



**CERTIFIED COPY
BRAZORIA COUNTY COMMISSIONERS' COURT**

ORDER NO. 7.M.1

**RE: COUNTY TREASURER'S MONTHLY CASH
AND INVESTMENT REPORT FOR TOLL
ROAD AUTHORITY FUNDS FOR JULY 2022**

County Treasurer's Monthly Cash and Investment Report for Toll Road Authority Funds for July 2022. It is further requested a certified copy of this order be returned to the County Treasurer. This report will be published on the Brazoria County website.

RESULT:	PASSED BY CONSENT VOTE [UNANIMOUS]
MOVER:	David R. Linder, Commissioner
SECONDER:	Stacy L. Adams, Commissioner
AYES:	Judge Sebesta, Commissioner Payne, Commissioner Cade, Commissioner Adams, Commissioner Linder

STATE OF TEXAS §

COUNTY OF BRAZORIA §

I, **Joyce Hudman, Clerk County Court and Ex-Officio Clerk of the Commissioners' Court of Brazoria County, Texas**, do hereby certify that the foregoing is a true and correct copy of that certain:


ORDER NO. 7.M.1

**RE: COUNTY TREASURER'S MONTHLY CASH
AND INVESTMENT REPORT FOR TOLL
ROAD AUTHORITY FUNDS FOR JULY 2022**

as passed by the Commissioners' Court on the 27th day of SEPTEMBER, A.D., 2022, Special Meeting Term of Commissioners' Court and as the same appear(s) in the Commissioners' Court Records of Brazoria County, Texas.

**GIVEN UNDER MY HAND AND SEAL OF OFFICE, this the 29th DAY OF
SEPTEMBER, A. D., 2022.**

JOYCE HUDMAN, Clerk County Court
and Ex-Officio Member of the Commissioners'
Court of Brazoria County, Texas

By: 

Tamara Reynolds, Deputy



CATHY CAMPBELL, CCT, CIO

BRAZORIA COUNTY TREASURER

111 E. Locust, Room 305 Angleton, Texas 77515-4654
979-864-1353 FAX 979-864-1680

Attached is the Monthly Treasurer's Report submitted by Cathy Campbell, Brazoria County Treasurer for funds of the Brazoria County Toll Road Authority, Brazoria County as Agent, for the month of **JULY 2022** and reflects total cash and other assets in the custody of the County Treasurer at month end to be:

\$28,592,782.65.

The report contains:

Bank Account Activity and Interest Report
Pledged Securities Management Report
Debt Service Bonds Payment Schedules
Investment Portfolio Report
Investment Interest Earned Report
U.S. Bank, Trustee Investment Market Value Summary Report
Texas Class Investment Pool Report
TexPool Investment Pool Report

"I CERTIFY THAT TO THE BEST OF MY KNOWLEDGE THE ATTACHED REPORTS ARE TRUE AND CORRECT."

A handwritten signature in blue ink that reads "Cathy Campbell".

Cathy Campbell, CCT, CIO
Brazoria County Treasurer

**Brazoria County Toll Road Authority
Brazoria County as Agent**

Bank Account Activity and Interest Report For July 2022

Account	Begin Bank Balance 07/01/2022	Deposits and Other Credits Received	Checks and Other Debits Disbursed	Ending Bank Balance 07/31/2022	MONTHLY Interest Earned	Interest Rate
FIRST NATIONAL BANK OF LAKE JACKSON						
Brazoria County Toll Road Authority	3,933,558.23	2,109,289.31	(140,827.36)	5,902,020.18	44.03	0.01
Brazoria County Toll Road Authority-Construction	1,122,331.42	10.76		1,122,342.18	10.76	0.01
Brazoria County Toll Road Authority-FM 518	52,426.87	0.50		52,427.37	0.50	0.01
Brazoria County Toll Road Authority-Debt	826,472.71	504.51	(232,229.17)	594,748.05	6.78	0.01

First National Bank of Lake Jackson Totals

5,934,789.23 2,109,805.08 (373,056.53) 7,671,537.78 62.07

TOTAL EOM Account Balances and Interest Earnings

7,671,537.78 62.07

I certify that to the best of my knowledge the above is the true and correct cash balance remaining in the Treasurer's custody at month end.

Cathy Campbell

Cathy Campbell, CCT/CIO
Brazoria County Treasurer



CATHY CAMPBELL, CCT, CIO
BRAZORIA COUNTY TREASURER

111 E. Locust, Room 305 Angleton, Texas 77515-4654
979-864-1353 FAX 979-864-1680

Attached is a copy of the management reports for the securities that were pledged to Brazoria County Toll Road Authority, Brazoria County as Agent, by First National Bank of Lake Jackson for the month of **JULY 2022**.

"I CERTIFY THAT TO THE BEST OF MY KNOWLEDGE THE ATTACHED REPORT IS TRUE AND CORRECT."

A handwritten signature in blue ink that reads "Cathy Campbell".

Cathy Campbell, CCT, CIO
Brazoria County Treasurer

Reportfolio

First National Bank of Lake Jackson, Lake Jackson, T
Published: 8/1/2022 11:41:58 AM

Management Report

Pledged To: BRAZORIA COUNTY TOLL ROAD AUTHORITY

Date: 31-Jul-22

Section V-C

Page: 3

Safetkeeping

Code	Cusip Trans#	Description Maturity FAS 115	Prerfund	Pool Coupon	Moody StdPoor	Original Face Pledged Percent	Pledged Original Face Value	Pledged Par Value	Pledged Book Value	Pledged Market Value
FHLB	91282CEA5	U.S. Treasury Note		1.500	Aaa	\$2,000,000.00 100.00%	\$2,000,000.00	\$2,000,000.00	\$1,996,248.70	\$1,949,062.60
	660139202203101	2/29/2024								
FEDERAL HOME LOAN BANK AFS										
1 US Treasury Notes & Bonds										
FHLB	3137BSK69	FHR 4623 H		2.500		\$2,500,000.00 100.00%	\$2,000,000.00	\$1,996,248.70	\$1,949,062.60	
	452990201612200	11/15/2044								
FEDERAL HOME LOAN BANK AFS										
FHLB	3137BRMP7	FHR 4604 DC		2.500		\$2,500,000.00 100.00%	\$2,500,000.00	\$398,979.60	\$403,337.95	\$376,340.06
	442471201608291	1/15/2046								
FEDERAL HOME LOAN BANK AFS										
FHLB	3137BPGS2	FHR 4585 QD		3.000		\$2,500,000.00 100.00%	\$2,500,000.00	\$272,262.95	\$276,997.50	\$256,794.41
	437156201606240	4/15/2046								
FEDERAL HOME LOAN BANK AFS										
FHLB	3137BSTN3	FHR 4629 QG		2.500		\$2,500,000.00 100.00%	\$2,500,000.00	\$333,547.83	\$333,007.34	\$308,947.84
	451324201611301	11/15/2046								
FEDERAL HOME LOAN BANK AFS										
FHLB	3137BWU77	FHR 4663 PK		2.000		\$2,000,000.00 100.00%	\$2,000,000.00	\$283,517.76	\$279,950.96	\$256,173.32
	466698201706230	3/15/2047								
FEDERAL HOME LOAN BANK AFS										
FHLB	3136AWBB2	FNR 2017-25 QD		2.250		\$2,000,000.00 100.00%	\$2,000,000.00	\$353,217.54	\$351,173.93	\$322,658.11
	461678201704171	4/25/2047								
FEDERAL HOME LOAN BANK AFS										
FHLB	3137BXZG0	FHR 4682 LC		2.500		\$2,000,000.00 100.00%	\$2,000,000.00	\$302,520.12	\$301,801.26	\$280,907.66
	464936201705301	5/15/2047								
FEDERAL HOME LOAN BANK AFS										
FHLB	3136B0LE4	FNR 2018-5 JP		3.000		\$3,000,000.00 100.00%	\$3,000,000.00	\$269,903.19	\$269,844.07	\$255,117.79
	485282201801301	9/25/2047								
FEDERAL HOME LOAN BANK AFS										
FHLB	3136B22Q4	FNR 2018-62 PG		3.000		\$2,150,000.00 100.00%	\$2,150,000.00	\$351,077.07	\$350,720.92	\$335,932.31
	510582201902270	10/25/2047								
FEDERAL HOME LOAN BANK AFS										

** If no data is shown, then there are no pledges for the current period.

Reportfolio

First National Bank of Lake Jackson, Lake Jackson, T
 Published: 8/1/2022 11:41:58 AM

Management Report

Pledged To: BRAZORIA COUNTY TOLL ROAD AUTHORITY

Date: 31-Jul-22
 Page: 4

Section V-C

Safekeeping

Code	Cusip Trans#	Description Maturity	Prerfund	Pool Coupon	Moody StdPoor	Original Face Pledged Percent	Pledged Original Face Value	Pledged Par Value	Pledged Book Value	Pledged Market Value
FHLB	313680V45	FNR 2018-6 PA		3.000		\$2,200,000.00 100.00%	\$2,200,000.00	\$344,016.57	\$341,427.70	\$328,958.35
FEDERAL HOME LOAN BANK AFS										
FHLB	31368JCB9	FNR 2021-72 JD		1.500		\$3,000,000.00 100.00%	\$3,000,000.00	\$2,857,915.26	\$2,866,121.01	\$2,573,428.09
FEDERAL HOME LOAN BANK AFS										
FHLB	38382WDS3	GNR 2021-117 PE		1.500		\$3,000,000.00 100.00%	\$3,000,000.00	\$2,799,488.40	\$2,814,974.40	\$2,472,448.53
FEDERAL HOME LOAN BANK AFS										
FHLB	31368HZ28	FNR 2021-45 JG		2.000		\$2,000,000.00 100.00%	\$2,000,000.00	\$1,874,258.26	\$1,912,545.39	\$1,674,325.51
FEDERAL HOME LOAN BANK AFS										
13 CMOs - Fixed Rate										
Total Pledged							\$31,350,000.00	\$11,515,006.68	\$11,577,831.47	\$10,465,612.76

14 Io: BCIR BRAZORIA COUNTY TOLL ROAD AUTHORITY

\$0.00	Munis with Maturity Under 2 Years	\$2,000,000.00	Other securities with Stated Maturity Under 2 Years
\$0.00	Munis with Maturity Over 2 Years	\$11,515,006.68	Other securities with Stated Maturity Over 2 Years

** If no data is shown, then there are no pledges for the current period.

**Brazoria County Toll Road Authority
Brazoria County as Agent**

**Portfolio Report
July 2022**

Current Date: 7/31/2022

Fund	Description	Type	CUSIP	Coupon/ Rate	Settle Date	Maturity Date	Next Call Date	Par Value	Purch Price	Purch Cost	Book Value	Mkt Price	Mkt Value	Days to Mat	YTM	Interest Earned
44000	U.S. Bank	Cash		1.420				1,169,487.20	100.000	1,169,487.20	1,169,487.20	100.000	1,169,487.20	1	1.420	693.45
997	TexPool	LGIP		1.521				5,389,353.44	100.000	5,389,353.44	5,389,353.44	100.00	5,389,353.44	1	1.521	6,951.09
998	Texas Class	LGIP		1.639				14,362,404.23	100.000	14,362,404.23	14,362,404.23	100.00	14,362,404.23	1	1.639	19,980.44
999	Depository	Cash		0.010				7,671,537.78	100.000	7,671,537.78	7,671,537.78	100.00	7,671,537.78	1	0.010	62.07
									28,592,782.65	28,592,782.65	28,592,782.65		28,592,782.65	1	1.171	27,687.05

NOTE: Added U.S. Bank, Trustee Investment Activity to this report beginning FY 2019

This report is presented in accordance with the Texas Government Code Title 10 Section 2256.023 and complies with the Investment Strategy of Brazoria County's Investment Policy and I certify that to the best of my knowledge the above is true and correct.

Cathy Campbell

Cathy Campbell, CCT, CIO
Brazoria County Treasurer

**Brazoria County Toll Road Authority
Brazoria County as Agent
Monthly Interest Earned for Fiscal Year 2022**

	Oct	Nov	Dec	1st Qtr	Jan	Feb	Mar	2nd Qtr	April	May	June	3rd Qtr	July	August	Sept	4th Qtr	Ann Earned
BANK	80.99	64.08	72.20	217.27	62.81	60.05	63.34	186.20	82.62	83.75	64.85	231.22	62.07				696.76
TEXPOOL	41.22	42.87	136.98	221.07	171.39	260.44	701.14	1,132.97	1,343.83	2,843.08	4,425.96	8,612.87	6,951.09				16,918.00
TEXAS CLASS	470.23	563.18	640.78	1,674.19	845.50	972.49	2,503.51	4,321.50	4,003.86	7,130.14	12,154.35	23,288.35	19,980.44				49,264.48
U.S. BANK	3.13	8.09	12.72	23.94	18.51	23.64	25.68	67.83	18.57	66.03	326.63	411.23	693.45				1,196.45
Total Per Mo.	595.57	678.22	862.68	2,136.47	1,098.21	1,316.62	3,293.67	5,708.50	5,448.88	10,123.00	16,971.79	32,543.67	27,667.05	0.00	0.00	27,687.05	68,075.69

I certify that to the best of my knowledge the above is true and correct.

Cathy Campbell

Cathy Campbell, CCT, CIO
Brazoria County Treasurer

Monthly Interest Rates for Fiscal Year 2022

	Oct	Nov	Dec	1st Qtr	Jan	Feb	Mar	2nd Qtr	April	May	June	3rd Qtr	July
BANK	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%
TEXPOOL	0.04%	0.04%	0.04%	0.04%	0.04%	0.06%	0.15%	0.08%	0.30%	0.62%	1.00%	0.64%	1.52%
TEXAS CLASS	0.04%	0.05%	0.07%	0.06%	0.10%	0.12%	0.29%	0.17%	0.47%	0.81%	1.16%	0.81%	1.64%
U.S. BANK	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.11%	0.06%	0.21%	0.60%	0.97%	0.59%	1.42%

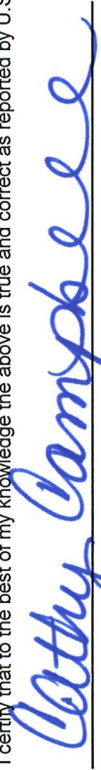
Brazoria County Toll Road Authority
Brazoria County as Agent
U.S. BANK NATIONAL ASSOCIATION, TRUSTEE
Investment Market Value Summary Report
for Debt Service Funds Held In Trust at U.S. Bank
07/01/2022 thru 07/31/2022

Fund	Description	07/01/2022 Market Value	Credits	Debits	Interest Earned In Previous Month, Posted This Month	Net Change in Invest Value	07/31/2022 Investments	**% of Total Yield at Market**	Expected Maturity	Mark to Mkt 07/31/2022
44000	Brazoria County Toll Road Authority Limited Contract Tax and Subordinate Lien Toll Road Revenue Bonds, Series 2017A and BAN Series 2017B Debt Service Fund (Refunded Bonds Series 2020)	936,564.58	232,229.17		693.45		1,169,487.20	1.4200	8/1/2022	1,169,487.20
	Ending Market Value	936,564.58	232,229.17	0.00	693.45	0.00	1,169,487.20			1,169,487.20

Yield at Market for any money market fund is based on the interest rate applicable to that money market fund as of the last business day of the month and may not be relied upon as (i) a yield estimate for the statement period as a whole, or (ii) a guarantee of future performance.

This report is presented in accordance with the Texas Government Code Title 10 Section 2256 Public Funds Investment Act and with Article VI, Sections 601-604 of the Limited Contract Tax and Subordinate Lien Toll Road Revenue Bond Trust Indenture dated June 01, 2017 between Brazoria County Toll Road Authority and U.S. Bank National Association, Trustee. These funds are held in trust at U.S. Bank and invested by U.S. Bank for future debt service payments.

I certify that to the best of my knowledge the above is true and correct as reported by U.S. Bank, N.A., Trustee.


Cathy Campbell, CFI, CIO
Brazoria County Treasurer

Brazoria County Toll Road Authority
Brazoria County as Agent

Texas Class

Investment Report

07/01/2022 thru 07/31/2022

Fund	Description	07/01/2022 Investments	Credits	Debits	Interest Earned	07/31/2022 Investments	Avg. Mo. Yield	Expected Maturity	Mark to Mkt 07/31/2022
54000	Toll Road Funds-Construction	10,340,103.18	0.00	0.00	14,404.82	10,354,508.00	1.6392	8/1/2022	10,354,508.00
	Toll Road Funds-O & M	4,002,320.61	0.00	0.00	5,575.62	4,007,896.23	1.6392	8/1/2022	4,007,896.23

TEXAS CLASS Totals

14,342,423.79

0.00

0.00

19,980.44

14,362,404.23

14,362,404.23

This report is presented in accordance with the Texas Government Code Title 10 Section 2256.023 and complies with the Investment Strategy of Brazoria County's Investment Policy and I certify that to the best of my knowledge the above is true and correct.



Cathy Campbell, CCF, CIO
 Brazoria County Treasurer

Brazoria County Toll Road Authority
Brazoria County as Agent

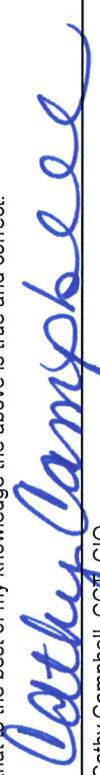
TexPool

Investment Report

07/01/2022 thru 07/31/2022

<i>Fund</i>	<i>Description</i>	<i>07/01/2022 Investments</i>	<i>Credits</i>	<i>Debits</i>	<i>Interest Earned</i>	<i>07/31/2022 Investments</i>	<i>Avg. Mo. Yield</i>	<i>Expected Maturity</i>	<i>Mark to Mkt 07/31/2022</i>
54000	Toll Road Funds-Construction	1,375,053.03	0.00	0.00	1,775.80	1,376,828.83	1.5206	8/1/2022	1,376,828.83
64100	Toll Road Funds-O & M	4,007,349.32	0.00	0.00	5,175.29	4,012,524.61	1.5206	8/1/2022	4,012,524.61
TEXPOOL Totals		5,382,402.35	0.00	0.00	6,951.09	5,389,353.44			5,389,353.44

This report is presented in accordance with the Texas Government Code Title 10 Section 2256.023 and complies with the Investment Strategy of Brazoria County's Investment Policy and I certify that to the best of my knowledge the above is true and correct.



Cathy Campbell, CCA, CIO
 Brazoria County Treasurer

BRAZORIA COUNTY TOLL ROAD AUTHORITY
Limited Contract Tax and Subordinate Lien Toll Road Revenue Bonds
 Series 2017A
 Payment Schedule

FISCAL YEAR	INTEREST 1-Mar	PRINCIPAL 1-Mar	TOTAL PAYMENT	Estimated Monthly Installment Due to U.S. BANK
2017			294,588.00	294,588.00
2018	768,750.00	284,888.00	1,537,500.00	128,125.00
2019	768,750.00	768,750.00	1,537,500.00	128,125.00
2020	768,750.00	768,750.00	1,537,500.00	128,125.00
2021	768,750.00	768,750.00	1,537,500.00	128,125.00
2022	768,750.00	768,750.00	1,537,500.00	128,125.00
2023	768,750.00	768,750.00	1,537,500.00	128,125.00
2024	768,750.00	768,750.00	1,537,500.00	128,125.00
2025	768,750.00	768,750.00	1,537,500.00	128,125.00
2026	1,035,750.00	1,035,750.00	2,071,500.00	172,625.00
2027	1,302,750.00	1,302,750.00	2,605,500.00	217,125.00
2028	1,569,750.00	1,569,750.00	3,139,500.00	261,625.00
2029	1,836,750.00	1,836,750.00	3,673,500.00	306,125.00
2030	2,103,750.00	2,103,750.00	4,207,500.00	350,625.00
2031	2,370,750.00	2,370,750.00	4,741,500.00	395,125.00
2032	2,637,750.00	2,637,750.00	5,275,500.00	439,625.00
2033	2,904,750.00	2,904,750.00	5,809,500.00	484,125.00
2034	3,171,750.00	3,171,750.00	6,343,500.00	528,625.00
2035	3,438,750.00	3,438,750.00	6,877,500.00	573,125.00
2036	3,705,750.00	3,705,750.00	7,411,500.00	617,625.00
2037	3,972,750.00	3,972,750.00	7,945,500.00	662,125.00
2038	4,239,750.00	4,239,750.00	8,479,500.00	706,625.00
2039	4,506,750.00	4,506,750.00	9,013,500.00	751,125.00
2040	4,773,750.00	4,773,750.00	9,547,500.00	795,625.00
2041	5,040,750.00	5,040,750.00	10,081,500.00	840,125.00
2042	5,307,750.00	5,307,750.00	10,615,500.00	884,625.00
2043	5,574,750.00	5,574,750.00	11,149,500.00	929,125.00
2044	5,841,750.00	5,841,750.00	11,683,500.00	973,625.00
2045	6,108,750.00	6,108,750.00	12,217,500.00	1,018,125.00
2046	6,375,750.00	6,375,750.00	12,751,500.00	1,062,625.00
2047	6,642,750.00	6,642,750.00	13,285,500.00	1,107,125.00
2048	6,909,750.00	6,909,750.00	13,819,500.00	1,151,625.00
2049	7,176,750.00	7,176,750.00	14,353,500.00	1,196,125.00
TOTAL	28,574,583.50	53,538,314.00	111,388,289.00	716,250.00

Debt History: 28-Jun-17
 Date of Receipt \$53,538,313.00
 Amount of Issue

Paying Agent: U.S. Bank
 ABA routing # 081000022
 SL Paul, MN 55486-2638
 BRAZORH7CIB

Refunded: Brazoria County Toll Road Authority Limited Contract Tax and Subordinate Lien Toll Road Revenue Bonds, Series 2017A CIB

*1st due from closing to Sept 2017 debt payment, then monthly installments to US Bank thereafter begin Sept 2017
 Int. calculations include compounded interest from Series 2017A Convertible CABS.

Prepared by Cathy Campbell, OCT, CIO Brazoria County Treasurer

BRAZORIA COUNTY TOLL ROAD AUTHORITY
Limited Contract Tax and Subordinate Lien Toll Road Revenue Refunding Bonds
 Series 2020
 Payment Schedule

FISCAL YEAR	INTEREST 1-Mar	PRINCIPAL 1-Mar	TOTAL PAYMENT	Estimated Monthly Installment Due to U.S. BANK
2020			652,787.00	110,466.17
2021	624,625.00	624,625.00	1,249,250.00	104,104.17
2022	624,625.00	624,625.00	1,249,250.00	104,104.17
2023	624,625.00	624,625.00	1,249,250.00	104,104.17
2024	624,625.00	624,625.00	1,249,250.00	104,104.17
2025	624,625.00	624,625.00	1,249,250.00	104,104.17
2026	610,875.00	550,000.00	1,160,875.00	148,781.67
2027	586,375.00	560,000.00	1,146,375.00	148,937.50
2028	561,875.00	610,000.00	1,171,875.00	148,958.33
2029	537,375.00	640,000.00	1,177,375.00	148,864.17
2030	512,875.00	670,000.00	1,182,875.00	149,031.25
2031	488,375.00	710,000.00	1,198,375.00	149,062.50
2032	463,875.00	745,000.00	1,208,875.00	148,947.92
2033	439,375.00	785,000.00	1,224,375.00	148,933.75
2034	414,875.00	825,000.00	1,239,875.00	149,072.92
2035	390,375.00	865,000.00	1,255,375.00	148,865.42
2036	365,875.00	910,000.00	1,275,875.00	148,937.50
2037	341,375.00	955,000.00	1,296,375.00	148,602.08
2038	316,875.00	1,005,000.00	1,321,875.00	148,865.42
2039	292,375.00	1,060,000.00	1,352,375.00	149,166.67
2040	267,875.00	1,110,000.00	1,377,875.00	148,872.50
2041	243,375.00	1,170,000.00	1,413,375.00	149,052.50
2042	218,875.00	1,230,000.00	1,448,875.00	149,082.50
2043	194,375.00	1,290,000.00	1,484,375.00	148,912.50
2044	169,875.00	1,350,000.00	1,519,875.00	149,125.00
2045	145,375.00	1,430,000.00	1,575,375.00	149,145.83
2046	120,875.00	1,500,000.00	1,620,875.00	148,875.00
2047	96,375.00	1,575,000.00	1,671,375.00	148,718.75
2048	71,875.00	1,660,000.00	1,731,875.00	149,062.50
2049	47,375.00	1,745,000.00	1,792,375.00	288,104.17
TOTAL	12,393,875.00	24,985,000.00	49,810,922.00	12,432,047.00

Debt History: 2-Feb-20
 Date of Receipt \$24,985,000.00
 Amount of Issue

Paying Agent: U.S. Bank
 ABA routing # 091000022
 St. Paul, MN 55486-2638

Refunded: Brazoria County Toll Road Authority Limited Contract Tax and Subordinate Lien Toll Road Revenue Bonds, Series 2017B BANS

Prepared by Cathy Campbell, OCT, CIO Brazoria County Treasurer

First American Money Market Funds

Government Obligations Fund – X Class

Investment Strategy: Seeks to provide maximum current income and daily liquidity by purchasing U.S. government securities and repurchase agreements collateralized by such obligations.

Net Annualized Monthly Average Yields

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
See FirstAmericanFunds.com for additional historical performance information.												
2020	1.50%	1.50%	0.87%	0.28%	0.13%	0.09%	0.09%	0.07%	0.07%	0.05%	0.05%	0.04%
2021	0.04%	0.03%	0.04%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%
2022	0.03%	0.03%	0.11%	0.21%	0.60%	0.97%	1.42%					

Performance quoted represents past performance and does not guarantee future results. Investment return will fluctuate so that an investor's shares, when redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than quoted. For current month-end performance information, call 800.677.3863. Performance assumes the reinvestment of dividends and capital gains. Investment performance reflects fee waivers. Without waivers, returns and yields would be reduced.

Portfolio Characteristics

Total Net Assets (all classes)	\$78.6 billion
Weighted Average Maturity (WAM)	23 days
Inception Date	04/05/2016
Expense Ratio	
Gross	0.21%
Net ¹	0.14%

Ticker

FGXXX

CUSIP

31846V336

Ratings

Moody's Aaa-mf

Standard & Poor's AAAm

Fitch AAAMmf

Cutoff Times

Purchases and Redemptions 3:45 p.m. CT

Current Yield[†] Sub. Unsub.

7-Day Yield 1.70% 1.63%

For more information and ratings methodology, please visit moody.com, standardandpoors.com, and fitchratings.com.

¹ Subsidized (Sub.) yields reflect fee waivers in effect. Without such waivers, yields would be reduced. Unsubsidized (Unsub.) yields do not reflect fee waivers in effect.

[†] The advisor has contractually agreed to waive fees and reimburse fund expenses through October 31, 2022, so that the total annual fund operating expenses do not exceed as stated. These waivers and reimbursements may be terminated any time after October 31, 2022 by the advisor. Prior to that time, waivers and reimbursements may not be terminated without approval of the fund's board.

Fitch AAAMmf Rating: Money market funds with this rating are judged to have the highest credit quality and safety of principal.

Moody's Aaa-mf Rating: Money market funds with this rating are judged to be of an investment quality similar to Aaa-rated fixed-income obligations; that is, they are judged to be of the highest quality.

Portfolio Maturity: Maturities of the portfolio's securities are determined using provisions of SEC Rule 2a-7, which allow the fund to consider certain floating- and variable-rate securities as having maturities shorter than their stated maturity dates.

Standard & Poor's AAAM Rating: S&P evaluates a number of factors, including credit quality, market price, exposure, and management.

Weighted Average Maturity (WAM) is the time to maturity of all the securities held in the fund, weighted by each security's percentage of total investments. WAM measures a fund's sensitivity to interest rate changes.

Mutual fund investing involves risk. This material must be preceded or accompanied by a current prospectus. It contains more information that investors should carefully consider about each fund, including risks, charges and expenses: call 800.677.3863 or visit www.FirstAmericanFunds.com. Please read it carefully before investing.

For Government Obligations – You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee to do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund and you should not expect that the sponsor will provide financial support to the Fund at any time.

Portfolio Maturity

Overnight	76%
2-7 days	8%
8-29 days	2%
30-60 days	4%
61-120 days	4%
121+ days	6%

Portfolio Allocation* (% of Market Value)

Investment Companies	0.9%
U.S. Govt. Agency Debt	16.7%
U.S. Govt. Agency Repurchase Agreements	1.0%
U.S. Treasury Debt	16.0%
U.S. Treasury Repurchase Agreements	65.4%

*Portfolio allocations may change and are not recommendations to buy or sell.

Portfolio Managers

James Palmer, CFA

35 years of financial industry experience

Jeffrey Plotnik

29 years of financial industry experience

Michael Welle, CFA

30 years of financial industry experience

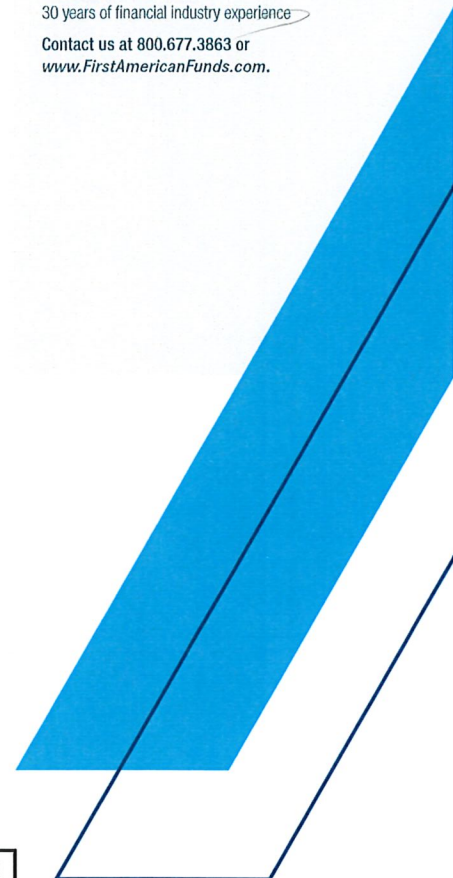
Contact us at 800.677.3863 or www.FirstAmericanFunds.com.

FIRST AMERICAN FUNDS®

US Bancorp Asset Management, Advisor

Quasar Distributors, LLC, distributor

NOT FDIC INSURED NO BANK GUARANTEE MAY LOSE VALUE





Monthly Newsletter: August 2022

ANNOUNCEMENTS

We welcome the following entities who joined TexPool in July 2022:

- TexPool
- Northlake Municipal Management District 1 of Denton County
- TexPool Prime
- No New Participants

Upcoming Events

- September 23, 2022 - September 25, 2022
Texas Association of School Administrators (TASA) and Texas Association of School Boards (TASB); Annual Conference - R2EDCON22
- September 23, 2022 - September 15, 2022
74th Annual County Treasurers' Association of Texas (CTAC) Conference
- Waco Convention Center, Waco, TX
- August 26, 2022 - August 28, 2022
Texas Association of Counties (TAC) Legislative Conference
- Fairmont Austin Hotel, Austin, TX

TexPool Advisory Board Members

- Patrick Krichcock
- David Lindner
- Sharon Matthews
- Deborah Landwehr
- David Garcia
- Valerie Van Vliet
- Oversen by the State of Texas Comptroller of Public Accounts Glenn Hegar
- Operated under the supervision of the Texas Treasury Sharekeeping Trust Company

TexPool Participant Services is Now Paperless!

As of January 9, 2022, participants are no longer required to send original documentation for requests that have been submitted via email or fax. For questions, contact 1-866-839-7465.

Economic and Market Commentary: See you in September

August 1, 2022

Nothing is so lonely as a recently concluded FOMC meeting.

In the days before Federal Reserve officials head to Washington, D.C., the Federal Open Market Committee meeting gets top billing in financial media outlets and many investor conversations. As soon as the statement comes out and the chair's press conference ends, the spotlight flies to the next one. This was especially the case with the meeting late last month. It's not just that policymakers so telegraphed the 0.75% hike that the markets already had priced it in, but that the Sept. 21 meeting is more significant.

As is oft-repeated, monetary policy works with a lag. The trick is deciphering the length of that period. It's dependent on many factors. But economists often point to the half-year mark for when the economy starts to show the impact of Fed moves. Turns out that the September meeting hits that timetable squarely, as it sits six months out from the initial hike of this cycle in March.

The September meeting has the added benefit of taking place after a down time for policymakers. We'll get some speeches—we always get speeches. But other than the Fed's Symposium in Jackson Hole, Wyo., in late August, official communication drops in volume. What will come are reports, and lots of them. Chief among these will be two months-worth of inflation figures, labor data and sentiment surveys. The meeting also brings the release of new Fed projections, which are essentially an expression of the data policymakers tap for

(continued page 6)

Performance as of July 31, 2022

	TexPool	TexPool Prime
Current Invested Balance	\$25,360,340.572	\$10,267,552.593
Weighted Average Maturity**	24 Days	16 Days
Weighted Average Life**	89 Days	54 Days
Net Asset Value	0.99964	0.99944
Total Number of Participants	2,724	461
Management Fee on Invested Balance	0.0450%	0.0550%
Interest Distributed	\$33,450,204.65	\$14,853,839.12
Management Fee Collected	\$771,260.98	\$419,339.16
Standard & Poor's Current Rating	AAA	AAA
Month Averages		
Average Invested Balance	\$25,942,584,699	\$10,466,571,856
Average Monthly Rate*	1.52%	1.67%
Average Weighted Average Maturity**	22	17
Average Weighted Average Life**	80	55

*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

**See page 2 for definitions.

†Past performance is no guarantee of future results.



Managed and Serviced by

Phone: 1-866-TEXPOOL (839-7465) • Fax: 1-866-839-3591 • TexPool.com

© 2022 Federated Hermes, Inc. Cgs884-24 (8/22)

PRSFRT STD
U.S. POSTAGE
PAID
AUSTIN, TX
PERMIT NO. 1264



Participant Services
1001 Texas Ave, Suite 1150
Houston, TX 77002

MS. CATHY CAMPBELL
BRAZORIA COUNTY
111 E LOCUST ST STE 305
ANGLETON TX 77515-4677



470

T3 P1

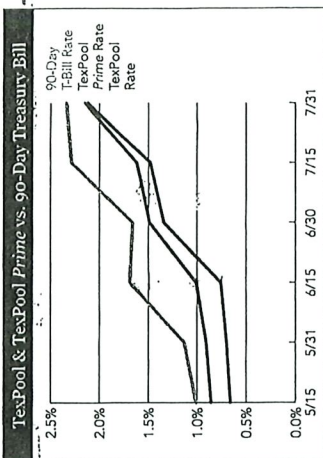
their decisions. Considering the Fed is going to give us less guidance in the future, the projections will take on greater importance.

By the way, it was interesting Chair Jerome Powell downplayed guidance so plainly in his press conference following the July meeting. He has prided himself in how effective that communication has been. To be sure, Fed decisions will lean more on the data than they did earlier in the year. But he seemed eager to protect the central bank's credibility, which has been damaged by its missed call on inflation.

All in all, in September, markets and investors should have a better idea of how the hikes and balance-sheet reduction are affecting the economy—and the likelihood of a recession.

About that. Worry over recession has become an obsession lately. The potential for a slowdown is crucial for business plans and dominates how the Treasury yield curve and other rates move. Yet we shouldn't spend too much energy trying to determine it. Yes, the economy shrank in the second quarter for a second consecutive quarter—many people's definition of a recession. But it's more complicated than that. What matters now is not what the National Bureau of Economic Research (NBER) eventually determines meets its definition of a recession, but what amount of tightening is needed to cool inflation. This is something Powell conveyed to the media even as he reiterated that the U.S. can avoid one.

We also think a soft landing—or soft enough—is possible. But the more important question facing the broad liquidity market is when the short end of the Treasury yield curve and commercial paper rates will peak as they anticipate when the Fed will pause and potentially ease. Cash managers, at least, are looking forward to that September meeting.



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.

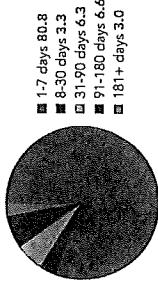
Past performance is no guarantee of future results.

At the end of July yields on 1-, 3-, 6- and 12-month U.S. Treasuries were 2.15%, 2.37%, 2.87% and 2.97%, respectively; the 1-, 3-, 6- and 12-month Bloomberg Short-Term Bank Yield Index rates (BSBY) were 2.32%, 2.74%, 3.28% and 3.68%, respectively; and the 1-, 3-, 6- and 12-month London Interbank offered rates were 2.37%, 2.80%, 3.38% and 3.74%, respectively.



Portfolio by Maturity (%)

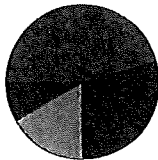
As of July 31, 2022



- 1-7 days 80.8
- 8-30 days 3.3
- 31-90 days 6.3
- 91-180 days 6.6
- 181+ days 3.0

Portfolio by Type of Investment (%)

As of July 31, 2022



- Agencies 45.4
- Repurchases Agreements 29.4
- Treasuries 17.1
- Money Market Funds 8.1

Portfolio Asset Summary as of July 31, 2022

	Book Value	Market Value
Uninvested Balance	\$236.90	\$236.90
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	30,416,645.77	30,416,645.77
Interest and Management Fees Payable	-33,450,341.93	-33,450,341.93
Payable for Investments Purchased	-807,481,798.01	-807,481,798.01
Accrued Expenses & Taxes	-72,711.31	-72,711.31
Repurchase Agreements	7,695,254,000.00	7,695,254,000.00
Mutual Fund Investments	2,127,074,000.00	2,127,074,000.00
Government Securities	9,590,734,982.13	9,586,924,689.50
US Treasury Bills	2,183,096,644.76	2,178,953,146.43
US Treasury Notes	4,574,768,913.68	4,573,639,055.86
Total	\$25,360,340,571.99	\$25,351,268,123.21

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

Participant Summary

	Number of Participants	Balance
School District	600	\$7,308,077,554.31
Higher Education	60	\$1,034,404,485.81
County	196	\$3,113,909,589.67
Healthcare	90	\$1,415,891,826.29
Utility District	895	\$4,255,091,365.76
City	484	\$6,894,841,041.06
Emergency Districts	98	\$314,999,659.76
Economic Development Districts	84	\$175,445,710.96
Other	217	\$847,687,668.66

**Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period. WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.



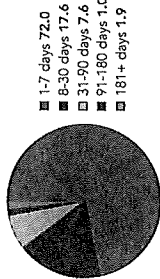
Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
7/1	1.3466%	0.000036894	\$26,213,671,933.77	0.99964	24	82
7/2	1.3466%	0.000036894	\$26,213,671,933.77	0.99964	24	82
7/3	1.3466%	0.000036894	\$26,213,671,933.77	0.99964	24	82
7/4	1.3466%	0.000036894	\$26,213,671,933.77	0.99964	24	82
7/5	1.3727%	0.000037608	\$26,239,030,483.21	0.99965	21	79
7/6	1.3936%	0.000038180	\$26,148,629,342.61	0.99960	21	78
7/7	1.3963%	0.000038255	\$26,072,564,508.15	0.99957	21	78
7/8	1.4001%	0.000038358	\$26,023,607,130.75	0.99955	22	78
7/9	1.4001%	0.000038358	\$26,023,607,130.75	0.99955	22	78
7/10	1.4001%	0.000038358	\$26,023,607,130.75	0.99955	22	78
7/11	1.3966%	0.000038264	\$26,226,561,802.75	0.99952	21	76
7/12	1.4414%	0.000039490	\$26,233,849,190.35	0.99954	22	75
7/13	1.4590%	0.000039973	\$26,212,991,508.39	0.99945	22	76
7/14	1.4693%	0.000040256	\$26,054,018,471.25	0.99944	22	77
7/15	1.4805%	0.000040563	\$25,887,008,005.13	0.99944	23	78
7/16	1.4805%	0.000040563	\$25,887,008,005.13	0.99944	23	78
7/17	1.4805%	0.000040563	\$25,887,008,005.13	0.99944	23	78
7/18	1.4744%	0.000039656	\$25,803,295,888.11	0.99942	21	76
7/19	1.4950%	0.000040958	\$25,874,280,888.74	0.99947	21	75
7/20	1.5039%	0.000041204	\$25,906,763,233.09	0.99946	22	77
7/21	1.4962%	0.000040992	\$25,909,309,934.39	0.99950	21	78
7/22	1.4952%	0.000040965	\$25,820,047,737.67	0.99954	22	79
7/23	1.4952%	0.000040965	\$25,820,047,737.67	0.99954	22	79
7/24	1.4952%	0.000040965	\$25,820,047,737.67	0.99954	22	79
7/25	1.5029%	0.000041174	\$24,073,889,659.54	0.99953	20	80
7/26	1.5421%	0.000042248	\$25,910,490,904.36	0.99953	21	81
7/27	1.5558%	0.000042624	\$25,767,355,357.95	0.99956	23	84
7/28	1.7871%	0.000048963	\$25,659,396,619.20	0.99961	23	88
7/29	2.1215%	0.000058123	\$25,360,340,571.99	0.99964	24	89
7/30	2.1215%	0.000058123	\$25,360,340,571.99	0.99964	24	89
7/31	2.1215%	0.000058123	\$25,360,340,571.99	0.99964	24	89
Average:	1.5204%	0.000041660	\$25,942,584,698.83	0.99955	22	80

TEXPOOL Prime

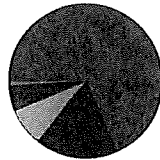
Portfolio by Maturity (%)

As of July 31, 2022



Portfolio by Type of Investment (%)

As of July 31, 2022



Portfolio Asset Summary as of July 31, 2022

	Book Value	Market Value
Uninvested Balance	\$807.05	\$807.05
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	5,420,634.26	5,420,634.26
Interest and Management Fees Payable	-14,853,841.81	-14,853,841.81
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-39,576.24	-39,576.24
Repurchase Agreements	524,339,000.00	524,339,000.00
Commercial Paper	7,017,025,063.44	7,017,025,063.44
Mutual Fund Investments	829,943,055.05	829,943,055.05
Government Securities	117,824,081.45	117,824,081.45
Variable Rate Notes	1,786,000,000.00	1,786,000,000.00
Total	\$10,267,552,592.65	\$10,267,552,592.65

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

Participant Summary

	Number of Participants	Balance
School District	132	\$3,190,864,077.25
Higher Education	19	\$640,010,428.77
County	49	\$842,528,930.88
Healthcare	18	\$384,727,943.01
Utility District	50	\$533,525,746.17
City	90	\$2,247,633,577.79
Emergency Districts	21	\$51,814,869.38
Economic Development Districts	16	\$25,087,272.01
Other	66	\$2,351,218,583.22

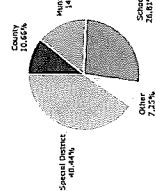
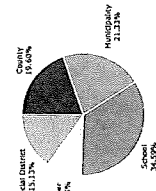
TEXPOOL Prime

Daily Summary

Date	Money Mkts Fund Equiv. (SEC Std)	Dividend Factor	TexPool Prime Invested Balance	NAV	WAM Days	WAL Days
7/1	1.4922%	0.000040883	\$10,531,386,666.50	0.99948	19	55
7/2	1.4922%	0.000040883	\$10,531,386,666.50	0.99948	19	55
7/3	1.4922%	0.000040883	\$10,531,386,666.50	0.99948	19	55
7/4	1.4922%	0.000040883	\$10,531,386,666.50	0.99948	19	55
7/5	1.5194%	0.000041627	\$10,539,279,588.05	0.99956	17	52
7/6	1.5695%	0.000043000	\$10,572,675,969.82	0.99955	18	53
7/7	1.5809%	0.000043311	\$10,593,744,835.06	0.99955	18	56
7/8	-1.6054%	0.000043984	\$10,473,488,447.06	0.99949	20	58
7/9	1.6054%	0.000043984	\$10,473,488,447.06	0.99949	20	58
7/10	1.6054%	0.000043984	\$10,473,488,447.06	0.99949	20	58
7/11	1.6088%	0.000044076	\$10,553,182,411.43	0.99957	17	55
7/12	1.6134%	0.000044203	\$10,530,454,784.48	0.99956	18	59
7/13	1.6163%	0.000044281	\$10,613,496,894.71	0.99952	17	58
7/14	1.6169%	0.000044299	\$10,490,983,678.05	0.99944	17	58
7/15	1.6245%	0.000044507	\$10,491,302,156.95	0.99940	18	59
7/16	1.6245%	0.000044507	\$10,491,302,156.95	0.99940	18	59
7/17	1.6245%	0.000044507	\$10,491,302,156.95	0.99940	18	59
7/18	1.6223%	0.000044479	\$10,522,068,908.90	0.99949	15	56
7/19	1.6344%	0.000044779	\$10,471,343,831.79	0.99949	16	56
7/20	1.6463%	0.000045104	\$10,429,720,304.31	0.99949	15	55
7/21	1.6447%	0.000045059	\$10,445,327,957.52	0.99948	15	55
7/22	1.6465%	0.000045109	\$10,343,043,352.46	0.99941	16	55
7/23	1.6465%	0.000045109	\$10,343,043,352.46	0.99941	16	55
7/24	1.6465%	0.000045109	\$10,343,043,352.46	0.99941	16	55
7/25	1.6823%	0.000046090	\$10,428,172,387.47	0.99948	14	53
7/26	1.6958%	0.000046461	\$10,518,133,307.72	0.99950	14	52
7/27	1.8034%	0.000049409	\$10,449,882,134.94	0.99950	14	53
7/28	1.9533%	0.000053516	\$10,453,554,225.47	0.99950	15	54
7/29	2.1453%	0.000058774	\$10,267,552,592.65	0.99944	16	54
7/30	2.1453%	0.000058774	\$10,267,552,592.65	0.99944	16	54
7/31	2.1453%	0.000058774	\$10,267,552,592.65	0.99944	16	54
Average:	1.6723%	0.000045817	\$10,466,571,855.91	0.99948	17	55

The following information is provided in accordance with Texas State Statute 2256.0016. Please refer to the disclosure at the bottom of this webpage for more information.

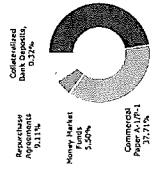
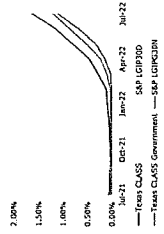
As of July 31, 2022



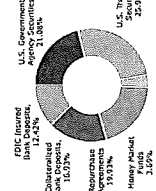
Participant Breakdown by Balance

Participant Breakdown by Entity Type

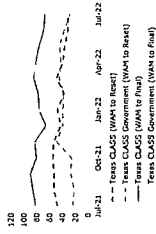
Performance vs. Benchmark S&P AAA/AA GIP* (Average Monthly Yields)



Texas CLASS Government Portfolio Breakdown



Texas CLASS Government Portfolio Breakdown



Weighted Average Maturity (in Days)

Texas CLASS Prior Month Comparison

Month End	Average Yield**	Month Ending Assets	Share Balance	Market Value	Amortized Cost	NAV (Based)**	WAM (Based)**	WAM (Eblat)**
May-22	0.81%	\$15,514,359,401	15,519,346,229	\$15,689,049,927	\$15,689,036,755	1.00	37	77
Jun-22	1.16%	\$15,814,190,442	15,823,796,455	\$15,810,284,696	\$15,810,284,696	1.00	32	70
July-22	1.64%	\$16,192,193,659	16,201,779,737	\$16,510,048,015	\$16,510,034,094	1.00	32	66

Average monthly yield *As of the end of the last day of the month

Texas CLASS Government Prior Month Comparison

Month End	Average Yield**	Month Ending Assets	Share Balance	Market Value	Amortized Cost	NAV (Based)**	WAM (Based)**	WAM (Eblat)**
May-22	0.53%	\$1,608,346,078	1,629,265,934	\$1,604,122,517	\$1,605,040,373	1.00	45	88
Jun-22	0.87%	\$1,494,813,364	1,496,415,591	\$1,494,922,355	\$1,496,578,583	1.00	38	99
July-22	1.22%	\$1,456,970,073	1,458,529,666	\$1,458,618,493	\$1,458,178,086	1.00	29	97

Average monthly yield *As of the end of the last day of the month

Fund Highlights as of July 31, 2022 (Unaudited)

For the month of July 2022, the Program Administrator accrued fees of \$1,267,791.45 and had average shares outstanding of 15,918,104,857.77 for Texas CLASS. For Texas CLASS Government, the Program Administrator accrued fees of \$146,799.04 and had average shares outstanding of 1,480,379,855.99. The fees for both Texas CLASS and Texas CLASS Government are accrued on a daily basis. The applicable fee rate is calculated by taking the fee rate(s) divided by 365 days (266 days in the event of a leap year) and rounded to ten decimal places. The current day's settled shares outstanding will be multiplied by the applicable fee rate(s) to equal the daily fee accrual. For weekend days and holidays, the settled shares outstanding for the previous business day will be utilized for the calculation of the fees. The applicable fee rate is located in Exhibit F of the Ninth Amended and Restated Trust Agreement. The Program Administrator reserves the right to abate fees listed in the Ninth Amended and Restated Trust Agreement. The monthly fee is the sum of all daily fee accruals for the month of July. The fees are paid monthly upon notification to the custodian bank. As of July 31, 2022, the fee for Texas CLASS was 9 basis points and the fee for Texas CLASS Government was 12 basis points.

- Both funds are rated 'AAA' by S&P Global Ratings.
- Net Asset Value for both funds from July 1 to July 31, 2022 is equal to \$1.00.
- The final maturity date of all securities were less than one year.
- The custodian bank for Texas CLASS is UMB Bank.
- Total number of Participants is 710.
- There are currently no investments that have a stated maturity greater than one year.
- The portfolio managers for Texas CLASS is Neil Wood, CFA and Randy Palomba, CFA.
- All sources of payment are the underlying assets of the local government investment pool at market value.
- The Ninth Amended and Restated Trust Agreement was adopted by the Board of Trustees on February 25, 2021. You can access your copy of the Ninth Amended and Restated Trust Agreement by visiting our website at www.texasclass.com.

BOARD OF TRUSTEES

- Mr. Steve Williams**
Asst. City Administrator/CFO City of Conroe
- Ms. Amy Perez**
Director of Financial Management, Harris County
- Ms. Monika Arris, Vice Chairwoman**
Director of Budget & Finance, Collin County
- Ms. Carmen Arrieta-Candelaria**
Chief Financial Officer – Fort Worth ISD
- Ms. Cindy Yeatts Brown, Chairwoman**
Treasurer, Denton County
- Ms. Yvonne Johnson**
Executive Director – Galena Park ISD
- Ms. Heather Hurlbert**
Director of Finance & Business Analysis, City of Corpus Christi

Texas Class Prime Rates for July 2022

Date	Daily Rate (%)	YTD Yield (%)	7-Day Yield (%)	WAM Days to Reset	WAM Days to Final	Daily Dividend	Net Asset Value (NAV)
7/31/2022	2.0167	0.6513	1.8459	32	68	0.000055252	0.999408330
7/30/2022	2.0167	0.6549	1.7972	33	69	0.000055252	0.999430810
7/29/2022	2.0167	0.6484	1.7485	33	69	0.000055252	0.999453290
7/28/2022	1.7911	0.6418	1.6999	31	66	0.000048071	0.999474550
7/27/2022	1.7088	0.6363	1.6824	31	66	0.000046815	0.999476860
7/26/2022	1.6962	0.6311	1.6721	31	67	0.000046470	0.999455720
7/25/2022	1.6751	0.6260	1.6625	30	66	0.000045893	0.999452580
7/24/2022	1.6761	0.6208	1.6547	30	67	0.000045920	0.999383130
7/23/2022	1.6761	0.6157	1.6457	31	68	0.000045920	0.999404520
7/22/2022	1.6761	0.6105	1.6366	31	69	0.000045920	0.999425910
7/21/2022	1.6884	0.6052	1.6276	31	69	0.000045710	0.999446560
7/20/2022	1.6368	0.5999	1.6185	30	66	0.000044845	0.999456450
7/19/2022	1.6289	0.5947	1.6145	29	65	0.000044627	0.999440320
7/18/2022	1.6205	0.5895	1.6093	29	64	0.000044398	0.999435840
7/17/2022	1.6127	0.5843	1.6029	30	65	0.000044184	0.999354600
7/16/2022	1.6127	0.5791	1.5978	30	66	0.000044184	0.999374600
7/15/2022	1.6128	0.5738	1.5927	31	67	0.000044186	0.999394610
7/14/2022	1.6051	0.5685	1.5877	31	67	0.000043975	0.999366910
7/13/2022	1.6084	0.5633	1.5782	31	67	0.000044066	0.999406000
7/12/2022	1.5926	0.5577	1.5650	31	67	0.000043633	0.999462470
7/11/2022	1.5757	0.5523	1.5520	30	66	0.000043169	0.999488920
7/10/2022	1.5773	0.5470	1.5541	31	66	0.000043213	0.999409270
7/9/2022	1.5773	0.5415	1.5461	31	67	0.000043213	0.999428140
7/8/2022	1.5387	0.5361	1.4980	32	68	0.000043212	0.999447020
7/7/2022	1.5160	0.5305	1.4799	31	67	0.000042156	0.999433950
7/6/2022	1.5160	0.5251	1.4711	31	68	0.000041594	0.999428830
7/5/2022	1.5016	0.5198	1.4636	31	68	0.000041140	0.999429920
7/4/2022	1.4507	0.5145	1.4562	31	68	0.000039746	0.999354480
7/3/2022	1.4507	0.5094	1.4533	32	69	0.000039746	0.999372490
7/2/2022	1.4507	0.5043	1.4483	32	70	0.000039746	0.999390490
7/1/2022	1.4508	0.4991	1.4434	33	71	0.000039747	0.999408500

Texas Class Government Rates for July 2022

Date	Daily Rate (%)	YTD Yield (%)	7-Day Yield (%)	WAM Days to Reset	WAM Days to Final	Daily Dividend	Net Asset Value (NAV)
7/31/2022	1.4957	0.4379	1.3758	29	97	0.000040978	0.998930710
7/30/2022	1.4957	0.4329	1.3353	30	98	0.000040978	0.998939550
7/29/2022	1.4957	0.4278	1.2949	30	98	0.000040978	0.998948400
7/28/2022	1.4061	0.4227	1.2544	30	98	0.000038524	0.998874610
7/27/2022	1.2488	0.4180	1.2276	31	98	0.000034131	0.998833250
7/26/2022	1.2467	0.4140	1.2225	31	98	0.000034155	0.998810200
7/25/2022	1.2449	0.4099	1.2176	31	99	0.000034106	0.998812930
7/24/2022	1.2124	0.4058	1.2112	31	99	0.000033216	0.998821850
7/23/2022	1.2124	0.4019	1.2092	32	100	0.000033216	0.998830740
7/22/2022	1.2124	0.3979	1.2071	33	100	0.000033217	0.998839630
7/21/2022	1.2186	0.3939	1.2051	33	100	0.000033387	0.998754740
7/20/2022	1.2101	0.3898	1.2035	33	101	0.000033154	0.998722300
7/19/2022	1.2001	0.3857	1.1986	33	102	0.000032125	0.998713410
7/18/2022	1.2001	0.3815	1.1933	34	101	0.000032827	0.998716000
7/17/2022	1.1982	0.3774	1.1875	34	102	0.000032827	0.998723800
7/16/2022	1.1982	0.3732	1.1822	34	103	0.000032827	0.998716000
7/15/2022	1.1982	0.3690	1.1770	35	103	0.000032827	0.998716000
7/14/2022	1.2072	0.3647	1.1717	35	103	0.000032827	0.998716000
7/13/2022	1.1761	0.3604	1.1646	35	101	0.000032221	0.998710490
7/12/2022	1.1751	0.3562	1.1586	36	101	0.000031764	0.998667630
7/11/2022	1.1594	0.3519	1.1499	36	101	0.000031764	0.998667630
7/10/2022	1.1614	0.3477	1.1428	36	101	0.000031819	0.998925930
7/9/2022	1.1614	0.3434	1.1356	37	102	0.000031819	0.998934850
7/8/2022	1.1614	0.3391	1.1283	37	102	0.000031819	0.998943770
7/7/2022	1.1342	0.3347	1.1210	37	102	0.000031715	0.998938120
7/6/2022	1.1342	0.3303	1.1222	37	102	0.000031074	0.998932520
7/5/2022	1.1135	0.3260	1.1223	37	102	0.000030507	0.998975880
7/4/2022	1.1104	0.3217	1.1405	36	102	0.000030421	0.998953730
7/3/2022	1.1104	0.3174	1.1444	37	103	0.000030421	0.998953730
7/2/2022	1.1104	0.3131	1.1472	38	103	0.000030421	0.998971120
7/1/2022	1.1104	0.3087	1.1501	38	104	0.000030420	0.998979820