



CERTIFIED COPY

BRAZORIA COUNTY COMMISSIONERS' COURT

ORDER NO. 8.P.1

**RE: COUNTY TREASURER'S MONTHLY CASH
AND INVESTMENT REPORT FOR TOLL
ROAD FUNDS FOR DECEMBER 2022**

County Treasurer's Monthly Cash and Investment Report for Toll Road Authority Funds for December 2022. It is further requested a certified copy of this order be returned to the County Treasurer. This report will be published on the Brazoria County website.

RESULT:	PASSED BY CONSENT VOTE [UNANIMOUS]
MOVER:	Ryan Cade, Commissioner
SECONDER:	Donald "Dude" Payne, Commissioner
AYES:	Judge Sebesta, Commissioner Payne, Commissioner Cade, Commissioner Adams, Commissioner Linder

STATE OF TEXAS §

COUNTY OF BRAZORIA §

I, **Joyce Hudman, Clerk County Court and Ex-Officio Clerk of the Commissioners' Court of Brazoria County, Texas**, do hereby certify that the foregoing is a true and correct copy of that certain:

ORDER NO. 8.P.1

**RE: COUNTY TREASURER'S MONTHLY CASH
AND INVESTMENT REPORT FOR TOLL
ROAD FUNDS FOR DECEMBER 2022**

as passed by the Commissioners' Court on the 14th day of FEBRUARY, A.D., 2023, Regular Session Term of Commissioners' Court and as the same appear(s) in the Commissioners' Court Records of Brazoria County, Texas.

**GIVEN UNDER MY HAND AND SEAL OF OFFICE, this the 15th DAY OF
FEBRUARY, A. D., 2023.**

JOYCE HUDMAN, Clerk County Court
and Ex-Officio Member of the Commissioners'
Court of Brazoria County, Texas

By: C. Cromeans
C. Cromeans, Deputy

February 14, 2023

**THE COMMISSIONERS' COURT OF BRAZORIA COUNTY
REGULAR SESSION**

ORDER NO.

RE: County Treasurer's Monthly Cash and Investment Report for Toll Road Funds
for December 2022

County Treasurer's Monthly Cash and Investment Report for Toll Road Authority
Funds for December 2022. It is further requested a certified copy of this order be
returned to the County Treasurer. This report will be published on the Brazoria
County website.



ANGELA DEES

BRAZORIA COUNTY TREASURER

111 E. Locust, Room 305 Angleton, Texas 77515-4654
979-864-1353 FAX 979-864-1680

Attached is the Monthly Treasurer's Report submitted by Angela Dees for Cathy Campbell, Brazoria County Treasurer for funds of the Brazoria County Toll Road Authority, Brazoria County as Agent, for the month of **DECEMBER 2022** and reflects total cash and other assets in the custody of the County Treasurer at month end to be: **\$31,766,436.45.**

The report contains:

Bank Account Activity and Interest Report
Pledged Securities Management Report
Debt Service Bonds Payment Schedules
Investment Portfolio Report
Investment Interest Earned Report
U.S. Bank, Trustee Investment Market Value Summary Report
Texas Class Investment Pool Report
TexPool Investment Pool Report

"I CERTIFY THAT TO THE BEST OF MY KNOWLEDGE THE ATTACHED REPORTS ARE TRUE AND CORRECT."

A handwritten signature in blue ink that reads "Angela Dees".

Angela Dees for Cathy Campbell (retired)
Brazoria County Treasurer

**Brazoria County Toll Road Authority
Brazoria County as Agent**

Bank Account Activity and Interest Report For December 2022

Account	Begin Bank Balance 12/01/2022	Deposits and Other Credits Received	Checks and Other Debits Disbursed	Ending Bank Balance 12/31/2022	MONTHLY Interest Earned	Interest Rate
FIRST NATIONAL BANK OF LAKE JACKSON						
Brazoria County Toll Road Authority	4,773,486.18	1,026,214.58	(360,521.59)	5,439,179.17	47.25	0.01
Brazoria County Toll Road Authority-Construction	1,137,539.63	10.56	(5,681.00)	1,131,869.19	10.56	0.01
Brazoria County Toll Road Authority-FM 518	52,429.09	0.47		52,429.56	0.48	0.01
Brazoria County Toll Road Authority-Debt	159,853.98	235,240.27	(232,229.17)	162,865.08	1.57	0.01
	<u>6,123,308.88</u>	<u>1,261,465.88</u>	<u>(598,431.76)</u>	<u>6,786,343.00</u>	<u>59.86</u>	
First National Bank of Lake Jackson Totals					59.86	

TOTAL EOM Account Balances and Interest Earnings

I certify that to the best of my knowledge the above is the true and correct cash balance remaining in the Treasurer's custody at month end.



Angela Dees for Cathy Campbell, CCT, CIO
Brazoria County Treasurer



ANGELA DEES

BRAZORIA COUNTY TREASURER

111 E. Locust, Room 305 Angleton, Texas 77515-4654

979-864-1353 FAX 979-864-1680

Attached is a copy of the management reports for the securities that were pledged to Brazoria County Toll Road Authority, Brazoria County as Agent, by First National Bank of Lake Jackson for the month of **DECEMBER 2022**.

"I CERTIFY THAT TO THE BEST OF MY KNOWLEDGE THE ATTACHED REPORT IS TRUE AND CORRECT."

A handwritten signature in blue ink, appearing to read "Angela Dees", written over a horizontal line.

Angela Dees for Cathy Campbell (retired 12.31.22)
Brazoria County Treasurer

Reportfolio

First National Bank of Lake Jackson, Lake Jackson, T
 Published: 1/3/2023 12:36:59 PM

Management Report

Pledged To: BRAZORIA COUNTY TOLL ROAD AUTHORITY

Date: 31-Dec-22
 Page: 3
 Section V-C

Location	Code	Cusip Trans#	Description Maturity	Prerfund	Pool Coupon	Moody StdPoor	Original Face Pledged Percent	Original Face Value	Pledged Par Value	Pledged Book Value	Pledged Market Value
FHLB	91282CEA5	660139202203101	U.S. Treasury Note 2/29/2024		1.500	Aaa	\$2,000,000.00 100.00%	\$2,000,000.00	\$2,000,000.00	\$1,997,243.41	\$1,929,687.60
FEDERAL HOME LOAN BANK AFS											
1 US Treasury Notes & Bonds											
FHLB	3137BSK69	452990201612200	FHR 4623 H 11/15/2044		2.500		\$2,500,000.00 100.00%	\$2,500,000.00	\$1,029,690.30	\$1,031,168.61	\$951,428.59
FEDERAL HOME LOAN BANK AFS											
FHLB	3137BRMP7	442471201608291	FHR 4604 DC 1/15/2046		2.500		\$2,500,000.00 100.00%	\$2,500,000.00	\$383,363.88	\$387,362.37	\$350,150.61
FEDERAL HOME LOAN BANK AFS											
FHLB	3137BPGS2	437156201606240	FHR 4585 QD 4/15/2046		3.000		\$2,500,000.00 100.00%	\$2,500,000.00	\$247,946.88	\$251,796.64	\$225,545.03
FEDERAL HOME LOAN BANK AFS											
FHLB	3137BSTN3	451324201611301	FHR 4629 QG 11/15/2046		2.500		\$2,500,000.00 100.00%	\$2,500,000.00	\$315,256.03	\$314,759.62	\$281,897.94
FEDERAL HOME LOAN BANK AFS											
FHLB	3137BWU77	466698201706230	FHR 4663 PK 3/15/2047		2.000		\$2,000,000.00 100.00%	\$2,000,000.00	\$239,773.22	\$236,907.32	\$207,212.23
FEDERAL HOME LOAN BANK AFS											
FHLB	3136AWBB2	461678201704171	FNR 2017-25 QD 4/25/2047		2.250		\$2,000,000.00 100.00%	\$2,000,000.00	\$332,917.36	\$331,046.44	\$290,359.90
FEDERAL HOME LOAN BANK AFS											
FHLB	3137BXZG0	464936201705301	FHR 4682 LC 5/15/2047		2.500		\$2,000,000.00 100.00%	\$2,000,000.00	\$264,125.42	\$263,518.51	\$235,704.89
FEDERAL HOME LOAN BANK AFS											
FHLB	3136B0LE4	485282201801301	FNR 2018-5 JP 9/25/2047		3.000		\$3,000,000.00 100.00%	\$3,000,000.00	\$249,119.55	\$249,067.80	\$228,957.21
FEDERAL HOME LOAN BANK AFS											
FHLB	3136B22Q4	510582201902270	FNR 2018-62 PG 10/25/2047		3.000		\$2,150,000.00 100.00%	\$2,150,000.00	\$328,088.77	\$327,762.21	\$298,548.18
FEDERAL HOME LOAN BANK AFS											

** If no data is shown, then there are no pledges for the current period.

Reportfolio

First National Bank of Lake Jackson, Lake Jackson, T
 Published: 1/3/2023 12:36:59 PM

Management Report

Pledged To: BRAZORIA COUNTY TOLL ROAD AUTHORITY

Date: 31-Dec-22
 Page: 4
 Section V-C

Location	Code	Cusip Trans#	Description Maturity	Prerefund	Pool Coupon	Moody StdPoor	Pledged Percent	Original Face	Pledged Original Face Value	Pledged Par Value	Pledged Book Value	Pledged Market Value
FHLB	3136B0V45	507962201901141	FNR 2018-6 PA 2/25/2048	FAS 115	3.000		100.00%	\$2,200,000.00	\$2,200,000.00	\$331,226.52	\$328,781.15	\$293,857.18
FEDERAL HOME LOAN BANK AFS												
FHLB	3136BJCB9	633234202110121	FNR 2021-72 JD 5/25/2051		1.500		100.00%	\$3,000,000.00	\$3,000,000.00	\$2,767,701.30	\$2,775,278.52	\$2,340,823.51
FEDERAL HOME LOAN BANK AFS												
FHLB	38382WDS3	621614202107301	GNR 2021-117 PE 7/20/2051		1.500		100.00%	\$3,000,000.00	\$3,000,000.00	\$2,699,268.09	\$2,713,687.54	\$2,345,695.01
FEDERAL HOME LOAN BANK AFS												
FHLB	3136BH28	623728202108170	FNR 2021-45 JG 7/25/2051		2.000		100.00%	\$2,000,000.00	\$2,000,000.00	\$1,818,089.88	\$1,854,600.96	\$1,511,825.55
FEDERAL HOME LOAN BANK AFS												
13 CMOs - Fixed Rate												
Total Pledged 14 To: BCTIR BRAZORIA COUNTY TOLL ROAD AUTHORITY												
					\$0.00			\$2,000,000.00	\$11,006,567.20	\$11,065,737.69	\$9,562,005.83	
					\$0.00			\$11,006,567.20	\$13,006,567.20	\$13,062,981.10	\$11,491,693.43	

Munis with Maturity Under 2 Years \$2,000,000.00
 Munis with Maturity Over 2 Years \$11,006,567.20
 Other securities with Stated Maturity Under 2 Years
 Other securities with Stated Maturity Over 2 Years

** If no data is shown, then there are no pledges for the current period.

BRAZORIA COUNTY TOLL ROAD AUTHORITY
Limited Contract Tax and Subordinate Lien Toll Road Revenue Refunding Bonds
Series 2020
Payment Schedule

FISCAL YEAR	INTEREST 1-Mar	PRINCIPAL 1-Mar	INTEREST 1-Sep	TOTAL PAYMENT	Estimated Monthly Installment Due to US BANK
2020			662,797.00	662,797.00	110,466.17
2021	624,625.00		624,625.00	1,249,250.00	104,104.17
2022	624,625.00		624,625.00	1,249,250.00	104,104.17
2023	624,625.00		624,625.00	1,249,250.00	104,104.17
2024	624,625.00		624,625.00	1,249,250.00	104,104.17
2025	624,625.00		624,625.00	1,249,250.00	104,104.17
2026	624,625.00	550,000.00	610,875.00	1,785,500.00	148,791.67
2027	610,875.00	580,000.00	596,375.00	1,787,250.00	148,937.50
2028	596,375.00	610,000.00	581,125.00	1,787,500.00	148,958.33
2029	581,125.00	640,000.00	565,125.00	1,786,250.00	148,854.17
2030	565,125.00	675,000.00	548,250.00	1,788,375.00	149,031.25
2031	548,250.00	710,000.00	530,500.00	1,788,750.00	149,062.50
2032	530,500.00	745,000.00	511,875.00	1,787,375.00	148,947.92
2033	511,875.00	785,000.00	492,250.00	1,789,125.00	149,093.75
2034	492,250.00	825,000.00	471,625.00	1,788,875.00	149,072.92
2035	471,625.00	865,000.00	450,000.00	1,786,625.00	148,885.42
2036	450,000.00	910,000.00	427,250.00	1,787,250.00	148,937.50
2037	427,250.00	955,000.00	403,375.00	1,785,625.00	148,802.08
2038	403,375.00	1,005,000.00	378,250.00	1,786,625.00	148,885.42
2039	378,250.00	1,060,000.00	351,750.00	1,790,000.00	149,166.67
2040	351,750.00	1,110,000.00	324,000.00	1,785,750.00	148,812.50
2041	324,000.00	1,170,000.00	294,750.00	1,788,750.00	149,062.50
2042	294,750.00	1,230,000.00	264,000.00	1,788,750.00	149,062.50
2043	264,000.00	1,290,000.00	231,750.00	1,785,750.00	148,812.50
2044	231,750.00	1,360,000.00	197,750.00	1,789,500.00	149,125.00
2045	197,750.00	1,430,000.00	162,000.00	1,789,750.00	149,145.83
2046	162,000.00	1,500,000.00	124,500.00	1,786,500.00	148,875.00
2047	124,500.00	1,575,000.00	85,125.00	1,784,625.00	148,718.75
2048	85,125.00	1,660,000.00	43,625.00	1,788,750.00	149,062.50
2049	43,625.00	1,745,000.00		1,788,625.00	298,104.17
	12,393,875.00	24,985,000.00	12,432,047.00	49,810,922.00	

Debt History:

Date of Receipt 2-Feb-20
Amount of Issue \$24,985,000.00

Paying Agent:

U.S. Bank
ABA routing # 091000022
St. Paul, MN 55486-2639

Refunded: Brazoria County Toll Road Authority Limited Contract Tax and Subordinate Lien
Toll Road Revenue Bonds, Series 2020 BANS

BRAZORIA COUNTY TOLL ROAD AUTHORITY
Limited Contract Tax and Subordinate Lien Toll Road Revenue Bonds
Series 2017A
Payment Schedule

FISCAL YEAR	INTEREST 1-Mar	PRINCIPAL 1-Mar	INTEREST 1-Sep	TOTAL PAYMENT	Estimated Monthly Installment Due to US BANK
2017			294,688.00 *	294,688.00	*294,688.00
2018	768,750.00		768,750.00	1,537,500.00	128,125.00
2019	768,750.00		768,750.00	1,537,500.00	128,125.00
2020	768,750.00		768,750.00	1,537,500.00	128,125.00
2021	768,750.00		768,750.00	1,537,500.00	128,125.00
2022	768,750.00		768,750.00	1,537,500.00	128,125.00
2023	768,750.00		768,750.00	1,537,500.00	128,125.00
2024	768,750.00		768,750.00	1,537,500.00	128,125.00
2025	1,035,750.00		1,035,750.00	2,071,500.00	172,625.00
2026	1,302,750.00		1,302,750.00	2,605,500.00	217,125.00
2027	1,302,750.00		1,302,750.00	2,605,500.00	217,125.00
2028	1,283,375.00	1,550,000.00	1,283,375.00	4,116,750.00	343,062.50
2029	1,243,625.00	1,630,000.00	1,243,625.00	4,117,250.00	343,104.17
2030	1,201,812.50	1,715,000.00	1,201,812.50	4,118,625.00	343,218.75
2031	1,157,875.00	1,800,000.00	1,157,875.00	4,115,750.00	342,979.17
2032	1,111,750.00	1,890,000.00	1,111,750.00	4,113,500.00	342,791.67
2033	1,063,312.50	1,985,000.00	1,063,312.50	4,111,625.00	342,635.42
2034	1,012,437.50	2,085,000.00	1,012,437.50	4,109,875.00	342,489.58
2035	959,000.00	2,190,000.00	959,000.00	4,108,000.00	342,333.33
2036	902,812.50	2,305,000.00	902,812.50	4,110,625.00	342,552.08
2037	1,191,212.50	1,928,275.00	1,191,212.50	4,310,700.00	359,225.00
2038	1,151,649.50	2,005,701.00	1,151,649.50	4,309,000.00	359,083.33
2039	1,110,593.00	2,086,814.00	1,110,593.00	4,308,000.00	359,000.00
2040	1,068,550.00	2,175,301.00	1,068,550.00	4,312,401.00	359,366.75
2041	1,024,106.50	2,263,787.00	1,024,106.50	4,312,000.00	359,333.33
2042	977,869.50	2,355,961.00	977,869.50	4,311,700.00	359,308.33
2043	929,739.00	2,451,822.00	929,739.00	4,311,300.00	359,275.00
2044	879,615.50	2,551,369.00	879,615.50	4,310,600.00	359,216.67
2045	827,558.00	2,654,284.00	827,558.00	4,309,400.00	359,166.67
2046	775,500.00	2,760,000.00	775,500.00	4,312,400.00	359,366.67
2047	723,442.50	2,868,000.00	723,442.50	4,309,400.00	359,166.67
2048	671,385.00	2,978,000.00	671,385.00	4,310,200.00	359,183.33
2049	619,327.50	3,090,000.00	619,327.50	4,309,500.00	359,125.00
<hr/>					
	28,674,893.50	53,838,314.00	28,885,081.50	111,398,289.00	

17,150,000.00	Series 2017A Serial Current Interest Bonds (CIBs)
17,000,000.00	Series 2017A Current Interest Term Bonds (CIBs)
19,688,313.00	Series 2017A Convertible Capital Appreciation Bonds (CABs)
<u>53,838,313.00</u>	

Debt History:
Date of Receipt 22-Jun-17
Amount of Issue \$53,838,313.00

Paying Agent:
U.S. Bank
ABA routing # 091000022
St. Paul, MN 55486-2639
BRAZOR117CIB

Brazoria County Toll Road Authority Limited Contract Tax and Subordinate Lien
Toll Road Revenue Bonds, Series 2017A CIB

*Int due from closing to Sept 2017 debt payment, then monthly installments to US Bank thereafter begin Sept 2017
Int calculations include compounded interest from Series 2017A Convertible CABs.

wire amt for April
2020 Only

\$ 128,125.00 - \$73,732.79 = \$ 54,392.21

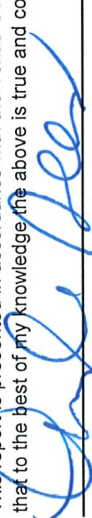
Brazoria County Toll Road Authority
Brazoria County as Agent
 Portfolio Report
 December 2022

Current Date: 12/31/2022

Fund	Description	Type	CUSIP	Coupon/ Rate	Settle Date	Maturity Date	Next Call Date	Par Value	Purch Price	Purch Cost	Book Value	Mkt Price	Mkt Value	Days to Mat	YTM	Interest Earned
44000	U.S. Bank	Cash		3.900				943,558.32	100.000	943,558.32	943,558.32	100.000	943,558.32	1	3.900	1,793.97
997	TexPool	LGIP		4.420				7,471,800.01	100.000	7,471,800.01	7,471,800.01	100.00	7,471,800.01	1	4.420	25,170.83
998	Texas Class	LGIP		4.317				16,574,735.12	100.000	16,574,735.12	16,574,735.12	100.00	16,574,735.12	1	4.317	60,652.25
999	Depository	Cash		0.010				6,786,343.00	100.000	6,786,343.00	6,786,343.00	100.00	6,786,343.00	1	0.010	59.86
								31,776,436.45		31,776,436.45	31,776,436.45		31,776,436.45	1	3.409	87,676.91

NOTE: Added U.S. Bank, Trustee Investment Activity to this report beginning FY 2019

This report is presented in accordance with the Texas Government Code Title 10 Section 2256.023 and complies with the Investment Strategy of Brazoria County's Investment Policy and I certify that to the best of my knowledge the above is true and correct.



Angela Dees for Cathy Campbell, CCT, CIO
 Brazoria County Treasurer

Brazoria County Toll Road Authority
Brazoria County as Agent
Monthly Interest Earned for Fiscal Year 2023

	Oct	Nov	Dec	1st Qtr	Jan	Feb	Mar	2nd Qtr	April	May	June	3rd Qtr	July	August	Sept	4th Qtr	Ann Earned
BANK	67.90	44.40	59.86	172.16				0.00				0.00				0.00	172.16
TEXPOOL	14,634.02	22,035.69	25,170.83	61,840.54				0.00				0.00				0.00	61,840.54
TEXAS CLASS	39,779.95	52,231.06	60,652.25	152,663.26				0.00				0.00				0.00	152,663.26
U.S. BANK	302.41	706.92	1,793.97	2,803.30				0.00				0.00				0.00	2,803.30
Total Per Mo.	54,784.28	75,018.07	87,676.91	217,479.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	217,479.26

I certify that to the best of my knowledge the above is true and correct.



Angela Dees for Cathy Campbell, CCT, CIO
 Brazoria County Treasurer

Monthly Interest Rates for Fiscal Year 2023																	
	Oct	Nov	Dec	1st Qtr	Jan	Feb	Mar	2nd Qtr	April	May	June	3rd Qtr	July	August	Sept	4th Qtr	Ann Avg
BANK	0.01%	0.01%	0.01%	0.01%				0.00%				0.00%				0.00%	0.00%
TEXPOOL	2.92%	3.54%	4.42%	3.63%				0.00%				0.00%				0.00%	0.91%
TEXAS CLASS	3.23%	3.85%	4.32%	3.80%				0.00%				0.00%				0.00%	0.95%
U.S. BANK	2.87%	3.57%	3.90%	3.45%				0.00%				0.00%				0.00%	0.86%

Brazoria County Toll Road Authority

Brazoria County as Agent

U.S. BANK NATIONAL ASSOCIATION, TRUSTEE

Investment Market Value Summary Report
for Debt Service Funds Held In Trust at U.S. Bank
12/01/2022 thru 12/31/2022

Fund	Description	12/01/2022 Market Value	Credits	Debits	Interest Earned In Previous Month, Posted This Month	Net Change in Invest Value	12/31/2022 Investments	**% of Total Yield at Market**	Expected Maturity	Mark to Mkt 12/31/2022
44000	Brazoria County Toll Road Authority Limited Contract Tax and Subordinate Lien Toll Road Revenue Bonds, Series 2017A and BAN Series 2017B Debt Service Fund (Refunded Bonds Series 2020)	709,535.18	232,229.17	0.00	1,793.97		943,558.32	3.9000	1/1/2023	943,558.32
	Ending Market Value	709,535.18	232,229.17	0.00	1,793.97	0.00	943,558.32			943,558.32

Yield at Market for any money market fund is based on the interest rate applicable to that money market fund as of the last business day of the month and may not be relied upon as (i) a yield estimate for the statement period as a whole, or (ii) a guarantee of future performance.

This report is presented in accordance with the Texas Government Code Title 10 Section 2256 Public Funds Investment Act and with Article VI, Sections 601-604 of the Limited Contract Tax and Subordinate Lien Toll Road Revenue Bond Trust Indenture dated June 01, 2017 between Brazoria County Toll Road Authority and U.S. Bank National Association, Trustee. These funds are held in trust at U.S. Bank and invested by U.S. Bank for future debt service payments.

I certify that to the best of my knowledge the above is true and correct as reported by U.S. Bank, N.A., Trustee.



Angela Dees for Cathy Campbell, CCT, CIO
Brazoria County Treasurer


**Brazoria County Toll Road Authority
Brazoria County as Agent**

Texas Class
Investment Report
12/01/2022 thru 12/31/2022

Fund	Description	12/01/2022 Investments	Credits	Debits	Interest Earned	12/31/2022 Investments	Avg. Mo. Yield	Expected Maturity	Mark to Mkt 12/31/2022
54000	Toll Road Funds-Construction	10,458,420.62			38,411.25	10,496,831.87	4.3170	1/1/2023	10,496,831.87
	Toll Road Funds-O & M	6,055,662.25			22,241.00	6,077,903.25	4.3170	1/1/2023	6,077,903.25

	16,514,082.87	0.00	0.00	60,652.25	16,574,735.12	16,574,735.12
<hr/>						
TEXAS CLASS Totals						

This report is presented in accordance with the Texas Government Code Title 10 Section 2256.023 and complies with the Investment Strategy of Brazoria County's Investment Policy and I certify that to the best of my knowledge the above is true and correct.


 Angela Dees for Cathy Campbell, CCT, CIO
 Brazoria County Treasurer

Brazoria County Toll Road Authority
Brazoria County as Agent
 TexPool

Investment Report
 12/01/2022 thru 12/31/2022

<i>Fund</i>	<i>Description</i>	<i>12/01/2022 Investments</i>	<i>Credits</i>	<i>Debits</i>	<i>Interest Earned</i>	<i>12/31/2022 Investments</i>	<i>Avg. Mo. Yield</i>	<i>Expected Maturity</i>	<i>Mark to Mkt 12/31/2022</i>
54000	Toll Road Funds-Construction	1,389,648.82	0.00	0.00	4,697.22	1,394,346.04	4.4200	1/1/2023	1,394,346.04
64100	Toll Road Funds-O & M	6,056,980.36	0.00	0.00	20,473.61	6,077,453.97	4.4200	1/1/2023	6,077,453.97
TEXPOOL Totals		7,446,629.18	0.00	0.00	25,170.83	7,471,800.01			7,471,800.01

This report is presented in accordance with the Texas Government Code Title 10 Section 2256.023 and complies with the Investment Strategy of Brazoria County's Investment Policy and I certify that to the best of my knowledge the above is true and correct.



Angela Dees for Cathy Campbell, CCT, CIO
 Brazoria County Treasurer

First American Money Market Funds

Government Obligations Fund – X Class

Investment Strategy: Seeks to provide maximum current income and daily liquidity by purchasing U.S. government securities and repurchase agreements collateralized by such obligations.

Net Annualized Monthly Average Yields

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
See FirstAmericanFunds.com for additional historical performance information.												
2021	0.04%	0.03%	0.04%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%
2022	0.03%	0.03%	0.11%	0.21%	0.60%	0.97%	1.42%	2.00%	2.34%	2.87%	3.57%	3.90%
2023	4.12%											

Performance quoted represents past performance and does not guarantee future results. Investment return will fluctuate so that an investor's shares, when redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than quoted. For current month-end performance information, call 800.677.3863. Performance assumes the reinvestment of dividends and capital gains. Investment performance reflects fee waivers. Without waivers, returns and yields would be reduced.

Portfolio Characteristics

Total Net Assets (all classes)	\$67.5 billion
Weighted Average Maturity (WAM)	11 days
Inception Date	04/05/2016
Expense Ratio	
Gross	0.20%
Net ¹	0.14%

Ticker

FGXX

CUSIP

31846V336

Ratings

Moody's Aaa-mf

Standard & Poor's AAAm

Fitch AAmmf

Cutoff Times

Purchases and Redemptions 3:45 p.m. CT

Current Yield[†] Sub. Unsub.

7-Day Yield 4.14% 4.08%

For more information and ratings methodology, please visit moody's.com, standardandpoors.com, and fitchratings.com.

Portfolio Maturity

Overnight	82%
2-7 days	6%
8-29 days	2%
30-60 days	4%
61-120 days	4%
121+ days	2%

Portfolio Allocation* (% of Market Value)

Investment Companies	1.0%
U.S. Govt. Agency Debt	26.7%
U.S. Govt. Agency Repurchase Agreements	10.7%
U.S. Treasury Debt	6.7%
U.S. Treasury Repurchase Agreements	54.9%

*Portfolio allocations may change and are not recommendations to buy or sell.

Portfolio Managers

James Palmer, CFA

36 years of financial industry experience

Jeffrey Plotnik

30 years of financial industry experience

Michael Welle, CFA

31 years of financial industry experience

Contact us at 800.677.3863 or www.FirstAmericanFunds.com.

¹ Subsidized (Sub.) yields reflect fee waivers in effect. Without such waivers, yields would be reduced. Unsubsidized (Unsub.) yields do not reflect fee waivers in effect.

[†] The advisor has contractually agreed to waive fees and reimburse fund expenses through December 31, 2023, so that the total annual fund operating expenses do not exceed as stated. These waivers and reimbursements may be terminated any time after December 31, 2023 by the advisor. Prior to that time, waivers and reimbursements may not be terminated without approval of the fund's board.

Fitch AAmmf Rating: Money market funds with this rating are judged to have the highest credit quality and safety of principal.

Moody's Aaa-mf Rating: Money market funds with this rating are judged to be of an investment quality similar to Aaa-rated fixed-income obligations; that is, they are judged to be of the highest quality.

Portfolio Maturity: Maturities of the portfolio's securities are determined using provisions of SEC Rule 2a-7, which allow the fund to consider certain floating- and variable-rate securities as having maturities shorter than their stated maturity dates.

Standard & Poor's AAAm Rating: S&P evaluates a number of factors, including credit quality, market price, exposure, and management.

Weighted Average Maturity (WAM) is the time to maturity of all the securities held in the fund, weighted by each security's percentage of total investments. WAM measures a fund's sensitivity to interest rate changes.

Mutual fund investing involves risk. This material must be preceded or accompanied by a current prospectus. It contains more information that investors should carefully consider about each fund, including risks, charges and expenses: call 800.677.3863 or visit www.FirstAmericanFunds.com. Please read it carefully before investing.

For Government Obligations – You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee to do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund and you should not expect that the sponsor will provide financial support to the Fund at any time.

FIRST AMERICAN FUNDS*

usbancorp Asset Management, Advisor

Quasar Distributors, LLC, distributor

NOT FDIC INSURED NO BANK GUARANTEE MAY LOSE VALUE



Monthly Newsletter: December 2022

ANNOUNCEMENTS

We welcome the following entities who joined TexPool in November 2022:

- TexPool**
- City of Cholson
- Parkside on the River MUD 1
- Gordon ISD
- Williamson County MUD 19f
- City of Yoakum
- City of Hondo
- Midland County Hospital District dba Midland Memorial Hospital
- TexPool Prime**
- Gordon ISD
- City of Hondo
- Midland County Hospital District dba Midland Memorial Hospital

Upcoming Events

- January 28, 2023 - February 1, 2023 Texas Association of School Administrators (TASA) Mid-winter conference 2023 Austin, TX
- February 2, 2023 - February 4, 2023 SAFE D 2023 Annual Conference Round Rock, TX

TexPool Advisory Board Members

- David Landeros
- Patrick Krishock
- Belinda Weaver
- Deborah
- Laudermilk
- Valerie Van Vliack
- Oversen by the State of Texas Comptroller of Public Accounts Glenn Hegar
- Operated under the supervision of the Texas Treasury Safeguarding Trust Company

Economic and Market Commentary: Just the facts

December 1, 2022

For a word so central to many fields, it's fascinating that we can't decide if "data" should be a singular or plural noun. The vernacular has veered to the former, kicking "datum" to the curb. Many analysts, economists and scientists prefer using the grammatically correct latter configuration.

Of course, the Federal Reserve is always dependent on what the data show/shows. But gut feelings and abstract theories play a role. That shouldn't be the case for the Federal Open Market Committee's (FOMC) mid-December meeting. The markets are likely to interpret a downshift to a half-percentage-point hike as a change in monetary policy as investors are looking for any indication this tightening cycle will end. If the FOMC makes that move only to return to a three-quarter point hike in January, it risks losing credibility. That it cannot afford.

The economy is flashing many conflicting signals. Inflation is sky high, but October's lower-than-expected Consumer Price Index (CPI), Personal Consumption Expenditures Index (PCE) and Producer Price Index (PPI) figures indicate it might be softening. While the housing market clearly has slowed, new home sales rose 7.5% in October compared to an

(continued page 6)

Performance as of November 30, 2022

	TexPool	TexPool Prime
Current Invested Balance	\$24,633,746,788	\$9,481,572,396
Weighted Average Maturity**	20 Days	11 Days
Weighted Average Life**	90 Days	56 Days
Net Asset Value	0.99946	0.99966
Total Number of Participants	2,747	470
Management Fee on Invested Balance	0.0450%	0.0550%
Interest Distributed	\$72,462,371.47	\$30,888,771.12
Management Fee Collected	\$722,555.32	\$343,895.61
Standard & Poor's Current Rating	AAAm	AAAm
Month Averages		
Average Invested Balance	\$24,428,069,580	\$9,401,356,124
Average Monthly Rate*	3.61%	3.92%
Average Weighted Average Maturity**	21	14
Average Weighted Average Life**	95	61

*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.
**See page 2 for definitions.
Past performance is no guarantee of future results.

Phone: 1-866-TEXPOOL (839-7665) • Fax: 1-866-899-3291 • TexPool.com

Managed and Serviced by



© 2022 Federated Hermes, Inc. G35884-24 (12/22)

PSRFT STD
U.S. POSTAGE
PAID
AUSTIN, TX
PERMIT NO. 1284



Participant Services
1001 Texas Ave. Suite 1150
Houston, TX 77002

MS. CATHY CAMPBELL
BRAZORIA COUNTY
111 E. LOCUST ST. STE 305
ANGLETON TX 77515-4677



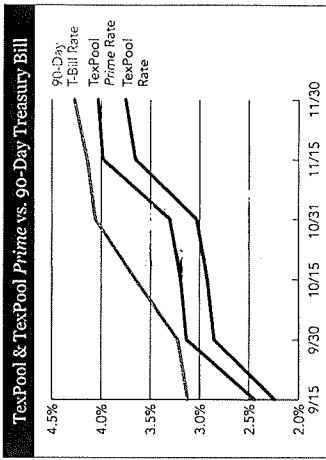
T3 P1

expected month-over-month drop of 5.5%. The consumer remains strong, with likely record Black Friday retail sales and an increase in durable goods orders in October. Yet, several measures of the manufacturing sector continue to decline, including those calculated by the Institute for Supply Management (ISM) and S&P. Weekly jobless claims have been edging up, but the labor market remains robust.

The November nonfarm payrolls report, released tomorrow, and the November CPI report, released the morning of the FOMC rate decision, will be crucial. Will CPI sway any voters in real time? My guess is no, as the lion's share of Fed officials, the minutes from the last FOMC meeting and Chair Jerome Powell's speech at the Brookings Institution yesterday came across as partial to slowing the pace of hikes—meaning bumping the target range by 50 basis points on Dec. 14.

A brief word about the impact on the money markets from the downfall of the FTX crypto exchange: none. The short-term securities in which we invest traded steadily after the news broke, with no spread widening. Traditionally, an exchange is where the collateral resides that backs something, FTX's collateral, whatever it was, has allegedly declined by many billions. But it doesn't appear to have flowed into the secondary market in any material amount.

At the end of November, yields on 1-, 3-, 6- and 12-month U.S. Treasuries were 3.97%, 4.35%, 4.73% and 4.85%, respectively; the 1-, 3-, 6- and 12-month Bloomberg Short-Term Bank Yield Index rates



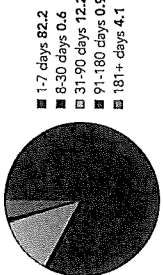
90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.

Past performance is no guarantee of future results.
(BSBY) were 3.99%, 4.60%, 5.10% and 5.58%, respectively; and the 1-, 3-, 6- and 12-month London Interbank offered rates were 4.17%, 4.77%, 5.18% and 5.49%, respectively.

Portfolio by Maturity (%)

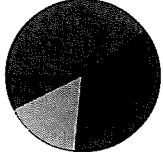
As of November 30, 2022



- 1-7 days 82.2
- 8-30 days 0.6
- 31-90 days 12.2
- 91-180 days 0.9
- 181+ days 4.1

Portfolio by Type of Investment (%)

As of November 30, 2022



- Agencies 39.8
- Repurchase Agreements 36.8
- Treasuries 16.1
- Money Market Funds 7.3

Portfolio Asset Summary as of November 30, 2022

	Book Value	Market Value
Uninvested Balance	\$476.61	
Receivable for Investments Sold	0.00	
Accrual of Interest Income	56,624,448.52	
Interest and Management Fees Payable	-72,462,365.49	
Payable for Investments Purchased	0.00	
Accrued Expense & Taxes	-24,433.91	
Repurchase Agreements	9,064,748,000.00	
Mutual Fund Investments	1,794,085,200.00	
Government Securities	9,800,011,481.26	
US Treasury Bills	2,291,978,859.55	
US Treasury Notes	1,688,888,529.99	
Total	\$24,633,746,787.91	

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The daily source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantees. Should you require a copy of the portfolio, please contact TexPool Participant Services.

Participant Summary

	Number of Participants	Balance
School District	602	\$6,714,390,277.93
Higher Education	60	\$1,293,752,499.11
County	196	\$3,046,864,929.12
Healthcare	92	\$1,307,349,802.84
Utility District	906	\$3,884,163,312.08
City	487	\$7,042,793,833.02
Emergency Districts	99	\$307,311,483.25
Economic Development Districts	85	\$166,649,077.56
Other	220	\$870,510,008.16

**Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.

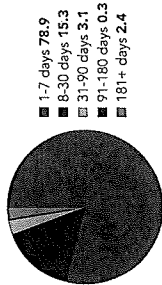
Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
11/1	3.0383%	0.000083242	\$24,759,847,575.29	0.99933	22	102
11/2	3.0376%	0.000083221	\$24,768,398,987.31	0.99934	22	101
11/3	3.3217%	0.000091006	\$24,834,947,154.53	0.99935	22	101
11/4	3.6401%	0.000097730	\$24,783,048,638.84	0.99939	23	101
11/5	3.6401%	0.000099730	\$24,783,048,638.84	0.99939	23	101
11/6	3.6401%	0.000099730	\$24,783,048,638.84	0.99939	23	101
11/7	3.6391%	0.000099701	\$24,701,351,315.21	0.99939	21	99
11/8	3.6246%	0.000099310	\$24,730,550,049.31	0.99940	21	99
11/9	3.6235%	0.000099274	\$24,664,401,949.88	0.99940	21	98
11/10	3.6254%	0.000099327	\$24,584,919,568.42	0.99942	22	99
11/11	3.6254%	0.000099327	\$24,584,919,568.42	0.99942	22	99
11/12	3.6254%	0.000099327	\$24,584,919,568.42	0.99942	22	99
11/13	3.6254%	0.000099327	\$24,584,919,568.42	0.99942	22	99
11/14	3.6229%	0.000099257	\$24,709,683,237.61	0.99946	20	92
11/15	3.6481%	0.000099947	\$24,481,895,980.40	0.99947	20	92
11/16	3.6470%	0.000099918	\$24,437,872,706.69	0.99945	20	92
11/17	3.6738%	0.000100651	\$24,409,799,409.37	0.99944	20	92
11/18	3.6692%	0.000100527	\$24,060,333,686.56	0.99942	21	93
11/19	3.6692%	0.000100527	\$24,060,333,686.56	0.99942	21	93
11/20	3.6692%	0.000100527	\$24,060,333,686.56	0.99942	21	93
11/21	3.6709%	0.000100572	\$24,018,615,221.45	0.99944	19	92
11/22	3.6811%	0.000100851	\$23,959,296,195.81	0.99945	19	91
11/23	3.6860%	0.000100987	\$23,895,149,701.79	0.99945	21	94
11/24	3.6860%	0.000100987	\$23,895,149,701.79	0.99945	21	94
11/25	3.7006%	0.000101387	\$24,232,252,493.57	0.99947	22	91
11/26	3.7006%	0.000101387	\$24,232,252,493.57	0.99947	22	91
11/27	3.7006%	0.000101387	\$24,232,252,493.57	0.99947	22	91
11/28	3.7206%	0.000101933	\$24,221,246,283.57	0.99945	20	90
11/29	3.7264%	0.000102094	\$24,153,552,425.44	0.99945	21	91
11/30	3.7500%	0.000102740	\$24,633,746,787.91	0.99946	20	90
Average:	3.6110%	0.000098931	\$24,428,069,580.47	0.99942	21	95

TEXPOOL Prime

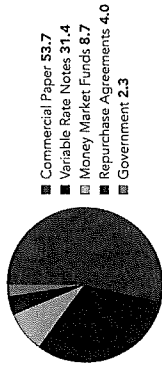
Portfolio by Maturity (%)

As of November 30, 2022



Portfolio by Type of Investment (%)

As of November 30, 2022



Portfolio Asset Summary as of November 30, 2022

	Book Value	Market Value
Uninvested Balance	\$1,356.72	\$1,356.72
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	14,294,876.99	14,294,876.99
Interest and Management Fees Payable	-30,888,774.20	-30,888,774.20
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-12,028.40	-12,028.40
Repurchase Agreements	381,045,000.00	381,045,000.00
Commercial Paper	5,046,936,775.75	5,046,936,775.75
Mutual Fund Investments	829,611,077.83	829,611,077.83
Government Securities	199,479,520.00	199,479,520.00
Variable Rate Notes	3,040,266,861.81	3,040,266,861.81
Total	\$9,481,572,396.33	\$9,478,305,921.67

Market value of collateral supporting the Repurchase Agreements is at least 100% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

Participant Summary

	Number of Participants	Balance
School District	134	\$2,715,727,652.01
Higher Education	19	\$647,955,045.65
County	50	\$794,751,378.01
Healthcare	20	\$363,120,749.36
Utility District	50	\$474,601,026.81
City	91	\$2,096,301,800.98
Emergency Districts	21	\$50,083,994.68
Economic Development Districts	17	\$29,108,381.17
Other	68	\$2,309,795,121.49

TEXPOOL Prime

Daily Summary

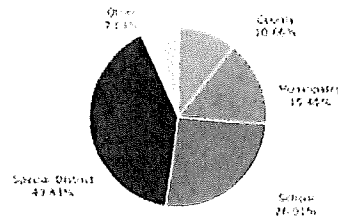
Date	Money Mkt. Fund Equiv. (SEC-Stat)	Dividend Factor	TexPool Prime Invested Balance	NAV	WAM Days	WAL Days
11/1	3.3272%	0.000091157	\$9,868,664,053.57	0.99946	12	59
11/2	3.3668%	0.000092240	\$9,892,114,229.27	0.99946	12	59
11/3	3.5333%	0.000096804	\$9,878,421,880.48	0.99944	15	61
11/4	3.8390%	0.000105177	\$9,844,394,900.96	0.99934	17	63
11/5	3.8390%	0.000105177	\$9,844,394,900.96	0.99934	17	63
11/6	3.8390%	0.000105177	\$9,844,394,900.96	0.99934	17	63
11/7	3.9916%	0.000109358	\$9,851,216,364.94	0.99948	14	62
11/8	3.9152%	0.000107265	\$9,787,033,600.61	0.99948	15	64
11/9	3.9171%	0.000107319	\$9,734,662,030.54	0.99949	15	64
11/10	3.9242%	0.000107512	\$9,655,656,876.95	0.99934	15	64
11/11	3.9242%	0.000107512	\$9,655,656,876.95	0.99934	15	64
11/12	3.9242%	0.000107512	\$9,655,656,876.95	0.99934	15	64
11/13	3.9242%	0.000107512	\$9,655,656,876.95	0.99934	15	64
11/14	3.9673%	0.000108693	\$9,696,367,360.51	0.99955	13	60
11/15	3.9826%	0.000109113	\$9,646,731,385.98	0.99958	14	61
11/16	3.9858%	0.000109199	\$9,567,932,589.87	0.99959	13	61
11/17	3.9930%	0.000109398	\$9,548,466,847.86	0.99958	13	61
11/18	4.0229%	0.000110217	\$9,450,276,143.10	0.99948	15	62
11/19	4.0229%	0.000110217	\$9,450,276,143.10	0.99948	15	62
11/20	4.0229%	0.000110217	\$9,450,276,143.10	0.99948	15	62
11/21	4.0268%	0.000110324	\$9,452,752,707.97	0.99960	13	60
11/22	4.0217%	0.000110184	\$9,448,701,517.87	0.99960	13	59
11/23	4.0267%	0.000110321	\$9,321,950,760.08	0.99954	13	60
11/24	4.0267%	0.000110321	\$9,321,950,760.08	0.99954	13	60
11/25	4.0223%	0.000110201	\$9,403,466,439.62	0.99950	13	58
11/26	4.0223%	0.000110201	\$9,403,466,439.62	0.99950	13	58
11/27	4.0223%	0.000110201	\$9,403,466,439.62	0.99950	13	58
11/28	4.0242%	0.000110252	\$9,388,600,661.16	0.99963	12	56
11/29	4.0256%	0.000110291	\$9,436,504,609.95	0.99965	12	56
11/30	4.0295%	0.000110396	\$9,481,572,396.33	0.99966	11	56
Average:	3.9170%	0.000107316	\$9,601,356,123.86	0.99949	14	61

Texas CLASS Portfolio Characteristics

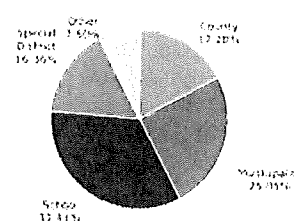
The following information is provided in accordance with Texas State Statute 2256.0016. Please refer to the disclosure at the bottom of this webpage for more information.

Print

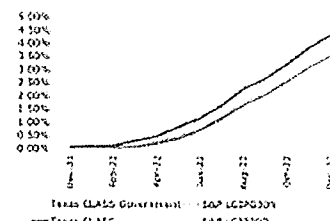
As of December 31, 2022



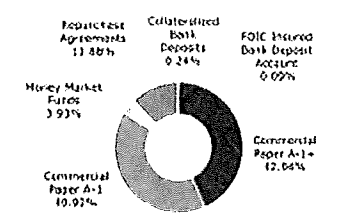
Participant Breakdown by Entity Type



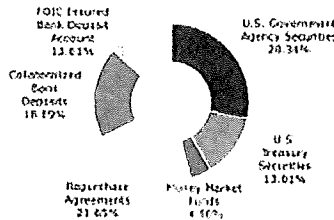
Participant Breakdown by Balance



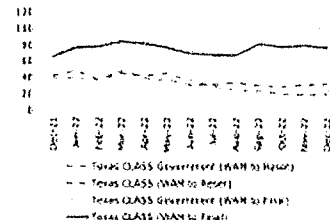
Performance vs. Benchmark S&P AAA/AA GIP* (Average Monthly Yields)



Texas CLASS Portfolio Breakdown



Texas CLASS Government Portfolio Breakdown



Weighted Average Maturity (In Days)

For more information on historical yields and performance, please [click here](#).

Texas CLASS Prior Month Comparison

Month End	Average Yield**	Month Ending Assets	Share Balance	Market Value	Amortized Cost	NAV	WAM (Reset)***	WAM (Final)***
Oct-22	3.23%	\$16,015,503,501	16,028,607,555	\$16,058,449,247	\$16,071,552,401	1.00	30	78
Nov-22	3.83%	\$16,061,748,272	16,057,423,694	\$16,216,520,404	\$16,222,197,606	1.00	32	80
Dec-22	4.32%	\$16,735,869,317	16,736,753,871	\$16,714,964,184	\$16,715,843,514	1.00	33	77

Average monthly yield *As of the end of the last day of the month

Texas CLASS Government Prior Month Comparison

Month End	Average Yield**	Month Ending Assets	Share Balance	Market Value	Amortized Cost	NAV	WAM (Reset)***	WAM (Final)***
Oct-22	2.66%	\$1,295,757,713	1,296,715,205	\$1,300,509,703	\$1,301,467,195	1.00	21	107
Nov-22	3.40%	\$1,319,054,970	1,319,771,779	\$1,323,223,320	\$1,324,340,129	1.00	20	105
Dec-22	3.85%	\$1,346,420,061	1,346,833,073	\$1,343,740,300	\$1,344,153,317	1.00	21	99

Average monthly yield *As of the end of the last day of the month

Fund Highlights as of December 31, 2022 (Unaudited)

For the month of December 2022, the Program Administrator accrued fees of \$1,296,373.68 and had average shares outstanding of 16,292,807,751.57 for Texas CLASS. For Texas CLASS Government, the Program Administrator accrued fees of \$132,628.57 and had average shares outstanding of 1,328,712,236.11. The fees for both Texas CLASS and Texas CLASS Government are accrued on a daily basis. The applicable fee rate is calculated by taking the fee rate(s) divided by 365 days (366 days in the event of a leap year) and rounded to ten decimal places. The current day's settled shares outstanding will be multiplied by the applicable fee rate(s) to equal the daily fee accrual. For weekend days and holidays, the settled shares outstanding for the previous business day will be utilized for the calculation of the fees. The applicable fee rate is located in Exhibit F of the Ninth Amended and Restated Trust Agreement. The Program Administrator reserves the right to abate fees listed in the Ninth Amended and Restated Trust Agreement. The monthly fee is the sum of all daily fee accruals for the month of December. The fees are paid monthly upon notification to the custodian bank. As of December 31, 2022 the fee for Texas CLASS was 9 basis points and the fee for Texas CLASS Government was 12 basis points.

- Both funds are rated 'AAAm' by S&P Global Ratings.
- Net Asset Value for both funds from December 1 to December 31, 2022 is equal to \$1.00.
- The final maturity dates of all securities were less than one year.
- The custodian bank for Texas CLASS is UMB Bank.
- Total number of Participants is 938.
- There are currently no investments that have a stated maturity greater than one year.
- The portfolio managers for Texas CLASS is Neil Waud, CFA and Randy Palomba, CFA.
- All sources of payment are the underlying assets of the local government investment pool at market value.
- The Ninth Amended and Restated Trust Agreement was adopted by the Board of Trustees on February 25, 2021. You can access your copy of the Ninth Amended and Restated Trust Agreement by visiting our website at www.texasclass.com.

Ms. Cindy Yeatts Brown, Chairwoman

Treasurer
Denton County
Term Expires 2023

[View Bio](#)

Ms. Monika Arris, Vice Chairwoman

Director of Budget & Finance
Collin County
Term Expires 2024

[View Bio](#)

Ms. Amy Perez, Board Secretary

Director of Financial Management
Harris County
Term Expires 2023

[View Bio](#)

Ms. Carmen Arrieta- Candelaria

Chief Financial Officer
Fort Worth ISD
Term Expires 2024

[View Bio](#)

Ms. Heather Hurlbert

Director of Finance & Business
Analysis
City of Corpus Christi
Term Expires 2024

[View Bio](#)

Ms. Yvonne Johnson

Chief Financial Officer
Crosby ISD
Term Expires 2024

[View Bio](#)

Mr. Art Martin

Participant
Chief Financial Officer
Slaton ISD
Term Expires 2023

[View Bio](#)

Texas Class Government Rates for December 2022

Date	Daily Rate (%)	YTD Yield (%)	7-Day Yield (%)	WAM Days to Reset	WAM Days to Final	Daily Dividend	Net Asset Value (NAV)
12/31/2022	4.5211	0	4.5111	33	77	0.000123865	0.99994715
12/30/2022	4.5211	0	4.5082	33	78	0.000123864	0.99999428
12/29/2022	4.5165	1.7411	4.5052	32	77	0.00012374	0.99999181
12/28/2022	4.5195	1.7335	4.503	32	78	0.000123822	0.99998912
12/27/2022	4.4989	1.7258	4.5015	30	76	0.000123258	0.9999763
12/26/2022	4.5004	1.7181	4.5036	29	77	0.000123299	0.99983861
12/25/2022	4.5004	1.7103	4.5071	30	78	0.000123299	0.99988046
12/24/2022	4.5004	1.7025	4.4972	30	78	0.000123299	0.99992231
12/23/2022	4.5004	1.6947	4.4873	31	79	0.000123299	0.99996416
12/22/2022	4.5006	1.6868	4.4773	31	80	0.000123305	0.9999583
12/21/2022	4.5096	1.6789	4.4414	31	82	0.00012355	0.99993237
12/20/2022	4.5134	1.6709	4.3945	32	83	0.000123654	0.99992619
12/19/2022	4.5251	1.6628	4.3444	32	83	0.000123976	0.99987343
12/18/2022	4.4309	1.6547	4.2926	32	83	0.000121394	0.999772
12/17/2022	4.4309	1.6468	4.2521	33	84	0.000121394	0.99981485
12/16/2022	4.4309	1.6388	4.2116	33	85	0.000121393	0.9998577
12/15/2022	4.249	1.6308	4.1711	33	84	0.000116411	0.99985737
12/14/2022	4.1812	1.6233	4.1547	33	84	0.000114553	0.99985435
12/13/2022	4.1629	1.6159	4.1446	33	85	0.000114053	0.99982055
12/12/2022	4.1624	1.6086	4.1349	34	85	0.000114039	0.99981152
12/11/2022	4.1473	1.6012	4.1252	33	83	0.000113625	0.99971491
12/10/2022	4.1473	1.5938	4.1152	33	84	0.000113625	0.99975706
12/9/2022	4.1473	1.5863	4.1052	34	85	0.000113626	0.99979921
12/8/2022	4.1344	1.5788	4.0951	33	85	0.00011327	0.99976946
12/7/2022	4.1105	1.5713	4.0821	33	84	0.000112617	0.99975056
12/6/2022	4.0951	1.5639	4.0696	32	84	0.000112194	0.99974392
12/5/2022	4.0948	1.5564	4.0572	32	82	0.000112185	0.99971528
12/4/2022	4.077	1.5489	4.0416	33	81	0.000111699	0.99960506
12/3/2022	4.077	1.5414	4.0283	33	82	0.000111699	0.99964777
12/2/2022	4.077	1.5338	4.015	34	83	0.000111699	0.99969048
12/1/2022	4.0434	1.5263	4.0017	33	82	0.000110777	0.99968551

Texas Class Government Rates for December 2022

Date	Daily Rate (%)	YTD Yield (%)	7-Day Yield (%)	WAM Days to Reset	WAM Days to Final	Daily Dividend	Net Asset Value (NAV)
12/31/2022	4.0734	0	4.0711	21	99	0.00011601	0.99969335
12/30/2022	4.0734	0	4.0713	21	99	0.00011601	0.99971295
12/29/2022	4.0532	1.3934	4.0698	21	101	0.00011046	0.9996432
12/28/2022	4.0752	1.3861	4.0697	20	99	0.00011649	0.99963618
12/27/2022	4.0723	1.3786	4.0676	19	98	0.00011157	0.99964129
12/26/2022	4.0749	1.3712	4.0587	19	97	0.00011642	0.99965014
12/25/2022	4.0749	1.3636	4.0461	19	97	0.00011642	0.9996682
12/24/2022	4.0749	1.3561	4.0248	20	98	0.00011642	0.99968626
12/23/2022	4.0631	1.3484	4.0035	20	99	0.00011317	0.99970432
12/22/2022	4.0522	1.3408	3.9838	20	100	0.00011019	0.99974473
12/21/2022	4.0609	1.3332	3.944	21	102	0.00011258	0.99973986
12/20/2022	4.0098	1.3255	3.8859	20	101	0.000109858	0.99959929
12/19/2022	3.987	1.3179	3.8354	19	100	0.000109232	0.99958925
12/18/2022	3.9256	1.3103	3.7877	19	100	0.00010755	0.99958899
12/17/2022	3.9256	1.3028	3.7491	19	100	0.00010755	0.99960578
12/16/2022	3.9256	1.2953	3.7106	20	101	0.00010755	0.99962257
12/15/2022	3.7737	1.2878	3.672	20	102	0.000103389	0.99960484
12/14/2022	3.6538	1.2807	3.6544	19	102	0.000100104	0.99957978
12/13/2022	3.6564	1.2738	3.6521	19	103	0.000100175	0.99958459
12/12/2022	3.6529	1.2669	3.65	19	103	0.000100078	0.99956328
12/11/2022	3.6558	1.26	3.648	19	103	0.000100159	0.99953859
12/10/2022	3.6558	1.2531	3.6459	20	104	0.000100159	0.99955508
12/9/2022	3.6558	1.2461	3.6439	20	104	0.000100159	0.99957157
12/8/2022	3.6501	1.239	3.6419	19	104	0.000100002	0.99954811
12/7/2022	3.6382	1.2319	3.6411	19	104	0.000099677	0.99954056
12/6/2022	3.6414	1.2249	3.6329	19	104	0.000099764	0.99950757
12/5/2022	3.6388	1.2177	3.6238	19	104	0.000099692	0.9995085
12/4/2022	3.6415	1.2106	3.611	20	105	0.000099767	0.99950416
12/3/2022	3.6415	1.2034	3.5969	20	105	0.000099767	0.9995203
12/2/2022	3.6415	1.1961	3.5828	20	106	0.000099767	0.99953645
12/1/2022	3.6451	1.1888	3.5687	20	105	0.000099866	0.99948564