

July 11, 2023

THE COMMISSIONERS COURT OF BRAZORIA COUNTY

REGULAR SESSION

ORDER NO.

RE: County Treasurer's Monthly Cash and Investment Report for Toll Road Funds for May 2023

County Treasurer's Monthly Cash and Investment Report for Toll Road Authority Funds for May 2023. It is further requested a certified copy of this order be returned to the County Treasurer. This report will be published on the County website.



**CERTIFIED COPY
BRAZORIA COUNTY COMMISSIONERS COURT**

ORDER NO. 6.H.1

**RE: COUNTY TREASURER'S MONTHLY CASH
AND INVESTMENT REPORT FOR TOLL
ROAD FUNDS FOR MAY 2023**

County Treasurer's Monthly Cash and Investment Report for Toll Road Authority Funds for May 2023. It is further requested a certified copy of this order be returned to the County Treasurer. This report will be published on the County website.

RESULT:	PASSED BY CONSENT VOTE [UNANIMOUS]
MOVER:	Stacy L. Adams, Commissioner
SECONDER:	Donald "Dude" Payne, Commissioner
AYES:	Judge Sebesta, Commissioner Payne, Commissioner Cade, Commissioner Adams, Commissioner Linder

STATE OF TEXAS §

COUNTY OF BRAZORIA §

I, **Joyce Hudman, Clerk County Court and Ex-Officio Clerk of the Commissioners Court of Brazoria County, Texas**, do hereby certify that the foregoing is a true and correct copy of that certain:

ORDER NO. 6.H.1

**RE: COUNTY TREASURER'S MONTHLY CASH
AND INVESTMENT REPORT FOR TOLL
ROAD FUNDS FOR MAY 2023**

as passed by the Commissioners Court on the 11th day of JULY, A.D., 2023, Regular Session Term of Commissioners Court and as the same appear(s) in the Commissioners Court Records of Brazoria County, Texas.

**GIVEN UNDER MY HAND AND SEAL OF OFFICE, this the 12th DAY OF
JULY, A. D., 2023.**

JOYCE HUDMAN, Clerk County Court
and Ex-Officio Member of the Commissioners
Court of Brazoria County, Texas

By: 
T. Reynolds, Deputy



ANGELA DEES, CIO
BRAZORIA COUNTY TREASURER
111 E. Locust, Room 305 Angleton, Texas 77515-4654
979-864-1353 FAX 979-864-1680

Attached is the Monthly Treasurer's Report submitted by Angela Dees, Brazoria County Treasurer for funds of the Brazoria County Toll Road Authority, Brazoria County as Agent, for the month of **May 2023** and reflects total cash and other assets in the custody of the County Treasurer at month end to be: **\$29,453,315.05.**

The report contains:

Bank Account Activity and Interest Report
Pledged Securities Management Report
Investment Portfolio Report
Investment Interest Earned Report
U.S. Bank, Trustee Investment Market Value Summary Report
Texas Class Investment Pool Report
TexPool Investment Pool Report

"I CERTIFY THAT TO THE BEST OF MY KNOWLEDGE THE ATTACHED REPORTS ARE TRUE AND CORRECT."

A handwritten signature in blue ink, appearing to read "Angela Dees", written over a horizontal line.

Angela Dees, CIO
Brazoria County Treasurer

Brazoria County Toll Road Authority

Brazoria County as Agent

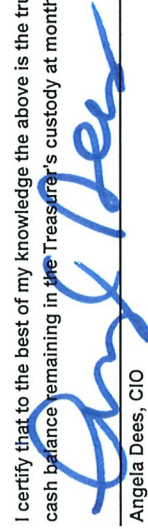
Bank Account Activity and Interest Report For May 2023

Account	Begin Bank Balance 5/01/2023	Deposits and Other Credits Received	Checks and Other Debits Disbursed	Ending Bank Balance 5/31/2023	MONTHLY Interest Earned	Interest Rate
FIRST NATIONAL BANK OF LAKE JACKSON						
Brazoria County Toll Road Authority	8,150,261.31	1,135,185.61	(5,388,800.53)	3,896,646.39	17,081.42	2.55
Brazoria County Toll Road Authority-Construction	1,131,906.39	2,295.02	0.00	1,134,201.41	2,295.02	2.55
Brazoria County Toll Road Authority-FM 518	52,431.28	106.31	0.00	52,537.59	106.31	2.55
Brazoria County Toll Road Authority-Debt	25,300.96	222,171.18	(232,229.17)	15,242.97	53.34	2.55

First National Bank of Lake Jackson Totals

9,359,899.94	224,572.51	(232,229.17)	5,098,628.36	19,536.09
TOTAL EOM Account Balances and Interest Earnings			5,098,628.36	19,536.09

I certify that to the best of my knowledge the above is the true and correct cash balance remaining in the Treasurer's custody at month end.



Angela Dees, CIO
Brazoria County Treasurer



ANGELA DEES, CIO
BRAZORIA COUNTY TREASURER
111 E. Locust, Room 305 Angleton, Texas 77515-4654
979-864-1353 FAX 979-864-1680

Attached is a copy of the management reports for the securities that were pledged to Brazoria County Toll Road Authority, Brazoria County as Agent, by First National Bank of Lake Jackson for the month of **May 2023**.

"I CERTIFY THAT TO THE BEST OF MY KNOWLEDGE THE ATTACHED REPORT IS TRUE AND CORRECT."

A handwritten signature in blue ink, appearing to read "Angela Dees", written over a horizontal line.

Angela Dees, CIO
Brazoria County Treasurer

Reportfolio

First National Bank of Lake Jackson, Lake Jackson, T
 Published: 5/26/2023 11:33:17 AM

Management Report
 Pledged To: BRAZORIA COUNTY TOLL ROAD AUTHORITY

Date: 31-May-23
 Page: 3

Section V-C

Code	Cusip Trans#	Description Maturity	Prerefund	Pool Coupon	Moody StdPoor	Original Face Pledged Percent	Original Face Value	Pledged Par Value	Pledged Book Value	Pledged Market Value
FHLB	91282CEA5 660139202203101	U.S. Treasury Note 2/29/2024	FAS 115	1.500	Aaa	100.00%	\$2,000,000.00	\$2,000,000.00	\$1,998,225.12	\$1,944,687.60
FEDERAL HOME LOAN BANK AFS										
1 U.S. Treasury Notes & Bonds										
FHLB	3137BSK69 452990201612200	FHR 4623 H 11/15/2044	AFS	2.500		100.00%	\$2,500,000.00	\$1,010,273.25	\$1,011,694.22	\$927,027.24
FEDERAL HOME LOAN BANK AFS										
FHLB	3137BRMP7 442471201608291	FHR 4604 DC 1/15/2046	AFS	2.500		100.00%	\$2,500,000.00	\$364,570.15	\$368,234.19	\$332,774.16
FEDERAL HOME LOAN BANK AFS										
FHLB	3137BPGS2 437156201606240	FHR 4585 QD 4/15/2046	AFS	3.000		100.00%	\$2,500,000.00	\$244,324.13	\$248,054.11	\$221,846.99
FEDERAL HOME LOAN BANK AFS										
FHLB	3137BSTN3 451324201611301	FHR 4629 QG 11/15/2046	AFS	2.500		100.00%	\$2,500,000.00	\$307,158.00	\$306,687.39	\$273,198.67
FEDERAL HOME LOAN BANK AFS										
FHLB	3137BWU77 466688201706230	FHR 4663 PK 3/15/2047	AFS	2.000		100.00%	\$2,000,000.00	\$236,725.34	\$233,943.06	\$203,265.44
FEDERAL HOME LOAN BANK AFS										
FHLB	3136AWBB2 461678201704171	FNR 2017-25 QD 4/25/2047	AFS	2.250		100.00%	\$2,000,000.00	\$327,946.54	\$326,126.78	\$284,318.66
FEDERAL HOME LOAN BANK AFS										
FHLB	3137BXZG0 464936201705301	FHR 4682 LC 5/15/2047	AFS	2.500		100.00%	\$2,000,000.00	\$256,957.34	\$256,377.29	\$228,022.40
FEDERAL HOME LOAN BANK AFS										
FHLB	3136B0LE4 485282201801301	FNR 2018-5 JP 9/25/2047	AFS	3.000		100.00%	\$3,000,000.00	\$242,873.13	\$242,824.02	\$222,790.29
FEDERAL HOME LOAN BANK AFS										
FHLB	3136B22Q4 510582201902270	FNR 2018-62 PG 10/25/2047	AFS	3.000		100.00%	\$2,150,000.00	\$316,127.21	\$315,814.39	\$288,273.21
FEDERAL HOME LOAN BANK AFS										

** If no data is shown, then there are no pledges for the current period.

Reportfolio

First National Bank of Lake Jackson, Lake Jackson, T
 Published: 5/26/2023 11:33:17 AM

Management Report
 Pledged To: BRAZORIA COUNTY TOLL ROAD AUTHORITY

Date: 31-May-23
 Page: 4

Section V-C

Safekeeping

Code	Cusip Trans#	Description Maturity	Prerefund	Pool Coupon	Moody Std/Poor	Original Face Pledged Percent	Pledged Original Face Value	Pledged Par Value	Pledged Book Value	Pledged Market Value
FHLB	3136B0V45	FNR 2018-6 PA		3.000		\$2,200,000.00 100.00%	\$2,200,000.00	\$319,969.43	\$317,632.65	\$284,020.38
FEDERAL HOME LOAN BANK AFS										
FHLB	3136BJCB9	FNR 2021-72 JD		1.500		\$3,000,000.00 100.00%	\$3,000,000.00	\$2,680,090.53	\$2,687,149.37	\$2,206,905.00
FEDERAL HOME LOAN BANK AFS										
FHLB	38382WDS3	GNR 2021-117 PE		1.500		\$3,000,000.00 100.00%	\$3,000,000.00	\$2,615,258.73	\$2,628,867.44	\$2,284,812.68
FEDERAL HOME LOAN BANK AFS										
FHLB	3136BHZ28	FNR 2021-45 JG		2.000		\$2,000,000.00 100.00%	\$2,000,000.00	\$1,783,182.00	\$1,818,408.43	\$1,486,747.07
FEDERAL HOME LOAN BANK AFS										
13 CMOs - Fixed Rate										
Total Pledged							\$31,350,000.00	\$10,705,455.78	\$10,761,813.34	\$9,244,002.19

14 Ia: BCIR BRAZORIA COUNTY TOLL ROAD AUTHORITY

\$0.00	Munis with Maturity Under 2 Years	\$2,000,000.00	Other securities with Stated Maturity Under 2 Years
\$0.00	Munis with Maturity Over 2 Years	\$10,705,455.78	Other securities with Stated Maturity Over 2 Years

** If no data is shown, then there are no pledges for the current period.


Brazoria County Toll Road Authority
Brazoria County as Agent
Portfolio Report
 May 2023

Current Date: 5/31/2023

Fund	Description	Type	CUSIP	Coupon/ Rate	Settle Date	Maturity Date	Next Call Date	Par Value	Purch Price	Purch Cost	Book Value	Mkt Price	Mkt Value	Days to Mat	YTM	Interest Earned
44000	U.S. Bank	Cash		4.930				724,737.92	100.000	724,737.92	724,737.92	100.000	724,737.92	1	4.930	1,567.91
997	TexPool	LGIP		5.004				7,616,101.84	100.000	7,616,101.84	7,616,101.84	100.00	7,616,101.84	1	5.004	32,228.01
998	Texas Class	LGIP		5.195				11,752,575.35	100.000	11,752,575.35	11,752,575.35	100.00	11,752,575.35	1	5.195	31,153.87
999	Depository	Cash		2.550				9,359,899.94	100.000	9,359,899.94	9,359,899.94	100.00	9,359,899.94	1	2.550	19,536.09
									29,453,315.05	29,453,315.05	29,453,315.05	29,453,315.05	1	4.298	84,485.88	

NOTE: Added U.S. Bank, Trustee Investment Activity to this report beginning FY 2019

This report is presented in accordance with the Texas Government Code Title 10 Section 2256.023 and complies with the Investment Strategy of Brazoria County's Investment Policy and I certify that to the best of my knowledge the above is true and correct.


 Angela Dees, CIO
 Brazoria County Treasurer

Brazoria County Toll Road Authority
Brazoria County as Agent
Monthly Interest Earned for Fiscal Year 2023

	Oct	Nov	Dec	1st Qtr	Jan	Feb	Mar	2nd Qtr	April	May	June	3rd Qtr	July	August	Sept	4th Qtr	Ann Earned
BANK	67.90	44.40	59.86	172.16	58.25	63.90	74.07	196.22	68.94	19,536.09		19,605.03				0.00	19,973.41
TEXPOOL	14,634.02	22,035.69	25,170.83	61,840.54	26,933.90	25,880.79	29,466.61	82,281.30	29,792.52	32,228.01		62,020.53				0.00	206,142.37
TEXAS CLASS	39,779.95	52,231.06	60,652.25	152,663.26	64,507.30	26,818.11	27,567.13	118,892.54	27,793.82	31,153.87		58,947.69				0.00	330,503.49
U.S. BANK	302.41	706.82	1,793.97	2,803.30	2,982.14	3,886.08	4,384.20	11,252.42	588.42	1,567.91		2,156.33				0.00	16,212.05
Total Per Mo.	54,784.28	75,018.07	87,676.91	217,479.26	94,481.59	56,648.88	61,492.01	212,622.48	58,243.70	84,485.88	0.00	142,729.58	0.00	0.00	0.00	0.00	572,831.32

I certify that to the best of my knowledge the above is true and correct.



Angela Dees, CIO
 Brazoria County Treasurer

Brazoria County Toll Road Authority

Brazoria County as Agent

U.S. BANK NATIONAL ASSOCIATION, TRUSTEE

Investment Market Value Summary Report
for Debt Service Funds Held in Trust at U.S. Bank
5/01/2023 thru 5/31/2023

Fund	Description	5/01/2023 Market Value	Credits	Debits	Interest Earned In Previous Month, Posted This Month	Net Change in Invest Value	5/31/2023 Investments	**% of Total Yield at Market**	Expected Maturity	Mark to Mkt 5/31/2023
44000	Brazoria County Toll Road Authority Limited Contract Tax and Subordinate Lien Toll Road Revenue Bonds, Series 2017A and BAN Series 2017B Debt Service Fund (Refunded Bonds Series 2020)	490,940.84	232,229.17		1,567.91		724,737.92	4.9300	6/1/2023	724,737.92
	Ending Market Value	490,940.84	232,229.17	0.00	1,567.91	0.00	724,737.92			724,737.92

Yield at Market for any money market fund is based on the interest rate applicable to that money market fund as of the last business day of the month and may not be relied upon as (i) a yield estimate for the statement period as a whole, or (ii) a guarantee of future performance.

This report is presented in accordance with the Texas Government Code Title 10 Section 2256 Public Funds Investment Act and with Article VI, Sections 601-604 of the Limited Contract Tax and Subordinate Lien Toll Road Revenue Bond Trust Indenture dated June 01, 2017 between Brazoria County Toll Road Authority and U.S. Bank National Association, Trustee. These funds are held in trust at U.S. Bank and invested by U.S. Bank for future debt service payments.

I certify that to the best of my knowledge the above is true and correct as reported by U.S. Bank, N.A., Trustee.



Angela Dees
Brazoria County Treasurer

Brazoria County Toll Road Authority
Brazoria County as Agent

Texas Class
Investment Report
5/01/2023 thru 5/31/2023

<i>Fund</i>	<i>Description</i>	<i>5/01/2023 Investments</i>	<i>Credits</i>	<i>Debits</i>	<i>Interest Earned</i>	<i>5/31/2023 Investments</i>	<i>Avg. Mo. Yield</i>	<i>Expected Maturity</i>	<i>Mark to Mkt 5/31/2023</i>
54000	Toll Road Funds-Construction	546,699.39			2,417.23	549,116.62	5.1950	6/1/2023	549,116.62
	Toll Road Funds-O & M	6,174,722.09	5,000,000.00		28,736.64	11,203,458.73	5.1950	6/1/2023	11,203,458.73
TEXAS CLASS Totals		6,721,421.48	5,000,000.00	0.00	31,153.87	11,752,575.35			11,752,575.35

This report is presented in accordance with the Texas Government Code Title 10 Section 2256.023 and complies with the Investment Strategy of Brazoria County's Investment Policy and I certify that to the best of my knowledge the above is true and correct.



 Angela Dees, CIO
 Brazoria County Treasurer

**Brazoria County Toll Road Authority
Brazoria County as Agent**

**TexPool
Investment Report
5/01/2023 thru 5/31/2023**

Fund	Description	5/01/2023 Investments	Credits	Debits	Interest Earned	5/31/2023 Investments	Avg. Mo. Yield	Expected Maturity	Mark to Mkt 5/31/2023
54000	Toll Road Funds-Construction	1,415,260.65			6,014.21	1,421,274.86	5.0035	6/1/2023	1,421,274.86
64100	Toll Road Funds-O & M	6,168,613.18			26,213.80	6,194,826.98	5.0035	6/1/2023	6,194,826.98
TEXPOOL Totals		7,583,873.83	0.00	0.00	32,228.01	7,616,101.84			7,616,101.84

This report is presented in accordance with the Texas Government Code Title 10 Section 2256.023 and complies with the Investment Strategy of Brazoria County's Investment Policy and I certify that to the best of my knowledge the above is true and correct.



Angela Dees, CIO
Brazoria County Treasurer