



**CERTIFIED COPY  
BRAZORIA COUNTY COMMISSIONERS' COURT**

**ORDER NO. 6.M.1**

**RE: COUNTY TREASURER'S MONTHLY CASH  
AND INVESTMENT REPORT FOR TOLL  
ROAD AUTHORITY FUNDS FOR  
FEBRUARY 2020**

County Treasurer's Monthly Cash and Investment Report for Toll Road Authority Funds for February 2020. It is further requested a certified copy of this order be returned to the County Treasurer. This report will be published on the Brazoria County website.

<b>RESULT:</b>	<b>PASSED BY CONSENT VOTE [UNANIMOUS]</b>
<b>MOVER:</b>	Ryan Cade, Commissioner
<b>SECONDER:</b>	Donald "Dude" Payne, Commissioner
<b>AYES:</b>	Judge Sebesta, Commissioner Payne, Commissioner Cade, Commissioner Adams, Commissioner Linder

**STATE OF TEXAS            §**

**COUNTY OF BRAZORIA   §**

I, **Joyce Hudman, Clerk County Court and Ex-Officio Clerk of the Commissioners' Court of Brazoria County, Texas**, do hereby certify that the foregoing is a true and correct copy of that certain:

**ORDER NO. 6.M.1**

**RE: COUNTY TREASURER'S MONTHLY CASH  
AND INVESTMENT REPORT FOR TOLL  
ROAD AUTHORITY FUNDS FOR  
FEBRUARY 2020**

as passed by the Commissioners' Court on the 28th day of APRIL, A.D., 2020, Special Meeting Term of Commissioners' Court and as the same appear(s) in the Commissioners' Court Records of Brazoria County, Texas.

**GIVEN UNDER MY HAND AND SEAL OF OFFICE, this the 28th DAY OF  
APRIL, A. D., 2020.**

JOYCE HUDMAN, Clerk County Court  
and Ex-Officio Member of the Commissioners'  
Court of Brazoria County, Texas

By:   
T. Reynolds, Deputy





**CATHY CAMPBELL, CCT, CIO**  
**BRAZORIA COUNTY TREASURER**

111 E. Locust, Room 305    Angleton, Texas 77515-4654  
979-864-1353    FAX 979-864-1680

Attached is the Monthly Treasurer's Report submitted by Cathy Campbell, Brazoria County Treasurer for funds of the Brazoria County Toll Road Authority, Brazoria County as Agent, for the month of **FEBRUARY 2020** and reflects total cash and other assets in the custody of the County Treasurer at month end to be:

**\$66,627,880.21.**

The report contains:

Bank Account Activity and Interest Report  
Pledged Securities Management Report  
Debt Service Bonds Payment Schedules  
Investment Portfolio Report  
Investment Interest Earned Report  
U.S. Bank, Trustee Investment Market Value Summary Report  
Texas Class Investment Pool Report  
TexPool Investment Pool Report

"I CERTIFY THAT TO THE BEST OF MY KNOWLEDGE THE ATTACHED REPORTS ARE TRUE AND CORRECT."

A handwritten signature in blue ink that reads "Cathy Campbell".

Cathy Campbell, CCT, CIO  
Brazoria County Treasurer

**Brazoria County Toll Road Authority**  
**Brazoria County as Agent**  
 Bank Account Activity and Interest Report For February 2020

Account	Ending Bank Balance 02/01/2020	Deposits and Other Credits Received	Checks and Other Debits Disbursed	Ending Bank Balance 02/29/2020	MONTHLY Interest Earned	Interest Rate
<b>FIRST NATIONAL BANK OF LAKE JACKSON</b>						
Brazoria County Toll Road Authority	81,404.65	34.90	(20,054.18)	61,385.37	34.90	0.70
Brazoria County Toll Road Authority-Construction	3,531,808.33	1,026,313.73	(1,136,383.40)	3,421,738.66	2,101.32	0.70
Brazoria County Toll Road Authority-FM 518	52,314.24	1,024,280.81	(1,024,212.41)	52,382.64	68.40	0.70
Brazoria County Toll Road Authority-Debt	4,427,678.35	144,449.94	(343,450.00)	4,228,678.29	2,448.15	0.70
Brazoria County Toll Road Authority-Contributions (CLOSED 11/19)	0.00	0.00	0.00	0.00	0.00	0.70

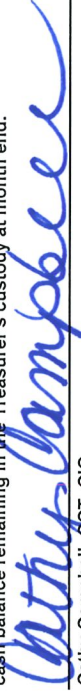
*First National Bank of Lake Jackson Totals*

8,093,205.57      2,195,079.38      7,764,184.96      4,652.77

**TOTAL EOM Account Balances and Interest Earnings**

**7,764,184.96      4,652.77**

I certify that to the best of my knowledge the above is the true and correct cash balance remaining in the Treasurer's custody at month end.



Cathy Campbell, CIO  
 Brazoria County Treasurer



**CATHY CAMPBELL, CCT, CIO**

**BRAZORIA COUNTY TREASURER**

111 E. Locust, Room 305    Angleton, Texas 77515-4654  
979-864-1353    FAX 979-864-1680

Attached is a copy of the management reports for the securities that were pledged to Brazoria County Toll Road Authority, Brazoria County as Agent, by First National Bank of Lake Jackson for the month of **FEBRUARY 2020**.

"I CERTIFY THAT TO THE BEST OF MY KNOWLEDGE THE ATTACHED REPORT IS TRUE AND CORRECT."

A handwritten signature in blue ink that reads "Cathy Campbell".

Cathy Campbell, CCT, CIO  
Brazoria County Treasurer

Management Report

Date: 29-Feb-20

Page: 3

Pledged To: BRAZORIA COUNTY TOLL ROAD AUTHORITY

Section V-C

# Reportfolio

First National Bank of Lake Jackson, Lake Jackson, T

Published: 2/28/2020 9:37:03 AM

Safetkeeping

Code	Cusip Trans#	Description Maturity	Prerfund	Pool Coupon	Moody Std/Poor	Original Face Pledged Percent	Original Face Value	Pledged Par Value	Pledged Book Value	Pledged Market Value
FHLB	3137AMXN2	FHR 4011 DG		2.500		\$17,000,000.00 100.00%	\$17,000,000.00	\$2,153,459.36	\$2,162,622.26	\$2,170,076.96
FEDERAL HOME LOAN BANK AFS										
FHLB	3137BSK69	FHR 4623 H		2.500		\$2,500,000.00 100.00%	\$2,500,000.00	\$1,694,665.85	\$1,700,497.80	\$1,720,234.80
FEDERAL HOME LOAN BANK AFS										
FHLB	3137BRMP7	FHR 4604 DC		2.500		\$2,500,000.00 100.00%	\$2,500,000.00	\$1,678,034.88	\$1,715,074.26	\$1,703,477.58
FEDERAL HOME LOAN BANK AFS										
FHLB	3137BSTN3	FHR 4629 QG		2.500		\$2,500,000.00 100.00%	\$2,500,000.00	\$1,656,560.88	\$1,653,874.41	\$1,674,412.97
FEDERAL HOME LOAN BANK AFS										
FHLB	3137BWUJ7	FHR 4663 PK		2.000		\$2,000,000.00 100.00%	\$2,000,000.00	\$1,315,546.46	\$1,294,835.88	\$1,323,632.99
FEDERAL HOME LOAN BANK AFS										
FHLB	3136AWBB2	FNR 2017-25 QD		2.250		\$2,000,000.00 100.00%	\$2,000,000.00	\$1,229,805.90	\$1,222,496.19	\$1,236,386.22
FEDERAL HOME LOAN BANK AFS										
FHLB	3137BXZG0	FHR 4682 LC		2.500		\$2,000,000.00 100.00%	\$2,000,000.00	\$1,149,874.50	\$1,147,074.75	\$1,157,808.86
FEDERAL HOME LOAN BANK AFS										
FHLB	3136B22Q4	FNR 2018-62 PG		3.000		\$2,150,000.00 100.00%	\$2,150,000.00	\$1,697,884.18	\$1,695,347.80	\$1,743,249.95
FEDERAL HOME LOAN BANK AFS										
FHLB	38381AT22	GNR 2018-152 HD		3.500		\$2,500,000.00 100.00%	\$2,500,000.00	\$1,235,256.80	\$1,235,256.80	\$1,261,744.66
FEDERAL HOME LOAN BANK AFS										
							<u>\$35,150,000.00</u>	<u>\$13,811,088.81</u>	<u>\$13,827,080.15</u>	<u>\$13,991,024.99</u>

9 CMOs - Fixed Rate

\*\* If no data is shown, then there are no pledges for the current period.

# Reportfolio

First National Bank of Lake Jackson, Lake Jackson, T  
 Published: 2/28/2020 9:37:03 AM

## Safetkeeping

Code Cusip Trans# Description Maturity Prerfund Pool Coupon Moody StdPoor Original Face Pledged Par Value Pledged Book Value Pledged Market Value

Location FAS 115

### Total Pledged 9 To: BCIR BRAZORIA COUNTY TOLL ROAD AUTHORITY

\$0.00 Munis with Maturity Under 2 Years  
 \$0.00 Munis with Maturity Over 2 Years

\$35,150,000.00 \$13,811,088.81 \$13,827,080.15 \$13,991,024.99

\$0.00 Other securities with Stated Maturity Under 2 Years  
 \$13,811,088.81 Other securities with Stated Maturity Over 2 Years

\*\* If no data is shown, then there are no pledges for the current period.

**BRAZORIA COUNTY TOLL ROAD AUTHORITY**  
**Limited Contract Tax and Subordinate Lien Toll Road Revenue Bonds**  
**Series 2017A**  
**Payment Schedule**

FISCAL YEAR	INTEREST 1-Mar	PRINCIPAL 1-Mar	INTEREST 1-Sep	TOTAL PAYMENT	Estimated Monthly Installment Due to US BANK
2017			294,688.00 *	294,688.00	*294,688.00
2018	768,750.00		768,750.00	1,537,500.00	128,125.00
2019	768,750.00		768,750.00	1,537,500.00	128,125.00
2020	768,750.00		768,750.00	1,537,500.00	128,125.00
2021	768,750.00		768,750.00	1,537,500.00	128,125.00
2022	768,750.00		768,750.00	1,537,500.00	128,125.00
2023	768,750.00		768,750.00	1,537,500.00	128,125.00
2024	768,750.00		768,750.00	1,537,500.00	128,125.00
2025	1,035,750.00		1,035,750.00	2,071,500.00	172,625.00
2026	1,302,750.00		1,302,750.00	2,605,500.00	217,125.00
2027	1,302,750.00		1,302,750.00	2,605,500.00	217,125.00
2028	1,283,375.00	1,550,000.00	1,283,375.00	4,116,750.00	343,062.50
2029	1,243,625.00	1,630,000.00	1,243,625.00	4,117,250.00	343,104.17
2030	1,201,812.50	1,715,000.00	1,201,812.50	4,118,625.00	343,218.75
2031	1,157,875.00	1,800,000.00	1,157,875.00	4,115,750.00	342,979.17
2032	1,111,750.00	1,890,000.00	1,111,750.00	4,113,500.00	342,791.67
2033	1,063,312.50	1,985,000.00	1,063,312.50	4,111,625.00	342,635.42
2034	1,012,437.50	2,085,000.00	1,012,437.50	4,109,875.00	342,489.58
2035	959,000.00	2,190,000.00	959,000.00	4,108,000.00	342,333.33
2036	902,812.50	2,305,000.00	902,812.50	4,110,625.00	342,552.08
2037	1,191,212.50	1,928,275.00	1,191,212.50	4,310,700.00	359,225.00
2038	1,151,649.50	2,005,701.00	1,151,649.50	4,309,000.00	359,083.33
2039	1,110,593.00	2,086,814.00	1,110,593.00	4,308,000.00	359,000.00
2040	1,068,550.00	2,175,301.00	1,068,550.00	4,312,401.00	359,366.75
2041	1,024,106.50	2,263,787.00	1,024,106.50	4,312,000.00	359,333.33
2042	977,869.50	2,355,961.00	977,869.50	4,311,700.00	359,308.33
2043	929,739.00	2,451,822.00	929,739.00	4,311,300.00	359,275.00
2044	879,615.50	2,551,369.00	879,615.50	4,310,600.00	359,216.67
2045	887,558.00	2,934,284.00	887,558.00	4,309,400.00	359,116.67
2046	281,200.00	3,750,000.00	281,200.00	4,312,400.00	359,366.67
2047	204,700.00	3,900,000.00	204,700.00	4,309,400.00	359,116.67
2048	125,100.00	4,060,000.00	125,100.00	4,310,200.00	359,183.33
2049	84,500.00	4,225,000.00		4,309,500.00	718,250.00
<hr/>					
	28,674,893.50	53,838,314.00	28,885,081.50	111,398,289.00	

17,150,000.00  
17,000,000.00  
19,688,313.00  
53,838,313.00

Series 2017A Serial Current Interest Bonds (CIBs)  
Series 2017A Current Interest Term Bonds (CIBs)  
Series 2017A Convertible Capital Appreciation Bonds (CABs)

**Debt History:**

Date of Receipt 22-Jun-17  
Amount of Issue \$53,838,313.00

**Paying Agent:**

U.S. Bank  
ABA routing # 091000022  
St. Paul, MN 55486-2639  
BRAZORI17CIB

Brazoria County Toll Road Authority Limited Contract Tax and Subordinate Lien  
Toll Road Revenue Bonds, Series 2017A CIB

\*Int due from closing to Sept 2017 debt payment, then monthly installments to US Bank thereafter begin Sept 2017  
Int calculations include compounded interest from Series 2017A Convertible CABs.



**BRAZORIA COUNTY TOLL ROAD AUTHORITY**  
**Limited Contract Tax and Subordinate Lien Toll Road Revenue Refunding Bonds**  
**Series 2020**  
**Payment Schedule**

FISCAL YEAR	INTEREST 1-Mar	PRINCIPAL 1-Mar	INTEREST 1-Sep	TOTAL PAYMENT	Estimated Monthly Installment Due to US BANK
2020			662,797.00	662,797.00	110,466.17
2021	624,625.00		624,625.00	1,249,250.00	104,104.17
2022	624,625.00		624,625.00	1,249,250.00	104,104.17
2023	624,625.00		624,625.00	1,249,250.00	104,104.17
2024	624,625.00		624,625.00	1,249,250.00	104,104.17
2025	624,625.00		624,625.00	1,249,250.00	104,104.17
2026	624,625.00	550,000.00	610,875.00	1,785,500.00	148,791.67
2027	610,875.00	580,000.00	596,375.00	1,787,250.00	148,937.50
2028	596,375.00	610,000.00	581,125.00	1,787,500.00	148,958.33
2029	581,125.00	640,000.00	565,125.00	1,786,250.00	148,854.17
2030	565,125.00	675,000.00	548,250.00	1,788,375.00	149,031.25
2031	548,250.00	710,000.00	530,500.00	1,788,750.00	149,062.50
2032	530,500.00	745,000.00	511,875.00	1,787,375.00	148,947.92
2033	511,875.00	785,000.00	492,250.00	1,789,125.00	149,093.75
2034	492,250.00	825,000.00	471,625.00	1,788,875.00	149,072.92
2035	471,625.00	865,000.00	450,000.00	1,786,625.00	148,885.42
2036	450,000.00	910,000.00	427,250.00	1,787,250.00	148,937.50
2037	427,250.00	955,000.00	403,375.00	1,785,625.00	148,802.08
2038	403,375.00	1,005,000.00	378,250.00	1,786,625.00	148,885.42
2039	378,250.00	1,060,000.00	351,750.00	1,790,000.00	149,166.67
2040	351,750.00	1,110,000.00	324,000.00	1,785,750.00	148,812.50
2041	324,000.00	1,170,000.00	294,750.00	1,788,750.00	149,062.50
2042	294,750.00	1,230,000.00	264,000.00	1,788,750.00	149,062.50
2043	264,000.00	1,290,000.00	231,750.00	1,785,750.00	148,812.50
2044	231,750.00	1,360,000.00	197,750.00	1,789,500.00	149,125.00
2045	197,750.00	1,430,000.00	162,000.00	1,789,750.00	149,145.83
2046	162,000.00	1,500,000.00	124,500.00	1,786,500.00	148,875.00
2047	124,500.00	1,575,000.00	85,125.00	1,784,625.00	148,718.75
2048	85,125.00	1,660,000.00	43,625.00	1,788,750.00	149,062.50
2049	43,625.00	1,745,000.00		1,788,625.00	298,104.17
	12,393,875.00	24,985,000.00	12,432,047.00	49,810,922.00	

**Debt History:**

Date of Receipt 2-Feb-20  
Amount of Issue \$24,985,000.00

**Paying Agent:**

U.S. Bank  
ABA routing # 091000022  
St. Paul, MN 55486-2639

Refunded: Brazoria County Toll Road Authority Limited Contract Tax and Subordinate Lien  
Toll Road Revenue Bonds, Series 2017B BANS

**Brazoria County Toll Road Authority**  
**Brazoria County as Agent**  
**Portfolio Report**  
**February 2020**

Current Date: 2/29/2020

Fund	Description	Type	CUSIP	Coupon/ Rate	Settle Date	Maturity Date	Next Call Date	Par Value	Purch Price	Book Value	Mkt Price	Mkt Value	Days to Mat	YTM	Interest Earned
44000	U.S. Bank	Cash		1.000				30,885,344.84	100.000	30,885,344.84	100.000	30,885,344.84	1	1.000	982.22
997	TexPool	LGIP		1.591				8,359,196.23	100.000	8,359,196.23	100.00	8,359,196.23	1	1.591	10,551.64
998	Texas Class	LGIP		1.770				19,619,154.18	100.000	19,619,154.18	100.00	19,619,154.18	1	1.770	27,510.19
999	Depository	Cash		0.700				7,764,184.96	100.000	7,764,184.96	100.00	7,764,184.96	1	0.700	4,652.77
								<b>66,627,880.21</b>	<b>66,627,880.21</b>	<b>66,627,880.21</b>	<b>66,627,880.21</b>	<b>66,627,880.21</b>	<b>1</b>	<b>1.266</b>	<b>43,696.82</b>

**NOTE:** Added U.S. Bank, Trustee Investment Activity to this report beginning FY 2019

This report is presented in accordance with the Texas Government Code Title 10 Section 2256.023 and complies with the Investment Strategy of Brazoria County's Investment Policy and I certify that to the best of my knowledge the above is true and correct.



Cathy Campbell, CFT, CIO  
 Brazoria County Treasurer

**Brazoria County Toll Road Authority  
Brazoria County as Agent  
Monthly Interest Earned for Fiscal Year 2020**

	Oct	Nov	Dec	1st Qtr	Jan	Feb	Mar	2nd Qtr	April	May	June	3rd Qtr	July	August	Sept	4th Qtr	Ann Earned
BANK	3,819.14	7,311.24	5,720.74	16,851.12	5,720.74	4,652.77		10,373.51				0.00				0.00	27,224.63
TEXPOOL	13,476.20	11,463.03	11,473.96	36,413.19	11,276.26	10,551.64		21,827.90				0.00				0.00	58,241.09
TEXAS CLASS	45,936.66	31,909.54	31,219.70	109,065.90	30,808.73	27,510.19		58,318.92				0.00				0.00	167,384.82
U.S. BANK	275.57	446.52	566.01	1,288.10	796.06	982.22		1,778.30				0.00				0.00	3,066.40
<b>Total Per Mo.</b>	<b>63,507.57</b>	<b>51,130.33</b>	<b>48,980.41</b>	<b>163,618.31</b>	<b>48,601.81</b>	<b>43,696.82</b>	<b>0.00</b>	<b>92,298.63</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>255,916.94</b>

I certify that to the best of my knowledge the above is true and correct.

*Cathy Campbell*

Cathy Campbell, CCT, CIO  
Brazoria County Treasurer

**Brazoria County Toll Road Authority**

**Brazoria County as Agent**

**U.S. BANK NATIONAL ASSOCIATION, TRUSTEE**

Investment Market Value Summary Report  
for Debt Service Funds Held In Trust at U.S. Bank  
02/01/2020 thru 02/29/2020

Fund	Description	02/01/2020 Market Value	Credits	Debits	Interest Earned In Previous Month, Posted This Month	02/29/2020 Investments	**% of Total Yield at Market**	Expected Maturity	Mark to Mkt 02/29/2020
44000	Brazoria County Toll Road Authority Limited Contract Tax and Subordinate Lien Toll Road Revenue Bonds, Series 2017A and BAN Series 2017B Debt Service Fund	840,912.62	30,043,450.00	0.00	982.22	30,885,344.84	1.0000	3/1/2020	30,885,344.84
<b>Ending Market Value</b>		<b>840,912.62</b>	<b>30,043,450.00</b>	<b>0.00</b>	<b>982.22</b>	<b>30,885,344.84</b>			<b>30,885,344.84</b>

\*\*Yield at Market for any money market fund is based on the interest rate applicable to that money market fund as of the last business day of the month and may not be relied upon as (i) a yield estimate for the statement period as a whole, or (ii) a guarantee of future performance.\*\*

This report is presented in accordance with the Texas Government Code Title 10 Section 2256 Public Funds Investment Act and with Article VI, Sections 601-604 of the Limited Contract Tax and Subordinate Lien Toll Road Revenue Bond Trust Indenture dated June 01, 2017 between Brazoria County Toll Road Authority and U.S. Bank National Association, Trustee. These funds are held in trust at U.S. Bank and invested by U.S. Bank for future debt service payments.

I certify that to the best of my knowledge the above is true and correct as reported by U.S. Bank, N.A., Trustee.

  
Cathy Campbell, CFT, CIO  
Brazoria County Treasurer

**Brazoria County Toll Road Authority  
Brazoria County as Agent**

**TexPool**

Investment Report

02/01/2020 thru 02/29/2020

Fund	Description	02/01/2020 Investments	Credits	Debits	Interest Earned	02/29/2020 Investments	Avg. Mo. Yield	Expected Maturity	Mark to Mkt 02/29/2020
54000	Toll Road Funds-Construction	8,348,644.59	0.00	0.00	10,551.64	8,359,196.23	1.5908	3/1/2020	8,359,196.23
64100	Toll Road Funds-Contributions	0.00	0.00	0.00	0.00	0.00			0.00

TEXPOOL Totals 8,348,644.59      0.00      0.00      10,551.64      8,359,196.23

**All Contribution Funds moved to Construction Fund November 2019**

This report is presented in accordance with the Texas Government Code Title 10 Section 2256.023 and complies with the Investment Strategy of Brazoria County's Investment Policy and I certify that to the best of my knowledge the above is true and correct.



Cathy Campbell, CFT, CIO  
Brazoria County Treasurer

**Brazoria County Toll Road Authority**  
**Brazoria County as Agent**

Texas Class

Investment Report  
 02/01/2020 thru 02/29/2020

Fund	Description	02/01/2020 Investments	Credits	Debits	Interest Earned	02/29/2020 Investments	Avg. Mo. Yield	Expected Maturity	Mark to Mkt 02/29/2020
54000	Toll Road Funds-Construction	19,591,643.99	0.00	0.00	27,510.19	19,619,154.18	1.7700	3/1/2020	19,619,154.18
64100	Toll Road Funds-Contributions	0.00	0.00	0.00	0.00	0.00			0.00
<b>TEXAS CLASS Totals</b>		<b>19,591,643.99</b>	<b>0.00</b>	<b>0.00</b>	<b>27,510.19</b>	<b>19,619,154.18</b>			<b>19,619,154.18</b>

All Contribution Funds moved to the Construction Fund November 2019

This report is presented in accordance with the Texas Government Code Title 10 Section 2256.023 and complies with the Investment Strategy of Brazoria County's Investment Policy and I certify that to the best of my knowledge the above is true and correct.

  
 Cathy Campbell, COT, CIO  
 Brazoria County Treasurer

# First American Money Market Funds

## Government Obligations Fund – X Class

**Investment Strategy:** Seeks to provide maximum current income and daily liquidity by purchasing U.S. government securities and repurchase agreements collateralized by such obligations.

### Net Annualized Monthly Average Yields

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
See <a href="http://FirstAmericanFunds.com">FirstAmericanFunds.com</a> for additional historical performance information.												
2018	1.23%	1.26%	1.41%	1.57%	1.62%	1.72%	1.81%	1.83%	1.88%	2.07%	2.12%	2.21%
2019	2.33%	2.33%	2.33%	2.35%	2.32%	2.29%	2.28%	2.05%	2.02%	1.79%	1.59%	1.53%
2020	1.50%	1.50%										

### Portfolio Characteristics

Total Net Assets (all classes)	\$51.2 billion
Weighted Average Maturity (WAM)	23 days
Inception Date	04/05/2016
Expense Ratio	
Gross	0.23%
Net <sup>1</sup>	0.14%

### Ticker

FGXXX

### CUSIP

31846V336

### Ratings

Moody's	Aaa-mf
Standard & Poor's	AAAm
Fitch	AAAmmf

### Cutoff Times

Purchases and Redemptions 3:45 p.m. CT

**Current Yield<sup>1</sup>**    **Sub.**    **Unsub.**

7-Day Yield    1.49%    1.40%

For more information and ratings methodology, please visit [moodys.com](http://moodys.com), [standardandpoors.com](http://standardandpoors.com), and [fitchratings.com](http://fitchratings.com).

*Performance quoted represents past performance and does not guarantee future results. Investment return will fluctuate so that an investor's shares, when redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than quoted. For current month-end performance information, call 800.677.3863. Performance assumes the reinvestment of dividends and capital gains. Investment performance reflects fee waivers. Without waivers, returns and yields would be reduced.*

<sup>1</sup> Subsidized (Sub.) yields reflect fee waivers in effect. Without such waivers, yields would be reduced. Unsubsidized (Unsub.) yields do not reflect fee waivers in effect.

<sup>1</sup> The advisor has contractually agreed to waive fees and reimburse fund expenses through October 31, 2020, so that the total annual fund operating expenses do not exceed as stated. These waivers and reimbursements may be terminated any time after October 31, 2020 by the advisor. Prior to that time, waivers and reimbursements may not be terminated without approval of the fund's board.

**Fitch AAmmf Rating:** Money market funds with this rating are judged to have the highest credit quality and safety of principal.

**Moody's Aaa-mf Rating:** Money market funds with this rating are judged to be of an investment quality similar to Aaa-rated fixed-income obligations; that is, they are judged to be of the highest quality.

**Portfolio Maturity:** Maturities of the portfolio's securities are determined using provisions of SEC Rule 2a-7, which allow the fund to consider certain floating- and variable-rate securities as having maturities shorter than their stated maturity dates.

**Standard & Poor's AAAM Rating:** S&P evaluates a number of factors, including credit quality, market price, exposure, and management.

**Weighted Average Maturity (WAM)** is the time to maturity of all the securities held in the fund, weighted by each security's percentage of total investments. WAM measures a fund's sensitivity to interest rate changes.

**Mutual fund investing involves risk. This material must be preceded or accompanied by a current prospectus. It contains more information that investors should carefully consider about each fund, including risks, charges and expenses: call 800.677.3863 or visit [www.FirstAmericanFunds.com](http://www.FirstAmericanFunds.com). Please read it carefully before investing.**

**For Government Obligations – You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee to do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund and you should not expect that the sponsor will provide financial support to the Fund at any time.**

### Portfolio Maturity

Overnight	44%
2-7 days	27%
8-29 days	14%
30-60 days	3%
61-120 days	7%
121+ days	5%

### Portfolio Allocation\* (% of Market Value)

Investment Companies	1.0%
U.S. Govt. Agency Debt	38.6%
U.S. Govt. Agency Repurchase Agreements	7.8%
U.S. Treasury Debt	5.7%
U.S. Treasury Repurchase Agreements	46.9%

\*Portfolio allocations may change and are not recommendations to buy or sell.

### Portfolio Managers

#### James Palmer, CFA

33 years of financial industry experience

#### Jeffrey Plotnik

27 years of financial industry experience

#### Michael Welle, CFA

28 years of financial industry experience

Contact us at 800.677.3863 or [www.FirstAmericanFunds.com](http://www.FirstAmericanFunds.com).

Quasar Distributors, LLC, distributor.

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02/2020

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FIRST AMERICAN FUNDS<sup>®</sup>

**US Bancorp** Asset Management, Advisor



# Monthly Newsletter: March 2020

## ANNOUNCEMENTS

We welcome the following entities who joined TexPool in February 2020:

- TexPool**
- Harris County MUD #80
- Texas County ESD #16
- City of Richmond
- TexPool Prime**
- Dumas ISD
- City of Richmond
- Matis ISD

### Upcoming Events

- Mar 02, 2020 - Mar 06, 2020  
George R. Brown Convention Center, Houston  
TASBO Annual Conference
- Apr 05, 2020 - Apr 07, 2020  
Westin Riverwalk, San Antonio  
GFOAT Spring Institute
- Apr 20, 2020 - Apr 23, 2020  
Embassy Suites - San Marcos Hotel,  
Conference Center and Spa,  
San Marcos  
48th Annual County Treasurers Continuing  
Education Seminar
- Apr 27, 2020 - May 01, 2020  
Renaissance Austin Arboretum, Austin  
2020 TACA Institute Conference  
(LBJ School)

### TexPool Advisory Board Members

- David Garcia
- Jerry Dale
- Patrick Krishock
- Belinda Weaver
- Deborah Laudermilk
- Vivian Wood
- Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar.
- Operated under the supervision of the Texas Treasury Safekeeping Trust Company

## Economic and Market Commentary: Is it 'material'?

March 1, 2020

February seems like years ago. As December and January data flowed in early in the month with positive reports on manufacturing, housing, employment and retail sales, the Federal Reserve looked pretty smart saying it would refrain from policy moves unless there were "material" changes to the economy.

Well, the coronavirus now qualifies as one. When the outbreak reached Europe and the U.S. as the month ended, it hit close to home. You don't have to have your eyes glued to a screen to know this outbreak will be with us for a while and that it will have some economic impact. But will it be material and, in turn, how should the Fed react?

Investors seemingly have made up their minds that the virus' effect will be significant and expect a rate cut at March's Federal Open Market Committee meeting, if not earlier. While a cut is likely forthcoming, the markets seem to want the Fed to fear the future as much as they do. Policymakers must make clear they make their own decisions—that they indeed operate independently. Just like the market shouldn't fight the Fed, the Fed can't be led by it.

(continued page 6)

	TexPool	TexPool Prime
Current Invested Balance	\$28,102,718,568.71	\$7,986,732,929.88
Weighted Average Maturity**	30	43
Weighted Average Life**	99	71
Net Asset Value	1.00024	1.00027
Total Number of Participants	2802	414
Management Fee on Invested Balance	0.0450%	0.0550%
Interest Distributed	\$35,751,955.00	\$11,284,785.66
Management Fee Collected	\$874,424.11	\$322,794.41
Standard & Poor's Current Rating	AAA/m	AAA/m
<b>Month Averages</b>		
Average Invested Balance	\$28,312,073,045.96	\$9,036,964,311.47
Average Monthly Rate*	1.59%	1.76%
Average Weighted Average Maturity**	28	33
Average Weighted Average Life**	89	63

\*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees. See page 2 for definitions. \*\*Our performance is no guarantee of future results.



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Participant Services  
1001 Texas Ave. Suite 1150  
Houston, TX 77002

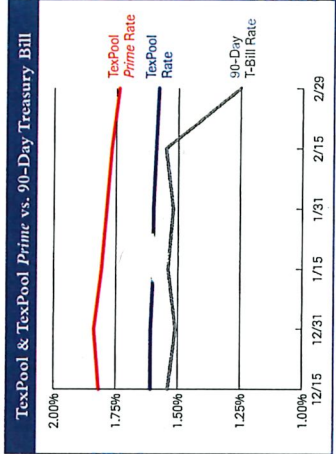
MS. CATHY CAMPBELL  
BRAZORIA COUNTY  
111 E. LOCUST ST STE 305  
ANGLETON TX 77515-4677  
1286



T6 P1

To that point, in the last week of the month, Fed Vice Chair Richard Clarida acknowledged the virus likely would disrupt the global economy but it was too soon to speculate about how large that might be and how long it would last. Fed Chair Jerome Powell followed up on Feb. 28 by saying that policymakers stood at the ready and will "act as appropriate to support the economy." The Fed likely is viewing the virus like a natural disaster: it wants to get ahead of it, but not make things worse. Its job is to forge monetary policy consistent with the broadest point of view. We expect it to do so in the coming weeks and hope it guides the market in the right direction.

Concern over the coronavirus drove the U.S. Treasury yield curve down as February ended, with 1-month finishing at 1.48%, 3-month at 1.30% and 6-month at 1.16%. The London interbank offered rate (Libor) curve also fell, ending February with 1-month at 1.52%, 3-month at 1.46% and 6-month at 1.40%. The weighted average maturity (WAM) at month-end was 30 days for TexPool and 43 days for TexPool Prime.

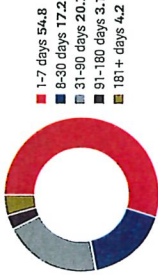


90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations. Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bill. Our performance is no guarantee of future results.



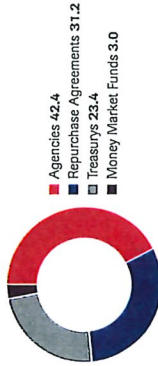
### Portfolio by Maturity (%)

As of February 29, 2020



### Portfolio by Type of Investment (%)

As of February 29, 2020



### Portfolio Asset Summary as of February 29, 2020

	Book Value	Market Value
Uninvested Balance	-\$484.87	-\$484.87
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	30,328,474.24	30,328,474.24
Interest and Management Fees Payable	-35,752,812.46	-35,752,812.46
Payable for Investments Purchased	-200,000,000.00	-200,000,000.00
Accrued Expenses & Taxes	-65,128.12	-65,128.12
Repurchase Agreements	8,848,110,000.00	8,848,110,000.00
Mutual Fund Investments	842,074,000.00	842,074,000.00
Government Securities	11,997,370,386.22	11,997,817,288.08
U.S. Treasury Inflation Protected Securities	1,300,265,584.49	1,301,119,075.32
US Treasury Bills	3,477,803,848.71	3,479,342,676.24
US Treasury Notes	1,846,584,720.51	1,846,545,832.30
<b>Total</b>	<b>\$28,102,718,569.71</b>	<b>\$28,109,519,920.74</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment. Considering and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

### Participant Summary

	Number of Participants	Balance
School District	597	\$9,552,222,021.63
Higher Education	99	\$1,403,454,825.85
Healthcare	86	\$1,349,556,415.64
Utility District	629	\$9,319,084,464.56
City	475	\$7,092,585,974.43
County	188	\$9,241,105,304.18
Other	368	\$2,134,521,637.01

### \*\*Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate adjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the unamortized cost of the portfolio invested in each period.

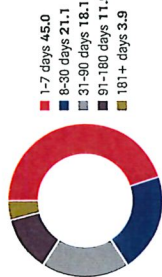
WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.

### Daily Summary

Date	Money/Mkt. Fund Equiv. (SEB Stal)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
2/1	1.5988%	0.000043747	\$27,591,000,523.58	1.00009	29	91
2/2	1.5989%	0.000043747	\$27,591,000,523.58	1.00009	29	91
2/3	1.5927%	0.000043663	\$27,944,879,763.05	1.00008	26	88
2/4	1.5776%	0.000043223	\$28,170,782,549.55	1.00008	27	87
2/5	1.5991%	0.000043811	\$28,246,743,616.96	1.00007	27	88
2/6	1.5972%	0.000043760	\$28,516,446,320.29	1.00007	27	86
2/7	1.5937%	0.000043662	\$28,644,345,529.85	1.00008	27	85
2/8	1.5937%	0.000043662	\$28,644,345,529.85	1.00008	27	85
2/9	1.5937%	0.000043662	\$28,644,345,529.85	1.00008	27	85
2/10	1.5905%	0.000043576	\$28,692,243,680.81	1.00008	26	85
2/11	1.5907%	0.000043581	\$28,760,197,721.10	1.00008	28	86
2/12	1.5908%	0.000043583	\$28,708,636,748.00	1.00008	27	85
2/13	1.5883%	0.000043543	\$28,319,871,701.03	1.00008	28	87
2/14	1.5886%	0.000043522	\$28,183,257,920.70	1.00009	29	89
2/15	1.5886%	0.000043522	\$28,183,257,920.70	1.00009	29	89
2/16	1.5866%	0.000043522	\$28,183,257,920.70	1.00009	29	89
2/17	1.5866%	0.000043522	\$28,183,257,920.70	1.00009	29	89
2/18	1.5929%	0.000043640	\$28,068,408,692.54	1.00009	27	87
2/19	1.5950%	0.000043688	\$28,515,679,489.01	1.00008	27	87
2/20	1.6021%	0.000043894	\$28,386,391,006.18	1.00009	28	89
2/21	1.5906%	0.000043577	\$28,460,651,172.43	1.00010	29	91
2/22	1.5906%	0.000043577	\$28,460,651,172.43	1.00010	29	91
2/23	1.5906%	0.000043577	\$28,460,651,172.43	1.00010	29	91
2/24	1.5833%	0.000043379	\$28,391,686,792.48	1.00011	28	91
2/25	1.5928%	0.000043633	\$28,338,614,413.59	1.00011	30	92
2/26	1.5926%	0.000043633	\$28,293,724,134.50	1.00012	28	92
2/27	1.5901%	0.000043585	\$28,260,341,750.00	1.00015	30	93
2/28	1.5821%	0.000043444	\$28,102,718,569.71	1.00024	30	98
2/29	1.5821%	0.000043444	\$28,102,718,569.71	1.00024	30	99
<b>Average:</b>	<b>1.5908%</b>	<b>0.000043582</b>	<b>\$28,312,073,045.38</b>	<b>1.00010</b>	<b>28</b>	<b>89</b>

### TEXPOOL Prime

**Portfolio by Maturity (%)**  
As of February 29, 2020



**Portfolio by Type of Investment (%)**  
As of February 29, 2020



**Portfolio Asset Summary as of February 29, 2020**

	Book Value	Market Value
Uninvested Balance	\$275.82	\$275.82
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	4,829,571.90	4,829,571.90
Interest and Management Fees Payable	-11,264,666.92	-11,264,666.92
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-21,965.02	-21,965.02
Repurchase Agreements	1,592,517,000.00	1,592,517,000.00
Commercial Paper	3,796,547,451.34	3,797,737,370.15
Bank Instruments	0.00	0.00
Mutual Fund Investments	562,125,485.28	562,052,003.75
Government Securities	0.00	0.00
Variable Rate Notes	2,041,999,777.48	2,042,989,940.00
<b>Total</b>	<b>\$7,986,732,929.88</b>	<b>\$7,988,839,529.68</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federal Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

**Participant Summary**

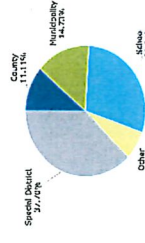
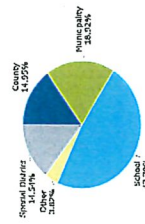
	Number of Participants	Balance
School District	127	\$3,429,151,737.36
Higher Education	19	\$732,383,388.74
Healthcare	16	\$394,147,867.09
Utility District	47	\$395,761,812.53
City	80	\$1,602,225,438.74
County	41	\$660,882,144.41
Other	84	\$872,113,612.68

### TEXPOOL Prime

**Daily Summary**

Date	Money (Mkt. Fund Equiv.) (SEC-Stub)	Dividend Factor	TexPool/Prime Invested Balance	NAV	WAM Days	WAL Days
2/1	1.7891%	0.000049017	\$7,847,428,895.38	1.00021	33	68
2/2	1.7891%	0.000049017	\$7,847,428,895.38	1.00021	33	68
2/3	1.7800%	0.000048768	\$7,884,283,042.57	1.00020	31	65
2/4	1.7837%	0.000048868	\$8,040,294,954.12	1.00020	31	64
2/5	1.7771%	0.000046668	\$8,063,053,151.21	1.00021	31	64
2/6	1.7773%	0.000046692	\$8,007,753,985.47	1.00021	31	64
2/7	1.7749%	0.000046610	\$8,000,840,085.54	1.00017	31	64
2/8	1.7748%	0.000046610	\$8,000,840,085.54	1.00017	31	64
2/9	1.7743%	0.000046610	\$8,000,840,085.54	1.00017	31	64
2/10	1.7659%	0.000046981	\$8,217,976,267.05	1.00019	30	61
2/11	1.7625%	0.000046288	\$8,302,400,528.05	1.00022	30	60
2/12	1.7631%	0.000046303	\$8,284,485,488.00	1.00021	30	61
2/13	1.7601%	0.000046221	\$8,108,566,326.66	1.00022	32	62
2/14	1.7677%	0.000046431	\$8,002,581,382.32	1.00016	34	64
2/15	1.7677%	0.000046431	\$8,002,581,382.32	1.00016	34	64
2/16	1.7677%	0.000046431	\$8,002,581,382.32	1.00016	34	64
2/17	1.7677%	0.000046431	\$8,002,581,382.32	1.00016	34	64
2/18	1.7614%	0.000046257	\$8,071,669,097.39	1.00021	30	59
2/19	1.7613%	0.000046254	\$8,066,010,461.20	1.00020	30	59
2/20	1.7625%	0.000046291	\$8,112,369,000.64	1.00019	30	59
2/21	1.7510%	0.000047973	\$8,064,672,952.79	1.00015	30	58
2/22	1.7510%	0.000047973	\$8,064,672,952.79	1.00015	30	58
2/23	1.7510%	0.000047973	\$8,064,672,952.79	1.00015	30	58
2/24	1.7385%	0.000047631	\$8,031,202,905.56	1.00020	33	61
2/25	1.7460%	0.000047691	\$8,043,805,862.06	1.00020	33	61
2/26	1.7465%	0.000047849	\$8,035,610,028.82	1.00020	37	64
2/27	1.7453%	0.000047817	\$7,947,071,658.90	1.00021	43	70
2/28	1.7435%	0.000047699	\$7,966,732,929.88	1.00027	43	71
2/29	1.7485%	0.000047699	\$7,986,732,929.88	1.00027	43	71
<b>Average:</b>	<b>1.7636%</b>	<b>0.000048319</b>	<b>\$8,036,964,311.47</b>	<b>1.00019</b>	<b>33</b>	<b>63</b>

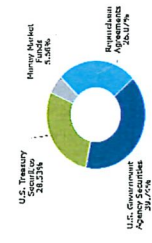
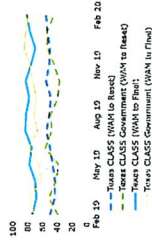
The following information is provided in accordance with Texas State Statute 2256.0016. As of February 29, 2020:



Participant Breakdown by Balance

Participant Breakdown by Entity Type

Performance vs. Benchmark S&P AAA/AA GIP<sup>®</sup> (Average Monthly Yields)



Texas CLASS Portfolio Breakdown

Texas CLASS Government Portfolio Breakdown

Weighted Average Maturity (In Days)

Texas CLASS Prior Month Comparison

Month End	Average Yield**	Month Ending Assets	Share Balance	Market Value	Amortized Cost	NAV	WAM (Reset)***	WAM (Final)***
Dec-19	1.88%	\$10,425,699,750	10,424,188,022	\$10,424,076,311	\$10,422,364,394	1.00	52	72
Jan-20	1.86%	\$12,306,697,894	12,305,044,003	\$12,380,024,204	\$12,378,267,213	1.00	56	80
Feb-20	1.77%	\$13,489,510,074	13,486,926,447	\$13,533,111,498	\$13,530,525,871	1.00	58	84

Texas CLASS Government Prior Month Comparison

Month End	Average Yield**	Month Ending Assets	Share Balance	Market Value	Amortized Cost	NAV	WAM (Reset)***	WAM (Final)***
Dec-19	1.64%	\$797,933,906	797,884,874	\$797,673,773	\$797,623,742	1.00	56	87
Jan-20	1.61%	\$856,546,736	856,526,894	\$874,417,193	\$876,377,353	1.00	56	83
Feb-20	1.61%	\$923,437,745	923,247,262	\$923,168,466	\$922,877,982	1.00	47	82

\*\*Average monthly yield \*\*\*As of the end of the last day of the month

\*\*Average monthly yield \*\*\*As of the end of the last day of the month

Fund Highlights as of February 29, 2020 (Unaudited)

For the month of February 2020, the Program Administrator accrued fees of \$96,669.08 and had average shares outstanding of 43,469,382,721.64 for Texas CLASS. For Texas CLASS Government, the Program Administrator accrued fees of \$15,169.18 and had average shares outstanding of 890,245,013.07. The fees for both Texas CLASS and Texas CLASS Government are accrued on a daily basis by multiplying the investment property value by the applicable fee rate, and divided by 365 or 366 days in the event of a leap year. The investment property value shall be based on the current day's shares outstanding. For weekend days and holidays, the shares outstanding for the previous business day will be utilized for the calculation of fees. The applicable fee rate is located in Exhibit F of the Eighth Amended and Restated Trust Agreement. The Program Administrator reserves the right to abate fees listed in the Eighth Amended and Restated Trust Agreement. The monthly fee is the sum of all daily fee accruals for the month of February. The fees are paid monthly upon notification to the custodian bank. As of February 29, 2020, the fee for Texas CLASS was 9 basis points and the fee for Texas CLASS Government was 2 basis points.

- Both funds are rated 'AAA' by Standard and Poor's Global Ratings.
- Net Asset Value for both funds from February 1 to February 29, 2020 is equal to \$1.00.
- The final maturity dates of all securities were less than one year.
- The custodian bank for Texas CLASS is Wells Fargo Bank.
- Total number of Participants is 801.
- There are currently no investments that have a stated maturity greater than one year.
- The portfolio managers for Texas CLASS are Randy Palomba, CFA and Neil Waud, CFA.
- All sources of payment are the underlying assets of the local government investment pool at market value.
- The Eighth Amended and Restated Trust Agreement was adopted by the Board of Trustees on April 8, 2019. You can access your copy of the Eighth Amended and Restated Trust Agreement by clicking [here](#).

BOARD OF TRUSTEES

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Deputy Director - Admin. Services, North Texas Municipal Water Dist

Texas Class Government Rates February 2020										
Date	Daily Rate (%)	YTD Yield (%)	7-Day Yield (%)	WAM Days to Reset	WAM Days to Final	Daily Dividend	Net Asset Value (NAV)			
2/19/2020	1.6051	1.6071	1.6065	47	82	0.00004385519	1.00020632			
2/18/2020	1.6051	1.6071	1.6080	47	82	0.00004385519	1.00020632			
2/17/2020	1.6051	1.6072	1.6094	47	82	0.00004385519	1.00016394			
2/16/2020	1.6051	1.6072	1.6108	47	82	0.00004385519	1.00013420			
2/15/2020	1.5951	1.6072	1.6108	49	85	0.00004358196	1.00012021			
2/14/2020	1.6151	1.6074	1.6122	49	85	0.00004412841	1.00007475			
2/13/2020	1.6151	1.6073	1.6108	51	82	0.00004412841	1.0000439			
2/12/2020	1.6151	1.6070	1.6080	51	82	0.00004412841	1.0000439			
2/11/2020	1.6151	1.6068	1.6065	49	83	0.00004412841	1.00004705			
2/10/2020	1.6051	1.6067	1.6051	49	83	0.00004385519	1.00004750			
2/9/2020	1.6051	1.6067	1.6051	49	82	0.00004385519	1.00004750			
2/8/2020	1.6051	1.6068	1.6051	49	78	0.00004385519	0.99988872			
2/7/2020	1.6051	1.6068	1.6051	49	78	0.00004385519	0.99988872			
2/6/2020	1.6051	1.6068	1.6065	49	78	0.00004385519	0.99988872			
2/5/2020	1.6051	1.6069	1.6080	49	78	0.00004385519	0.99988872			
2/4/2020	1.6051	1.6069	1.6094	50	78	0.00004385519	1.00006458			
2/3/2020	1.6051	1.6069	1.6108	51	78	0.00004385519	1.00007628			
2/2/2020	1.6051	1.6070	1.6094	52	79	0.00004385519	1.00008317			
2/1/2020	1.6051	1.6071	1.6080	52	79	0.00004385519	1.00007628			
2/1/2020	1.6151	1.6071	1.6094	54	82	0.00004412842	1.00001740			
2/1/2020	1.6151	1.6067	1.6037	54	82	0.00004412842	1.00001740			
2/1/2020	1.6151	1.6064	1.6008	54	82	0.00004412842	1.00001740			
2/1/2020	1.5951	1.6062	1.5965	53	82	0.00004358197	1.00007528			
2/1/2020	1.5951	1.6065	1.5951	54	83	0.00004358197	1.00008439			
2/1/2020	1.6151	1.6068	1.5937	53	81	0.00004412841	1.00009528			
2/1/2020	1.5951	1.6066	1.5908	56	85	0.00004358197	1.00004652			
2/1/2020	1.5951	1.6069	1.5908	56	85	0.00004358197	1.00004652			

Texas Class Prime Rates February 2020										
Date	Daily Rate (%)	YTD Yield (%)	7-Day Yield (%)	WAM Days to Reset	WAM Days to Final	Daily Dividend	Net Asset Value (NAV)			
2/29/2020	1.7451	1.8160	1.7494	58	84	0.00004768033	1.00019171			
2/28/2020	1.7451	1.8173	1.7508	58	84	0.00004768033	1.00019171			
2/27/2020	1.7451	1.8185	1.7522	57	84	0.00004768033	1.00026200			
2/26/2020	1.7451	1.8198	1.7551	57	84	0.00004768033	1.00026556			
2/25/2020	1.7551	1.8211	1.7580	56	84	0.00004795355	1.00024810			
2/24/2020	1.7551	1.8223	1.7594	56	84	0.00004795355	1.00023580			
2/23/2020	1.7551	1.8236	1.7608	55	81	0.00004795355	1.00023580			
2/22/2020	1.7551	1.8249	1.7622	55	81	0.00004795355	1.00014053			
2/21/2020	1.7551	1.8262	1.7637	55	81	0.00004795355	1.00014053			
2/20/2020	1.7651	1.8276	1.7651	54	80	0.00004822677	1.00015888			
2/19/2020	1.7651	1.8288	1.7665	54	80	0.00004822677	1.00015888			
2/18/2020	1.7651	1.8301	1.7681	53	79	0.00004822677	1.00018796			
2/17/2020	1.7651	1.8315	1.7695	56	83	0.00004822677	1.00009984			
2/16/2020	1.7651	1.8329	1.7710	56	83	0.00004822677	1.00009984			
2/15/2020	1.7651	1.8344	1.7725	56	83	0.00004822677	1.00009984			
2/14/2020	1.7651	1.8359	1.7739	56	83	0.00004822677	1.00009984			
2/13/2020	1.7751	1.8375	1.7753	57	84	0.00004822677	1.00022536			
2/12/2020	1.7751	1.8390	1.7768	57	84	0.00004850000	1.00022536			
2/11/2020	1.7751	1.8405	1.7795	57	84	0.00004850000	1.00021582			
2/10/2020	1.7758	1.8421	1.7838	56	83	0.00004850000	1.00021582			
2/9/2020	1.7751	1.8437	1.7880	56	83	0.00004851912	1.00018941			
2/8/2020	1.7751	1.8455	1.7937	56	85	0.00004850000	1.00016222			
2/7/2020	1.7751	1.8473	1.7994	56	85	0.00004850000	1.00016222			
2/6/2020	1.7851	1.8493	1.8051	57	85	0.00004850000	1.00016222			
2/5/2020	1.7951	1.8511	1.8094	58	82	0.00004877322	1.00022750			
2/4/2020	1.8051	1.8527	1.8122	56	79	0.00004904645	1.00018992			
2/3/2020	1.8051	1.8541	1.8151	56	80	0.00004931967	1.00018942			
2/2/2020	1.8151	1.8556	1.8180	56	80	0.00004952920	1.00013465			
2/1/2020	1.8151	1.8568	1.8208	56	80	0.00004952920	1.00013465			