

May 9, 2023

**THE COMMISSIONERS' COURT OF BRAZORIA COUNTY
REGULAR SESSION**

ORDER NO.

RE: County Treasurer's Quarterly Cash and Investment Report for Toll Road Funds
for 2nd Quarter FY2023

County Treasurer's Quarterly Cash and Investment Report for Toll Road Authority
Funds for 2nd Quarter FY2023. It is further requested a certified copy of this order be
returned to the County Treasurer. This report will be published on the Brazoria
County website.



**CERTIFIED COPY
BRAZORIA COUNTY COMMISSIONERS' COURT**

ORDER NO. 8.M.2

**RE: COUNTY TREASURER'S QUARTERLY
CASH AND INVESTMENT REPORT FOR
TOLL ROAD FUNDS FOR 2ND QUARTER
FY2023**

County Treasurer's Quarterly Cash and Investment Report for Toll Road Authority Funds for 2nd Quarter FY2023. It is further requested a certified copy of this order be returned to the County Treasurer. This report will be published on the Brazoria County website.

RESULT:	PASSED BY CONSENT VOTE [UNANIMOUS]
MOVER:	Ryan Cade, Commissioner
SECONDER:	Donald "Dude" Payne, Commissioner
AYES:	Judge Sebesta, Commissioner Payne, Commissioner Cade, Commissioner Adams, Commissioner Linder

STATE OF TEXAS §

COUNTY OF BRAZORIA §

I, **Joyce Hudman, Clerk County Court and Ex-Officio Clerk of the Commissioners' Court of Brazoria County, Texas**, do hereby certify that the foregoing is a true and correct copy of that certain:

ORDER NO. 8.M.2

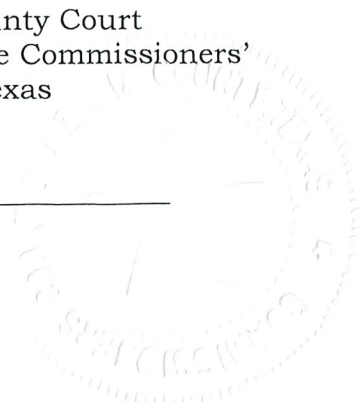
**RE: COUNTY TREASURER'S QUARTERLY
CASH AND INVESTMENT REPORT FOR
TOLL ROAD FUNDS FOR 2ND QUARTER
FY2023**

as passed by the Commissioners' Court on the 9th day of MAY, A.D., 2023, Regular Session Term of Commissioners' Court and as the same appear(s) in the Commissioners' Court Records of Brazoria County, Texas.

**GIVEN UNDER MY HAND AND SEAL OF OFFICE, this the 11th DAY OF
MAY, A. D., 2023.**

JOYCE HUDMAN, Clerk County Court
and Ex-Officio Member of the Commissioners'
Court of Brazoria County, Texas

By: 
T. Reynolds, Deputy





ANGELA DEES

BRAZORIA COUNTY TREASURER

111 E. Locust, Room 305 Angleton, Texas 77515-4654

979-864-1353 FAX 979-864-1680

Attached is the Quarterly Treasurer's Report submitted by Angela Dees, Brazoria County Treasurer for funds of the Brazoria County Toll Road Authority, Brazoria County as Agent, for the 2nd Quarter FY 2023 and reflects total cash and other assets in the custody of the County Treasurer **and** at U.S. Bank, Trustee, at quarter end to be: **\$23,068,936.12.**

The report contains:

Investment Portfolio Activity Report for 2nd Quarter FY 2023

"I CERTIFY THAT TO THE BEST OF MY KNOWLEDGE THE ATTACHED REPORTS ARE TRUE AND CORRECT."

A handwritten signature in blue ink, appearing to read "Angela Dees", written over a horizontal line.

Angela Dees, CIO

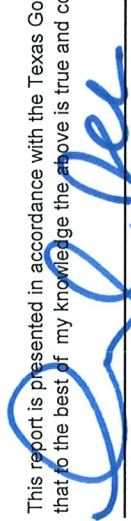
Brazoria County Treasurer

Brazoria County Toll Road Authority
Brazoria County as Agent
 Quarterly Investment Activity Report
 January 01, 2023 - March 31, 2023

Current Date: 3/31/2023

Fund	Description	Type	CUSIP	Avg. Qly Yield	Settle Date	Maturity Date	Next Call Date	Par Value	Purch Price	Quarter Ending Book Value	Mkt Price	Quarter Ending Mkt Value	Days to Mat	Avg. Qly YTM	Quarterly Interest Earned
44000	U.S. Bank	Cash		4.310				258,123.25	100.000	258,123.25	100.00	258,123.25	1	4.310	11,252.42
997	TexPool	LGIP		4.400				7,554,081.31	100.000	7,554,081.31	100.00	7,554,081.31	1	4.400	82,281.30
998	Texas Class	LGIP		4.730				6,693,627.66	100.000	6,693,627.66	100.00	6,693,627.66	1	4.730	118,892.54
999	Depository	Cash		0.010				8,563,103.90	100.000	8,563,103.90	100.00	8,563,103.90	1	0.010	196.22
									23,068,936.12	23,068,936.12		23,068,936.12	1	3.363	212,622.48

This report is presented in accordance with the Texas Government Code Title 10 Section 2256.023 and complies with the Investment Strategy of Brazoria County's Investment Policy and I certify that to the best of my knowledge the above is true and correct.


 Angela Dees, CIO
 Brazoria County Treasurer

Brazoria County Toll Road Authority
Brazoria County as Agent

TexPool

Quarterly Investment Activity Report
 January 01, 2023 - March 31, 2023

Description	1/1/2023	Credits	Debits	Quarterly Interest Earned	3/31/2023	Avg. Qtly. Yield	Expected Maturity	Mark to Mkt 3/31/2023
Toll Road Funds-Construction	1,406,598.96			15,354.89	1,421,953.85	4.4000	4/1/2023	1,421,953.85
Toll Road Funds-O&M	6,127,041.59			66,926.41	6,193,968.00	4.4000	4/1/2023	6,193,968.00
TEXPOOL Totals	7,533,640.55	0.00	0.00	82,281.30	7,615,921.85			7,615,921.85

This report is presented in accordance with the Texas Government Code Title 10 Section 2256.023 and complies with the Investment Strategy of Brazoria County's Investment Policy and I certify that to the best of my knowledge the above is true and correct.



Angela Dees for Cathy Campbell (retired)
 Brazoria County Treasurer

Brazoria County Toll Road Authority
Brazoria County as Agent

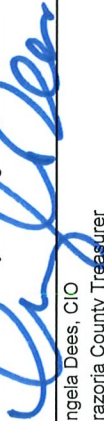
Texas Class

Quarterly Investment Activity Report
 January 01, 2023 - March 31, 2023

Description	1/1/2023	Credits	Debits	Quarterly Interest Earned	3/31/2023	Avg. Qty. Yield	Expected Maturity	Mark to Mkt 3/31/2023
Toll Road Funds-Construction	10,538,716.68		10,000,000.00	47,606.88	586,323.56	4.7300	4/1/2023	586,323.56
Toll Road Funds-O & M	6,109,033.63			71,285.66	6,180,319.29	4.7300	4/1/2023	6,180,319.29

TEXAS CLASS Totals	16,647,750.31	0.00	10,000,000.00	118,892.54	6,766,642.85			6,766,642.85
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This report is presented in accordance with the Texas Government Code Title 10 Section 2256.023 and complies with the Investment Strategy of Brazoria County's Investment Policy and I certify that to the best of my knowledge the above is true and correct.


 Angela Dees, CIO
 Brazoria County Treasurer

Brazoria County Toll Road Authority

Brazoria County as Agent

U.S. BANK NATIONAL ASSOCIATION, TRUSTEE

Quarterly Investment Market Value Summary Report
for Debt Service Funds Held In Trust at U.S. Bank
January 01, 2023 - March 31, 2023

Description	1/1/2023 Market Value	Credits	Debits	Interest Earned This Quarter	Net change in Invest Value	3/31/2023 Investments	**Avg Qty % of Total Yield at Market**	Expected Maturity	Mark to Mkt 3/31/2023
Brazoria County Toll Road Authority Limited Contract Tax and Subordinate Lien Toll Road Revenue Bonds, Series 2017A and BAN Series 2017B Debt Service Fund (Refunded Bonds Series 2020)	943,558.32	696,687.51	1,393,375.00	11,252.42	0.00	258,123.25	4.3100	4/1/2023	258,123.25

Ending Market Value	943,558.32	696,687.51	1,393,375.00	11,252.42	0.00	258,123.25			258,123.25
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Yield at Market for any money market fund is based on the interest rate applicable to that money market fund as of the last business day of the month and may not be relied upon as (i) a yield estimate for the statement period as a whole, or (ii) a guarantee of future performance.

This report is presented in accordance with the Texas Government Code Title 10 Section 2256 Public Funds Investment Act and with Article VI, Sections 601-604 of the Limited Contract Tax and Subordinate Lien Toll Road Revenue Bond Trust Indenture dated June 01, 2017 between Brazoria County Toll Road Authority and U.S. Bank National Association, Trustee.

These funds are held in trust at U.S. Bank and invested by U.S. Bank for future debt service payments.

I certify that to the best of my knowledge the above is true and correct as reported by U.S. Bank, N.A., Trustee.



 Angela Dees, CFO
 Brazoria County Treasurer

Monthly Interest Rates for Fiscal Year 2023																	
	Oct	Nov	Dec	1st Qtr	Jan	Feb	Mar	2nd Qtr	April	May	June	3rd Qtr	July	August	Sept	4th Qtr	Ann Avg
BANK	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%				0.00%				0.00%	0.01%
TEXPOOL	2.92%	3.54%	4.42%	3.63%	4.23%	4.49%	4.59%	4.44%				0.00%				0.00%	2.02%
TEXAS CLASS	3.23%	3.85%	4.32%	3.80%	4.57%	4.76%	4.86%	4.73%				0.00%				0.00%	2.13%
U.S. BANK	2.87%	3.57%	3.90%	3.45%	4.14%	4.30%	4.48%	4.31%				0.00%				0.00%	1.94%

Brazoria County Toll Road Authority
Brazoria County as Agent
Monthly Interest Earned for Fiscal Year 2023

	Oct	Nov	Dec	1st Qtr	Jan	Feb	Mar	2nd Qtr	April	May	June	3rd Qtr	July	August	Sept	4th Qtr	Ann Earned
BANK	67.90	44.40	59.86	172.16	58.25	63.90	74.07	196.22				0.00				0.00	368.38
TEXPOOL	14,634.02	22,035.69	25,170.83	61,840.54	26,933.90	25,880.79	29,466.61	82,281.30				0.00				0.00	144,121.84
TEXAS CLASS	39,779.95	52,231.06	60,652.25	152,663.26	64,507.30	26,818.11	27,567.13	118,892.54				0.00				0.00	271,555.80
U.S. BANK	302.41	706.92	1,793.97	2,803.30	2,982.14	3,886.08	4,384.20	11,252.42				0.00				0.00	14,055.72
Total Per Mo.	54,784.28	75,018.07	87,676.91	217,479.26	94,481.59	56,648.88	61,492.01	212,622.48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	430,101.74

I certify that to the best of my knowledge the above is true and correct.



Angela Dees, CJO
 Brazoria County Treasurer