordance with the Texas Government Code Title 10 Section 2256 Public Funds Investment Act and with Article VI, Sections 601-604 of the Limited Contract Tax and Subordinate Lien Toll Road Revenue Bond Trust Indenture dated June 01, 2017 between Brazoria County Toll Road Authority and U.S. Bank National Association, Trustee. These funds are held in trust at U.S. Bank and invested by U.S. Bank for future debt service payments.

I certify that to the best of my knowledge the above is true and correct as reported by U.S. Bank, N.A., Trustee.



Cathy Campbell, CCT, CIO
Brazoria County Treasurer

Brazoria County Toll Road Authority
Brazoria County as Agent

Texas Class

Investment Report
 11/01/2019 thru 11/30/2019

Fund	Description	11/01/2019 Investments	Credits	Debits	Interest Earned	11/30/2019 Investments	Avg. Mo. Yield	Expected Maturity	Mark to Mkt 11/30/2019
54000	Toll Road Funds-Construction	17,167,973.79	7,334,087.64	5,000,000.00	27,554.13	19,529,615.56	1.9400	12/1/2019	19,529,615.56
64100	Toll Road Funds-Contributions	7,329,732.23	0.00	7,334,087.64	4,355.41	0.00	1.9400	12/1/2019	0.00

TEXAS CLASS Totals 24,497,706.02 7,334,087.64 12,334,087.64 31,909.54 19,529,615.56

All Contribution Funds moved to the Construction Fund

This report is presented in accordance with the Texas Government Code Title 10 Section 2256.023 and complies with the Investment Strategy of Brazoria County's Investment Policy and I certify that to the best of my knowledge the above is true and correct.



Cathy Campbell, OCT, CIO
 Brazoria County Treasurer

**Brazoria County Toll Road Authority
Brazoria County as Agent**

TexPool

Investment Report

11/01/2019 thru 11/30/2019

Fund	Description	11/01/2019 Investments	Credits	Debits	Interest Earned	11/30/2019 Investments	Avg. Mo. Yield	Expected Maturity	Mark to Mkt 11/30/2019
54000	Toll Road Funds-Construction	0.00	8,314,431.34	0.00	11,463.03	8,325,894.37	1.6774	12/1/2019	8,325,894.37
64100	Toll Road Funds-Contributions	8,314,431.34	0.00	8,314,431.34	0.00	0.00	1.6774	12/1/2019	0.00
TEXPOOL Totals		8,314,431.34	8,314,431.34	8,314,431.34	11,463.03	8,325,894.37			8,325,894.37

All Contribution Funds moved to Construction Fund

This report is presented in accordance with the Texas Government Code Title 10 Section 2256.023 and complies with the Investment Strategy of Brazoria County's Investment Policy and I certify that to the best of my knowledge the above is true and correct.

Cathy Campbell

Cathy Campbell, CCT, CIO
Brazoria County Treasurer

First American Money Market Funds

Government Obligations Fund – X Class

Investment Strategy: Seeks to provide maximum current income and daily liquidity by purchasing U.S. government securities and repurchase agreements collateralized by such obligations.

Net Annualized Monthly Average Yields

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
See FirstAmericanFunds.com for additional historical performance information.												
2017	0.49%	0.49%	0.58%	0.67%	0.69%	0.81%	0.90%	0.92%	0.92%	0.93%	0.97%	1.11%
2018	1.23%	1.26%	1.41%	1.57%	1.62%	1.72%	1.81%	1.83%	1.88%	2.07%	2.12%	2.21%
2019	2.33%	2.33%	2.33%	2.35%	2.32%	2.29%	2.28%	2.05%	2.02%	1.79%	1.59%	

Portfolio Characteristics

Total Net Assets (all classes)	\$48.5 billion
Weighted Average Maturity (WAM)	22 days
Inception Date	04/05/2016
Expense Ratio	
Gross	0.23%
Net ¹	0.14%

Ticker

FGXXX

CUSIP

31846V336

Ratings

Moody's	Aaa-mf
Standard & Poor's	AAAm
Fitch	AAAmf

Cutoff Times

Purchases and Redemptions 3:45 p.m. CT

Current Yield [†]	Sub.	Unsub.
7-Day Yield	1.56%	1.47%

For more information and ratings methodology, please visit moody.com, standardandpoors.com, and fitchratings.com.

Portfolio Maturity

Overnight	45%
2-7 days	20%
8-29 days	18%
30-60 days	5%
61-120 days	8%
121+ days	4%

Portfolio Allocation* (% of Market Value)

Investment Companies	1.5%
U.S. Govt. Agency Debt	47.2%
U.S. Govt. Agency Repurchase Agreements	9.1%
U.S. Treasury Debt	5.1%
U.S. Treasury Repurchase Agreements	37.1%

*Portfolio allocations may change and are not recommendations to buy or sell.

Portfolio Managers

James Palmer, CFA
32 years of financial industry experience

Jeffrey Plotnik
26 years of financial industry experience

Michael Welle, CFA
27 years of financial industry experience

Contact us at 800.677.3863 or
www.FirstAmericanFunds.com.

Performance quoted represents past performance and does not guarantee future results. Investment return will fluctuate so that an investor's shares, when redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than quoted. For current month-end performance information, call 800.677.3863. Performance assumes the reinvestment of dividends and capital gains. Investment performance reflects fee waivers. Without waivers, returns and yields would be reduced.

¹ Subsidized (Sub.) yields reflect fee waivers in effect. Without such waivers, yields would be reduced. Unsubsidized (Unsub.) yields do not reflect fee waivers in effect.

[†] The advisor has contractually agreed to waive fees and reimburse fund expenses through October 31, 2020, so that the total annual fund operating expenses do not exceed as stated. These waivers and reimbursements may be terminated any time after October 31, 2020 by the advisor. Prior to that time, waivers and reimbursements may not be terminated without approval of the fund's board.

Fitch AAmmf Rating: Money market funds with this rating are judged to have the highest credit quality and safety of principal.

Moody's Aaa-mf Rating: Money market funds with this rating are judged to be of an investment quality similar to Aaa-rated fixed-income obligations; that is, they are judged to be of the highest quality.

Portfolio Maturity: Maturities of the portfolio's securities are determined using provisions of SEC Rule 2a-7, which allow the fund to consider certain floating- and variable-rate securities as having maturities shorter than their stated maturity dates.

Standard & Poor's AAAM Rating: S&P evaluates a number of factors, including credit quality, market price, exposure, and management.

Weighted Average Maturity (WAM) is the time to maturity of all the securities held in the fund, weighted by each security's percentage of total investments. WAM measures a fund's sensitivity to interest rate changes.

Mutual fund investing involves risk. ***This material must be preceded or accompanied by a current prospectus. It contains more information that investors should carefully consider about each fund, including risks, charges and expenses: call 800.677.3863 or visit www.FirstAmericanFunds.com. Please read it carefully before investing.***

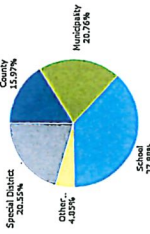
For Government Obligations – You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee to do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund and you should not expect that the sponsor will provide financial support to the Fund at any time.

Quasar Distributors, LLC, distributor.

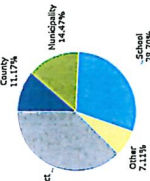
NOT FDIC INSURED NO BANK GUARANTEE MAY LOSE VALUE

The following information is provided in accordance with Texas State Statute 2256.0016.

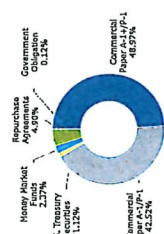
As of November 30, 2019:



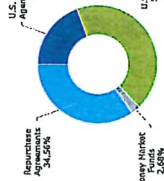
Participant Breakdown by Balance



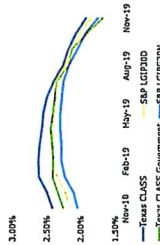
Participant Breakdown by Entity Type



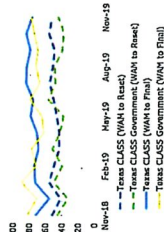
Texas CLASS Government Portfolio Breakdown



Texas CLASS Government Portfolio Breakdown



Performance vs. Benchmark S&P AAA/AA GIP** (Average Monthly Yields)



Weighted Average Maturity (in Days)

Texas CLASS Prior Month Comparison

Month End	Average Yield**	Month Ending Assets	Share Balance	Market Value	Amortized Cost	WAM (Real)**	WAM (Final)**
Sep-19	2.20%	\$8,475,556,269	\$8,474,764,664	\$8,477,349,237	\$8,475,597,651	1.00	50
Oct-19	2.09%	\$8,692,852,757	\$8,689,870,099	\$8,730,326,280	\$8,727,345,623	1.00	57
Nov-19	1.94%	\$8,935,653,380	\$8,934,480,606	\$8,934,524,462	\$8,933,348,688	1.00	53

Texas CLASS Government Prior Month Comparison

Month End	Average Yield**	Month Ending Assets	Share Balance	Market Value	Amortized Cost	WAM (Real)**	WAM (Final)**
Sep-19	2.15%	\$6,646,064,215	\$6,643,961,328	\$6,638,880,906	\$6,643,778,020	1.00	41
Oct-19	1.93%	\$6,620,460,719	\$6,618,607,453	\$6,618,878,213	\$6,617,704,920	1.00	39
Nov-19	1.70%	\$7,117,705,739	\$7,114,624,737	\$7,114,532,984	\$7,114,452,983	1.00	46

Average monthly yield *As of the end of the last day of the month

For the month of November 2019, the Program Administrator accrued fees of \$704,493.55 and had average shares outstanding of 8,883,135,042.08 for Texas CLASS. For Texas CLASS Government, the Program Administrator accrued fees of \$27,552.24 and had average shares outstanding of 685,690,014.62. The fees for both Texas CLASS and Texas CLASS Government are accrued on a daily basis by multiplying the investment property value by the applicable fee rate, and divided by 365 or 366 days in the event of a leap year. The investment property value shall be based on the current day's shares outstanding. For weekend days and holidays, the shares outstanding for the previous business day will be utilized for the calculation of fees. The applicable fee rate is located in Exhibit F of the Eighth Amended and Restated Trust Agreement. The Program Administrator reserves the right to abate fees listed in the Eighth Amended and Restated Trust Agreement. The monthly fee is the sum of all daily fee accruals for the month of November. The fees are paid monthly upon notification to the custodian bank. As of November 30, 2019 the fee for Texas CLASS was 10 basis points and the fee for Texas CLASS Government was 5 basis points.

- Both funds are rated 'AAAm' by S&P Global Ratings.
- Net Asset Value for both funds from November 1 to November 30, 2019 is equal to \$1.00.
- The final maturity dates of all securities were less than one year.
- The custodian bank for Texas CLASS is Wells Fargo Bank, N.A.
- Total number of Participants is 788.
- There are currently no investments that have a stated maturity greater than one year.
- The portfolio managers for Texas CLASS are Randy Palomba, CFA and Neil Waud, CFA.
- All sources of payment are the underlying assets of the local government investment pool at market value.
- The Eighth Amended and Restated Trust Agreement was adopted by the Board of Trustees on April 8, 2019. You can access your copy of the Eighth Amended and Restated Trust Agreement by clicking [here](#).

BOARD OF TRUSTEES

Mr. Steve Williams, Chairman
Asst. City Administrator/CFO City of Conroe

Ms. Amy Perez
Director of Financial Management, Harris County

Ms. Monika Arris
Director of Budget & Finance, Collin County

Mr. Mike Hagar
Asst. Supt. of Business & Finance, Alamo Heights ISD

Ms. Cindy Yeatts Brown
Treasurer, Denton County

Ms. Heather Hurlbert
Director of Finance, City of San Marcos

Mr. Rodney Rhoades
Deputy Director - Admin. Services, North Texas Municipal Water Dist

TEXAS CLASS RATES NOVEMBER 2019										
Date	Daily Rate (%)	YTD Yield (%)	7-Day Yield (%)	WAM Days to Reset	WAM Days to Final	Daily Dividend	Net Asset Value (NAV)	WAM Days to Reset	WAM Days to Final	Net Asset Value (NAV)
11/30/2019	1.8906	2.4026	1.8996	53	78	0.000051787321	1.00013136			
11/29/2019	1.8906	2.4042	1.9037	53	78	0.000051797321	1.00013126			
11/28/2019	1.8951	2.4052	1.9077	54	80	0.000051920548	1.00019314			
11/27/2019	1.8951	2.4073	1.9100	54	80	0.000051920548	1.00019314			
11/26/2019	1.9006	2.4088	1.9129	54	80	0.000052072544	1.00023751			
11/25/2019	1.9069	2.4104	1.9157	55	81	0.000052217449	1.00023039			
11/24/2019	1.9191	2.4119	1.9191	57	84	0.000052577486	1.00016526			
11/23/2019	1.9191	2.4134	1.9214	57	84	0.000052577487	1.00016526			
11/22/2019	1.9191	2.4149	1.9237	57	84	0.000052577486	1.00016526			
11/21/2019	1.9111	2.4164	1.9260	56	83	0.000052358491	1.00025427			
11/20/2019	1.9163	2.4180	1.9307	56	83	0.000052474874	1.00024631			
11/19/2019	1.9206	2.4196	1.9353	56	83	0.000052617836	1.00024917			
11/18/2019	1.9293	2.4211	1.9393	57	84	0.000052857932	1.00026197			
11/17/2019	1.9353	2.4226	1.9421	58	86	0.000053021056	1.00018359			
11/16/2019	1.9353	2.4242	1.9440	58	86	0.000053021056	1.00018359			
11/15/2019	1.9353	2.4257	1.9459	58	86	0.000053021056	1.00018359			
11/14/2019	1.9441	2.4272	1.9479	58	87	0.000053262693	1.00030439			
11/13/2019	1.9474	2.4288	1.9491	57	86	0.000053354735	1.00029799			
11/12/2019	1.9481	2.4303	1.9511	56	86	0.000053372594	1.00027947			
11/11/2019	1.9489	2.4318	1.9531	59	88	0.000053394924	1.00021945			
11/10/2019	1.9489	2.4334	1.9563	59	88	0.000053394924	1.00021945			
11/9/2019	1.9489	2.4349	1.9565	59	88	0.000053394924	1.00019145			
11/8/2019	1.9489	2.4365	1.9748	59	88	0.000053394924	1.00019145			
11/7/2019	1.9524	2.4380	1.9840	58	86	0.000053489657	1.00030028			
11/6/2019	1.9619	2.4396	1.9941	59	87	0.000053750027	1.00031287			
11/5/2019	1.9618	2.4411	2.0051	59	87	0.000053747185	1.00029928			
11/4/2019	1.9711	2.4427	2.0164	58	85	0.000054003383	1.00032033			
11/3/2019	2.0137	2.4442	2.0265	57	86	0.000055168903	1.00025300			
11/2/2019	2.0137	2.4456	2.0304	57	86	0.000055168903	1.00025300			
11/1/2019	2.0137	2.4471	2.0344	57	86	0.000055168904	1.00025300			

TEXAS CLASS GOVERNMENT RATES NOVEMBER 2019										
Date	Daily Rate (%)	YTD Yield (%)	7-Day Yield (%)	WAM Days to Reset	WAM Days to Final	Daily Dividend	Net Asset Value (NAV)	WAM Days to Reset	WAM Days to Final	Net Asset Value (NAV)
11/30/2019	1.6651	2.2588	1.6722	46	79	0.0000465619180	1.00013383			
11/29/2019	1.6651	2.2606	1.6751	46	79	0.0000465619180	1.00013383			
11/28/2019	1.6651	2.2624	1.6780	46	79	0.0000465619176	1.00016622			
11/27/2019	1.6651	2.2642	1.6794	46	79	0.0000465619175	1.00016622			
11/26/2019	1.6751	2.2660	1.6808	46	79	0.0000465619154	1.00020027			
11/25/2019	1.6851	2.2678	1.6826	46	80	0.000046167128	1.00021900			
11/24/2019	1.6851	2.2696	1.6808	48	82	0.000046167125	1.00019522			
11/23/2019	1.6851	2.2714	1.6822	48	82	0.000046167124	1.00019522			
11/22/2019	1.6851	2.2732	1.6837	48	82	0.000046167125	1.00019522			
11/21/2019	1.6751	2.2750	1.6851	47	80	0.000045893146	1.00025622			
11/20/2019	1.6751	2.2768	1.6880	46	81	0.000045893149	1.00026028			
11/19/2019	1.6751	2.2787	1.6894	47	78	0.000045893147	1.00026001			
11/18/2019	1.6851	2.2806	1.6922	48	80	0.00004641096	1.00027058			
11/17/2019	1.6951	2.2824	1.6937	47	79	0.00004641095	1.00027168			
11/16/2019	1.6951	2.2843	1.6937	47	79	0.00004641096	1.00027168			
11/15/2019	1.6951	2.2861	1.6937	47	79	0.00004641096	1.00027168			
11/14/2019	1.6951	2.2880	1.6937	47	80	0.00004641096	1.00027058			
11/13/2019	1.6851	2.2898	1.6937	40	75	0.000046167124	1.00028052			
11/12/2019	1.6951	2.2918	1.6980	41	76	0.000046441100	1.00029327			
11/11/2019	1.6951	2.2937	1.6980	43	78	0.000046441097	1.00023735			
11/10/2019	1.6951	2.2956	1.7065	43	78	0.000046441097	1.00023735			
11/9/2019	1.6951	2.2975	1.7180	43	78	0.000046441097	1.00023735			
11/8/2019	1.6951	2.2994	1.7294	43	78	0.000046441097	1.00023735			
11/7/2019	1.6951	2.3014	1.7408	44	79	0.000046441103	1.00032139			
11/6/2019	1.7151	2.3033	1.7408	44	80	0.000046985042	1.00031443			
11/5/2019	1.6951	2.3052	1.7837	38	74	0.000046441101	1.00030962			
11/4/2019	1.7551	2.3072	1.8080	38	73	0.000048084951	1.00034589			
11/3/2019	1.7751	2.3090	1.8265	39	75	0.000048632875	1.00027537			
11/2/2019	1.7751	2.3107	1.8451	39	75	0.000048632876	1.00027537			
11/1/2019	1.7751	2.3125	1.8637	39	75	0.000048632876	1.00027537			



Monthly Newsletter: December 2019

ANNOUNCEMENTS

We welcome the following entities who joined TexPool in November 2019:

- TexPool** Harris County ESD 80
- Saline Pass Education Foundation Inc.
- Corpus Christi Housing Finance Corporation
- Parker County ESD 3
- TexPool Prime** Wimberley Village Library District
- Saline Pass Education Foundation Inc.
- The Woodlands Water Agency
- Parker County ESD 3

Upcoming Events

Jan 26, 2020 - Jan 29, 2020, Austin Convention Center, Austin TASA Midwinter Conference

TexPool Advisory Board Members

- David Garcia
- Jerry Dale
- Patrick Krishnok
- David Landeros
- Belinda Weaver
- Sharon Matthews
- Deborah Laudermark
- Vivian Wood
- Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar.
- Operated under the supervision of the Texas Treasury Safeguarding Trust Company

Economic and Market Commentary: Searching for precision

December 1, 2019

"Some," "a couple," "a few," "most." If you are looking for precise numbers in the minutes of a Federal Open Market Committee (FOMC) meeting, you will be disappointed. They don't mention names at all, and when they refer to how many officials agreed on a given point, they use vague quantifiers.

With the Federal Reserve shifting policy after a summer and fall of rate cuts, scouring the document is still worthwhile. In this case, the minutes from the October FOMC meeting simply confirmed what the statement and Chair Jerome Powell said. Policymakers feel it's time to see what the effect of the rate cuts are on the economy. They are going to rely on the data—there's the precision!—to give them direction. With the economy showing moderate growth, underpinned by that remarkable labor market and moderate inflation, they are on hold now unless something drastic alters the economic path. The Fed doesn't generally act on a month's worth of data.

Actually, the last policy-setting meeting of the year on Dec. 10-11 might result in an "all." A flurry of speeches by Fed governors and regional presidents in the last few weeks suggest there won't be any dissenters to the vote, which will almost certainly leave rates unchanged. If so, that would be the first unanimous vote since May.

(continued page 6)

	TexPool	TexPool Prime
Current Invested Balance	\$20,930,843,220.28	\$5,881,139,487.59
Weighted Average Maturity**	36	36
Weighted Average Life**	108	77
Net Asset Value	1.00007	1.00013
Total Number of Participants	2584	407
Management Fee on Invested Balance	0.0450%	0.0550%
Interest Distributed	\$28,968,552.67	\$9,667,702.64
Management Fee Collected	\$720,608.69	\$237,276.02
Standard & Poor's Current Rating	AAAm	AAAm
Month Averages		
Average Invested Balance	\$21,084,894,441.68	\$5,877,240,121.44
Average Monthly Rate*	1.6774%	1.8665%
Average Weighted Average Maturity**	36	38
Average Weighted Average Life**	110	80

*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees. **See page 2 for definitions. **Performance is no guarantee of future results.

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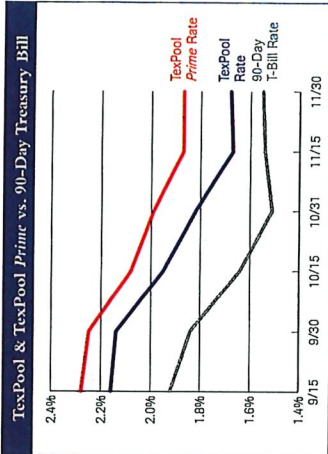
T6 P1

Participant Services 1001 Texas Ave. Suite 1150 Houston, TX 77002

How this all shakes out in 2020 depends on many factors, but fed funds futures aren't predicting any move until the second half. One thing certain is the complexion of the FOMC will change. Every year, four of the regional presidents roll off from being voting members and four new ones take their place. The two who dissented the most this year—Esther George and Eric Rosengren—will not have a vote in 2020. However, as best we can tell, the new group will be a mix of hawks and doves, on net not changing the overall policy stance.

So where does this put liquidity products? In a good position again. With cuts likely behind us for now, the core attributes of relative safety, liquidity and diversity can play their traditional role for investor portfolios—especially as other asset classes have swayed with the state of the U.S.–China trade war and other uncertainties. With the Treasury yield curve no longer inverted and the London interbank offered rate (Libor) positively sloped, investors are getting some risk premium for going out the curve.

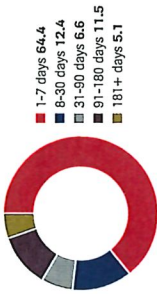
We were opportunistic with our purchases in November, open to just about any approved investment: asset-back securities, bank instruments, commercial paper, government securities, Treasuries, etc. The Treasury yield curve ended November with 1-month at 1.62%, 3-month at 1.59%, 6-month at 1.56%, 1-year at 1.91% and 6-month at 1.90%. The weighted average maturity (WAM) at month-end was 36 days for both TexPool and TexPool Prime.



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations. Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills. Past performance is no guarantee of future results.

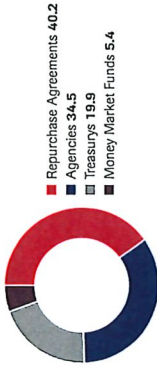
Portfolio by Maturity (%)

As of November 30, 2019



Portfolio by Type of Investment (%)

As of November 30, 2019



Portfolio Asset Summary as of November 30, 2019

	Book Value	Market Value
Uninvested Balance	-\$268,244.51	-\$268,244.51
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	22,986,164.78	22,986,164.78
Interest and Management Fees Payable	-29,057,068.86	-29,057,068.86
Payable for Investments Purchased	-40,426,010.92	-40,426,010.92
Accrued Expenses & Taxes	-46,892.09	-46,892.09
Repurchase Agreements	8,431,616,000.00	8,431,616,000.00
Mutual Fund Investments	1,124,074,000.00	1,124,074,000.00
Government Securities	7,247,294,036.78	7,246,859,919.70
U.S. Treasury Inflation Protected Securities	1,030,044,643.80	1,030,044,643.80
US Treasury Bills	1,617,215,729.38	1,618,098,257.21
US Treasury Notes	1,527,361,489.76	1,528,407,275.61
Total	\$20,930,843,220.28	\$20,932,288,044.71

Market value of collateral supporting the Repurchase Agreement is at least 102% of the Book Value. The portfolio is managed by Fidelity Investment. Commencing and the assets are left kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

Participant Summary

	Number of Participants	Balance
School District	597	\$6,304,454,360.75
Higher Education	59	\$961,921,712.35
Healthcare	86	\$751,533,594.72
Utility District	828	\$2,810,430,789.48
City	474	\$5,640,909,438.35
County	187	\$1,984,375,622.39
Other	363	\$2,576,653,407.79

**Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate adjusted to reflect current market rates. Securities with adjustable rates payable upon demands are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less, and the date of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

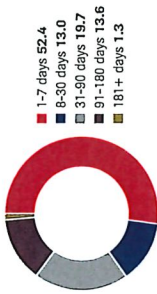
WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.

Daily Summary

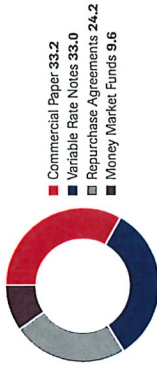
Date	Money/Mkt. Fund Equiv. (SEC Std)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
11/1	1.7401%	0.000047675	\$21,156,927,518.42	1.00012	40	114
11/2	1.7401%	0.000047675	\$21,156,927,518.42	1.00012	40	114
11/3	1.7401%	0.000047675	\$21,156,927,518.42	1.00012	40	114
11/4	1.6796%	0.000046016	\$21,197,049,797.84	1.00011	37	112
11/5	1.6855%	0.000046453	\$21,175,322,599.70	1.00011	38	112
11/6	1.6807%	0.000046047	\$21,175,501,867.82	1.00012	38	112
11/7	1.6781%	0.000045975	\$21,178,095,790.12	1.00011	37	111
11/8	1.6760%	0.000045917	\$21,328,053,662.53	1.00010	38	111
11/9	1.6760%	0.000045917	\$21,328,053,662.53	1.00010	38	111
11/10	1.6760%	0.000045917	\$21,328,053,662.53	1.00010	38	111
11/11	1.6760%	0.000045917	\$21,328,053,662.53	1.00010	38	111
11/12	1.6730%	0.000045636	\$21,355,629,531.75	1.00011	38	108
11/13	1.6768%	0.000045859	\$21,412,927,216.81	1.00011	36	107
11/14	1.6839%	0.000046133	\$21,301,211,484.98	1.00011	35	108
11/15	1.6721%	0.000045810	\$21,080,397,193.59	1.00010	36	109
11/16	1.6721%	0.000045810	\$21,080,397,193.59	1.00010	36	109
11/17	1.6721%	0.000045810	\$21,080,397,193.59	1.00010	36	109
11/18	1.6584%	0.000045438	\$21,084,212,342.13	1.00011	34	104
11/19	1.6555%	0.000045355	\$20,943,878,100.01	1.00011	34	107
11/20	1.6609%	0.000045505	\$20,923,154,878.36	1.00011	35	109
11/21	1.6651%	0.000045619	\$20,851,795,627.26	1.00010	35	110
11/22	1.6691%	0.000045730	\$20,717,059,453.90	1.00009	36	111
11/23	1.6691%	0.000045730	\$20,717,059,453.90	1.00009	36	111
11/24	1.6691%	0.000045730	\$20,717,059,453.90	1.00009	36	111
11/25	1.6616%	0.000045524	\$20,980,290,005.88	1.00009	33	107
11/26	1.6517%	0.000045252	\$21,061,894,480.36	1.00007	34	107
11/27	1.6450%	0.000045069	\$20,994,310,489.70	1.00006	35	108
11/28	1.6450%	0.000045069	\$20,994,310,489.70	1.00006	35	108
11/29	1.6818%	0.000046076	\$20,930,843,220.28	1.00007	36	108
11/30	1.6818%	0.000046076	\$20,930,843,220.28	1.00007	36	108
Average:	1.6774%	0.000045956	\$21,084,894,441.69	1.00010	36	110

TEXPOOL Prime

Portfolio by Maturity (%)
As of November 30, 2019



Portfolio by Type of Investment (%)
As of November 30, 2019



Portfolio Asset Summary as of November 30, 2019

	Book Value	Market Value
Uninvested Balance	-\$148,529.64	
Receivable for Investments Sold	0.00	
Accrual of Interest Income	3,986,708.90	
Interest and Management Fees Payable	-8,991,388.43	
Payable for Investments Purchased	0.00	
Accrued Expenses & Taxes	-15,392.80	
Repurchase Agreements	1,413,026,000.00	
Commercial Paper	1,937,656,370.07	
Bank Instruments	0.00	
Mutual Fund Investments	562,125,719.49	
Government Securities	0.00	
Variable Rate Notes	1,923,669,220.00	
Total	\$5,831,139,487.59	\$5,831,848,262.33

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federal Investment Consulting and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool itself as insuror or State guarantees. Should you require a copy of the portfolio, please contact TexPool Participant Services.

Participant Summary

	Number of Participants	Balance
School District	125	\$2,150,302,199.38
Higher Education	19	\$528,409,707.79
Healthcare	16	\$255,936,239.53
Utility District	47	\$374,605,724.40
City	79	\$1,168,788,507.43
County	41	\$402,120,207.14
Other	80	\$949,952,665.75

TEXPOOL Prime

Daily Summary

Date	Money/Mkt. Emd Equiv. (SEC Stuf)	Dividend Factor	TexPool Prime Invested Balance	NAV	WAM Days	WAL Days
11/1	1.9165%	0.000052561	\$5,910,902,049.19	1.00015	40	81
11/2	1.9165%	0.000052561	\$5,910,902,049.19	1.00015	40	81
11/3	1.9165%	0.000052561	\$5,910,902,049.19	1.00015	40	81
11/4	1.8666%	0.000051194	\$5,903,798,431.81	1.00018	39	81
11/5	1.8644%	0.000051627	\$5,965,473,830.75	1.00017	39	80
11/6	1.8602%	0.000051511	\$5,914,722,791.83	1.00018	39	80
11/7	1.8601%	0.000051509	\$5,904,883,398.42	1.00020	38	80
11/8	1.8403%	0.000050418	\$5,945,590,452.82	1.00014	40	81
11/9	1.8403%	0.000050418	\$5,945,590,452.82	1.00014	40	81
11/10	1.8403%	0.000050418	\$5,945,590,452.82	1.00014	40	81
11/11	1.8403%	0.000050418	\$5,945,590,452.82	1.00014	40	81
11/12	1.8532%	0.000050773	\$5,925,143,042.08	1.00019	37	77
11/13	1.8542%	0.000050800	\$5,963,509,940.28	1.00018	37	76
11/14	1.8618%	0.000051007	\$5,899,585,740.43	1.00018	37	78
11/15	1.8652%	0.000051102	\$5,906,845,924.58	1.00014	39	81
11/16	1.8652%	0.000051102	\$5,906,845,924.58	1.00014	39	81
11/17	1.8652%	0.000051102	\$5,906,845,924.58	1.00014	39	81
11/18	1.8610%	0.000050966	\$5,906,724,640.06	1.00016	37	80
11/19	1.8587%	0.000050922	\$5,916,676,730.71	1.00017	37	79
11/20	1.8605%	0.000050972	\$5,881,396,183.03	1.00016	38	80
11/21	1.8679%	0.000051174	\$5,766,130,414.13	1.00017	38	81
11/22	1.8709%	0.000051258	\$5,744,826,042.05	1.00013	39	82
11/23	1.8709%	0.000051258	\$5,744,826,042.05	1.00013	39	82
11/24	1.8709%	0.000051258	\$5,744,826,042.05	1.00013	39	82
11/25	1.8570%	0.000050678	\$5,888,797,862.46	1.00015	36	79
11/26	1.8483%	0.000050638	\$5,786,579,742.13	1.00015	37	79
11/27	1.8490%	0.000050658	\$5,793,103,960.51	1.00013	37	79
11/28	1.8490%	0.000050658	\$5,793,103,960.51	1.00013	37	79
11/29	1.8674%	0.000051161	\$5,831,139,487.59	1.00013	36	77
11/30	1.8674%	0.000051161	\$5,831,139,487.59	1.00013	36	77
Average:	1.8665%	0.000051135	\$5,877,240,121.44	1.00015	38	80