

**CERTIFIED COPY
BRAZORIA COUNTY COMMISSIONERS' COURT**

ORDER NO. 7.O.1

**RE: COUNTY TREASURER'S MONTHLY CASH
AND INVESTMENT REPORT FOR TOLL
ROAD AUTHORITY FUNDS FOR MARCH
2022 AND THE 2ND QUARTER FY22
INVESTMENT REPORT**

County Treasurer's Monthly Cash and Investment Report for Toll Road Authority Funds for March 2022 and the 2nd Quarter FY22 Investment Activity Report for January - March, 2022. It is further requested a certified copy of this order be returned to the County Treasurer. This report will be published on the County website.

RESULT:	PASSED BY CONSENT VOTE [UNANIMOUS]
MOVER:	Donald "Dude" Payne, Commissioner
SECONDER:	Ryan Cade, Commissioner
AYES:	Judge Sebesta, Commissioner Payne, Commissioner Cade, Commissioner Adams, Commissioner Linder

STATE OF TEXAS §

COUNTY OF BRAZORIA §

I, **Joyce Hudman, Clerk County Court and Ex-Officio Clerk of the Commissioners' Court of Brazoria County, Texas**, do hereby certify that the foregoing is a true and correct copy of that certain:

ORDER NO. 7.O.1

**RE: COUNTY TREASURER'S MONTHLY CASH
AND INVESTMENT REPORT FOR TOLL
ROAD AUTHORITY FUNDS FOR MARCH
2022 AND THE 2ND QUARTER FY22
INVESTMENT REPORT**

as passed by the Commissioners' Court on the 24th day of MAY, A.D., 2022, Special Meeting Term of Commissioners' Court and as the same appear(s) in the Commissioners' Court Records of Brazoria County, Texas.

**GIVEN UNDER MY HAND AND SEAL OF OFFICE, this the 25th DAY OF
MAY, A. D., 2022.**

JOYCE HUDMAN, Clerk County Court
and Ex-Officio Member of the Commissioners'
Court of Brazoria County, Texas

By: _____

K. Alegria
K. Alegria, Deputy



CATHY CAMPBELL, CCT, CIO
BRAZORIA COUNTY TREASURER

111 E. Locust, Room 305 Angleton, Texas 77515-4654
979-864-1353 FAX 979-864-1680

Attached is the Monthly Treasurer's Report submitted by Cathy Campbell, Brazoria County Treasurer for funds of the Brazoria County Toll Road Authority, Brazoria County as Agent, for the month of **MARCH 2022** and reflects total cash and other assets in the custody of the County Treasurer **and** at U.S. Bank, Trustee, at month end to be: **\$24,822,595.66.**

The report contains:

Bank Account Activity and Interest Report
Pledged Securities Management Report
Debt Service Bonds Payment Schedules
Investment Portfolio Report
Investment Interest Earned Report
U.S. Bank, Trustee Investment Market Value Summary Report
Texas Class Investment Pool Report
TexPool Investment Pool Report

Investment Portfolio Activity Report for 2nd Quarter FY 2022

"I CERTIFY THAT TO THE BEST OF MY KNOWLEDGE THE ATTACHED REPORTS ARE TRUE AND CORRECT."

A handwritten signature in blue ink that reads "Cathy Campbell".

Cathy Campbell, CCT, CIO
Brazoria County Treasurer

**Brazoria County Toll Road Authority
Brazoria County as Agent**

Bank Account Activity and Interest Report For March 2022

Account	Begin Bank Balance 03/01/2022	Deposits and Other Credits Received	Checks and Other Debits Disbursed	Ending Bank Balance 03/31/2022	MONTHLY Interest Earned	Interest Rate
FIRST NATIONAL BANK OF LAKE JACKSON						
Brazoria County Toll Road Authority	5,489,040.97	906,298.12	(84,187.58)	6,311,151.51	42.64	0.01
Brazoria County Toll Road Authority-Construction	1,006,101.68	7.72	(863.72)	1,005,245.68	7.72	0.01
Brazoria County Toll Road Authority-FM 518	52,424.97	0.40		52,425.37	0.40	0.01
Brazoria County Toll Road Authority-Debt	1,755,182.90	692.17	(234,492.73)	1,521,382.34	12.58	0.01

First National Bank of Lake Jackson Totals

8,302,750.52 906,998.41 (319,544.03) 8,890,204.90 63.34

TOTAL EOM Account Balances and Interest Earnings

8,890,204.90 63.34

I certify that to the best of my knowledge the above is the true and correct cash balance remaining in the Treasurer's custody at month end.



Cathy Campbell, CCT/CIO
Brazoria County Treasurer



CATHY CAMPBELL, CCT, CIO
BRAZORIA COUNTY TREASURER

111 E. Locust, Room 305 Angleton, Texas 77515-4654
979-864-1353 FAX 979-864-1680

Attached is a copy of the management reports for the securities that were pledged to Brazoria County Toll Road Authority, Brazoria County as Agent, by First National Bank of Lake Jackson for the month of **MARCH 2022**.

"I CERTIFY THAT TO THE BEST OF MY KNOWLEDGE THE ATTACHED REPORT IS TRUE AND CORRECT."

A handwritten signature in blue ink that reads "Cathy Campbell".

Cathy Campbell, CCT, CIO
Brazoria County Treasurer

Reportfolio

First National Bank of Lake Jackson, Lake Jackson, T
 Published: 4/1/2022 1:33:28 PM

Safekeeping

Location	Code	Cusip Trans#	Description Maturity FAS 115	Prerefund	Pool Coupon	Moody StdPoor	Original Face Pledged Percent	Original Face Value	Pledged Par Value	Pledged Book Value	Pledged Market Value
FHLB	3136BJCB9		FNR 2021-72 JD		1.500		\$3,000,000.00	\$3,000,000.00	\$2,926,813.11	\$2,935,720.96	\$2,764,881.91
	633234202110121		5/25/2051				100.00%				
FEDERAL HOME LOAN BANK AFS											
FHLB	38382WDS3		GNR 2021-117 PE		1.500		\$3,000,000.00	\$3,000,000.00	\$2,882,016.84	\$2,898,771.72	\$2,730,466.56
	621614202107301		7/20/2051				100.00%				
FEDERAL HOME LOAN BANK AFS											
FHLB	3136BHZ28		FNR 2021-45 JG		2.000		\$2,000,000.00	\$2,000,000.00	\$1,921,369.42	\$1,961,909.85	\$1,841,369.55
	623728202108170		7/25/2051				100.00%				
FEDERAL HOME LOAN BANK AFS											

13 CMOs - Fixed Rate

Total Pledged	13	to	BCIR BRAZORIA COUNTY TOLL ROAD AUTHORITY	\$31,350,000.00	\$12,217,181.71	\$12,284,582.09	\$11,721,638.57
				\$31,350,000.00	\$12,217,181.71	\$12,284,582.09	\$11,721,638.57

\$0.00 Munis with Maturity Under 2 Years
 \$0.00 Munis with Maturity Over 2 Years

\$0.00 Other securities with Stated Maturity Under 2 Years
 \$12,217,181.71 Other securities with Stated Maturity Over 2 Years

** If no data is shown, then there are no pledges for the current period.

**Brazoria County Toll Road Authority
Brazoria County as Agent**

**Portfolio Report
March 2022**

Current Date: 3/31/2022

Fund	Description	Type	CUSIP	Coupon/ Rate	Settle Date	Maturity Date	Next Call Date	Par Value	Purch Price	Purch Cost	Book Value	Mkt Price	Mkt Value	Days to Mat	YTM	Interest Earned
44000	U.S. Bank	Cash		0.110				239,465.84	100.000	239,465.84	239,465.84	100.000	239,465.84	1	0.110	25.68
997	TexPool	LGIP		0.154				5,373,789.48	100.000	5,373,789.48	5,373,789.48	100.00	5,373,789.48	1	0.154	701.14
998	Texas Class	LGIP		0.286				10,319,135.44	100.000	10,319,135.44	10,319,135.44	100.00	10,319,135.44	1	0.286	2,503.51
999	Depository	Cash		0.010				8,890,204.90	100.000	8,890,204.90	8,890,204.90	100.00	8,890,204.90	1	0.010	63.34
								24,822,595.66		24,822,595.66	24,822,595.66		24,822,595.66	1	0.157	3,293.67

NOTE: Added U.S. Bank, Trustee Investment Activity to this report beginning FY 2019

This report is presented in accordance with the Texas Government Code Title 10 Section 2256.023 and complies with the Investment Strategy of Brazoria County's Investment Policy and I certify that to the best of my knowledge the above is true and correct.



Cathy Campbell, C.T., CIO
Brazoria County Treasurer

**Brazoria County Toll Road Authority
Brazoria County as Agent
Monthly Interest Earned for Fiscal Year 2022**

	Oct	Nov	Dec	1st Qtr	Jan	Feb	Mar	2nd Qtr	April	May	June	3rd Qtr	July	August	Sept	4th Qtr	Ann Earned
BANK	80.99	64.08	72.20	217.27	62.81	60.05	63.34	186.20				0.00				0.00	403.47
TEXPOOL	41.22	42.87	136.98	221.07	171.39	260.44	701.14	1,132.97				0.00				0.00	1,354.04
TEXAS CLASS	470.23	563.18	640.78	1,674.19	845.50	972.49	2,503.51	4,321.50				0.00				0.00	5,995.69
U.S. BANK	3.13	8.09	12.72	23.94	18.51	23.64	25.68	67.83				0.00				0.00	91.77
Total Per Mo.	595.57	678.22	862.68	2,136.47	1,098.21	1,316.62	3,293.67	5,708.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,844.97

I certify that to the best of my knowledge the above is true and correct.

Cathy Campbell

Cathy Campbell, CCT, CIO
Brazoria County Treasurer

Brazoria County Toll Road Authority

Brazoria County as Agent

U.S. BANK NATIONAL ASSOCIATION, TRUSTEE

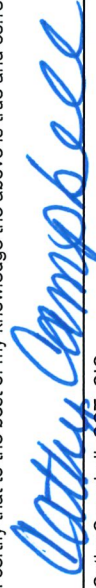
Investment Market Value Summary Report
for Debt Service Funds Held In Trust at U.S. Bank
03/01/2022 thru 03/31/2022

<i>Fund</i>	<i>Description</i>	<i>03/01/2022 Market Value</i>	<i>Credits</i>	<i>Debits</i>	<i>Interest Earned In Previous Month, Posted This Month</i>	<i>Net Change in Invest Value</i>	<i>03/31/2022 Investments</i>	<i>**% of Total Yield at Market**</i>	<i>Expected Maturity</i>	<i>Mark to Mkt 03/31/2022</i>
44000	Brazoria County Toll Road Authority Limited Contract Tax and Subordinate Lien Toll Road Revenue Bonds, Series 2017A and BAN Series 2017B Debt Service Fund (Refunded Bonds Series 2020)	1,400,585.99	232,229.17	1,393,375.00	25.68	0.00	239,465.84	0.1100	4/1/2022	239,465.84
	Ending Market Value	1,400,585.99	232,229.17	1,393,375.00	25.68	0.00	239,465.84			239,465.84

Yield at Market for any money market fund is based on the interest rate applicable to that money market fund as of the last business day of the month and may not be relied upon as (i) a yield estimate for the statement period as a whole, or (ii) a guarantee of future performance.

This report is presented in accordance with the Texas Government Code Title 10 Section 2256 Public Funds Investment Act and with Article VI, Sections 601-604 of the Limited Contract Tax and Subordinate Lien Toll Road Revenue Bond Trust Indenture dated June 01, 2017 between Brazoria County Toll Road Authority and U.S. Bank National Association, Trustee. These funds are held in trust at U.S. Bank and invested by U.S. Bank for future debt service payments.

I certify that to the best of my knowledge the above is true and correct as reported by U.S. Bank, N.A., Trustee.


Cathy Campbell, CIO


Brazoria County Treasurer

Brazoria County Toll Road Authority
Brazoria County as Agent
 Texas Class
 Investment Report
 03/01/2022 thru 03/31/2022

Fund	Description	03/01/2022 Investments	Credits	Debits	Interest Earned	03/31/2022 Investments	Avg. Mo. Yield	Expected Maturity	Mark to Mkt 03/31/2022
54000	Toll Road Funds-Construction	10,316,631.93	0.00	0.00	2,503.51	10,319,135.44	0.2857	4/1/2022	10,319,135.44

TEXAS CLASS Totals	10,316,631.93	0.00	0.00	2,503.51	10,319,135.44				10,319,135.44
--------------------	---------------	------	------	----------	---------------	--	--	--	---------------

This report is presented in accordance with the Texas Government Code Title 10 Section 2256.023 and complies with the Investment Strategy of Brazoria County's Investment Policy and I certify that to the best of my knowledge the above is true and correct.


 Cathy Campbell, CFP, CIO
 Brazoria County Treasurer

**Brazoria County Toll Road Authority
Brazoria County as Agent**


TexPool

Investment Report

03/01/2022 thru 03/31/2022

<i>Fund</i>	<i>Description</i>	<i>03/01/2022 Investments</i>	<i>Credits</i>	<i>Debits</i>	<i>Interest Earned</i>	<i>03/31/2022 Investments</i>	<i>Avg. Mo. Yield</i>	<i>Expected Maturity</i>	<i>Mark to Mkt 03/31/2022</i>
54000	Toll Road Funds-Construction	1,372,673.60	0.00	0.00	179.10	1,372,852.70	0.1536	4/1/2022	1,372,852.70
64100	Toll Road Funds-O & M	4,000,414.74	0.00	0.00	522.04	4,000,936.78	0.1536	4/1/2022	4,000,936.78
TEXPOOL Totals		5,373,088.34	0.00	0.00	701.14	5,373,789.48			5,373,789.48

This report is presented in accordance with the Texas Government Code Title 10 Section 2256.023 and complies with the Investment Strategy of Brazoria County's Investment Policy and I certify that to the best of my knowledge the above is true and correct.



Cathy Campbell, C.C.T., CIO
Brazoria County Treasurer

First American Money Market Funds

Government Obligations Fund – X Class

Investment Strategy: Seeks to provide maximum current income and daily liquidity by purchasing U.S. government securities and repurchase agreements collateralized by such obligations.

Net Annualized Monthly Average Yields

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
See FirstAmericanFunds.com for additional historical performance information.												
2020	1.50%	1.50%	0.87%	0.28%	0.13%	0.09%	0.09%	0.07%	0.07%	0.05%	0.05%	0.04%
2021	0.04%	0.03%	0.04%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%
2022	0.03%	0.03%	0.11%									

Performance quoted represents past performance and does not guarantee future results. Investment return will fluctuate so that an investor's shares, when redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than quoted. For current month-end performance information, call 800.677.3863. Performance assumes the reinvestment of dividends and capital gains. Investment performance reflects fee waivers. Without waivers, returns and yields would be reduced.

Portfolio Characteristics

Total Net Assets (all classes)	\$91.9 billion
Weighted Average Maturity (WAM)	25 days
Inception Date	04/05/2016
Expense Ratio	
Gross	0.21%
Net ¹	0.14%

Ticker

FGXXX

CUSIP

31846V336

Cutoff Times

Purchases and Redemptions 3:45 p.m. CT

Current Yield[†] Sub. Unsub.

7-Day Yield 0.19% 0.12%

Ratings

Moody's Aaa-mf

Standard & Poor's AAAm

Fitch AAAmf

For more information and ratings methodology, please visit moodys.com, standardandpoors.com, and fitchratings.com.

¹ Subsidized (Sub.) yields reflect fee waivers in effect. Without such waivers, yields would be reduced. Unsubsidized (Unsub.) yields do not reflect fee waivers in effect.

[†] The advisor has contractually agreed to waive fees and reimburse fund expenses through October 31, 2022, so that the total annual fund operating expenses do not exceed as stated. These waivers and reimbursements may be terminated any time after October 31, 2022 by the advisor. Prior to that time, waivers and reimbursements may not be terminated without approval of the fund's board.

Fitch AAAmf Rating: Money market funds with this rating are judged to have the highest credit quality and safety of principal.

Moody's Aaa-mf Rating: Money market funds with this rating are judged to be of an investment quality similar to Aaa-rated fixed-income obligations; that is, they are judged to be of the highest quality.

Portfolio Maturity: Maturities of the portfolio's securities are determined using provisions of SEC Rule 2a-7, which allow the fund to consider certain floating- and variable-rate securities as having maturities shorter than their stated maturity dates.

Standard & Poor's AAAm Rating: S&P evaluates a number of factors, including credit quality, market price, exposure, and management.

Weighted Average Maturity (WAM) is the time to maturity of all the securities held in the fund, weighted by each security's percentage of total investments. WAM measures a fund's sensitivity to interest rate changes.

Mutual fund investing involves risk. This material must be preceded or accompanied by a current prospectus. It contains more information that investors should carefully consider about each fund, including risks, charges and expenses: call 800.677.3863 or visit www.FirstAmericanFunds.com. Please read it carefully before investing.

For Government Obligations – You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee to do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund and you should not expect that the sponsor will provide financial support to the Fund at any time.

Portfolio Maturity

Overnight	77%
2-7 days	7%
8-29 days	1%
30-60 days	1%
61-120 days	4%
121+ days	10%

Portfolio Allocation* (% of Market Value)

Investment Companies	0.9%
U.S. Govt. Agency Debt	16.2%
U.S. Govt. Agency Repurchase Agreements	6.6%
U.S. Treasury Debt	16.2%
U.S. Treasury Repurchase Agreements	60.1%

*Portfolio allocations may change and are not recommendations to buy or sell.

Portfolio Managers

James Palmer, CFA
35 years of financial industry experience

Jeffrey Plotnik
29 years of financial industry experience

Michael Welle, CFA
30 years of financial industry experience

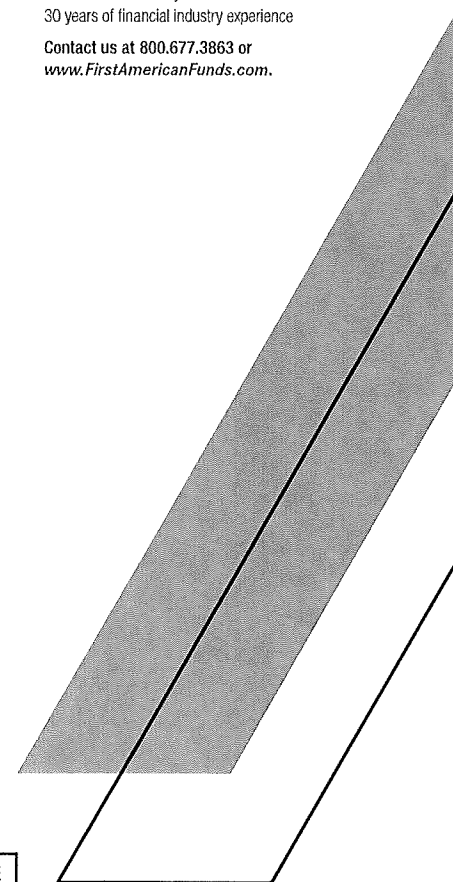
Contact us at 800.677.3863 or www.FirstAmericanFunds.com.

FIRST AMERICAN FUNDS®

usbancorp Asset Management, Advisor

Quasar Distributors, LLC, distributor

NOT FDIC INSURED NO BANK GUARANTEE MAY LOSE VALUE





Monthly Newsletter: April 2022

ANNOUNCEMENTS

We welcome the following entities who joined TexPool in March 2022:

- TexPool**
- Fort Bend County MUD 1348
- Fort Bend County MUD 134C
- Harris County MUD 460
- Allen Management District
- Antheim MUD
- Chisam Woods MUD
- Austin Transit Partnership
- Duffwood Conservation District
- Williamson County MUD 19E
- Karnes County
- Houston-Galveston Area Council
- Fort Bend County MUD 134A
- Henderson County
- TexPool Prime**
- Austin Transit Partnership
- Karnes County
- Houston-Galveston Area Council
- Marionville ISD
- Ricardo ISD
- Henderson County

Upcoming Events

- April 8, 2022 - April 21, 2022
- 5th Annual County Treasurers Spring Education Seminar
- Embassy Suites Conference Ctr & Spa, San Marcos, TX

TexPool Advisory Board Members

- Jerry Dille
- David Williams
- Shawn Williams
- Valerie Van Vliet
- David Garcia

TexPool Participant Services is Now Paperless!

As of January 3, 2022, participants are no longer required to send original documentation for requests that have been submitted via email or fax. For questions, contact 1-866-839-7665.

Phone: 1-866-TEXPOOL (839-7665) • Fax: 1-866-839-3991 • TexPool.com
© 2022 Federated Hermes, Inc.
G35884-24 (4/22)

Economic and Market Commentary: Balancing expectations

April 1, 2022

Is WIRP out of whack, or are Treasuries tardy? It's a difficult but crucial question for investors after the Federal Reserve hiked the fed funds target range to 0.25-0.50% in mid-March.

The fed funds futures market—the WIRP (World Interest Rate Probabilities) function on the trusty Bloomberg terminal—is showing expectations for a hike at every Federal Reserve meeting this year, including some of the 50 basis-point variety, on the way to 2.25% in December. But yields on U.S. Treasuries have not risen in step. Which curve should investors follow?

The dislocation is partly due to the massive flight-to-quality trade stemming from the Russian invasion of Ukraine. It's also a function of the cutback in supply due to lower bill issuance by the Treasury Department and the restraints of quarter-end transactions. The imbalance has pushed yields on the front end below even the Fed's Reverse Repo Facility, set at 30 basis points. Yields of Treasuries with maturities out to one year have sharply steepened, but not enough to match market expectations, especially with inflation ascending its

(continued page 6)

Performance as of March 31, 2022

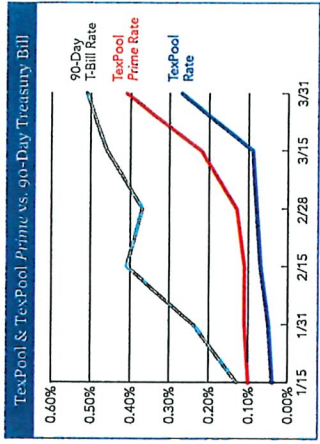
	TexPool	TexPool Prime
Current Invested Balance	\$27,369,736,879	\$11,209,562,641
Weighted Average Maturity**	29 Days	22 Days
Weighted Average Life**	97 Days	57 Days
Net Asset Value	0.99977	0.99967
Total Number of Participants	2,698	458
Management Fee on Invested Balance	0.0450%	0.0550%
Interest Distributed	\$3,672,214.33	\$2,621,230.90
Management Fee Collected	\$955,094.66	\$484,647.75
Standard & Poor's Current Rating	AAA-n	AAA-n
Month Averages		
Average Invested Balance	\$28,304,735,436	\$11,405,164,299
Average Monthly Rate*	0.15%	0.27%
Average Weighted Average Maturity**	29	25
Average Weighted Average Life**	87	60

*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of the management fees.
**See page 2 for definitions.
†Past performance is no guarantee of future results.

Managed and Serviced by



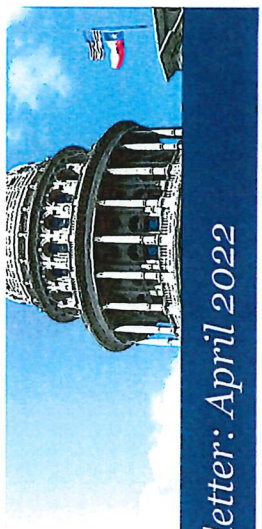
CATHY CAMPBELL
Brazoria County Treasurer
111 E. Locust, Room 305
Angleton, TX 77515-4564



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.
Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.
Past performance is no guarantee of future results.

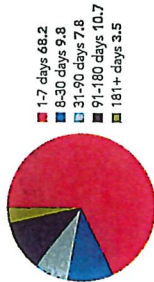
own cliff. The Personal Consumption Expenditures Index, the Fed's preferred measure, hit 6.4% annualized in February, with core PCE (which excludes food and energy prices) rising 5.4%. Both increased from January readings of 6% and 5.2%, respectively, and are multi-decade highs. But the discrepancy also seems another case of the market trying to lead the Fed. That's not something policymakers like. The last time it happened was when anticipation had built for a half-percentage-point hike at the March policy meeting. Fed Chair Jerome Powell shot that down by saying he favored a quarter-point rise. He isn't scheduled to speak or make a public appearance soon, but New York Fed President John Williams and soon-to-be Fed Vice Chair Lael Brainard give speeches in early April. Those and the minutes of the March Federal Open Market Committee meeting, released April 6, should provide insight. Indication that members are closer to reducing the balance sheet would be welcome, as more supply is needed to right-size the yield curve.

At the end of March, yields on 1-, 3-, 6- and 12-month U.S. Treasuries were 0.12%, 0.51%, 1% and 1.57%, respectively; the 1-, 3-, 6- and 12-month Bloomberg Short-Term Bank Yield Index rates (BSBY) were 0.39%, 0.89%, 1.37% and 1.97%, respectively; and the 1-, 3-, 6- and 12-month London interbank offered rates were 0.44%, 0.96%, 1.49% and 2.17%, respectively.



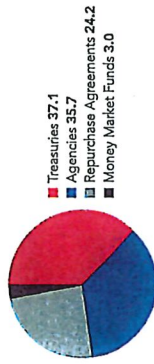
Portfolio by Maturity (%)

As of March 31, 2022



Portfolio by Type of Investment (%)

As of March 31, 2022



Portfolio Asset Summary as of March 31, 2022

	Book Value	Market Value
Uninvested Balance	\$961,179.01	
Receivable for Investments Sold	0.00	
Accrual of Interest Income	6,357,322.57	
Interest and Management Fees Payable	-3,672,205.76	
Payable for Investments Purchased	0.00	
Accrued Expenses & Taxes	-27,961.42	
Repurchase Agreements	6,621,420,794.00	
Mutual Fund Investments	808,085,200.00	
Government Securities	9,716,829,497.04	
US Treasury Bills	7,515,570,592.75	
US Treasury Notes	2,703,411,619.44	
Total	\$27,369,736,876.77	

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and is set up in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of the Pool, and the primary source of payment for the pool such as insurance or State guarantees. Should you require a copy of the portfolio, please contact TexPool Participant Services.

Participant Summary

	Number of Participants	Balance
School District	600	\$8,418,227,521.66
Higher Education	60	\$1,339,368,162.74
County	196	\$3,505,247,653.03
Healthcare	90	\$1,679,988,612.59
Utility District	876	\$4,349,379,739.91
City	484	\$6,558,412,744.51
Emergency Districts	98	\$344,308,859.87
Economic Development Districts	84	\$159,941,718.11
Other	210	\$715,562,794.23

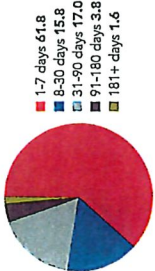
****Definition of Weighted Average Maturity and Weighted Average Life**
WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 997 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 997 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period. WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.

Daily Summary

Date	Money Mkt. Fund EQUV. (SEC STR)	Dividend Factor	TexPool Invested Balance	NAV	WAM (Days)	WAL (Days)
3/1	0.0757%	0.000002073	\$28,796,204,498.59	0.99987	30	85
3/2	0.0803%	0.000002199	\$28,799,184,277.32	0.99984	30	86
3/3	0.0762%	0.000002087	\$28,477,991,424.71	0.99983	30	86
3/4	0.0757%	0.000002074	\$28,682,623,998.55	0.99984	30	88
3/5	0.0757%	0.000002074	\$28,682,623,998.55	0.99984	30	88
3/6	0.0757%	0.000002074	\$28,682,623,998.55	0.99984	30	88
3/7	0.0716%	0.000001962	\$28,436,884,423.12	0.99983	28	86
3/8	0.0773%	0.000002119	\$28,585,916,340.02	0.99983	28	85
3/9	0.0770%	0.000002109	\$28,561,901,542.80	0.99982	30	86
3/10	0.0771%	0.000002112	\$28,408,967,427.10	0.99982	29	86
3/11	0.0768%	0.000002104	\$28,494,333,785.02	0.99982	30	86
3/12	0.0768%	0.000002104	\$28,494,333,785.02	0.99982	30	86
3/13	0.0768%	0.000002104	\$28,494,333,785.02	0.99982	30	86
3/14	0.0770%	0.000002110	\$28,412,488,812.27	0.99980	27	83
3/15	0.0934%	0.000002560	\$28,449,420,314.65	0.99979	28	85
3/16	0.0942%	0.000002582	\$28,524,672,498.68	0.99975	26	80
3/17	0.1748%	0.000004788	\$28,540,253,979.96	0.99981	27	84
3/18	0.2275%	0.000006232	\$28,373,109,489.62	0.99979	28	84
3/19	0.2275%	0.000006232	\$28,373,109,489.62	0.99979	28	84
3/20	0.2275%	0.000006232	\$28,373,109,489.62	0.99979	28	84
3/21	0.2365%	0.000006206	\$28,372,625,258.25	0.99976	26	81
3/22	0.2352%	0.000006443	\$28,228,294,456.29	0.99977	28	84
3/23	0.2327%	0.000006374	\$28,110,135,728.74	0.99979	30	89
3/24	0.2347%	0.000006429	\$28,005,767,655.83	0.99978	30	89
3/25	0.2346%	0.000006428	\$27,913,188,046.44	0.99975	31	89
3/26	0.2346%	0.000006428	\$27,913,188,046.44	0.99975	31	89
3/27	0.2346%	0.000006428	\$27,913,188,046.44	0.99975	31	89
3/28	0.2378%	0.000006514	\$27,687,044,570.83	0.99974	29	88
3/29	0.2552%	0.000006993	\$27,600,827,082.43	0.99976	29	90
3/30	0.2566%	0.000007031	\$27,488,715,389.89	0.99977	28	90
3/31	0.2660%	0.000007289	\$27,369,736,878.77	0.99977	29	97
Average:	0.1556%	0.000004209	\$28,304,735,436.10	0.99980	29	87

TEXPOOL Prime

Portfolio by Maturity (%)
As of March 31, 2022



Portfolio by Type of Investment (%)
As of March 31, 2022



Portfolio Asset Summary as of March 31, 2022

	Book Value	Market Value
Uninvested Balance	-\$485,803.43	
Receivable for Investments Sold	41,011,673.74	
Accrual of Interest Income	911,092.96	
Interest and Management Fees Payable	-2,621,230.69	
Payable for Investments Purchased	-41,000,000.00	
Accrued Expenses & Taxes	-15,329.25	
Repurchase Agreements	395,182,000.00	
Commercial Paper	8,456,224,947.85	
Mutual Fund Investments	829,943,055.05	
Government Securities	630,153,483.22	
Variable Rate Notes	117,510,172.64	
	1,409,998,190.60	
Total	\$11,209,562,641.39	\$11,205,819,562.41

Market value of collateral supporting the Repurchase Agreements is at least 100% of the Book Value. The portfolio is managed by Federated Investment Counseling and this asset is safe, kept in the custody of State Street Bank. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

Participant Summary

	Number of Participants	Balance
School District	132	\$4,199,928,030.23
Higher Education	19	\$665,495,281.31
County	49	\$724,124,187.75
Healthcare	18	\$270,067,874.58
Utility District	50	\$544,981,734.42
City	90	\$2,452,428,098.34
Emergency Districts	21	\$43,333,969.30
Economic Development Districts	15	\$23,967,288.80
Other	64	\$2,285,147,917.55

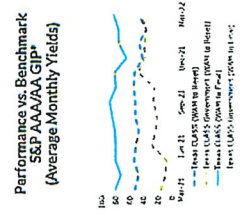
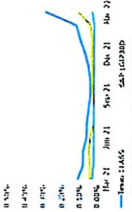
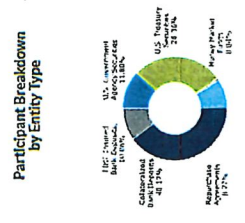
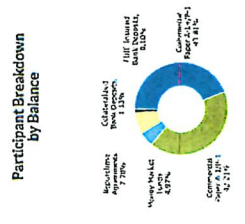
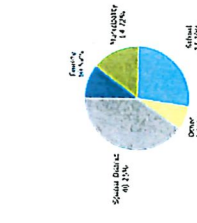
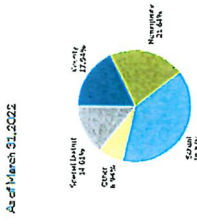
TEXPOOL Prime

Daily Summary

Date	Money Mkt Fund Equip (SEC-Stat)	Dividend Factor	TexPool Prime Invested Balance	NAV	WAC(Days)	WAL(Days)
3/1	0.1297%	0.000003553	\$11,415,239,647.49	0.99981	24	57
3/2	0.1455%	0.000003985	\$11,378,670,352.56	0.99977	24	60
3/3	0.1537%	0.000004212	\$11,690,121,562.03	0.99977	26	59
3/4	0.1638%	0.000004489	\$11,617,393,258.32	0.99974	27	60
3/5	0.1638%	0.000004489	\$11,617,393,258.32	0.99974	27	60
3/6	0.1638%	0.000004489	\$11,617,393,258.32	0.99974	27	60
3/7	0.1729%	0.000004738	\$11,616,832,053.50	0.99960	25	60
3/8	0.1863%	0.000005104	\$11,585,798,524.61	0.99959	25	60
3/9	0.1860%	0.000005097	\$11,584,967,786.17	0.99950	25	60
3/10	0.1937%	0.000005307	\$11,447,118,295.05	0.99946	25	62
3/11	0.1946%	0.000005332	\$11,402,603,261.27	0.99945	25	62
3/12	0.1946%	0.000005332	\$11,402,603,261.27	0.99945	25	62
3/13	0.1946%	0.000005332	\$11,402,603,261.27	0.99945	25	62
3/14	0.2024%	0.000005544	\$11,329,405,676.41	0.99946	23	60
3/15	0.2181%	0.000005975	\$11,506,287,587.89	0.99947	23	59
3/16	0.2451%	0.000006714	\$11,506,238,414.44	0.99947	24	60
3/17	0.2865%	0.000007849	\$11,500,716,068.72	0.99948	25	61
3/18	0.3419%	0.000009368	\$11,371,642,903.54	0.99947	26	62
3/19	0.3419%	0.000009368	\$11,371,642,903.54	0.99947	26	62
3/20	0.3419%	0.000009368	\$11,371,642,903.54	0.99947	26	62
3/21	0.3783%	0.000010364	\$11,355,606,859.99	0.99950	23	59
3/22	0.3699%	0.000010134	\$11,343,660,582.31	0.99953	24	59
3/23	0.3721%	0.000010195	\$11,275,326,242.46	0.99954	24	58
3/24	0.3737%	0.000010238	\$11,261,623,324.04	0.99955	24	59
3/25	0.3826%	0.000010483	\$11,244,215,806.12	0.99957	25	61
3/26	0.3826%	0.000010483	\$11,244,215,806.12	0.99957	25	61
3/27	0.3826%	0.000010483	\$11,244,215,806.12	0.99957	25	61
3/28	0.3853%	0.000010555	\$11,165,703,931.30	0.99961	22	59
3/29	0.3789%	0.000010381	\$11,303,261,606.91	0.99963	22	58
3/30	0.3800%	0.000010494	\$11,196,386,640.77	0.99965	21	56
3/31	0.4102%	0.000011238	\$11,209,562,641.39	0.99967	22	57
Average:	0.2716%	0.000007442	\$11,405,164,298.90	0.99957	25	60

Texas CLASS Portfolio Characteristics

The following information is provided in accordance with Texas State Statute 2256.0016. As of March 31, 2022.



Weighted Average Maturity (in Days)

Month End	NAV	WAM (Reset)	WAM (Final)
Jan-22	1.00	48	77
Feb-22	1.00	38	78
Mar-22	1.00	49	85

Texas CLASS Government Portfolio Breakdown

Month End	Average Yield**	Month Ending Assets	Share Balance	Market Value	Amortized Cost	WAM (Reset)	WAM (Final)
Jan-22	0.10%	\$14,548,283,069	14,548,283,069	\$14,643,201,747	\$14,643,842,897	1.00	48
Feb-22	0.12%	\$15,507,661,785	15,510,684,660	\$15,490,558,263	\$15,493,938,118	1.00	38
Mar-22	0.23%	\$15,456,542,593	15,434,918,565	\$15,642,174,743	\$15,650,546,725	1.00	49

Texas CLASS Government Prior Month Comparison

Month End	Average Yield**	Month Ending Assets	Share Balance	Market Value	Amortized Cost	WAM (Reset)	WAM (Final)
Jan-22	0.02%	\$1,433,389,042	1,433,653,062	\$1,433,194,239	\$1,433,765,259	1.00	40
Feb-22	0.04%	\$1,575,005,412	1,575,668,101	\$1,597,115,409	\$1,597,776,098	1.00	38
Mar-22	0.11%	\$1,576,540,063	1,577,538,245	\$1,599,082,247	\$1,600,060,408	1.00	45

Fund Highlights as of March 31, 2022 (Unaudited)

For the month of March 2022, the Program Administrator accrued fees of \$1,240,793.53 and had average shares outstanding of 15,544,912,849.88 for Texas CLASS. For Texas CLASS Government, the Program Administrator accrued fees of \$157,777.41 and had average shares outstanding of 1,597,980,070.43. The fees for both Texas CLASS and Texas CLASS Government are accrued on a daily basis. The applicable fee rate is calculated by taking the fee rate (divided by 365 days (366 days in the event of a leap year) and rounded to ten decimal places. The current daily applicable fee rate is multiplied by the applicable fee rate(s) to equal the daily fee accrual. For weekend days and holidays, the applicable fee rate(s) outstanding for the previous business day will be utilized for the calculation of the fees. The applicable fee rate is located in Exhibit F of the Ninth Amended and Restated Trust Agreement. The Program Administrator reserves the right to abate fees listed in the Ninth Amended and Restated Trust Agreement. The monthly fee is the sum of all daily fee accruals for the month of March. The fees are paid monthly upon notification to the custodian bank. As of March 31, 2022 the fee for Texas CLASS was 9 basis points and the fee for Texas CLASS Government was 12 basis points.

- Both funds are rated "A" by S&P Global Ratings.
- Net Asset Value for both funds from March 1 to March 31, 2022 is equal to \$1.00.
- The final maturity dates of all securities were less than one year.
- The custodian bank for Texas CLASS is UMB Bank.
- Total number of Participants is 897.
- There are currently no investments that have a stated maturity greater than one year.
- The portfolio managers for Texas CLASS is Neil Waud, CFA and Randy Palomba, CFA.
- All sources of payment are the underlying assets of the local government investment pool at market value.
- The Ninth Amended and Restated Trust Agreement was adopted by the Board of Trustees on February 25, 2021. You can access your copy of the Ninth Amended and Restated Trust Agreement by visiting our website at www.texasclass.com.

BOARD OF TRUSTEES

- Mr. Steve Williams, Chairman**
Asst. City Administrator/CFO City of Conroe
- Ms. Amy Perez**
Director of Financial Management, Harris County
- Ms. Monika Arris**
Director of Budget & Finance, Collin County
- Ms. Carmen Arrieta-Candelaria**
Chief Financial Officer – Fort Worth ISD
- Ms. Cindy Yeatts Brown**
Treasurer, Denton County
- Ms. Yvonne Johnson**
Executive Director – Galena Park ISD
- Ms. Heather Hurlbert**
Director of Finance & Business Analysis, City of Corpus Christi

Texas Class Government Rates for March, 2022

Date	Daily Rate (%)	YTD Yield (%)	7-Day Yield (%)	WAM Days to Reset	WAM Days to Final	Daily Dividend	Net Asset Value (NAV)
3/31/2022	0.1822	0.0618	0.1826	45	82	0.00004992	0.99937519
3/30/2022	0.1847	0.0605	0.1825	46	83	0.00005061	0.99936542
3/29/2022	0.1828	0.0591	0.1795	46	83	0.00005008	0.99935951
3/28/2022	0.1829	0.0577	0.1787	46	83	0.00005010	0.99935327
3/27/2022	0.1813	0.0562	0.1702	46	83	0.00004981	0.99934608
3/26/2022	0.1818	0.0547	0.1626	47	84	0.00004981	0.99934972
3/25/2022	0.1815	0.0532	0.1549	48	84	0.00004981	0.99935235
3/24/2022	0.1815	0.0517	0.1473	47	85	0.00004971	0.99940774
3/23/2022	0.1637	0.0501	0.1364	46	84	0.00004484	0.99942016
3/22/2022	0.1636	0.0487	0.1249	47	84	0.00004482	0.99938782
3/21/2022	0.1372	0.0472	0.1131	47	84	0.00003760	0.99940774
3/20/2022	0.1284	0.0461	0.1051	47	84	0.00003518	0.99949852
3/19/2022	0.1284	0.0451	0.0984	47	84	0.00003518	0.99950329
3/18/2022	0.1284	0.0440	0.0918	47	85	0.00003518	0.99950329
3/17/2022	0.1049	0.0429	0.0851	42	80	0.00002875	0.99951875
3/16/2022	0.0850	0.0420	0.0805	42	80	0.00002273	0.99945899
3/15/2022	0.0813	0.0415	0.0792	43	80	0.00002227	0.99947863
3/14/2022	0.0813	0.0409	0.0750	43	80	0.00002228	0.99948456
3/13/2022	0.0817	0.0404	0.0708	42	81	0.00002238	0.99952077
3/12/2022	0.0817	0.0398	0.0665	43	81	0.00002238	0.99952313
3/11/2022	0.0817	0.0392	0.0623	43	81	0.00002237	0.99952549
3/10/2022	0.0729	0.0386	0.0580	41	79	0.00001997	0.99952609
3/9/2022	0.0739	0.0381	0.0551	42	81	0.00002025	0.99952968
3/8/2022	0.0517	0.0375	0.0516	36	71	0.00001416	0.99956544
3/7/2022	0.0519	0.0373	0.0518	37	71	0.00001422	0.99957054
3/6/2022	0.0520	0.0371	0.0505	37	72	0.00001425	0.99957883
3/5/2022	0.0520	0.0369	0.0494	37	72	0.00001425	0.99958027
3/4/2022	0.0519	0.0366	0.0483	38	72	0.00001422	0.99958170
3/3/2022	0.0522	0.0364	0.0473	38	73	0.00001429	0.99958550
3/2/2022	0.0493	0.0361	0.0461	36	69	0.00001352	0.99957794
3/1/2022	0.0531	0.0359	0.0454	39	69	0.00001454	0.99964358

Texas Class Prime Rates for March, 2022

Date	Daily Rate (%)	YTD Yield (%)	7-Day Yield (%)	WAM Days to Reset	WAM Days to Final	Daily Dividend	Net Asset Value (NAV)
3/31/2022	0.4862	0.1699	0.4122	49	85	0.00001332	0.99945785
3/30/2022	0.4118	0.1663	0.3979	50	86	0.00001128	0.9994203
3/29/2022	0.4080	0.1655	0.3925	51	86	0.00001118	0.99942313
3/28/2022	0.4073	0.1607	0.3868	52	85	0.00001116	0.99938234
3/27/2022	0.3906	0.1579	0.3809	51	84	0.00001070	0.99938234
3/26/2022	0.3906	0.1551	0.3718	51	85	0.00001070	0.99935240
3/25/2022	0.3864	0.1523	0.3626	52	86	0.00001070	0.99934107
3/24/2022	0.3864	0.1494	0.3535	51	86	0.00001059	0.99931566
3/23/2022	0.3737	0.1466	0.3368	50	84	0.00001074	0.99931566
3/22/2022	0.3685	0.1437	0.3180	51	84	0.00001010	0.99930344
3/21/2022	0.3662	0.1409	0.2982	51	85	0.00001003	0.99929598
3/20/2022	0.3265	0.1381	0.2788	51	84	0.00000895	0.99929598
3/19/2022	0.3265	0.1357	0.2651	51	85	0.00000895	0.99929598
3/18/2022	0.3265	0.1332	0.2515	52	86	0.00000895	0.99929598
3/17/2022	0.2688	0.1306	0.2378	50	84	0.00000739	0.99929595
3/16/2022	0.2420	0.1288	0.2315	49	84	0.00000663	0.99929156
3/15/2022	0.2299	0.1273	0.2275	48	83	0.00000630	0.99929156
3/14/2022	0.2301	0.1259	0.2242	48	84	0.00000630	0.99929156
3/13/2022	0.2310	0.1244	0.2168	47	84	0.00000630	0.99929156
3/12/2022	0.2310	0.1229	0.2094	48	85	0.00000633	0.99929156
3/11/2022	0.2310	0.1214	0.2020	48	86	0.00000633	0.99929156
3/10/2022	0.2253	0.1198	0.1946	48	85	0.00000617	0.99929156
3/9/2022	0.2140	0.1182	0.1882	48	85	0.00000586	0.99929156
3/8/2022	0.2070	0.1168	0.1791	47	85	0.00000567	0.99929156
3/7/2022	0.1779	0.1154	0.1694	42	81	0.00000481	0.99929156
3/6/2022	0.1793	0.1145	0.1642	43	81	0.00000491	0.99929156
3/5/2022	0.1793	0.1135	0.1587	43	82	0.00000491	0.99929156
3/4/2022	0.1793	0.1124	0.1533	44	83	0.00000491	0.99929156
3/3/2022	0.1809	0.1113	0.1478	45	84	0.00000496	0.99929156
3/2/2022	0.1502	0.1102	0.1420	42	81	0.00000411	0.99929156
3/1/2022	0.1390	0.1095	0.1393	37	77	0.00000381	0.99929156