



CATHY CAMPBELL, CCT, CIO

BRAZORIA COUNTY TREASURER

111 E. Locust, Room 305 Angleton, Texas 77515-4654

979-864-1353 FAX 979-864-1680

Attached is the Monthly Treasurer's Report submitted by Cathy Campbell, Brazoria County Treasurer for funds of the Brazoria County Toll Road Authority, Brazoria County as Agent, for the month of **OCTOBER 2021** and reflects total cash and other assets in the custody of the County Treasurer at month end to be:

\$23,522,744.26.

The report contains:

Bank Account Activity and Interest Report
Pledged Securities Management Report
Debt Service Bonds Payment Schedules
Investment Portfolio Report
Investment Interest Earned Report
U.S. Bank, Trustee Investment Market Value Summary Report
Texas Class Investment Pool Report
TexPool Investment Pool Report

"I CERTIFY THAT TO THE BEST OF MY KNOWLEDGE THE ATTACHED REPORTS ARE TRUE AND CORRECT."

A handwritten signature in cursive script that reads "Cathy Campbell".

Cathy Campbell, CCT, CIO
Brazoria County Treasurer

**Brazoria County Toll Road Authority
Brazoria County as Agent**

Bank Account Activity and Interest Report For October 2021

Account	Ending Bank Balance 10/01/2021	Deposits and Other Credits Received	Checks and Other Debits Disbursed	Ending Bank Balance 10/31/2021	MONTHLY Interest Earned	Interest Rate
FIRST NATIONAL BANK OF LAKE JACKSON						
Brazoria County Toll Road Authority	6,270,488.55	731,926.90	(543.06)	7,001,872.39	60.71	0.01
Brazoria County Toll Road Authority-Construction	1,851,087.08	16.95	(122,049.92)	1,729,054.11	16.95	0.01
Brazoria County Toll Road Authority-FM 518	52,422.76	0.50	0.00	52,423.26	0.50	0.01
Brazoria County Toll Road Authority-Debt	413,138.96	795.02	(232,229.17)	181,704.81	2.83	0.01

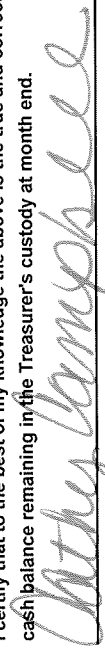
First National Bank of Lake Jackson Totals

8,587,137.35	732,739.37	(354,822.15)	8,965,054.57	80.99
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TOTAL EOM Account Balances and Interest Earnings

8,965,054.57	80.99
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I certify that to the best of my knowledge the above is the true and correct cash balance remaining in the Treasurer's custody at month end.



Cathy Campbell, COT, CIO
Brazoria County Treasurer



CATHY CAMPBELL, CCT, CIO

BRAZORIA COUNTY TREASURER

111 E. Locust, Room 305 Angleton, Texas 77515-4654
979-864-1353 FAX 979-864-1680

Attached is a copy of the management reports for the securities that were pledged to Brazoria County Toll Road Authority, Brazoria County as Agent, by First National Bank of Lake Jackson for the month of **OCTOBER 2021**.

"I CERTIFY THAT TO THE BEST OF MY KNOWLEDGE THE ATTACHED REPORT IS TRUE AND CORRECT."

A handwritten signature in cursive script that reads "Cathy Campbell".

Cathy Campbell, CCT, CIO
Brazoria County Treasurer

Reportfolio

First National Bank of Lake Jackson, Lake Jackson, TX
 Published: 10/29/2021 11:32:03 AM

Management Report
 Pledged To: BRAZORIA COUNTY TOLL ROAD AUTHORITY

Date: 31-Oct-21
 Page: 4

Section V-C

Location	Cusip Transf	Description Maturity	Prerefund	Pool Coupon	Moody Std/Poor	Original Face Pledged Percent	Pledged Original Face Value	Pledged Par Value	Pledged Book Value	Pledged Market Value
FHLB	38381AT22	GNR 2018-152 HD 11/20/2047		3.500		\$2,500,000.00 100.00%	\$2,500,000.00	\$23,763.38	\$23,763.38	\$23,839.80
FEDERAL HOME LOAN BANK AFS										
FHLB	313680V45	FNR 2018-6 PA 2/25/2048		3.000		\$2,200,000.00 100.00%	\$2,200,000.00	\$501,119.43	\$497,318.87	\$513,146.75
FEDERAL HOME LOAN BANK AFS										
FHLB	31368HZ28	FNR 2021-45 JG 7/25/2051		2.000		\$2,000,000.00 100.00%	\$2,000,000.00	\$1,971,190.12	\$2,017,095.32	\$1,994,166.51
FEDERAL HOME LOAN BANK AFS										
13 CMOs - Fixed Rate										
							\$44,850,000.00	\$7,823,904.58	\$7,871,227.95	\$7,994,289.26
Total Pledged 13 To: BCTR BRAZORIA COUNTY TOLL ROAD AUTHORITY										
							\$0.00	\$0.00	\$0.00	\$0.00
							\$0.00	\$7,823,904.58	\$7,823,904.58	\$7,994,289.26

\$0.00 Munis with Maturity Under 2 Years
 \$0.00 Munis with Maturity Over 2 Years
 \$0.00 Other securities with Stated Maturity Under 2 Years
 \$7,823,904.58 Other securities with Stated Maturity Over 2 Years

** If no data is shown, then there are no pledges for the current period.

BRAZORIA COUNTY TOLL ROAD AUTHORITY
Limited Contract Tax and Subordinate Lien Toll Road Revenue Bonds
 Series 2017A

Payment Schedule

FISCAL YEAR	INTEREST 1-Mar	PRINCIPAL 1-Mar	INTEREST 1-Sep	TOTAL PAYMENT	Estimated Monthly Installment Due to US BANK
2017			284,688.00	284,688.00	284,688.00
2018	768,750.00		768,750.00	1,537,500.00	128,125.00
2019	768,750.00		768,750.00	1,537,500.00	128,125.00
2020	768,750.00		768,750.00	1,537,500.00	128,125.00
2021	768,750.00		768,750.00	1,537,500.00	128,125.00
2022	768,750.00		768,750.00	1,537,500.00	128,125.00
2023	768,750.00		768,750.00	1,537,500.00	128,125.00
2024	768,750.00		768,750.00	1,537,500.00	128,125.00
2025	768,750.00		768,750.00	1,537,500.00	128,125.00
2026	1,035,750.00		1,035,750.00	2,071,500.00	172,625.00
2027	1,302,750.00		1,302,750.00	2,605,500.00	217,125.00
2028	1,569,750.00		1,569,750.00	3,139,500.00	261,625.00
2029	1,836,750.00		1,836,750.00	3,673,500.00	306,125.00
2030	2,103,750.00		2,103,750.00	4,207,500.00	350,625.00
2031	2,370,750.00		2,370,750.00	4,741,500.00	395,125.00
2032	2,637,750.00		2,637,750.00	5,275,500.00	439,625.00
2033	2,904,750.00		2,904,750.00	5,809,500.00	484,125.00
2034	3,171,750.00		3,171,750.00	6,343,500.00	528,625.00
2035	3,438,750.00		3,438,750.00	6,877,500.00	573,125.00
2036	3,705,750.00		3,705,750.00	7,411,500.00	617,625.00
2037	3,972,750.00		3,972,750.00	7,945,500.00	662,125.00
2038	4,239,750.00		4,239,750.00	8,479,500.00	706,625.00
2039	4,506,750.00		4,506,750.00	9,013,500.00	751,125.00
2040	4,773,750.00		4,773,750.00	9,547,500.00	795,625.00
2041	5,040,750.00		5,040,750.00	10,081,500.00	840,125.00
2042	5,307,750.00		5,307,750.00	10,615,500.00	884,625.00
2043	5,574,750.00		5,574,750.00	11,149,500.00	929,125.00
2044	5,841,750.00		5,841,750.00	11,683,500.00	973,625.00
2045	6,108,750.00		6,108,750.00	12,217,500.00	1,018,125.00
2046	6,375,750.00		6,375,750.00	12,751,500.00	1,062,625.00
2047	6,642,750.00		6,642,750.00	13,285,500.00	1,107,125.00
2048	6,909,750.00		6,909,750.00	13,819,500.00	1,151,625.00
2049	7,176,750.00		7,176,750.00	14,353,500.00	1,196,125.00
2050	7,443,750.00		7,443,750.00	14,887,500.00	1,240,625.00
TOTAL				111,388,268.00	

Debt History:
 Date of Receipt: 22-Jun-17
 Amount of Issue: \$53,838,313.00

Paying Agent:
 U.S. Bank
 ABA routing # 091000022
 St. Paul, MN 55486-2639
 BRAZORH7CIB

Brazoria County Toll Road Authority Limited Contract Tax and Subordinate Lien
 Toll Road Revenue Bonds, Series 2017A CIB

*Int due from closing to Sept 2017 debt payment, then monthly installments to US Bank thereafter begin Sept 2017
 Int calculations include compounded interest from Series 2017A Convertible CABS.

Prepared by Cully Campbell, CCT, CIO Brazoria County Treasurer

BRAZORIA COUNTY TOLL ROAD AUTHORITY
Limited Contract Tax and Subordinate Lien Toll Road Revenue Refunding Bonds
 Series 2020

Payment Schedule

FISCAL YEAR	INTEREST 1-Mar	PRINCIPAL 1-Mar	INTEREST 1-Sep	TOTAL PAYMENT	Estimated Monthly Installment Due to US BANK
2020			662,797.00	662,797.00	110,466.17
2021	624,625.00		624,625.00	1,249,250.00	104,104.17
2022	624,625.00		624,625.00	1,249,250.00	104,104.17
2023	624,625.00		624,625.00	1,249,250.00	104,104.17
2024	624,625.00		624,625.00	1,249,250.00	104,104.17
2025	624,625.00		624,625.00	1,249,250.00	104,104.17
2026	610,875.00	550,000.00	610,875.00	1,781,750.00	148,781.67
2027	610,875.00	580,000.00	610,875.00	1,781,750.00	148,781.67
2028	596,375.00	610,000.00	596,375.00	1,781,750.00	148,781.67
2029	581,125.00	640,000.00	581,125.00	1,781,750.00	148,781.67
2030	565,125.00	675,000.00	565,125.00	1,781,750.00	148,781.67
2031	548,250.00	710,000.00	548,250.00	1,781,750.00	148,781.67
2032	530,500.00	745,000.00	530,500.00	1,781,750.00	148,781.67
2033	511,875.00	785,000.00	511,875.00	1,781,750.00	148,781.67
2034	492,250.00	825,000.00	492,250.00	1,781,750.00	148,781.67
2035	471,625.00	865,000.00	471,625.00	1,781,750.00	148,781.67
2036	450,000.00	910,000.00	450,000.00	1,781,750.00	148,781.67
2037	427,250.00	955,000.00	427,250.00	1,781,750.00	148,781.67
2038	403,375.00	1,005,000.00	403,375.00	1,781,750.00	148,781.67
2039	378,250.00	1,060,000.00	378,250.00	1,781,750.00	148,781.67
2040	351,750.00	1,110,000.00	351,750.00	1,781,750.00	148,781.67
2041	324,000.00	1,170,000.00	324,000.00	1,781,750.00	148,781.67
2042	294,750.00	1,230,000.00	294,750.00	1,781,750.00	148,781.67
2043	264,000.00	1,290,000.00	264,000.00	1,781,750.00	148,781.67
2044	231,750.00	1,360,000.00	231,750.00	1,781,750.00	148,781.67
2045	197,750.00	1,430,000.00	197,750.00	1,781,750.00	148,781.67
2046	162,000.00	1,500,000.00	162,000.00	1,781,750.00	148,781.67
2047	124,500.00	1,575,000.00	124,500.00	1,781,750.00	148,781.67
2048	85,125.00	1,660,000.00	85,125.00	1,781,750.00	148,781.67
2049	43,625.00	1,745,000.00	43,625.00	1,781,750.00	148,781.67
TOTAL			12,432,047.00	49,810,922.00	

Debt History:
 Date of Receipt: 2-Feb-20
 Amount of Issue: \$24,985,000.00

Paying Agent:
 U.S. Bank
 ABA routing # 091000022
 St. Paul, MN 55486-2639

Refunded: Brazoria County Toll Road Authority Limited Contract Tax and Subordinate Lien
 Toll Road Revenue Bonds, Series 2017B BANS

Prepared by Cully Campbell, CCT, CIO Brazoria County Treasurer

**Brazoria County Toll Road Authority
Brazoria County as Agent**

**Portfolio Report
October 2021**

Current Date: 10/31/2021

Fund	Description	Type	CUSIP	Coupon/ Rate	Settle Date	Maturity Date	Next Call Date	Par Value	Purch Price	Purch Cost	Book Value	Mkt Price	Mkt Value	Days to Mat	YTM	Interest Earned
44000	U.S. Bank	Cash		0.030				471,603.05	100.000	471,603.05	471,603.05	100.000	471,603.05	1	0.030	3.13
997	TexPool	LGIP		0.035				1,372,476.66	100.000	1,372,476.66	1,372,476.66	100.00	1,372,476.66	1	0.035	41.22
998	Texas Class	LGIP		0.044				12,713,609.98	100.000	12,713,609.98	12,713,609.98	100.00	12,713,609.98	1	0.044	470.23
999	Depository	Cash		0.010				8,965,054.57	100.000	8,965,054.57	8,965,054.57	100.00	8,965,054.57	1	0.010	80.99
								23,522,744.26		23,522,744.26	23,522,744.26		23,522,744.26	1	0.030	595.57

NOTE: Added U.S. Bank, Trustee Investment Activity to this report beginning FY 2019

This report is presented in accordance with the Texas Government Code Title 10 Section 2256.023 and complies with the Investment Strategy of Brazoria County's Investment Policy and I certify that to the best of my knowledge the above is true and correct.

Cathy Campbell

Cathy Campbell, CCT, CIO
Brazoria County Treasurer

**Brazoria County Toll Road Authority
Brazoria County as Agent
Monthly Interest Earned for Fiscal Year 2022**

	Oct	Nov	Dec	1st Qtr	Jan	Feb	Mar	2nd Qtr	April	May	June	3rd Qtr	July	August	Sept	4th Qtr	Ann Eamed
BANK	80.99			80.99				0.00				0.00				0.00	80.99
TEXPOOL	41.22			41.22				0.00				0.00				0.00	41.22
TEXAS CLASS	470.23			470.23				0.00				0.00				0.00	470.23
U.S. BANK	3.13			3.13				0.00				0.00				0.00	3.13
Total Per Mo.	595.57	0.00	0.00	595.57	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	595.57

I certify that to the best of my knowledge the above is true and correct.

Cathy Campbell

Cathy Campbell, CCT, CIO
Brazoria County Treasurer

Brazoria County Toll Road Authority
Brazoria County as Agent
U.S. BANK NATIONAL ASSOCIATION, TRUSTEE
Investment Market Value Summary Report
for Debt Service Funds Held In Trust at U.S. Bank
10/01/2021 thru 10/31/2021

Fund	Description	10/01/2021 Market Value	Credits	Debits	Interest Earned In Previous Month, Posted This Month	10/31/2021 Investments	***% of Total Yield at Market**	Expected Maturity	Mark to Mkt 10/31/2021
44000	Brazoria County Toll Road Authority Limited Contract Tax and Subordinate Lien Toll Road Revenue Bonds, Series 2017A and BAN Series 2017B Debt Service Fund (Refunded Bonds Series 2020)	239,370.75	232,229.17	0.00	3.13	471,603.05	0.0300	11/1/2021	471,603.05
Ending Market Value		239,370.75	232,229.17	0.00	3.13	471,603.05			471,603.05

Yield at Market for any money market fund is based on the interest rate applicable to that money market fund as of the last business day of the month and may not be relied upon as (i) a yield estimate for the statement period as a whole, or (ii) a guarantee of future performance.

This report is presented in accordance with the Texas Government Code Title 10 Section 2256 Public Funds Investment Act and with Article VI, Sections 601-604 of the Limited Contract Tax and Subordinate Lien Toll Road Revenue Bond Trust Indenture dated June 01, 2017 between Brazoria County Toll Road Authority and U.S. Bank National Association, Trustee.

These funds are held in trust at U.S. Bank and invested by U.S. Bank for future debt service payments.

I certify that to the best of my knowledge the above is true and correct as reported by U.S. Bank, N.A., Trustee.



Cathy Campbell, CIO
Brazoria County Treasurer

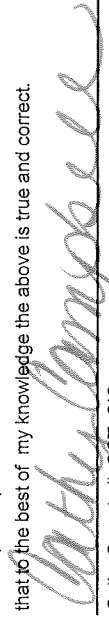
Brazoria County Toll Road Authority
Brazoria County as Agent
 Texas Class

Investment Report
 10/01/2021 thru 10/31/2021

Fund	Description	10/01/2021 Investments	Credits	Debits	Interest Earned	10/31/2021 Investments	Avg. Mo. Yield	Expected Maturity	Mark to Mkt 10/31/2021
54000	Toll Road Funds-Construction	12,713,139.75	0.00	0.00	470.23	12,713,609.98	0.0435	11/1/2021	12,713,609.98
64100	Toll Road Funds-Contributions	0.00	0.00	0.00	0.00	0.00			0.00
TEXAS CLASS Totals		12,713,139.75	0.00	0.00	470.23	12,713,609.98			12,713,609.98

All Contribution Funds moved to the Construction Fund November 2019

This report is presented in accordance with the Texas Government Code Title 10 Section 2256.023 and complies with the Investment Strategy of Brazoria County's Investment Policy and I certify that to the best of my knowledge the above is true and correct.



Cathy Campbell, CFT, CIO
 Brazoria County Treasurer

**Brazoria County Toll Road Authority
Brazoria County as Agent**

TexPool

Investment Report
10/01/2021 thru 10/31/2021

<i>Fund</i>	<i>Description</i>	<i>10/01/2021 Investments</i>	<i>Credits</i>	<i>Debits</i>	<i>Interest Earned</i>	<i>10/31/2021 Investments</i>	<i>Avg. Mo. Yield</i>	<i>Expected Maturity</i>	<i>Mark to Mkt 10/31/2021</i>
54000	Toll Road Funds-Construction	1,372,435.44	0.00	0.00	41.22	1,372,476.66	0.0354	11/1/2021	1,372,476.66
64100	Toll Road Funds-Contributions	0.00	0.00	0.00	0.00	0.00			0.00

TEXPOOL Totals 1,372,435.44 0.00 0.00 41.22 1,372,476.66

All Contribution Funds moved to Construction Fund November 2019

This report is presented in accordance with the Texas Government Code Title 10 Section 2256.023 and complies with the Investment Strategy of Brazoria County's Investment Policy and I certify that to the best of my knowledge the above is true and correct.



Cathy Campbell, CCT, CIO
Brazoria County Treasurer

First American Money Market Funds

Government Obligations Fund – X Class

Investment Strategy: Seeks to provide maximum current income and daily liquidity by purchasing U.S. government securities and repurchase agreements collateralized by such obligations.

Net Annualized Monthly Average Yields

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
See FirstAmericanFunds.com for additional historical performance information.												
2019	2.33%	2.33%	2.33%	2.35%	2.32%	2.29%	2.28%	2.05%	2.02%	1.79%	1.59%	1.53%
2020	1.50%	1.50%	0.87%	0.28%	0.13%	0.09%	0.09%	0.07%	0.07%	0.05%	0.05%	0.04%
2021	0.04%	0.03%	0.04%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%		

Performance quoted represents past performance and does not guarantee future results. Investment return will fluctuate so that an investor's shares, when redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than quoted. For current month-end performance information, call 800.677.3863. Performance assumes the reinvestment of dividends and capital gains. Investment performance reflects fee waivers. Without waivers, returns and yields would be reduced.

Portfolio Characteristics

Total Net Assets (all classes)	\$86.6 billion
Weighted Average Maturity (WAM)	14 days
Inception Date	04/05/2016
Expense Ratio	
Gross	0.21%
Net ¹	0.14%

Ticker

FGXX

CUSIP

31846V336

Ratings

Moody's Aaa-mf

Standard & Poor's AAAm

Fitch AAAmmf

Cutoff Times

Purchases and Redemptions 3:45 p.m. CT

Current Yield[†] Sub. Unsub.

7-Day Yield 0.03% -0.14%

For more information and ratings methodology, please visit moody.com, standardandpoors.com, and fitchratings.com.

Portfolio Maturity

Overnight	75%
2-7 days	11%
8-29 days	1%
30-60 days	5%
61-120 days	6%
121+ days	2%

Portfolio Allocation* (% of Market Value)

Investment Companies	0.1%
U.S. Govt. Agency Debt	18.4%
U.S. Govt. Agency Repurchase Agreements	2.6%
U.S. Treasury Debt	11.8%
U.S. Treasury Repurchase Agreements	67.1%

*Portfolio allocations may change and are not recommendations to buy or sell.

Portfolio Managers

James Palmer, CFA
34 years of financial industry experience

Jeffrey Plotnik
28 years of financial industry experience

Michael Welle, CFA
29 years of financial industry experience

Contact us at 800.677.3863 or
www.FirstAmericanFunds.com.

¹ Subsidized (Sub.) yields reflect fee waivers in effect. Without such waivers, yields would be reduced. Unsubsidized (Unsub.) yields do not reflect fee waivers in effect.

[†] The advisor has contractually agreed to waive fees and reimburse fund expenses through October 31, 2022, so that the total annual fund operating expenses do not exceed as stated. These waivers and reimbursements may be terminated any time after October 31, 2022 by the advisor. Prior to that time, waivers and reimbursements may not be terminated without approval of the fund's board.

Fitch AAmmf Rating: Money market funds with this rating are judged to have the highest credit quality and safety of principal.

Moody's Aaa-mf Rating: Money market funds with this rating are judged to be of an investment quality similar to Aaa-rated fixed-income obligations; that is, they are judged to be of the highest quality.

Portfolio Maturity: Maturities of the portfolio's securities are determined using provisions of SEC Rule 2a-7, which allow the fund to consider certain floating- and variable-rate securities as having maturities shorter than their stated maturity dates.

Standard & Poor's AAAM Rating: S&P evaluates a number of factors, including credit quality, market price, exposure, and management.

Weighted Average Maturity (WAM) is the time to maturity of all the securities held in the fund, weighted by each security's percentage of total investments. WAM measures a fund's sensitivity to interest rate changes.

Mutual fund investing involves risk. This material must be preceded or accompanied by a current prospectus. It contains more information that investors should carefully consider about each fund, including risks, charges and expenses: call 800.677.3863 or visit www.FirstAmericanFunds.com. Please read it carefully before investing.

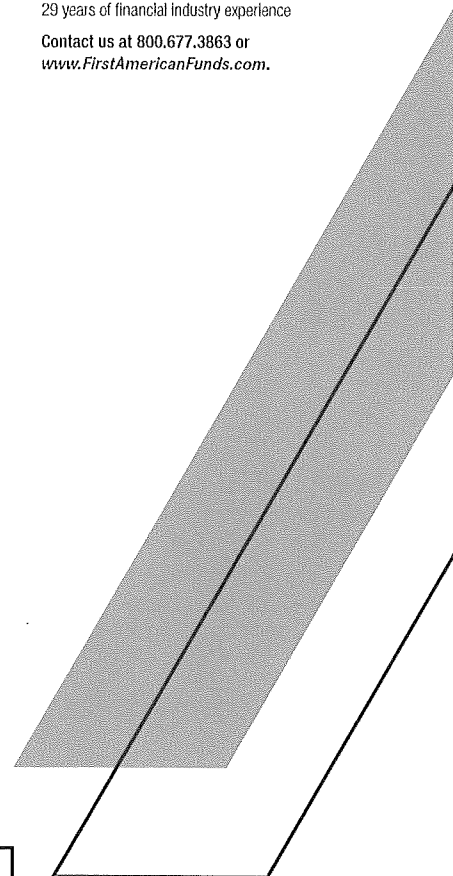
For Government Obligations – You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee to do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund and you should not expect that the sponsor will provide financial support to the Fund at any time.

FIRST AMERICAN FUNDS®

 Asset Management, Advisor

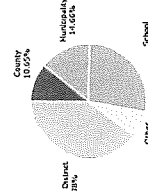
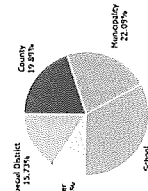
Quasar Distributors, LLC, distributor

NOT FDIC INSURED NO BANK GUARANTEE MAY LOSE VALUE



The following information is provided in accordance with Texas State Statute 2256.0016.

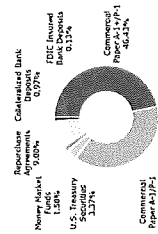
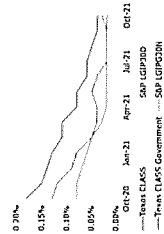
As of October 31, 2021



Participant Breakdown by Balance

Participant Breakdown by Entity Type

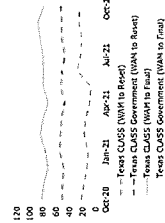
Performance vs. Benchmark S&P AAA/AA GIP[®] (Average Monthly Yields)



Texas CLASS Portfolio Breakdown

Texas CLASS Government Portfolio Breakdown

Weighted Average Maturity (In Days)



Texas CLASS Prior Month Comparison

Month End	Average Yield**	Month Ending Assets	Share Balance	Market Value	Amortized Cost	NAV	WAM (Bond)**	WAM (Final)**
Aug-21	0.05%	\$12,594,466,656	12,594,150,358	\$12,955,420,828	\$12,955,004,520	1.00	53	86
Sep-21	0.04%	\$12,182,661,731	12,182,571,069	\$12,277,651,947	\$12,277,541,295	1.00	53	90
Oct-21	0.04%	\$11,724,081,606	11,724,026,356	\$11,853,115,893	\$11,853,040,553	1.00	55	81

Average monthly yield *As of the end of the last day of the month

Texas CLASS Government Prior Month Comparison

Month End	Average Yield**	Month Ending Assets	Share Balance	Market Value	Amortized Cost	NAV	WAM (Bond)**	WAM (Final)**
Aug-21	0.02%	\$5,392,046,895	1,302,029,623	\$1,286,018,056	\$1,286,000,784	1.00	22	38
Sep-21	0.02%	\$5,028,954,641	1,328,953,708	\$1,328,946,894	\$1,328,938,002	1.00	27	41
Oct-21	0.03%	\$1,287,689,650	1,287,711,465	\$1,312,657,291	\$1,312,679,106	1.00	26	50

Average monthly yield *As of the end of the last day of the month

Fund Highlights as of October 31, 2021 (Unaudited)

For the month of October 2021, the Program Administrator accrued fees of \$959,222.08 and had average shares outstanding of 11,887,359,477.59 for Texas CLASS. For Texas CLASS Government, the Program Administrator accrued fees of \$108,822.13 and had average shares outstanding of 1,372,435,290.46. The fees for both Texas CLASS and Texas CLASS Government are accrued on a daily basis. The applicable fee rate is calculated by taking the fee rate(s) divided by 365 days (366 days in the event of a leap year) and rounded to ten decimal places. The current day's settled shares outstanding will be multiplied by the applicable fee rate(s) to equal the daily fee accrual. For weekend days and holidays, the settled shares outstanding for the previous business day will be utilized for the calculation of the fees. The applicable fee rate is located in Exhibit F of the Ninth Amended and Restated Trust Agreement. The Program Administrator reserves the right to share fees listed in the Ninth Amended and Restated Trust Agreement. The monthly fee is the sum of all daily fee accruals for the month of October. The fees are paid monthly upon notification to the custodian bank. As of October 31, 2021, the fee for Texas CLASS was 10 basis points and the fee for Texas CLASS Government was 9 basis points.

- Both funds are rated AAAm by S&P Global Ratings.
- Net Asset Value for both funds from October 1 to October 31, 2021 is equal to \$1.00.
- The total maturity dates of all securities were less than one year.
- The custodian bank for Texas CLASS is UMB Bank.
- Total number of Participants is 873.
- There are currently no investments that have a stated maturity greater than one year.
- The portfolio managers for Texas CLASS is Nath Vaut, CPA and Randy Palomba, CPA.
- All sources of payment are the underlying assets of the local government investment pool at market value.
- The Ninth Amended and Restated Trust Agreement was adopted by the Board of Trustees on February 25, 2021. You can access your copy of the Ninth Amended and Restated Trust Agreement by visiting our website at www.texasclass.com.

BOARD OF TRUSTEES

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Asst. City Administrator/CFO City of Conroe

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Ms. Monika Arris
Director of Budget & Finance, Collin County

Mr. Mike Hagar
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Treasurer, Denton County

Ms. Yvonne Johnson
Executive Director – Galena Park ISD

Ms. Heather Hurlbert
Director of Finance & Business Analysis, City of Corpus Christi

Texas Class Prime Rates for October 2021

Date	Daily Rate (%)	YTD Yield (%)	7-Day Yield (%)	WAM Days to Reset	WAM Days to Final	Daily Dividend	Net Asset Value (NAV)
10/31/2021	0.0466	0.0767	0.0451	55	81	0.000001277	1.000004710
10/30/2021	0.0466	0.0768	0.0445	56	82	0.000001277	1.000006840
10/29/2021	0.0466	0.0769	0.0439	57	83	0.000001277	1.000008980
10/28/2021	0.0445	0.0770	0.0433	54	80	0.000001219	1.000009240
10/27/2021	0.0441	0.0771	0.0431	53	79	0.000001207	1.000010590
10/26/2021	0.0436	0.0772	0.0431	53	79	0.000001195	1.000015290
10/25/2021	0.0437	0.0774	0.0434	54	80	0.000001196	1.000015230
10/24/2021	0.0424	0.0775	0.0437	54	81	0.000001162	1.000012460
10/23/2021	0.0424	0.0776	0.0440	55	82	0.000001162	1.000014540
10/22/2021	0.0424	0.0777	0.0444	56	83	0.000001163	1.000014540
10/21/2021	0.0430	0.0778	0.0448	55	83	0.000001178	1.000020450
10/20/2021	0.0443	0.0779	0.0451	56	84	0.000001178	1.000020430
10/19/2021	0.0453	0.0781	0.0450	57	85	0.000001240	1.000023200
10/18/2021	0.0458	0.0782	0.0448	57	86	0.000001255	1.000022940
10/17/2021	0.0450	0.0783	0.0444	57	86	0.000001232	1.000019110
10/16/2021	0.0450	0.0784	0.0441	58	87	0.000001232	1.000021250
10/15/2021	0.0450	0.0785	0.0438	59	88	0.000001233	1.000023390
10/14/2021	0.0453	0.0786	0.0435	56	90	0.000001242	1.000029900
10/13/2021	0.0440	0.0787	0.0428	56	90	0.000001204	1.000029760
10/12/2021	0.0436	0.0789	0.0427	54	89	0.000001194	1.000030190
10/11/2021	0.0430	0.0790	0.0421	52	86	0.000001178	1.000022490
10/10/2021	0.0430	0.0791	0.0420	53	88	0.000001178	1.000024530
10/9/2021	0.0430	0.0792	0.0418	54	89	0.000001178	1.000024570
10/8/2021	0.0430	0.0794	0.0415	55	90	0.000001177	1.000028600
10/7/2021	0.0403	0.0795	0.0413	54	90	0.000001104	1.000026950
10/6/2021	0.0427	0.0796	0.0419	53	89	0.000001170	1.000026880
10/5/2021	0.0395	0.0798	0.0419	53	89	0.000001083	1.000022330
10/4/2021	0.0425	0.0799	0.0423	53	89	0.000001165	1.000022270
10/3/2021	0.0413	0.0801	0.0424	53	88	0.000001131	1.000018240
10/2/2021	0.0413	0.0802	0.0425	53	89	0.000001131	1.000020360
10/1/2021	0.0413	0.0803	0.0427	54	87	0.000001131	1.000022470

Texas Class Government Rates for October 2021

Date	Daily Rate (%)	YTD Yield (%)	7-Day Yield (%)	WAM Days to Reset	WAM Days to Final	Daily Dividend	Net Asset Value (NAV)
10/31/2021	0.0251	0.0385	0.0251	26	53	0.000000688	0.999983060
10/30/2021	0.0251	0.0385	0.0251	26	54	0.000000688	0.999985400
10/29/2021	0.0251	0.0386	0.0251	26	54	0.000000688	0.999987730
10/28/2021	0.0251	0.0386	0.0251	25	53	0.000000688	0.999984200
10/27/2021	0.0251	0.0387	0.0251	25	53	0.000000688	0.999985550
10/26/2021	0.0251	0.0387	0.0251	25	53	0.000000688	0.999989300
10/25/2021	0.0251	0.0388	0.0251	25	53	0.000000688	0.999992450
10/24/2021	0.0251	0.0388	0.0251	26	53	0.000000688	0.999991750
10/23/2021	0.0251	0.0389	0.0251	26	54	0.000000688	0.999992510
10/22/2021	0.0251	0.0389	0.0251	26	54	0.000000688	0.999992510
10/21/2021	0.0251	0.0390	0.0251	26	54	0.000000688	1.000001260
10/20/2021	0.0251	0.0390	0.0251	26	54	0.000000688	1.000001260
10/19/2021	0.0251	0.0391	0.0251	26	46	0.000000688	1.000004750
10/18/2021	0.0251	0.0391	0.0251	26	46	0.000000688	1.000001470
10/17/2021	0.0251	0.0391	0.0251	27	43	0.000000688	1.000001810
10/16/2021	0.0251	0.0392	0.0251	27	43	0.000000688	1.000002130
10/15/2021	0.0251	0.0392	0.0280	27	44	0.000000688	1.000025100
10/14/2021	0.0251	0.0392	0.0294	28	44	0.000000688	1.000025880
10/13/2021	0.0251	0.0393	0.0308	28	44	0.000000688	1.000005340
10/12/2021	0.0251	0.0393	0.0322	28	42	0.000000688	1.000001340
10/11/2021	0.0251	0.0394	0.0337	28	42	0.000000688	1.000004600
10/10/2021	0.0351	0.0394	0.0337	27	41	0.000000962	1.000003710
10/9/2021	0.0351	0.0395	0.0337	28	42	0.000000962	1.000004680
10/8/2021	0.0351	0.0395	0.0337	28	42	0.000000962	1.000004450
10/7/2021	0.0351	0.0395	0.0337	24	38	0.000000962	1.000004820
10/6/2021	0.0351	0.0395	0.0337	24	38	0.000000962	1.000004110
10/5/2021	0.0351	0.0395	0.0337	25	39	0.000000962	1.000005270
10/4/2021	0.0351	0.0396	0.0351	25	39	0.000000688	1.000003110
10/3/2021	0.0351	0.0396	0.0351	25	40	0.000000962	1.000004130
10/2/2021	0.0351	0.0396	0.0337	26	40	0.000000962	1.000001720
10/1/2021	0.0351	0.0396	0.0322	26	41	0.000000962	1.000002090



Monthly Newsletter: November 2021

ANNOUNCEMENTS

We welcome the following entities who joined TexPool in October 2021:

TexPool

Texas County MUD 26

Oak Hill FWSD 1

Brazos County MUD 1

Harris County MUD 593

Lander MUD 2

TexPool Prime

No New Participants

Upcoming Events

November 3, 2021 - November 5, 2021

GFOAT Fall Conference

College Station, TX

TexPool Advisory Board Members

David Garcia
Jerry Dale
Patrick Krishock
David Landeros
Belinda Weaver
Sharon Matthews
Deborah Lauder milk
Vivian Wood

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar

Operated under the supervision of the

Texas Treasury Safekeeping Trust Company

Economic and Market Commentary: A familiar course

November 1, 2021

2013 seems so long ago. That was the year of Pope Francis' inauguration, the Candy Crush app and the indulgent Cronut. Selfies reached such a fever pitch the Oxford dictionary selected it Word of the Year. And in December, the Federal Reserve announced it would begin to reduce its asset purchase program.

Granted, tapering is hardly a memorable event for most of the world. But many are recalling it now that it's soon likely to happen again—potentially following the Federal Open Market Committee meeting Nov. 3. For his part, Chair Jerome Powell said on Oct. 22 that, "I do think it's time to taper." It's helpful to recall 2013 because the process went smoothly (the taper tantrum happened earlier in the year). We expect the same outcome this time.

While the Treasury market probably won't budge from its low levels for some time—Powell also said, "I don't think it's time to raise rates"—spreads in the prime space have been widening. (This is being seen in the Bloomberg Short-Term Bank Yield Index, or BSBY—the industry replacement for the London Interbank offered rate.) We think BSBY yields will continue in that positive direction.

(continued page 6)

Performance as of October 31, 2021	
	TexPool Prime
Current Invested Balance	\$22,119,184,175
Weighted Average Maturity**	43 Days
Weighted Average Life**	104 Days
Net Asset Value	1.00005
Total Number of Participants	2,670
Management Fee on Invested Balance	0.0450%
Interest Distributed	\$662,832.99
Management Fee Collected	\$844,031.32
Standard & Poor's Current Rating	AAAm
Month Averages	AAAm
Average Invested Balance	\$22,083,960,100
Average Monthly Rate*	0.04%
Average Weighted Average Maturity**	40
Average Weighted Average Life**	101
Average Weighted Average Maturity**	57
Average Weighted Average Life**	57

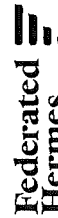
*This average monthly rate for TexPool Prime for each date may reflect a number of some portion or all of the management fees.
**See page 2 for definitions.
Past performance is no guarantee of future results.

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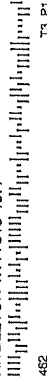
035884-24 (11/21)

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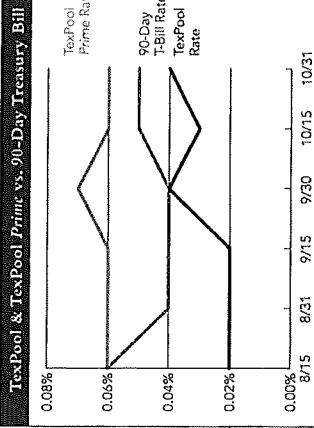


TS P1

Of course, there's a litany of issues clouding the picture. We were not surprised by the poor third-quarter gross domestic product (GDP) growth, though the 2% annualized reading was lower than expected. Headwinds could come if Covid-19 surges in the winter or another variant emerges. And the toxic politics in Washington make even the basic function of raising the federal debt limit a heavy lift.

But if these potentials don't come to pass, the debt ceiling is raised and GDP growth picks up in 2022 as we project, the markets could get a boost. Other good news should come with the "hard" infrastructure bill, now closer than ever to becoming law. Municipalities and local governments have strong balance sheets swelled by timely tax payments and fiscal stimulus. The bill will be ice cream for them, but should have a long-term positive impact.

At the end of October, yields on 1-, 3-, 6- and 12-month U.S. Treasuries were 0.06%, 0.05%, 0.06% and 0.12%, respectively; and the 1-, 3-, 6- and 12-month London interbank offered rates (Libor) were 0.08%, 0.14%, 0.21% and 0.37%, respectively.



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.

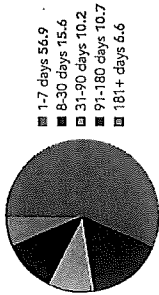
Past performance is no guarantee of future results.

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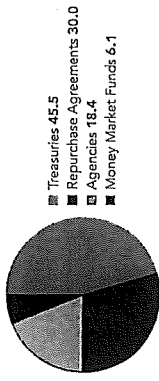
Portfolio by Maturity (%)

As of October 31, 2021



Portfolio by Type of Investment (%)

As of October 31, 2021



Portfolio Asset Summary, as of October 31, 2021

	Book Value	Market Value
Uninvested Balance	\$7,530.69	\$7,530.69
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	16,531,004.34	16,531,004.34
Interest and Management Fees Payable	-662,886.11	-662,886.11
Payable for Investments Purchased	-349,951,945.35	-349,951,945.35
Accrued Expenses & Taxes	-81,810.75	-81,810.75
Repurchase Agreements	6,726,115,126.00	6,726,115,126.00
Mutual Fund Investments	1,369,074,000.00	1,369,074,000.00
Government Securities	4,134,320,956.71	4,134,320,956.71
US Treasury Bills	6,230,785,602.11	6,230,711,780.92
US Treasury Notes	3,994,264,155.48	3,993,981,383.65
Total	\$22,119,184,175.16	\$22,120,045,140.10

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of the TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

Participant Summary

	Number of Participants	Balance
School District	599	\$5,813,968,845.71
Higher Education	60	\$1,174,625,888.58
County	194	\$2,677,145,679.21
Health Care	90	\$1,220,266,094.61
Utility District	859	\$3,512,889,204.44
City	484	\$6,376,504,413.21
Emergency Districts	98	\$274,437,869.28
Economic Development Districts	83	\$123,845,161.54
Other	203	\$945,182,495.35

**Definition of Weighted Average Maturity and Weighted Average Life

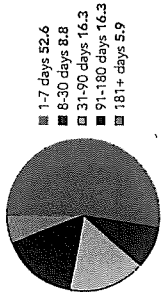
WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less, and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period. WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.

Daily Summary

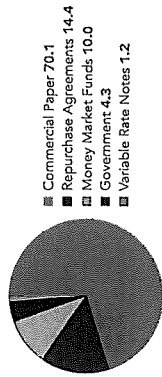
Date	Money Mkts. Fund Equiv. (SEC Stat.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
10/1	0.0366%	0.000001002	\$21,930,531,453.98	1.00010	38	102
10/2	0.0366%	0.000001002	\$21,930,531,453.98	1.00010	38	102
10/3	0.0366%	0.000001002	\$21,930,531,453.98	1.00010	38	102
10/4	0.0328%	0.000000899	\$21,916,535,051.05	1.00011	35	99
10/5	0.0354%	0.000000971	\$21,909,751,698.88	1.00010	37	100
10/6	0.0357%	0.000000978	\$21,916,201,398.42	1.00010	40	100
10/7	0.0354%	0.000000974	\$22,028,130,556.23	1.00010	40	100
10/8	0.0354%	0.000000971	\$22,048,975,843.06	1.00009	40	99
10/9	0.0354%	0.000000971	\$22,048,975,843.06	1.00009	40	99
10/10	0.0354%	0.000000971	\$22,048,975,843.06	1.00009	40	99
10/11	0.0354%	0.000000971	\$22,048,975,843.06	1.00009	40	99
10/12	0.0362%	0.000000991	\$22,070,355,061.19	1.00009	39	101
10/13	0.0368%	0.000001008	\$22,032,710,936.69	1.00010	40	101
10/14	0.0370%	0.000001013	\$22,016,196,918.62	1.00010	40	101
10/15	0.0275%	0.000000754	\$22,134,821,397.19	1.00009	40	100
10/16	0.0275%	0.000000754	\$22,134,821,397.19	1.00009	40	100
10/17	0.0275%	0.000000754	\$22,134,821,397.19	1.00009	40	100
10/18	0.0368%	0.000001007	\$22,164,852,723.57	1.00009	38	98
10/19	0.0374%	0.000001025	\$22,091,734,173.94	1.00009	38	97
10/20	0.0347%	0.000000951	\$22,059,253,490.31	1.00009	39	99
10/21	0.0351%	0.000000962	\$22,063,437,375.94	1.00008	40	101
10/22	0.0352%	0.000000964	\$21,985,119,047.76	1.00007	42	103
10/23	0.0352%	0.000000964	\$21,985,119,047.76	1.00007	42	103
10/24	0.0352%	0.000000964	\$21,985,119,047.76	1.00007	42	103
10/25	0.0400%	0.000001096	\$22,580,568,977.69	1.00007	39	98
10/26	0.0365%	0.000000999	\$22,427,251,672.81	1.00007	39	98
10/27	0.0377%	0.000001032	\$22,347,667,136.66	1.00007	41	102
10/28	0.0373%	0.000001022	\$22,193,264,356.82	1.00007	40	102
10/29	0.0374%	0.000001026	\$22,119,184,175.16	1.00005	43	104
10/30	0.0374%	0.000001026	\$22,119,184,175.16	1.00005	43	104
10/31	0.0374%	0.000001026	\$22,119,184,175.16	1.00005	43	104
Average:	0.0353%	0.000000969	\$22,083,860,100.11	1.00008	40	101

TEXPOOL Prime

Portfolio by Maturity (%)
As of October 31, 2021



Portfolio by Type of Investment (%)
As of October 31, 2021



Portfolio Asset Summary as of October 31, 2021

	Book Value	Market Value
Uninvested Balance	\$1,237.72	\$1,237.72
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	83,777.34	83,777.34
Interest and Management Fees Payable	-452,376.14	-452,376.14
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-32,632.22	-32,632.22
Repurchase Agreements	1,234,849,000.00	1,234,849,000.00
Commercial Paper	5,993,324,197.04	5,993,468,050.50
Bank Instruments	0.00	0.00
Mutual Fund Investments	854,151,642.74	854,923,558.30
Government Securities	367,513,619.88	367,513,586.23
Variable Rate Notes	100,000,000.00	100,000,000.00
Total	\$8,550,438,466.36	\$8,550,354,201.73

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

Participant Summary

	Number of Participants	Balance
School District	129	\$2,141,460,014.79
Higher Education	19	\$589,789,088.81
County	47	\$517,156,441.87
Health Care	18	\$295,125,244.05
Utility District	49	\$438,475,993.97
City	90	\$2,083,243,272.05
Emergency Districts	21	\$33,476,905.65
Economic Development Districts	15	\$21,736,903.56
Other	61	\$2,429,996,265.95

TEXPOOL Prime

Daily Summary

Date	Money Mkt. Fund Equiv. (SEGSel)	Dividend Factor	TexPool Prime Invested Balance	NAV	WAM Dvs	WAL Dvs
10/1	0.0719%	0.000001971	\$8,746,517,713.49	1.00003	50	58
10/2	0.0719%	0.000001971	\$8,746,517,713.49	1.00003	50	58
10/3	0.0719%	0.000001971	\$8,746,517,713.49	1.00003	50	58
10/4	0.0495%	0.000001903	\$8,758,194,111.00	1.00003	48	56
10/5	0.0499%	0.000001915	\$8,715,427,504.39	1.00003	47	55
10/6	0.0492%	0.000001896	\$8,683,746,305.06	1.00003	47	55
10/7	0.0452%	0.000001238	\$8,741,431,248.03	1.00003	46	57
10/8	0.0604%	0.000001656	\$8,787,971,865.04	1.00002	47	57
10/9	0.0604%	0.000001656	\$8,787,971,865.04	1.00002	47	57
10/10	0.0604%	0.000001656	\$8,787,971,865.04	1.00002	47	57
10/11	0.0604%	0.000001656	\$8,787,971,865.04	1.00002	47	57
10/12	0.0587%	0.000001609	\$8,731,094,540.50	1.00003	45	55
10/13	0.0584%	0.000001599	\$8,714,511,065.06	1.00003	45	55
10/14	0.0592%	0.000001621	\$8,684,016,683.21	1.00003	46	56
10/15	0.0590%	0.000001616	\$8,563,782,115.34	1.00002	47	57
10/16	0.0590%	0.000001616	\$8,563,782,115.34	1.00002	47	57
10/17	0.0590%	0.000001616	\$8,563,782,115.34	1.00002	47	57
10/18	0.0597%	0.000001619	\$8,591,668,532.87	1.00002	45	55
10/19	0.0597%	0.000001619	\$8,621,090,443.62	1.00002	48	58
10/20	0.0612%	0.000001678	\$8,627,126,680.33	1.00002	48	58
10/21	0.0600%	0.000001644	\$8,643,612,173.74	1.00002	49	59
10/22	0.0604%	0.000001654	\$8,596,806,666.29	1.00000	49	59
10/23	0.0604%	0.000001654	\$8,596,806,666.29	1.00000	49	59
10/24	0.0604%	0.000001654	\$8,596,806,666.29	1.00000	49	59
10/25	0.0623%	0.000001707	\$8,662,612,540.36	1.00000	46	55
10/26	0.0588%	0.000001610	\$8,633,545,964.73	1.00001	48	57
10/27	0.0602%	0.000001649	\$8,607,368,084.77	1.00000	47	57
10/28	0.0598%	0.000001639	\$8,631,275,968.86	1.00000	47	57
10/29	0.0600%	0.000001644	\$8,550,438,466.36	0.99999	48	57
10/30	0.0600%	0.000001644	\$8,550,438,466.36	0.99999	48	57
10/31	0.0600%	0.000001644	\$8,550,438,466.36	0.99999	48	57
Average:	0.0615%	0.000001685	\$8,662,620,780.36	1.00002	47	57