



**CERTIFIED COPY
BRAZORIA COUNTY COMMISSIONERS' COURT**

ORDER NO. 8.M.1

**RE: COUNTY TREASURER'S MONTHLY CASH
AND INVESTMENT REPORT FOR TOLL
ROAD AUTHORITY FUNDS FOR
FEBRUARY 2022**

County Treasurer's Monthly Cash and Investment Report for Toll Road Authority Funds for February 2022. It is further requested a certified copy of this order be returned to the County Treasurer. This report will be published on the Brazoria County website.

RESULT:	PASSED BY CONSENT VOTE [UNANIMOUS]
MOVER:	Donald "Dude" Payne, Commissioner
SECONDER:	Ryan Cade, Commissioner
AYES:	Judge Sebesta, Commissioner Payne, Commissioner Cade, Commissioner Adams, Commissioner Linder

STATE OF TEXAS §

COUNTY OF BRAZORIA §

I, **Joyce Hudman, Clerk County Court and Ex-Officio Clerk of the Commissioners' Court of Brazoria County, Texas**, do hereby certify that the foregoing is a true and correct copy of that certain:

ORDER NO. 8.M.1

**RE: COUNTY TREASURER'S MONTHLY CASH
AND INVESTMENT REPORT FOR TOLL
ROAD AUTHORITY FUNDS FOR
FEBRUARY 2022**

as passed by the Commissioners' Court on the 26th day of APRIL, A.D., 2022, Special Meeting Term of Commissioners' Court and as the same appear(s) in the Commissioners' Court Records of Brazoria County, Texas.

**GIVEN UNDER MY HAND AND SEAL OF OFFICE, this the 27th DAY OF
APRIL, A. D., 2022.**

JOYCE HUDMAN, Clerk County Court
and Ex-Officio Member of the Commissioners'
Court of Brazoria County, Texas

By: _____

T. Reynolds, Deputy



CATHY CAMPBELL, CCT, CIO

BRAZORIA COUNTY TREASURER

111 E. Locust, Room 305 Angleton, Texas 77515-4654
979-864-1353 FAX 979-864-1680

Attached is the Monthly Treasurer's Report submitted by Cathy Campbell, Brazoria County Treasurer for funds of the Brazoria County Toll Road Authority, Brazoria County as Agent, for the month of **FEBRUARY 2022** and reflects total cash and other assets in the custody of the County Treasurer at month end to be:

\$25,393,056.78.

The report contains:

Bank Account Activity and Interest Report
Pledged Securities Management Report
Debt Service Bonds Payment Schedules
Investment Portfolio Report
Investment Interest Earned Report
U.S. Bank, Trustee Investment Market Value Summary Report
Texas Class Investment Pool Report
TexPool Investment Pool Report

"I CERTIFY THAT TO THE BEST OF MY KNOWLEDGE THE ATTACHED REPORTS ARE TRUE AND CORRECT."

A handwritten signature in blue ink that reads "Cathy Campbell".

Cathy Campbell, CCT, CIO
Brazoria County Treasurer

**Brazoria County Toll Road Authority
Brazoria County as Agent**

Bank Account Activity and Interest Report For February 2022

Account	Begin Bank Balance 02/01/2022	Deposits and Other Credits Received	Checks and Other Debits Disbursed	Ending Bank Balance 02/28/2022	MONTHLY Interest Earned	Interest Rate
FIRST NATIONAL BANK OF LAKE JACKSON						
Brazoria County Toll Road Authority	4,757,916.70	814,168.56	(83,044.29)	5,489,040.97	37.51	0.01
Brazoria County Toll Road Authority-Construction	1,006,039.00	1,307.50	(1,244.82)	1,006,101.68	7.72	0.01
Brazoria County Toll Road Authority-FM 518	52,424.57	1,300.18	(1,299.78)	52,424.97	0.40	0.01
Brazoria County Toll Road Authority-Debt	1,986,884.82	527.25	(232,229.17)	1,755,182.90	14.42	0.01

First National Bank of Lake Jackson Totals

7,803,265.09	817,303.49	(317,818.06)	8,302,750.52	60.05
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TOTAL EOM Account Balances and Interest Earnings

8,302,750.52	60.05
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I certify that to the best of my knowledge the above is the true and correct cash balance remaining in the Treasurer's custody at month end.



Cathy Campbell, CTO, CIO
Brazoria County Treasurer



CATHY CAMPBELL, CCT, CIO

BRAZORIA COUNTY TREASURER

111 E. Locust, Room 305 Angleton, Texas 77515-4654
979-864-1353 FAX 979-864-1680

Attached is a copy of the management reports for the securities that were pledged to Brazoria County Toll Road Authority, Brazoria County as Agent, by First National Bank of Lake Jackson for the month of **FEBRUARY 2022**.

"I CERTIFY THAT TO THE BEST OF MY KNOWLEDGE THE ATTACHED REPORT IS TRUE AND CORRECT."

A handwritten signature in blue ink that reads "Cathy Campbell".

Cathy Campbell, CCT, CIO
Brazoria County Treasurer

Reportfolio

First National Bank of Lake Jackson, Lake Jackson, T
 Published: 3/2/2022 1:47:18 PM

Management Report
 Pledged To: BRAZORIA COUNTY TOLL ROAD AUTHORITY

Date: 28-Feb-22
 Page: 3

Section V-C

Code	Cusip Trans#	Description Maturity	Prerfund	Pool Coupon	Moody StdPoor	Original Face Pledged Percent	Original Face Value	Pledged Par Value	Pledged Book Value	Pledged Market Value
FHLB	3137AMXN2	FHR 4011 DG		2.500		\$17,000,000.00 100.00%	\$17,000,000.00	\$24,630.96	\$24,630.96	\$24,646.44
FEDERAL HOME LOAN BANK AFS										
FHLB	3137BSSK69	FHR 4623 H		2.500		\$2,500,000.00 100.00%	\$2,500,000.00	\$1,141,406.23	\$1,143,317.22	\$1,142,097.81
FEDERAL HOME LOAN BANK AFS										
FHLB	3137BRMP7	FHR 4604 DC		2.500		\$2,500,000.00 100.00%	\$2,500,000.00	\$458,817.43	\$464,238.12	\$464,624.16
FEDERAL HOME LOAN BANK AFS										
FHLB	3137BPGS2	FHR 4585 QD		3.000		\$2,500,000.00 100.00%	\$2,500,000.00	\$322,067.20	\$327,948.18	\$320,225.39
FEDERAL HOME LOAN BANK AFS										
FHLB	3137BSTN3	FHR 4629 QG		2.500		\$2,500,000.00 100.00%	\$2,500,000.00	\$438,055.43	\$437,345.60	\$433,989.18
FEDERAL HOME LOAN BANK AFS										
FHLB	3137BWU77	FHR 4663 PK		2.000		\$2,000,000.00 100.00%	\$2,000,000.00	\$331,918.56	\$327,592.04	\$323,778.32
FEDERAL HOME LOAN BANK AFS										
FHLB	3136AWBB2	FNR 2017-25 QD		2.250		\$2,000,000.00 100.00%	\$2,000,000.00	\$413,023.10	\$410,617.22	\$404,025.60
FEDERAL HOME LOAN BANK AFS										
FHLB	3137BXZG0	FHR 4682 LC		2.500		\$2,000,000.00 100.00%	\$2,000,000.00	\$393,090.14	\$392,136.97	\$387,707.75
FEDERAL HOME LOAN BANK AFS										
FHLB	3136B0LE4	FNR 2018-5 JP		3.000		\$3,000,000.00 100.00%	\$3,000,000.00	\$318,723.78	\$318,645.89	\$313,936.29
FEDERAL HOME LOAN BANK AFS										
FHLB	3136B22Q4	FNR 2018-62 PG		3.000		\$2,150,000.00 100.00%	\$2,150,000.00	\$409,332.59	\$408,891.95	\$413,458.99
FEDERAL HOME LOAN BANK AFS										

** If no data is shown, then there are no pledges for the current period.

Reportfolio

First National Bank of Lake Jackson, Lake Jackson, T
 Published: 3/2/2022 1:47:18 PM

Management Report

Pledged To: BRAZORIA COUNTY TOLL ROAD AUTHORITY

Date: 28-Feb-22
 Page: 4

Section V-C

Safekkeeping

Location	Cusip Trans#	Description Maturity	Prerefund	Pool Coupon	Moody StdPoor	Pledged Face	Original Face	Pledged Percent	Original Face Value	Pledged Par Value	Pledged Book Value	Pledged Market Value	
FHLB	3136B0V45	FNR 2018-6 PA		3.000		\$2,200,000.00	\$2,200,000.00	100.00%	\$2,200,000.00	\$396,521.71	\$393,514.44	\$392,256.23	
	507962201901141	2/25/2048											
FEDERAL HOME LOAN BANK AFS													
FHLB	3136BJCB9	FNR 2021-72 JD		1.500		\$3,000,000.00	\$3,000,000.00	100.00%	\$3,000,000.00	\$2,941,551.00	\$2,950,636.71	\$2,813,017.87	
	633234202110121	5/25/2051											
FEDERAL HOME LOAN BANK AFS													
FHLB	38382WDS3	GNR 2021-117 PE		1.500		\$3,000,000.00	\$3,000,000.00	100.00%	\$3,000,000.00	\$2,900,247.54	\$2,917,337.10	\$2,779,162.50	
	621614202107301	7/20/2051											
FEDERAL HOME LOAN BANK AFS													
FHLB	3136BHZZ8	FNR 2021-45 JG		2.000		\$2,000,000.00	\$2,000,000.00	100.00%	\$2,000,000.00	\$1,932,537.58	\$1,973,904.46	\$1,878,965.32	
	623728202108170	7/25/2051											
FEDERAL HOME LOAN BANK AFS													
14 CMOs - Fixed Rate													
Total Pledged										\$48,350,000.00	\$12,421,923.25	\$12,490,756.86	\$12,081,893.85
										\$48,350,000.00	\$12,421,923.25	\$12,490,756.86	\$12,081,893.85

14 CMOs - Fixed Rate

\$0.00 Munis with Maturity Under 2 Years
 \$0.00 Munis with Maturity Over 2 Years
 \$0.00 Other securities with Stated Maturity Under 2 Years
 \$12,421,923.25 Other securities with Stated Maturity Over 2 Years

** If no data is shown, then there are no pledges for the current period.

BRAZORIA COUNTY TOLL ROAD AUTHORITY
Limited Contract Tax and Subordinate Lien Toll Road Revenue Bonds
Series 2017A
Payment Schedule

FISCAL YEAR	INTEREST 1-Mar	PRINCIPAL 1-Mar	TOTAL PAYMENT	Estimated Monthly Installment Due to US BANK
2017			284,688.00	284,688.00
2018	768,750.00	768,750.00	1,537,500.00	128,125.00
2019	768,750.00	768,750.00	1,537,500.00	128,125.00
2020	768,750.00	768,750.00	1,537,500.00	128,125.00
2021	768,750.00	768,750.00	1,537,500.00	128,125.00
2022	768,750.00	768,750.00	1,537,500.00	128,125.00
2023	768,750.00	768,750.00	1,537,500.00	128,125.00
2024	768,750.00	768,750.00	1,537,500.00	128,125.00
2025	1,085,750.00	1,085,750.00	2,171,500.00	177,625.00
2026	1,302,750.00	1,302,750.00	2,605,500.00	217,125.00
2027	1,302,750.00	1,302,750.00	2,605,500.00	217,125.00
2028	1,283,375.00	1,283,375.00	2,566,750.00	213,875.00
2029	1,243,625.00	1,243,625.00	2,487,250.00	207,250.00
2030	1,201,875.00	1,201,875.00	2,403,750.00	200,312.50
2031	1,157,875.00	1,157,875.00	2,315,750.00	193,812.50
2032	1,111,750.00	1,111,750.00	2,223,500.00	187,125.00
2033	1,063,312.50	1,063,312.50	2,126,625.00	180,218.75
2034	1,012,437.50	1,012,437.50	2,024,875.00	173,062.50
2035	959,000.00	959,000.00	1,918,000.00	165,666.67
2036	902,812.50	902,812.50	1,805,625.00	158,062.50
2037	1,191,212.50	1,191,212.50	2,382,425.00	198,535.42
2038	1,151,646.50	1,151,646.50	2,303,293.00	191,936.08
2039	1,110,893.00	1,110,893.00	2,221,786.00	185,148.83
2040	1,069,550.00	1,069,550.00	2,139,100.00	178,258.33
2041	1,024,106.50	1,024,106.50	2,048,213.00	171,184.42
2042	977,669.50	977,669.50	1,958,339.00	164,019.50
2043	929,739.00	929,739.00	1,869,478.00	156,789.83
2044	879,615.50	879,615.50	1,781,231.00	149,276.75
2045	827,500.00	827,500.00	1,695,000.00	141,666.67
2046	281,200.00	3,750,000.00	3,999,000.00	333,250.00
2047	204,700.00	204,700.00	409,400.00	33,950.00
2048	125,100.00	4,050,000.00	4,175,100.00	346,250.00
2049	84,500.00	4,225,000.00	4,309,500.00	358,166.67
				719,250.00
			111,389,286.00	

Debt History: 22-Jun-17
 Date of Receipt: \$53,658,313.00
 Amount of Issue: \$53,658,313.00

Paying Agent: U.S. Bank
 ABA routing # 091000022
 SL Paul, MN 55486-2639
 BRAZORR17CIB

Brazoria County Toll Road Authority Limited Contract Tax and Subordinate Lien
 Toll Road Revenue Bonds, Series 2017A CIB

*Int due from closing to Sept 2017 debt payment, then monthly installments to US Bank thereafter begin Sept 2017
 Int. calculations include compounded interest from Series 2017A Convertible CABS.

PT:\Treasury\Brazoria County Toll Road Authority\BCTRA Debt Serv Band schedule and wires\BCTRA Debt Service Payment Schedule.xls
 Prepared by Cathy Campbell, CCT, CIO, Brazoria County Treasurer

BRAZORIA COUNTY TOLL ROAD AUTHORITY
Limited Contract Tax and Subordinate Lien Toll Road Revenue Refunding Bonds
Series 2020
Payment Schedule

FISCAL YEAR	INTEREST 1-Mar	PRINCIPAL 1-Mar	TOTAL PAYMENT	Estimated Monthly Installment Due to US BANK
2020			662,797.00	110,466.17
2021	624,625.00	1,249,250.00	1,873,875.00	104,104.17
2022	624,625.00	1,249,250.00	1,873,875.00	104,104.17
2023	624,625.00	1,249,250.00	1,873,875.00	104,104.17
2024	624,625.00	1,249,250.00	1,873,875.00	104,104.17
2025	624,625.00	1,249,250.00	1,873,875.00	104,104.17
2026	624,625.00	1,249,250.00	1,873,875.00	104,104.17
2027	610,000.00	1,765,500.00	2,375,500.00	148,791.67
2028	596,375.00	1,765,500.00	2,361,875.00	148,397.50
2029	581,125.00	1,767,500.00	2,348,625.00	148,003.33
2030	565,125.00	1,766,250.00	2,331,375.00	147,609.17
2031	548,250.00	1,768,375.00	2,316,625.00	147,215.00
2032	530,500.00	1,788,750.00	2,319,250.00	146,820.83
2033	511,875.00	1,788,750.00	2,300,625.00	146,426.67
2034	492,250.00	1,789,125.00	2,281,375.00	146,032.50
2035	471,625.00	1,786,875.00	2,258,500.00	145,638.33
2036	450,000.00	1,786,625.00	2,236,625.00	145,244.17
2037	427,250.00	1,787,250.00	2,214,500.00	144,850.00
2038	403,375.00	1,785,625.00	2,189,000.00	144,455.83
2039	378,250.00	1,786,625.00	2,164,875.00	144,061.67
2040	351,750.00	1,790,000.00	2,143,750.00	143,667.50
2041	324,000.00	1,785,750.00	2,109,750.00	143,273.33
2042	294,000.00	1,788,750.00	2,082,750.00	142,879.17
2043	264,000.00	1,788,750.00	2,052,750.00	142,485.00
2044	231,750.00	1,785,750.00	2,017,500.00	142,090.83
2045	197,750.00	1,789,500.00	1,987,250.00	141,696.67
2046	162,000.00	1,800,000.00	1,962,000.00	141,302.50
2047	124,500.00	1,786,500.00	1,911,000.00	140,908.33
2048	85,125.00	1,575,000.00	1,660,125.00	140,514.17
2049	43,625.00	1,745,000.00	1,788,625.00	140,120.00
			12,393,875.00	2,143,047.00
			24,985,000.00	49,510,922.00

Debt History: 2-Feb-20
 Date of Receipt: \$24,985,000.00
 Amount of Issue: \$24,985,000.00

Paying Agent: U.S. Bank
 ABA routing # 091000022
 SL Paul, MN 55486-2639

Refunded: Brazoria County Toll Road Authority Limited Contract Tax and Subordinate Lien
 Toll Road Revenue Bonds, Series 2017B BANS

PT:\Treasury\Brazoria County Toll Road Authority\BCTRA Debt Serv Band schedule and wires\BCTRA Debt Service Payment Schedule.xls
 Prepared by Cathy Campbell, CCT, CIO, Brazoria County Treasurer

Brazoria County Toll Road Authority
Brazoria County as Agent

Portfolio Report
 February 2022

Current Date: 2/28/2022

Fund	Description	Type	CUSIP	Coupon/ Rate	Settle Date	Maturity Date	Next Call Date	Par Value	Purch Price	Purch Cost	Book Value	Mkt Price	Mkt Value	Days to Mat	YTM	Interest Earned
44000	U.S. Bank	Cash		0.030				1,400,585.99	100.000	1,400,585.99	1,400,585.99	100.000	1,400,585.99	1	0.030	23.64
997	TexPool	LGIP		0.063				5,373,088.34	100.000	5,373,088.34	5,373,088.34	100.00	5,373,088.34	1	0.063	260.44
998	Texas Class	LGIP		0.123				10,316,631.93	100.000	10,316,631.93	10,316,631.93	100.00	10,316,631.93	1	0.123	972.49
999	Depository	Cash		0.010				8,302,750.52	100.000	8,302,750.52	8,302,750.52	100.00	8,302,750.52	1	0.010	60.05
								25,393,056.78		25,393,056.78	25,393,056.78		25,393,056.78	1	0.068	1,316.62

NOTE: Added U.S. Bank, Trustee Investment Activity to this report beginning FY 2019

This report is presented in accordance with the Texas Government Code Title 10 Section 2256.023 and complies with the Investment Strategy of Brazoria County's Investment Policy and I certify that to the best of my knowledge the above is true and correct.

Cathy Campbell

Cathy Campbell, C.T., CIO
 Brazoria County Treasurer

Brazoria County Toll Road Authority
Brazoria County as Agent
Monthly Interest Earned for Fiscal Year 2022

	Oct	Nov	Dec	1st Qtr	Jan	Feb	Mar	2nd Qtr	April	May	June	3rd Qtr	July	August	Sept	4th Qtr	Ann Earned
BANK	80.99	64.08	72.20	217.27	62.81	60.05		122.86				0.00				0.00	340.13
TEXPOOL	41.22	42.87	136.98	221.07	171.39	260.44		431.83				0.00				0.00	652.90
TEXAS CLASS	470.23	563.18	640.78	1,674.19	845.50	972.49		1,817.99				0.00				0.00	3,492.18
U.S. BANK	3.13	8.09	12.72	23.94	18.51	23.64		42.15				0.00				0.00	66.09
Total Per Mo.	595.57	678.22	862.68	2,136.47	1,098.21	1,316.62	0.00	2,414.83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,551.30

I certify that to the best of my knowledge the above is true and correct.

Cathy Campbell

Cathy Campbell, CCT, CIO
 Brazoria County Treasurer

Brazoria County Toll Road Authority

Brazoria County as Agent

U.S. BANK NATIONAL ASSOCIATION, TRUSTEE

Investment Market Value Summary Report
for Debt Service Funds Held In Trust at U.S. Bank
02/01/2022 thru 02/28/2022

Fund	Description	02/01/2022 Market Value	Credits	Debits	Interest Earned In Previous Month, Posted This Month	Net Change in Invest Value	02/28/2022 Investments	**% of Total Yield at Market**	Expected Maturity	Mark to Mkt 02/28/2022
44000	Brazoria County Toll Road Authority Limited Contract Tax and Subordinate Lien Toll Road Revenue Bonds, Series 2017A and BAN Series 2017B Debt Service Fund (Refunded Bonds Series 2020)	1,168,333.18	232,229.17	0.00	23.64	0.00	1,400,585.99	0.0300	3/1/2022	1,400,585.99
	Ending Market Value	1,168,333.18	232,229.17	0.00	23.64	0.00	1,400,585.99			1,400,585.99

Yield at Market for any money market fund is based on the interest rate applicable to that money market fund as of the last business day of the month and may not be relied upon as (i) a yield estimate for the statement period as a whole, or (ii) a guarantee of future performance.

This report is presented in accordance with the Texas Government Code Title 10 Section 2256 Public Funds Investment Act and with Article VI, Sections 601-604 of the Limited Contract Tax and Subordinate Lien Toll Road Revenue Bond Trust Indenture dated June 01, 2017 between Brazoria County Toll Road Authority and U.S. Bank National Association, Trustee. These funds are held in trust at U.S. Bank and invested by U.S. Bank for future debt service payments.

I certify that to the best of my knowledge the above is true and correct as reported by U.S. Bank, N.A., Trustee.



Cathy Campbell, CCT CIO
Brazoria County Treasurer

Brazoria County Toll Road Authority
Brazoria County as Agent
 Texas Class
 Investment Report
 02/01/2022 thru 02/28/2022

Fund	Description	02/01/2022 Investments	Credits	Debits	Interest Earned	02/28/2022 Investments	Avg. Mo. Yield	Expected Maturity	Mark to Mkt 02/28/2022
54000	Toll Road Funds-Construction	10,315,659.44	0.00	0.00	972.49	10,316,631.93	0.1229	3/1/2022	10,316,631.93

TEXAS CLASS Totals 10,316,631.93

This report is presented in accordance with the Texas Government Code Title 10 Section 2256.023 and complies with the Investment Strategy of Brazoria County's Investment Policy and I certify that to the best of my knowledge the above is true and correct.


 Cathy Campbell, CIO
 Brazoria County Treasurer

**Brazoria County Toll Road Authority
Brazoria County as Agent**

TexPool

Investment Report

02/01/2022 thru 02/28/2022

<i>Fund</i>	<i>Description</i>	<i>02/01/2022 Investments</i>	<i>Credits</i>	<i>Debits</i>	<i>Interest Earned</i>	<i>02/28/2022 Investments</i>	<i>Avg. Mo. Yield</i>	<i>Expected Maturity</i>	<i>Mark to Mkt 02/28/2022</i>
54000	Toll Road Funds-Construction	1,372,607.09	0.00	0.00	66.51	1,372,673.60	0.0632	3/1/2022	1,372,673.60
64100	Toll Road Funds-O & M	4,000,220.81	0.00	0.00	193.93	4,000,414.74	0.0632	3/1/2022	4,000,414.74
TEXPOOL Totals		5,372,827.90	0.00	0.00	260.44	5,373,088.34			5,373,088.34

This report is presented in accordance with the Texas Government Code Title 10 Section 2256.023 and complies with the Investment Strategy of Brazoria County's Investment Policy and I certify that to the best of my knowledge the above is true and correct.



Cathy Campbell, CCT, CIO
Brazoria County Treasurer

First American Money Market Funds

Government Obligations Fund – X Class

Investment Strategy: Seeks to provide maximum current income and daily liquidity by purchasing U.S. government securities and repurchase agreements collateralized by such obligations.

Net Annualized Monthly Average Yields

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
See FirstAmericanFunds.com for additional historical performance information.												
2020	1.50%	1.50%	0.87%	0.28%	0.13%	0.09%	0.09%	0.07%	0.07%	0.05%	0.05%	0.04%
2021	0.04%	0.03%	0.04%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%
2022	0.03%	0.03%										

Performance quoted represents past performance and does not guarantee future results. Investment return will fluctuate so that an investor's shares, when redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than quoted. For current month-end performance information, call 800.677.3863. Performance assumes the reinvestment of dividends and capital gains. Investment performance reflects fee waivers. Without waivers, returns and yields would be reduced.

Portfolio Characteristics

Total Net Assets (all classes)	\$90.2 billion
Weighted Average Maturity (WAM)	19 days
Inception Date	04/05/2016
Expense Ratio	
Gross	0.21%
Net ¹	0.14%

Ticker

FGXXX

CUSIP

31846V336

Ratings

Moody's Aaa-mf

Standard & Poor's AAAm

Fitch AAAmmf

Cutoff Times

Purchases and Redemptions 3:45 p.m. CT

Current Yield[†]

7-Day Yield 0.03% -0.12%

For more information and ratings methodology, please visit moody's.com, standardandpoors.com, and fitchratings.com.

Portfolio Maturity

Overnight	77%
2-7 days	7%
8-29 days	5%
30-60 days	2%
61-120 days	3%
121+ days	6%

Portfolio Allocation* (% of Market Value)

Investment Companies	0.9%
U.S. Govt. Agency Debt	16.0%
U.S. Govt. Agency Repurchase Agreements	10.2%
U.S. Treasury Debt	17.3%
U.S. Treasury Repurchase Agreements	55.6%

*Portfolio allocations may change and are not recommendations to buy or sell.

Portfolio Managers

James Palmer, CFA
35 years of financial industry experience

Jeffrey Plotnik
29 years of financial industry experience

Michael Welle, CFA
30 years of financial industry experience

Contact us at 800.677.3863 or www.FirstAmericanFunds.com.

¹ Subsidized (Sub.) yields reflect fee waivers in effect. Without such waivers, yields would be reduced. Unsubsidized (Unsub.) yields do not reflect fee waivers in effect.

[†] The advisor has contractually agreed to waive fees and reimburse fund expenses through October 31, 2022, so that the total annual fund operating expenses do not exceed as stated. These waivers and reimbursements may be terminated any time after October 31, 2022 by the advisor. Prior to that time, waivers and reimbursements may not be terminated without approval of the fund's board.

Fitch AAAmmf Rating: Money market funds with this rating are judged to have the highest credit quality and safety of principal.

Moody's Aaa-mf Rating: Money market funds with this rating are judged to be of an investment quality similar to Aaa-rated fixed-income obligations; that is, they are judged to be of the highest quality.

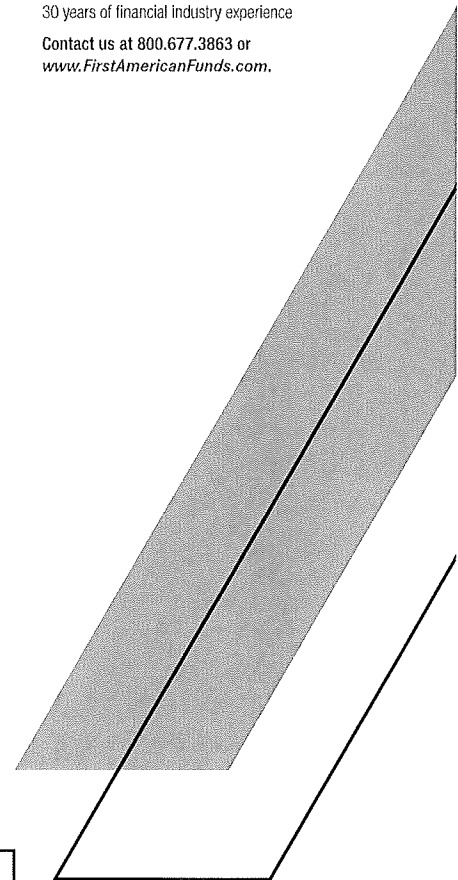
Portfolio Maturity: Maturities of the portfolio's securities are determined using provisions of SEC Rule 2a-7, which allow the fund to consider certain floating- and variable-rate securities as having maturities shorter than their stated maturity dates.

Standard & Poor's AAAm Rating: S&P evaluates a number of factors, including credit quality, market price, exposure, and management.

Weighted Average Maturity (WAM) is the time to maturity of all the securities held in the fund, weighted by each security's percentage of total investments. WAM measures a fund's sensitivity to interest rate changes.

Mutual fund investing involves risk. This material must be preceded or accompanied by a current prospectus. It contains more information that investors should carefully consider about each fund, including risks, charges and expenses: call 800.677.3863 or visit www.FirstAmericanFunds.com. Please read it carefully before investing.

For Government Obligations – You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee to do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund and you should not expect that the sponsor will provide financial support to the Fund at any time.



FIRST AMERICAN FUNDS[®]

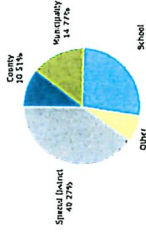
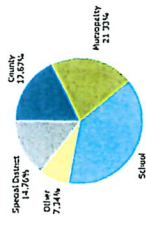
usbancorp Asset Management, Advisor

Quasar Distributors, LLC, distributor

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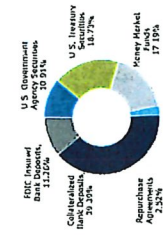
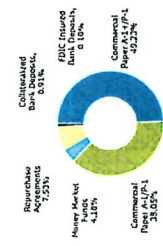
Texas CLASS Portfolio Characteristics

The following information is provided in accordance with Texas State Statute 2256.0014. As of February 28, 2022



Participant Breakdown by Balance

Participant Breakdown by Entity Type



Texas CLASS Portfolio Breakdown

Texas CLASS Government Portfolio Breakdown

Texas CLASS Prior Month Comparison

Month End	Average Yield**	Month Ending Assets	Shares Balance	Market Value	Amortized Cost	NAV (Reset)**	WAM (Final)**
Dec-21	0.07%	\$12,387,716,466	22,387,946,573	\$12,388,037,203	\$12,388,356,236	1.00	43
Jan-22	0.10%	\$14,593,283,069	14,548,924,219	\$14,643,201,747	\$14,643,642,897	1.00	48
Feb-22	0.12%	\$15,507,864,785	15,510,842,620	\$15,490,950,283	\$15,493,939,116	1.00	38

Average monthly yield *As of the end of the last day of the month

Texas CLASS Government Prior Month Comparison

Month End	Average Yield**	Month Ending Assets	Shares Balance	Market Value	Amortized Cost	NAV (Reset)**	WAM (Final)**
Dec-21	0.03%	\$4,368,873,540	4,369,015,932	\$4,368,867,707	\$4,369,009,528	1.00	40
Jan-22	0.03%	\$4,423,289,042	4,423,858,042	\$4,423,194,239	\$4,423,763,259	1.00	40
Feb-22	0.04%	\$4,575,005,412	4,575,115,409	\$4,577,778,098	\$4,577,778,098	1.00	38

Average monthly yield *As of the end of the last day of the month

Fund Highlights as of February 28, 2022 (Unaudited)

For the month of February 2022, the Program Administrator accrued fees of \$1,003,897.09 and had average shares outstanding of 15,929,389,140.58 for Texas CLASS. For Texas CLASS Government, the Program Administrator accrued fees of \$14,180.05 and had average shares outstanding of 1,580,974,857.59. The fees for both Texas CLASS and Texas CLASS Government are accrued on a daily basis. The applicable fee rate is calculated by taking the fee rate(s) divided by 315 days (366 days in the event of a leap year) and rounded to ten decimal places. The current day's settled shares outstanding will be multiplied by the applicable fee rate(s) to equal the daily fee amount. For weekend days and holidays, the settled shares outstanding for the previous business day will be utilized for the calculation of the fees. The applicable fee rate is located in Exhibit F of the Ninth Amended and Restated Trust Agreement. The Program Administrator reserves the right to abate fees listed in the Ninth Amended and Restated Trust Agreement. The monthly fee is the sum of all daily fee accruals for the month of February. The fees are paid monthly upon notification to the custodian bank. As of February 28, 2022 the fee for Texas CLASS was 9 basis points and the fee for Texas CLASS Government was 12 basis points.

- Both funds are rated "AA-1" by S&P Global Ratings.
- Net Asset Value for both funds from February 1 to February 28, 2022 is equal to \$1.00.
- The final maturity dates of all securities were less than one year.
- The custodian bank for Texas CLASS is UMB Bank.
- Total number of Participants is 894.
- There are currently no investments that have a stated maturity greater than one year.
- The portfolio manager for Texas CLASS is Nathaniel CFA and Randy Palumbo, CFA.
- All sources of payment are the underlying assets of the local government investment pool at market value.
- The Ninth Amended and Restated Trust Agreement was adopted by the Board of Trustees on February 25, 2021. You can access your copy of the Ninth Amended and Restated Trust Agreement by visiting our website at www.texasclass.com.

BOARD OF TRUSTEES

- Mr. Steve Williams, Chairman**
Asst. City Administrator/CFO City of Conroe
- Ms. Amy Perez**
Director of Financial Management, Harris County
- Ms. Monika Arris**
Director of Budget & Finance, Collin County
- Ms. Carmen Arrieta-Candelaria**
Chief Financial Officer – Fort Worth ISD
- Ms. Cindy Yeatts Brown**
Treasurer, Denton County
- Ms. Yvonne Johnson**
Executive Director – Galena Park ISD
- Ms. Heather Hurlbert**
Director of Finance & Business Analysis, City of Corpus Christi

Texas Class Government Rates for February 2022										
Date	Daily Rate (%)	YTD Yield (%)	7-Day Yield (%)	WAM Days to Reset	WAM Days to Final	Daily Dividend	Net Asset Value (NAV)			
2/28/2022	0.0430	0.0356	0.0446	38	68	0.000001177	0.99579420			
2/27/2022	0.0445	0.0355	0.0451	38	68	0.000001219	0.995451260			
2/26/2022	0.0445	0.0353	0.0454	38	69	0.000001219	0.99542440			
2/25/2022	0.0445	0.0352	0.0456	39	69	0.000001218	0.99545630			
2/24/2022	0.0435	0.0350	0.0459	38	69	0.000001193	0.995581740			
2/23/2022	0.0445	0.0348	0.0460	39	69	0.000001219	0.99503270			
2/22/2022	0.0481	0.0347	0.0458	39	71	0.000001318	0.999475260			
2/21/2022	0.0462	0.0344	0.0447	38	70	0.000001266	0.99939140			
2/20/2022	0.0462	0.0342	0.0428	39	70	0.000001266	0.99540330			
2/19/2022	0.0462	0.0339	0.0407	39	70	0.000001266	0.99541520			
2/18/2022	0.0462	0.0337	0.0385	39	71	0.000001266	0.99542720			
2/17/2022	0.0445	0.0334	0.0364	39	70	0.000001218	0.995489840			
2/16/2022	0.0429	0.0332	0.0347	38	69	0.000001176	0.995461560			
2/15/2022	0.0409	0.0330	0.0332	38	69	0.000001121	0.995421070			
2/14/2022	0.0324	0.0324	0.0322	36	67	0.000000887	0.995450320			
2/13/2022	0.0314	0.0328	0.0321	36	67	0.000000861	0.995451260			
2/12/2022	0.0314	0.0328	0.0321	36	67	0.000000861	0.995451260			
2/11/2022	0.0313	0.0329	0.0321	37	68	0.000000858	0.995451260			
2/10/2022	0.0322	0.0329	0.0322	37	68	0.000000882	0.995431230			
2/9/2022	0.0325	0.0329	0.0318	37	68	0.000000882	0.995580090			
2/8/2022	0.0343	0.0329	0.0311	38	70	0.000000939	0.995567420			
2/7/2022	0.0312	0.0312	0.0315	38	69	0.000000856	0.995575030			
2/6/2022	0.0317	0.0329	0.0324	38	70	0.000000868	0.995545590			
2/5/2022	0.0317	0.0330	0.0336	39	70	0.000000868	0.995565440			
2/4/2022	0.0317	0.0330	0.0347	39	71	0.000000868	0.995566290			
2/3/2022	0.0299	0.0330	0.0359	39	71	0.000000818	0.995649650			
2/2/2022	0.0270	0.0331	0.0374	39	71	0.000000740	0.995666350			
2/1/2022	0.0375	0.0333	0.0395	40	75	0.000001027	0.995611240			

Texas Class Prime Rates for February 2022										
Date	Daily Rate (%)	YTD Yield (%)	7-Day Yield (%)	WAM Days to Reset	WAM Days to Final	Daily Dividend	Net Asset Value (NAV)			
2/28/2022	0.1415	0.1090	0.1372	38	78	0.000003877	0.99980782			
2/27/2022	0.1410	0.1085	0.1344	38	79	0.000003864	0.99979599			
2/26/2022	0.1410	0.1079	0.1317	39	80	0.000003864	0.99980012			
2/25/2022	0.1410	0.1073	0.1290	40	81	0.000003863	0.99980425			
2/24/2022	0.1401	0.1067	0.1263	39	80	0.000003837	0.99981249			
2/23/2022	0.1315	0.1061	0.1235	38	79	0.000003602	0.99980794			
2/22/2022	0.1243	0.1056	0.1219	37	78	0.000003406	0.99981727			
2/21/2022	0.1221	0.1052	0.1215	38	77	0.000003345	0.99978361			
2/20/2022	0.1221	0.1049	0.1220	39	78	0.000003345	0.99978726			
2/19/2022	0.1221	0.1046	0.1215	39	79	0.000003345	0.99979090			
2/18/2022	0.1221	0.1042	0.1210	40	80	0.000003346	0.99979455			
2/17/2022	0.1204	0.1038	0.1205	39	78	0.000003300	0.99978652			
2/16/2022	0.1198	0.1035	0.1203	40	78	0.000003283	0.99979491			
2/15/2022	0.1219	0.1031	0.1202	41	79	0.000003339	0.99978435			
2/14/2022	0.1258	0.1027	0.1198	41	78	0.000003446	0.99978050			
2/13/2022	0.1185	0.1022	0.1189	41	77	0.000003246	0.99975406			
2/12/2022	0.1185	0.1018	0.1184	42	78	0.000003246	0.99975784			
2/11/2022	0.1185	0.1014	0.1179	43	79	0.000003247	0.99976163			
2/10/2022	0.1190	0.1010	0.1174	43	78	0.000003261	0.99984134			
2/9/2022	0.1193	0.1005	0.1162	44	78	0.000003267	0.99989047			
2/8/2022	0.1194	0.1000	0.1145	45	78	0.000003271	0.99989985			
2/7/2022	0.1191	0.0995	0.1130	45	79	0.000003262	0.99989595			
2/6/2022	0.1151	0.0990	0.1115	45	77	0.000003155	0.99953746			
2/5/2022	0.1151	0.0986	0.1099	46	78	0.000003155	0.99954126			
2/4/2022	0.1151	0.0981	0.1083	47	79	0.000003154	0.99954505			
2/3/2022	0.1106	0.0976	0.1067	47	80	0.000003030	0.99953522			
2/2/2022	0.1071	0.0972	0.1054	46	76	0.000002933	0.99955855			
2/1/2022	0.1088	0.0969	0.1049	47	75	0.000002980	0.99955793			



Monthly Newsletter: March 2022

ANNOUNCEMENTS

We welcome the following entities who joined TexPool in February 2022:

- TexPool
- Tor Bend County Municipal Mgmt Dist 1
- Harris County MUD 231
- Harris County MUD 534
- Dallas County Public Works

TexPool Prime
No New Participants

Upcoming Events

- April 18, 2022 - April 21, 2022
50th Annual County Treasurers Spring Education Seminar
- Embassy Suites Conference Ctr & Spa, San Marcos, TX
- June 23, 2022 - June 25, 2022
Association of Water Board Directors Annual Conference
- Fort Worth Convention Center, Fort Worth, TX
- June 26, 2022 - June 28, 2022
Texas Association of State Senior College and University Business Officers (TASSCUBO) Summer Conference
- Hyatt Regency - Lost Pines Resort, Bastrop, TX

TexPool Advisory Board Members

- Patrick Kishcock
 - Jerry Dale
 - Belinda Weaver
 - David Landeros
 - Deborah Landermilk
 - Sharon Matthews
 - Valarie Van Vlack
 - David Garcia
- Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar
Operated under the supervision of the Texas Treasury Safekeeping Trust Company

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G35884-24 (3/22)

Economic and Market Commentary: Rates' projected path looms large

March 1, 2022

The human toll and widespread destruction of a military conflict rightly makes finance a secondary concern. But the economic implications of the Russian invasion of Ukraine are far-reaching.

While the impact on the U.S. does not figure to be severe, the crisis will almost certainly slow the eurozone's recovery and sanctions might cripple Russia's. These will unfold on a longer timeline, but the crisis surely will affect upcoming decisions of central banks (it already has for Russia's). It's a stark reminder that monetary policy doesn't exist in a vacuum. Economists and pundits can debate academic issues such as the role of the Phillips Curve on Federal Reserve thinking, but the real world puts theories in their place on a weekly basis. Actually, in this case, it may have made the Fed's job easier.

The issue, of course, is the magnitude of the Fed's response to inflation. On the strength of January data at multi-decade highs (core CPI at 6%, its highest level in nearly 40 years; core PCE at 5.2%, a 39-year high), the markets have been expecting a 50 basis-point hike of the fed funds target range at the FOMC meeting ending March 16. We were skeptical of that, and now it seems highly likely the Fed will announce a quarter-point hike instead. Even as the conflict and international sanctions threaten to push energy prices higher, officials surely realize they must not add to the risk and uncertainty by increasing rates

(continued page 6)

Performance as of February 28, 2022

	TexPool	TexPool Prime
Current Invested Balance	\$28,997,066,899	\$11,394,633,368
Weighted Average Maturity**	30 Days	24 Days
Weighted Average Life**	84 Days	54 Days
Net Asset Value	0.99983	0.99985
Total Number of Participants	2,685	452
Management Fee on Invested Balance	0.0450%	0.0550%
Interest Distributed	\$1,446,788.44	\$995,345.47
Management Fee Collected	\$1,001,095.45	\$439,942.75
Standard & Poor's Current Rating	AAAAm	AAAAn
Month Averages		
Average Invested Balance	\$29,982,476,590	\$11,449,431,997
Average Monthly Rate*	0.06%	0.11%
Average Weighted Average Maturity**	34	31
Average Weighted Average Life**	85	54

*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.
**See page 2 for definitions.
Past performance is no guarantee of future results.



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Houston, TX 77002

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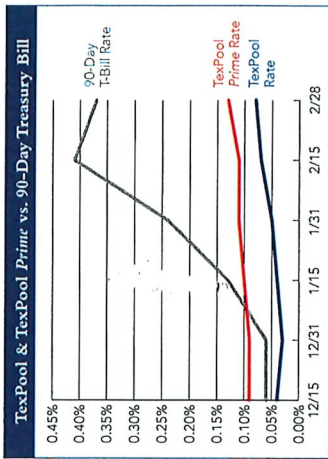


sharply. At the meeting, they will have the means to signal their path of normalization with the release of the Summary of Economic Projections and the dot plot. The latter approximates policymakers' views on the appropriate number and timing of rate hikes in the near future. If they are relatively in agreement, it would provide needed stability.

The credibility of that tacit communication would be helped if the Fed Board of Governors was at full strength. Partisan politics have stalled the addition of three new members. It's frankly embarrassing that a help-wanted sign has been hanging on its Washington headquarters for many months, as if the Fed is facing the same shortage as struggling small businesses. Opposition to Sarah Bloom Raskin is futile, with the Democratic majority in the Senate. Lawmakers need to confirm them without delay. Even if they arrive in time for the FOMC meeting with different opinions, Chair Jerome Powell's influence should be potent enough to galvanize the voters. Look for no dissent in a decision that balances a more dovish 25 basis-point hike with a more aggressive projected course of hikes this and next year.

What are the implications for the money markets? In the near term, the flight to quality has pushed front-end Treasury yields down from overnight trading out to 1-month bills, and the yield curve up to one year has flattened. But this trend should reverse when the crisis in Ukraine cools. While liquidity products are structured to benefit from rising rates, a slower approach is preferable as it typically allows yields to anticipate hikes. A short and nimble approach makes the best sense.

At the end of February, yields on 1-, 3-, 6- and 12-month U.S. Treasuries were 0.06%, 0.68%, 0.70% and 0.98%, respectively;



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.

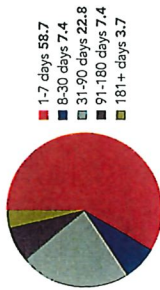
Past performance is no guarantee of future results.

the 1-, 3-, 6- and 12-month Bloomberg Short-Term Bank Yield Index rates (BSBY) were 0.16%, 0.50%, 0.79% and 1.22%, respectively; and the 1-, 3-, 6- and 12-month London interbank offered rates were 0.23%, 0.51%, 0.76% and 1.18%, respectively.

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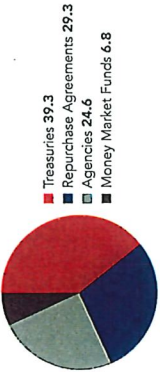
Portfolio by Maturity (%)

As of February 28, 2022



Portfolio by Type of Investment (%)

As of February 28, 2022



Portfolio Asset Summary as of February 28, 2022

	Book Value	Market Value
Uninvested Balance	\$-590.37	
Receivable for Investments Sold	0.00	
Accrual of Interest Income	4,957,926.46	
Interest and Management Fees Payable	-1,446,905.47	
Payable for Investments Purchased	-50,000,000.00	
Accrued Expenses & Taxes	-33,412.68	
Repurchase Agreements	8,502,441,489.00	
Mutual Fund Investments	1,968,074,000.00	
Government Securities	7,149,670,414.34	
US Treasury Bills	8,654,702,833.37	
US Treasury Notes	2,766,159,634.72	
Total	28,997,066,899.09	28,992,258,510.63

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

Participant Summary

	Number of Participants	Balance
School District	600	\$9,496,122,428.18
Higher Education	60	\$1,462,608,496.34
County	194	\$3,914,808,928.71
Healthcare	90	\$1,569,612,951.47
Utility District	869	\$4,177,459,901.60
City	484	\$7,131,118,417.17
Emergency Districts	98	\$334,412,270.56
Economic Development Districts	84	\$134,085,216.21
Other	206	\$776,867,102.30

**Definition of Weighted Average Maturity and Weighted Average Life

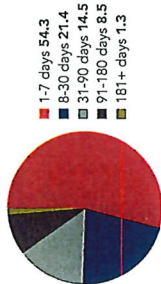
WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as if their scheduled maturity is the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period. WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.

Daily Summary

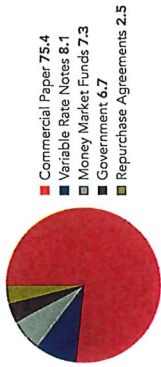
Date	Money Mkt. Fund Equiv. (SEC-Std.)	Dividend Factor	TexPool Invested Balance	NAV	IWAM (Days)	WAL (Days)
2/1	0.0468%	0.000001282	\$29,210,936,911.96	0.99988	34	86
2/2	0.0464%	0.000001271	\$29,588,476,005.76	0.99989	33	85
2/3	0.0460%	0.000001261	\$30,074,623,501.96	0.99989	34	83
2/4	0.0465%	0.000001275	\$30,125,093,633.73	0.99984	35	84
2/5	0.0465%	0.000001275	\$30,125,093,633.73	0.99984	35	84
2/6	0.0461%	0.000001263	\$30,427,898,686.88	0.99985	32	80
2/7	0.0530%	0.000001453	\$30,697,166,378.90	0.99983	34	83
2/9	0.0524%	0.000001435	\$31,092,161,042.27	0.99984	34	82
2/10	0.0511%	0.000001401	\$30,888,140,945.31	0.99972	34	82
2/11	0.0530%	0.000001452	\$30,638,723,579.05	0.99975	34	82
2/12	0.0530%	0.000001452	\$30,638,723,579.05	0.99975	34	82
2/13	0.0530%	0.000001452	\$30,638,723,579.05	0.99975	34	82
2/14	0.0538%	0.000001474	\$30,111,252,281.36	0.99974	34	82
2/15	0.0702%	0.000001922	\$29,883,049,579.37	0.99978	35	88
2/16	0.0730%	0.000001999	\$29,913,859,226.52	0.99980	35	87
2/17	0.0779%	0.000002135	\$29,953,600,901.58	0.99981	34	87
2/18	0.0789%	0.000002162	\$29,903,737,206.37	0.99983	35	88
2/19	0.0789%	0.000002162	\$29,903,737,206.37	0.99983	35	88
2/20	0.0789%	0.000002162	\$29,903,737,206.37	0.99983	35	88
2/21	0.0789%	0.000002162	\$29,903,737,206.37	0.99983	35	88
2/22	0.0788%	0.000002158	\$29,910,914,175.44	0.99982	32	84
2/23	0.0770%	0.000002109	\$29,640,382,582.94	0.99982	32	84
2/24	0.0761%	0.000002085	\$29,559,469,445.14	0.99984	32	84
2/25	0.0768%	0.000002104	\$29,217,981,830.88	0.99981	33	86
2/26	0.0768%	0.000002104	\$29,217,981,830.88	0.99981	33	86
2/27	0.0768%	0.000002104	\$29,217,981,830.88	0.99981	33	86
2/28	0.0762%	0.000002087	\$28,997,066,899.09	0.99983	30	84
Average:	0.0632%	0.000001731	\$29,982,476,590.03	0.99982	34	85

TEXPOOL Prime

Portfolio by Maturity (%)
As of February 28, 2022



Portfolio by Type of Investment (%)
As of February 28, 2022



Portfolio Asset Summary as of February 28, 2022

	Book Value	Market Value
Uninvested Balance	\$308.64	\$308.64
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	3,317,433.61	3,317,433.61
Interest and Management Fees Payable	-995,386.10	-995,386.10
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-15,621.34	-15,621.34
Repurchase Agreements	282,614,000.00	282,614,000.00
Commercial Paper	8,586,469,817.69	8,586,469,817.69
Mutual Fund Investments	830,153,483.22	829,943,055.05
Government Securities	768,091,569.58	768,047,932.80
Variable Rate Notes	924,997,762.44	924,897,876.00
Total	11,394,633,367.74	11,392,838,434.28

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

Participant Summary

	Number of Participants	Balance
School District	130	\$4,147,364,063.02
Higher Education	19	\$691,946,742.50
County	47	\$718,643,543.11
Healthcare	18	\$272,079,570.17
Utility District	50	\$487,189,775.00
City	90	\$2,589,631,717.26
Emergency Districts	21	\$43,079,878.73
Economic Development Districts	15	\$22,406,362.79
Other	62	\$2,422,203,725.73

TEXPOOL Prime

Daily Summary

Date	Money Mkt. Fund Eqvly. (SEC Std.)	Dividend Factor	TexPool Prime Invested Balance	NAV	WAM Days	WAL Days
2/1	0.1110%	0.000003042	\$10,767,087,067.83	0.99994	38	57
2/2	0.1085%	0.000002983	\$10,959,936,370.23	0.99994	36	54
2/3	0.1061%	0.000002908	\$11,260,767,788.06	0.99994	35	57
2/4	0.1086%	0.000002975	\$11,316,786,700.97	0.99993	35	57
2/5	0.1086%	0.000002975	\$11,316,786,700.97	0.99993	35	57
2/6	0.1086%	0.000002975	\$11,316,786,700.97	0.99993	35	57
2/7	0.1077%	0.000002952	\$11,419,985,634.96	0.99990	33	55
2/8	0.1103%	0.000003022	\$11,353,756,450.29	0.99990	34	55
2/9	0.1109%	0.000003037	\$11,449,465,246.64	0.99990	33	56
2/10	0.1013%	0.000002775	\$11,461,390,107.48	0.99986	32	54
2/11	0.1065%	0.000002918	\$11,641,577,685.75	0.99983	31	54
2/12	0.1065%	0.000002918	\$11,641,577,685.75	0.99983	31	54
2/13	0.1065%	0.000002918	\$11,641,577,685.75	0.99983	31	54
2/14	0.1107%	0.000003033	\$11,464,018,208.32	0.99985	30	53
2/15	0.1105%	0.000003028	\$11,351,714,517.63	0.99985	30	52
2/16	0.1144%	0.000003134	\$11,542,932,106.15	0.99986	30	52
2/17	0.1112%	0.000003046	\$11,680,149,299.52	0.99986	29	51
2/18	0.1180%	0.000003232	\$11,593,281,946.71	0.99986	30	52
2/19	0.1180%	0.000003232	\$11,593,281,946.71	0.99986	30	52
2/20	0.1180%	0.000003232	\$11,593,281,946.71	0.99986	30	52
2/21	0.1180%	0.000003232	\$11,593,281,946.71	0.99986	30	52
2/22	0.1188%	0.000003256	\$11,551,416,936.07	0.99988	27	49
2/23	0.1187%	0.000003251	\$11,608,448,387.49	0.99987	26	51
2/24	0.1206%	0.000003304	\$11,608,945,011.01	0.99986	26	55
2/25	0.1262%	0.000003457	\$11,487,076,152.82	0.99984	27	56
2/26	0.1262%	0.000003457	\$11,487,076,152.82	0.99984	27	56
2/27	0.1268%	0.000003457	\$11,487,076,152.82	0.99984	27	56
2/28	0.1268%	0.000003474	\$11,394,633,367.74	0.99985	24	54
Average:	0.1137%	0.000003115	\$11,449,431,996.60	0.99988	31	54