



CERTIFIED COPY

BRAZORIA COUNTY COMMISSIONERS' COURT

ORDER NO. 8.P.2

**RE: TREASURER'S QUARTERLY CASH AND
INVESTMENT REPORT FOR TOLL ROAD
FUNDS FOR 1ST QUARTER FY 2023**

Approve the Treasurer's Quarterly Cash and Investment Report for Toll Road Authority Funds for 1st Quarter Fiscal Year 2023. This order and affidavit must be filed with the County Clerk. It is further requested a copy of this order be returned to the County Treasurer.

RESULT:	PASSED BY CONSENT VOTE [UNANIMOUS]
MOVER:	Ryan Cade, Commissioner
SECONDER:	Donald "Dude" Payne, Commissioner
AYES:	Judge Sebesta, Commissioner Payne, Commissioner Cade, Commissioner Adams, Commissioner Linder

STATE OF TEXAS §

COUNTY OF BRAZORIA §

I, **Joyce Hudman, Clerk County Court and Ex-Officio Clerk of the Commissioners' Court of Brazoria County, Texas**, do hereby certify that the foregoing is a true and correct copy of that certain:

ORDER NO. 8.P.2

**RE: TREASURER'S QUARTERLY CASH AND
INVESTMENT REPORT FOR TOLL ROAD
FUNDS FOR 1ST QUARTER FY 2023**

as passed by the Commissioners' Court on the 14th day of FEBRUARY, A.D., 2023, Regular Session Term of Commissioners' Court and as the same appear(s) in the Commissioners' Court Records of Brazoria County, Texas.

**GIVEN UNDER MY HAND AND SEAL OF OFFICE, this the 15th DAY OF
FEBRUARY, A. D., 2023.**

JOYCE HUDMAN, Clerk County Court
and Ex-Officio Member of the Commissioners'
Court of Brazoria County, Texas

By: 
C. Cromeans, Deputy

February 14, 2023

**THE COMMISSIONERS' COURT OF BRAZORIA COUNTY
REGULAR SESSION**

ORDER NO.

RE: Treasurer's Quarterly Cash and Investment Report for Toll Road Funds for 1st Quarter FY 2023

Approve the Treasurer's Quarterly Cash and Investment Report for Toll Road Authority Funds for 1st Quarter Fiscal Year 2023. This order and affidavit must be filed with the County Clerk. It is further requested a copy of this order be returned to the County Treasurer.



ANGELA DEES

BRAZORIA COUNTY TREASURER

111 E. Locust, Room 305 Angleton, Texas 77515-4654
979-864-1353 FAX 979-864-1680

Attached is the Quarterly Treasurer's Report submitted by Angela Dees, Brazoria County Treasurer for funds of the Brazoria County Toll Road Authority, Brazoria County as Agent, for the 1st Quarter FY 2023 and reflects total cash and other assets in the custody of the County Treasurer **and** at U.S. Bank, Trustee, at quarter end to be: **\$31,849,451.64.**

The report contains:

Investment Portfolio Activity Report for 1st Quarter FY 2023

"I CERTIFY THAT TO THE BEST OF MY KNOWLEDGE THE ATTACHED REPORTS ARE TRUE AND CORRECT."

A handwritten signature in blue ink that reads "Angela Dees". The signature is written in a cursive style and is positioned above a horizontal line.

Angela Dees
Brazoria County Treasurer

Brazoria County Toll Road Authority
Brazoria County as Agent
 Quarterly Investment Activity Report
 October 01, 2022 - December 31, 2022

Current Date: 12/31/2022

Fund	Description	Type	CUSIP	Avg. Qty Yield	Settle Date	Maturity Date	Next Call Date	Par Value	Purch Price	Quarter Ending Book Value	Mkt Price	Quarter Ending Mkt Value	Days to Mat	Avg. Qty YTM	Quarterly Interest Earned
44000	U.S. Bank	Cash		3.447				943,558.32	100.000	943,558.32	100.00	943,558.32	1	3.447	2,803.30
997	TexPool	LGIP		3.626				7,471,800.01	100.000	7,471,800.01	100.00	7,471,800.01	1	3.626	61,840.54
998	Texas Class	LGIP		3.810				16,647,750.31	100.000	16,647,750.31	100.00	16,647,750.31	1	3.810	152,663.26
999	Depository	Cash		0.010				6,786,343.00	100.000	6,786,343.00	100.00	6,786,343.00	1	0.010	172.16
								31,849,451.64		31,849,451.64		31,849,451.64	1	2.723	217,479.26

This report is presented in accordance with the Texas Government Code Title 10 Section 2256.023 and complies with the Investment Strategy of Brazoria County's Investment Policy and I certify that to the best of my knowledge the above is true and correct.



Angela Dees for Cathy Campbell (retired)
 Brazoria County Treasurer

**Brazoria County Toll Road Authority
Brazoria County as Agent**

TexPool

Quarterly Investment Activity Report

October 01, 2022 - December 31, 2022

Fund	Description	10/1/2022	Credits	Debits	Quarterly Interest Earned	12/31/2022 Investments	Avg. Qtly. Yield	Expected Maturity	Mark to Mkt 12/31/2022
54000	Toll Road Funds-Construction	1,382,093.12	0.00	0.00	12,252.92	1,394,346.04	3.6260	1/1/2023	1,394,346.04
64100	Toll Road Funds-O&M	4,027,866.35	2,000,000.00	0.00	49,587.62	6,077,453.97	3.6260	1/1/2023	6,077,453.97
TEXPOOL Totals		5,409,959.47	2,000,000.00	0.00	61,840.54	7,471,800.01			7,471,800.01

This report is presented in accordance with the Texas Government Code Title 10 Section 2256.023 and complies with the Investment Strategy of Brazoria County's Investment Policy and I certify that to the best of my knowledge the above is true and correct.



Angela Dees for Cathy Campbell (retired)
Brazoria County Treasurer

Brazoria County Toll Road Authority

Brazoria County as Agent

Texas Class

Quarterly Investment Activity Report

October 01, 2022 - December 31, 2022

Fund	Description	10/01/2022 Investments	Credits	Debits	Quarterly Interest Earned	12/31/2022 Investments	Avg. Qtly. Yield	Expected Maturity	Mark to Mkt 12/31/2022
54000	Toll Road Funds-Construction	10,439,409.93	2,700,000.00	2,700,000.00	99,306.75	10,538,716.68	3.8100	1/1/2023	10,538,716.68
	Toll Road Funds-O & M	4,055,677.12	2,000,000.00	0.00	53,356.51	6,109,033.63	3.8100	1/1/2023	6,109,033.63
TEXAS CLASS Totals		14,495,087.05	4,700,000.00	2,700,000.00	152,663.26	16,647,750.31			16,647,750.31

This report is presented in accordance with the Texas Government Code Title 10 Section 2256.023 and complies with the Investment Strategy of Brazoria County's Investment Policy and I certify that to the best of my knowledge the above is true and correct.



Angela Dees for Cathy Campbell (retired)
Brazoria County Treasurer

Brazoria County Toll Road Authority

Brazoria County as Agent

U.S. BANK NATIONAL ASSOCIATION, TRUSTEE

Quarterly Investment Market Value Summary Report
for Debt Service Funds Held In Trust at U.S. Bank
October 01, 2022 - December 31, 2022

Fund	Description	10/01/2022 Market Value	Credits	Debits	Interest Earned This Quarter	Net change in Invest Value	12/31/2022 Investments	**Avg Qty % of Total Yield at Market**	Expected Maturity	Mark to Mkt 12/31/2022
44000	Brazoria County Toll Road Authority Limited Contract Tax and Subordinate Lien Toll Road Revenue Bonds, Series 2017A and BAN Series 2017B Debt Service Fund (Refunded Bonds Series 2020)	244,067.51	696,687.51	0.00	2,803.30	0.00	943,558.32	3.4466	1/1/2023	943,558.32
	Ending Market Value	244,067.51	696,687.51	0.00	2,803.30	0.00	943,558.32			943,558.32

Yield at Market for any money market fund is based on the interest rate applicable to that money market fund as of the last business day of the month and may not be relied upon as (i) a yield estimate for the statement period as a whole, or (ii) a guarantee of future performance.

This report is presented in accordance with the Texas Government Code Title 10 Section 2256 Public Funds Investment Act and with Article VI, Sections 601-604 of the Limited Contract Tax and Subordinate Lien Toll Road Revenue Bond Trust Indenture dated June 01, 2017 between Brazoria County Toll Road Authority and U.S. Bank National Association, Trustee. These funds are held in trust at U.S. Bank and invested by U.S. Bank for future debt service payments.

I certify that to the best of my knowledge the above is true and correct as reported by U.S. Bank, N.A., Trustee.



Angela Dees for Cathy Campbell, CCT, CIO
Brazoria County Treasurer

Monthly Interest Rates for Fiscal Year 2023																	
	Oct	Nov	Dec	1st Qtr	Jan	Feb	Mar	2nd Qtr	April	May	June	3rd Qtr	July	August	Sept	4th Qtr	Ann Avg
BANK	0.01%	0.01%	0.01%	0.01%				0.00%				0.00%				0.00%	0.00%
TEXPOOL	2.92%	3.54%	4.42%	3.63%				0.00%				0.00%				0.00%	0.91%
TEXAS CLASS	3.23%	3.85%	4.32%	3.80%				0.00%				0.00%				0.00%	0.95%
U.S. BANK	2.87%	3.57%	3.90%	3.45%				0.00%				0.00%				0.00%	0.86%

Brazoria County Toll Road Authority

Brazoria County as Agent

Monthly Interest Earned for Fiscal Year 2023

	Oct	Nov	Dec	1st Qtr	Jan	Feb	Mar	2nd Qtr	April	May	June	3rd Qtr	July	August	Sept	4th Qtr	Ann Earned
BANK	67.90	44.40	59.96	172.16				0.00				0.00				0.00	172.16
TEXPOOL	14,634.02	22,035.69	25,170.83	61,840.54				0.00				0.00				0.00	61,840.54
TEXAS CLASS	39,779.95	52,231.06	60,652.25	152,663.26				0.00				0.00				0.00	152,663.26
U.S. BANK	302.41	706.92	1,793.97	2,803.30				0.00				0.00				0.00	2,803.30
Total Per Mo.	54,784.28	75,018.07	87,676.91	217,479.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	217,479.26

I certify that to the best of my knowledge the above is true and correct.



Angela Dees for Cathy Campbell, CCT, CIO
Brazoria County Treasurer