

**CERTIFIED COPY
BRAZORIA COUNTY COMMISSIONERS' COURT**

ORDER NO. 6.L.1

**RE: COUNTY TREASURER'S MONTHLY CASH
AND INVESTMENT REPORT FOR TOLL
ROAD AUTHORITY FUNDS FOR MARCH
2020 AND THE 2ND QUARTER FISCAL
YEAR INVESTMENT ACTIVITY REPORT**

County Treasurer's Monthly Cash and Investment Report for Toll Road Authority Funds for March 2020 and the 2nd Quarter Fiscal Year 2020 Investment Activity Report for January - March 2020. It is further requested a certified copy of this order be returned to the County Treasurer. This report will be posted to the County website.

RESULT:	PASSED BY CONSENT VOTE [UNANIMOUS]
MOVER:	Ryan Cade, Commissioner
SECONDER:	Donald "Dude" Payne, Commissioner
AYES:	Judge Sebesta, Commissioner Payne, Commissioner Cade, Commissioner Linder

STATE OF TEXAS §

COUNTY OF BRAZORIA §

I, **Joyce Hudman, Clerk County Court and Ex-Officio Clerk of the Commissioners' Court of Brazoria County, Texas**, do hereby certify that the foregoing is a true and correct copy of that certain:

ORDER NO. 6.L.1


**RE: COUNTY TREASURER'S MONTHLY CASH
AND INVESTMENT REPORT FOR TOLL
ROAD AUTHORITY FUNDS FOR MARCH
2020 AND THE 2ND QUARTER FISCAL
YEAR INVESTMENT ACTIVITY REPORT**

as passed by the Commissioners' Court on the 26th day of MAY, A.D., 2020, Special Meeting Term of Commissioners' Court and as the same appear(s) in the Commissioners' Court Records of Brazoria County, Texas.

**GIVEN UNDER MY HAND AND SEAL OF OFFICE, this the 27th DAY OF
MAY, A. D., 2020.**

JOYCE HUDMAN, Clerk County Court

and Ex-Officio Member of the Commissioners'
Court of Brazoria County, Texas

By: 

T. Reynolds, Deputy

Brazoria County Toll Road Authority
Brazoria County as Agent
Quarterly Investment Activity Report
January 01, 2020 - March 31, 2020

Current Date: 3/31/2020

Fund	Description	Type	CUSIP	Avg. Qty Yield	Settle Date	Maturity Date	Next Call Date	Par Value	Purch Price	Quarter Ending Book Value	Mkt Price	Quarter Ending Mkt Value	Days to Mat	Avg. Qty YTM	Quarterly Interest Earned
44000	U.S. Bank	Cash		0.967				312,323.96	100.000	312,323.96	100.00	312,323.96	1	0.967	2,366.25
997	TexPool	LGIP		1.396				8,366,319.69	100.000	8,366,319.69	100.00	8,366,319.69	1	1.396	28,951.36
998	Texas Class	LGIP		1.697				19,643,542.88	100.000	19,643,542.88	100.00	19,643,542.88	1	1.697	82,707.62
999	Depository	Cash		0.700				6,660,568.07	100.000	6,660,568.07	100.00	6,660,568.07	1	0.700	13,633.60
									34,982,754.60	34,982,754.60		34,982,754.60	1	1.190	127,658.83

This report is presented in accordance with the Texas Government Code Title 10 Section 2256.023 and complies with the Investment Strategy of Brazoria County's Investment Policy and I certify that to the best of my knowledge the above is true and correct.



Cathy Campbell, CCT, CIO
 Brazoria County Treasurer

**Brazoria County Toll Road Authority
Brazoria County as Agent
Monthly Interest Earned for Fiscal Year 2020**

	Oct	Nov	Dec	1st Qtr	Jan	Feb	Mar	2nd Qtr	April	May	June	3rd Qtr	July	August	Sept	4th Qtr	Ann Earned
BANK	3,819.14	7,311.24	5,720.74	16,851.12	5,720.74	4,652.77	3,260.09	13,633.60				0.00				0.00	30,484.72
TEXPOOL	13,476.20	11,463.03	11,473.96	36,413.19	11,276.26	10,551.64	7,123.46	28,951.36				0.00				0.00	65,364.55
TEXAS CLASS	45,936.66	31,909.54	31,219.70	109,065.90	30,808.73	27,510.19	24,388.70	82,707.62				0.00				0.00	191,773.52
U.S. BANK	275.57	446.52	566.01	1,288.10	796.08	982.22	587.95	2,366.25				0.00				0.00	3,654.35
Total Per Mo.	63,507.57	51,130.33	48,980.41	163,618.31	48,601.81	43,696.82	35,360.20	127,658.83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	291,277.14

I certify that to the best of my knowledge the above is true and correct.

Cathy Campbell

Cathy Campbell, CCT, CIO
Brazoria County Treasurer

**Brazoria County Toll Road Authority
Brazoria County as Agent**

U.S. BANK NATIONAL ASSOCIATION, TRUSTEE
Quarterly Investment Market Value Summary Report
for Debt Service Funds Held In Trust at U.S. Bank
01/01/2020 thru 03/31/2020

Fund	Description	01/01/2020 Market Value	Credits	Debits	Interest Earned This Quarter	03/31/2020 Investments	** Avg Qtly % of Total Yield at Market**	Expected Maturity	Mark to Mkt 03/31/2020
44000	Brazoria County Toll Road Authority Limited Contract Tax and Subordinate Lien Toll Road Revenue Bonds, Series 2017A and BAN Series 2017B Debt Service Fund	676,104.04	30,317,928.67	30,684,075.00	2,366.25	312,323.96	0.9667	4/1/2020	312,323.96
Ending Market Value		676,104.04	30,317,928.67	30,684,075.00	2,366.25	312,323.96			312,323.96

Yield at Market for any money market fund is based on the interest rate applicable to that money market fund as of the last business day of the month and may not be relied upon as (i) a yield estimate for the statement period as a whole, or (ii) a guarantee of future performance.

This report is presented in accordance with the Texas Government Code Title 10 Section 2256 Public Funds Investment Act and with Article VI, Sections 601-604 of the Limited Contract Tax and Subordinate Lien Toll Road Revenue Bond Trust Indenture dated June 01, 2017 between Brazoria County Toll Road Authority and U.S. Bank National Association, Trustee. These funds are held in trust at U.S. Bank and invested by U.S. Bank for future debt service payments.

I certify that to the best of my knowledge the above is true and correct as reported by U.S. Bank, N.A., Trustee.



Cathy Campbell, CIO
Brazoria County Treasurer

Brazoria County Toll Road Authority
Brazoria County as Agent

TexPool

Quarterly Investment Activity Report
 01/01/2020 thru 03/31/2020

Fund	Description	01/01/2020 Investments	Credits	Debits	Quarterly Interest Earned	03/31/2020 Investments	Avg. Qty. Yield	Expected Maturity	Mark to Mkt 03/31/2020
54000	Toll Road Funds-Construction	8,337,368.33	0.00	0.00	28,951.36	8,366,319.69	1.3957	4/1/2020	8,366,319.69
64100	Toll Road Funds-Contributions	0.00	0.00	0.00	0.00	0.00	1.3957	4/1/2020	0.00
TEXPOOL Totals		8,337,368.33	0.00	0.00	28,951.36	8,366,319.69			8,366,319.69

This report is presented in accordance with the Texas Government Code Title 10 Section 2256.023 and complies with the Investment Strategy of Brazoria County's Investment Policy and I certify that to the best of my knowledge the above is true and correct.



Cathy Campbell, CCT, CIO
 Brazoria County Treasurer

Monthly Interest Rates for Fiscal Year 2020

	Oct	Nov	Dec	1st Qtr	Jan	Feb	Mar	2nd Qtr	April	May	June	3rd Qtr	July	August	Sept	4th Qtr
BANK	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%				0.00%				0.00%
TEXPOOL	1.91%	1.68%	1.62%	1.74%	1.59%	1.59%	1.00%	1.40%				0.00%				0.00%
TEXAS CLASS	2.09%	1.94%	1.88%	1.97%	1.85%	1.77%	1.47%	1.70%				0.00%				0.00%
U.S. BANK	1.74%	1.54%	1.52%	1.60%	1.49%	1.00%	0.41%	0.97%				0.00%				0.00%

Comparison of Average Short Term Interest Rates By Quarter for Fiscal Year 2020

	1ST QTR at 12-31-19	2ND QTR at 3-31-20	3RD QTR at 6-30-20	4TH QTR at 9-30-20
BANK	0.70%	0.70%	0.00%	0.00%
TEXPOOL	1.74%	1.40%	0.00%	0.00%
TEXAS CLASS	1.97%	1.70%	0.00%	0.00%
U.S. Bank	1.60%	0.97%	0.00%	0.00%
Quarterly Average	1.50%	1.19%	0.00%	0.00%