



**CERTIFIED COPY
BRAZORIA COUNTY COMMISSIONERS COURT**

ORDER NO. 8.Q.1

**RE: COUNTY TREASURER'S MONTHLY CASH
AND INVESTMENT REPORT FOR TOLL
ROAD FUNDS FOR JULY 2023**

County Treasurer's Monthly Cash and Investment Report for Toll Road Funds for July 2023. It is further requested that a certified copy of this order be returned to the County Treasurer. This report will be published on the Brazoria County Website.

RESULT:	PASSED BY CONSENT VOTE [UNANIMOUS]
MOVER:	Donald "Dude" Payne, Commissioner
SECONDER:	David R. Linder, Commissioner
AYES:	Judge Sebesta, Commissioner Payne, Commissioner Cade, Commissioner Adams, Commissioner Linder

STATE OF TEXAS §

COUNTY OF BRAZORIA §

I, **Joyce Hudman, Clerk County Court and Ex-Officio Clerk of the Commissioners Court of Brazoria County, Texas**, do hereby certify that the foregoing is a true and correct copy of that certain:

ORDER NO. 8.Q.1

**RE: COUNTY TREASURER'S MONTHLY CASH
AND INVESTMENT REPORT FOR TOLL
ROAD FUNDS FOR JULY 2023**

as passed by the Commissioners Court on the 12th day of SEPTEMBER, A.D., 2023, Regular Session Term of Commissioners Court and as the same appear(s) in the Commissioners Court Records of Brazoria County, Texas.

**GIVEN UNDER MY HAND AND SEAL OF OFFICE, this the 14th DAY OF
SEPTEMBER, A. D., 2023.**

JOYCE HUDMAN, Clerk County Court
and Ex-Officio Member of the Commissioners
Court of Brazoria County, Texas

By: 
T. Reynolds, Deputy



ANGELA DEES, CIO
BRAZORIA COUNTY TREASURER
111 E. Locust, Room 305 Angleton, Texas 77515-4654
979-864-1353 FAX 979-864-1680

Attached is the Monthly Treasurer's Report submitted by Angela Dees, Brazoria County Treasurer for funds of the **Brazoria County Toll Road Authority**, Brazoria County as Agent, for the month of **July 2023** and reflects total cash and other assets in the custody of the County Treasurer at month end to be:

\$27,656,369.83.

The report contains:

Bank Account Activity and Interest Report
Pledged Securities Management Report
Investment Portfolio Report
Investment Interest Earned Report
U.S. Bank, Trustee Investment Market Value Summary Report
Texas Class Investment Pool Report
TexPool Investment Pool Report

"I CERTIFY THAT TO THE BEST OF MY KNOWLEDGE THE ATTACHED REPORTS ARE TRUE AND CORRECT."

A handwritten signature in blue ink, appearing to read "A. Dees", written over a horizontal line.

Angela Dees, CIO
Brazoria County Treasurer

Brazoria County Toll Road Authority

Brazoria County as Agent

Bank Account Activity and Interest Report For July 2023

Account	Begin Bank Balance 7/01/2023	Deposits and Other Credits Received	Checks and Other Debits Disbursed	Ending Bank Balance 7/31/2023	MONTHLY Interest Earned	Interest Rate
FIRST NATIONAL BANK OF LAKE JACKSON						
Brazoria County Toll Road Authority	4,829,100.98	1,259,364.30	(374,782.15)	5,713,683.13	12,186.38	2.95
Brazoria County Toll Road Authority-Construction	1,136,795.34	2,737.62	0.00	1,139,532.96	2,737.59	2.95
Brazoria County Toll Road Authority-FM 518	52,657.74	126.81	0.00	52,784.55	126.81	2.95
Brazoria County Toll Road Authority-Debt	15,416.12	233,448.01	(232,229.17)	16,634.96	189.66	2.95

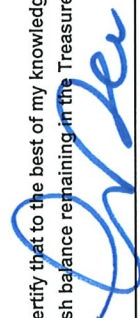
First National Bank of Lake Jackson Totals

6,033,970.18	236,312.44	(232,229.17)	6,922,635.60	15,240.44
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TOTAL EOM Account Balances and Interest Earnings

6,922,635.60	15,240.44
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I certify that to the best of my knowledge the above is the true and correct cash balance remaining in the Treasurer's custody at month end.



Angela Dees, CIO
Brazoria County Treasurer



ANGELA DEES, CIO

BRAZORIA COUNTY TREASURER

111 E. Locust, Room 305 Angleton, Texas 77515-4654
979-864-1353 FAX 979-864-1680

Attached is a copy of the management reports for the securities that were pledged to **Brazoria County Toll Road Authority**, Brazoria County as Agent, by First National Bank of Lake Jackson for the month of **July 2023**.

"I CERTIFY THAT TO THE BEST OF MY KNOWLEDGE THE ATTACHED REPORT IS TRUE AND CORRECT."

Angela Dees, CIO
Brazoria County Treasurer

Reportfolio

First National Bank of Lake Jackson, Lake Jackson, T
 Published: 7/31/2023 2:38:32 PM

Management Report

Pledged To: BRAZORIA COUNTY TOLL ROAD AUTHORITY

Date: 31-Jul-23
 Page: 3

Section V-C

Safekeeping

Code	Cusip Trans#	Description Maturity	Prerefund	Pool Coupon	Moody StdPoor	Original Face Pledged Percent	Pledged Original Face Value	Pledged Par Value	Pledged Book Value	Pledged Market Value
FHLB	91282CEA5	U.S. Treasury Note		1.500	Aaa	\$2,000,000.00 100.00%	\$2,000,000.00	\$2,000,000.00	\$1,998,621.71	\$1,953,437.60
	660139202203101	2/29/2024	FAS 115							
FEDERAL HOME LOAN BANK AFS										
1 US Treasury Notes & Bonds										
FHLB	3137BSK69	FHR 4623 H		2.500		\$2,500,000.00 100.00%	\$2,500,000.00	\$988,873.50	\$990,258.51	\$886,935.08
	452990201612200	11/15/2044	AFS							
FEDERAL HOME LOAN BANK AFS										
FHLB	3137BRMP7	FHR 4604 DC		2.500		\$2,500,000.00 100.00%	\$2,500,000.00	\$349,137.82	\$352,599.36	\$303,151.59
	442471201608291	1/15/2046	AFS							
FEDERAL HOME LOAN BANK AFS										
FHLB	3137BPGS2	FHR 4585 QD		3.000		\$2,500,000.00 100.00%	\$2,500,000.00	\$242,819.95	\$246,501.90	\$215,226.06
	437156201606240	4/15/2046	AFS							
FEDERAL HOME LOAN BANK AFS										
FHLB	3137BSTN3	FHR 4629 QG		2.500		\$2,500,000.00 100.00%	\$2,500,000.00	\$304,757.03	\$304,294.28	\$254,505.85
	451324201611301	11/15/2046	AFS							
FEDERAL HOME LOAN BANK AFS										
FHLB	3137BWU77	FHR 4663 PK		2.000		\$2,000,000.00 100.00%	\$2,000,000.00	\$227,802.30	\$225,157.46	\$189,996.71
	46698201706230	3/15/2047	AFS							
FEDERAL HOME LOAN BANK AFS										
FHLB	3136AWBB2	FNR 2017-25 QD		2.250		\$2,000,000.00 100.00%	\$2,000,000.00	\$324,254.72	\$322,458.75	\$274,347.83
	461678201704171	4/25/2047	AFS							
FEDERAL HOME LOAN BANK AFS										
FHLB	3137BXZG0	FHR 4682 LC		2.500		\$2,000,000.00 100.00%	\$2,000,000.00	\$255,721.22	\$255,149.96	\$221,460.74
	464936201705301	5/15/2047	AFS							
FEDERAL HOME LOAN BANK AFS										
FHLB	3136BOLE4	FNR 2018-5 JP		3.000		\$3,000,000.00 100.00%	\$3,000,000.00	\$237,263.10	\$237,215.67	\$212,365.42
	485282201801301	9/25/2047	AFS							
FEDERAL HOME LOAN BANK AFS										
FHLB	3136B2Q4	FNR 2018-62 PG		3.000		\$2,150,000.00 100.00%	\$2,150,000.00	\$314,446.01	\$314,134.85	\$279,846.70
	510582201902270	10/25/2047	AFS							
FEDERAL HOME LOAN BANK AFS										

** If no data is shown, then there are no pledges for the current period.

Reportfolio

First National Bank of Lake Jackson, Lake Jackson, T
 Published: 7/31/2023 2:38:32 PM

Management Report

Pledged To: BRAZORIA COUNTY TOLL ROAD AUTHORITY

Date: 31-Jul-23
 Page: 4

Section V-C

Safekeeping

Location	Code	Cusip Trans#	Description Maturity	Prerefund	Pool Coupon	Moody StdPoor	Original Face Pledged Percent	Pledged Par Value	Pledged Book Value	Pledged Market Value	
FHLB	3136B0V45	507962201901141	FNR 2018-6 PA 2/25/2048	FAS 115	3.000		\$2,200,000.00 100.00%	\$308,550.18	\$306,296.79	\$287,512.11	
FEDERAL HOME LOAN BANK AFS											
FHLB	3136BJCB9	633234202110121	FNR 2021-72 JD 5/25/2051		1.500		\$3,000,000.00 100.00%	\$2,631,108.93	\$2,637,969.82	\$2,172,971.82	
FEDERAL HOME LOAN BANK AFS											
FHLB	3882WDS3	621614202107301	GMR 2021-117 PE 7/20/2051		1.500		\$3,000,000.00 100.00%	\$2,550,822.27	\$2,564,020.35	\$2,175,592.23	
FEDERAL HOME LOAN BANK AFS											
FHLB	3136BHZZ8	623728202108170	FNR 2021-45 JG 7/25/2051		2.000		\$2,000,000.00 100.00%	\$1,763,540.32	\$1,798,168.24	\$1,431,487.55	
FEDERAL HOME LOAN BANK AFS											
13 CMOs - Fixed Rate											
Total Pledged								\$31,350,000.00	\$10,499,097.35	\$10,554,225.94	\$8,895,399.69
14 To: BCTR BRAZORIA COUNTY TOLL ROAD AUTHORITY								\$2,000,000.00	\$12,499,097.35	\$12,552,847.65	\$10,848,837.29
								\$0.00			
								\$0.00			

Munis with Maturity Under 2 Years
 Munis with Maturity Over 2 Years

Other securities with Stated Maturity Under 2 Years
 Other securities with Stated Maturity Over 2 Years

** If no data is shown, then there are no pledges for the current period.

**Brazoria County Toll Road Authority
Brazoria County as Agent**

Portfolio Report
July 2023

Current Date: 7/31/2023

Fund	Description	Type	CUSIP	Coupon/ Rate	Settle Date	Maturity Date	Next Call Date	Par Value	Purch Price	Purch Cost	Book Value	Mkt Price	Mkt Value	Days to Mat	YTM	Interest Earned
44000	U.S. Bank	Cash		5.050				1,195,663.51	100.000	1,195,663.51	1,195,663.51	100.000	1,195,663.51	1	5.050	3,745.00
997	TexPool	LGIP		5.124				7,681,021.30	100.000	7,681,021.30	7,681,021.30	100.00	7,681,021.30	1	5.124	33,280.59
998	Texas Class	LGIP		5.325				11,857,049.42	100.000	11,857,049.42	11,857,049.42	100.00	11,857,049.42	1	5.325	53,490.44
999	Depository	Cash		2.950				6,922,635.60	100.000	6,922,635.60	6,922,635.60	100.00	6,922,635.60	1	2.950	15,240.44
								27,656,369.83		27,656,369.83	27,656,369.83		27,656,369.83	1	4.663	105,756.47

NOTE: Added U.S. Bank, Trustee Investment Activity to this report beginning FY 2019

This report is presented in accordance with the Texas Government Code Title 10 Section 2256.023 and complies with the Investment Strategy of Brazoria County's Investment Policy and I certify that to the best of my knowledge the above is true and correct.



Angela Dees, CIO
Brazoria County Treasurer

Brazoria County Toll Road Authority
Brazoria County as Agent
Monthly Interest Earned for Fiscal Year 2023

	Oct	Nov	Dec	1st Qtr	Jan	Feb	Mar	2nd Qtr	April	May	June	3rd Qtr	July	August	Sept	4th Qtr	Ann Earned
BANK	67.90	44.40	59.86	172.16	56.25	63.90	74.07	196.22	68.94	19,536.09	11,482.92	31,087.95	15,240.44			15,240.44	46,696.77
TEXPOOL	14,634.02	22,035.69	25,170.83	61,840.54	26,933.90	25,880.79	29,466.61	82,281.30	29,792.52	32,228.01	31,368.87	93,389.40	33,280.59			33,280.59	270,791.83
TEXAS CLASS	39,779.95	52,231.06	60,652.25	152,663.26	64,507.30	26,818.11	27,567.13	118,692.54	27,793.82	31,153.87	50,983.63	109,931.32	53,490.44			53,490.44	434,977.56
U.S. BANK	302.41	706.92	1,793.97	2,803.30	2,982.14	3,886.06	4,384.20	11,252.42	588.42	1,567.91	2,722.25	4,878.58	3,745.00			3,745.00	22,679.30
Total Per Mo.	54,784.28	75,018.07	87,676.91	217,479.26	94,481.59	56,648.88	61,492.01	212,622.48	58,243.70	84,485.88	96,557.67	239,287.25	105,756.47	0.00	0.00	105,756.47	775,145.46

I certify that to the best of my knowledge the above is true and correct.



Angela Dees, CIO
 Brazoria County Treasurer

Monthly Interest Rates for Fiscal Year 2023																	
	Oct	Nov	Dec	1st Qtr	Jan	Feb	Mar	2nd Qtr	April	May	June	3rd Qtr	July	August	Sept	4th Qtr	Ann Avg
BANK	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	2.55%	2.61%	1.72%	2.95%			0.98%	0.68%
TEXPOOL	2.92%	3.54%	4.42%	3.63%	4.23%	4.49%	4.59%	4.44%	4.80%	5.00%	5.05%	4.95%	5.12%			1.71%	3.68%
TEXAS CLASS	3.23%	3.85%	4.32%	3.80%	4.57%	4.76%	4.86%	4.73%	5.04%	5.20%	5.27%	5.17%	5.33%			1.78%	3.87%
U.S. BANK	2.87%	3.57%	3.90%	3.45%	4.14%	4.30%	4.48%	4.31%	4.48%	4.93%	4.99%	4.80%	5.05%			1.68%	3.56%

Brazoria County Toll Road Authority

Brazoria County as Agent

U.S. BANK NATIONAL ASSOCIATION, TRUSTEE

Investment Market Value Summary Report
for Debt Service Funds Held In Trust at U.S. Bank
7/01/2023 thru 7/31/2023

Fund	Description	7/01/2023 Market Value	Credits	Debits	Interest Earned In Previous Month, Posted This Month	Net Change in Invest Value	7/31/2023 Investments	**% of Total Yield at Market**	Expected Maturity	Mark to Mkt 7/31/2023
44000	Brazoria County Toll Road Authority Limited Contract Tax and Subordinate Lien Toll Road Revenue Bonds, Series 2017A and BAN Series 2017B Debt Service Fund (Refunded Bonds Series 2020)	959,689.34	232,229.17		3,745.00		1,195,663.51	5.0500	8/1/2023	1,195,663.51

Ending Market Value 959,689.34 232,229.17 0.00 3,745.00 0.00 1,195,663.51 1,195,663.51

Yield at Market for any money market fund is based on the interest rate applicable to that money market fund as of the last business day of the month and may not be relied upon as (i) a yield estimate for the statement period as a whole, or (ii) a guarantee of future performance.

This report is presented in accordance with the Texas Government Code Title 10 Section 2256 Public Funds Investment Act and with Article VI, Sections 601-604 of the Limited Contract Tax and Subordinate Lien Toll Road Revenue Bond Trust Indenture dated June 01, 2017 between Brazoria County Toll Road Authority and U.S. Bank National Association, Trustee.

These funds are held in trust at U.S. Bank and invested by U.S. Bank for future debt service payments.

I certify that to the best of my knowledge the above is true and correct as reported by U.S. Bank, N.A., Trustee.



Angela Dees, CIO
Brazoria County Treasurer

Brazoria County Toll Road Authority
Brazoria County as Agent
Texas Class
Investment Report
7/01/2023 thru 7/31/2023

Fund	Description	7/01/2023 Investments	Credits	Debits	Interest Earned	7/31/2023 Investments	Avg. Mo. Yield	Expected Maturity	Mark to Mkt 6/30/2023
54000	Toll Road Funds-Construction	551,498.72	0.00	0.00	2,499.24	553,997.96	5.3245	8/1/2023	553,997.96
	Toll Road Funds-O & M	11,252,060.26	0.00	0.00	50,991.20	11,303,051.46	5.3245	8/1/2023	11,303,051.46

TEXAS CLASS Totals 11,803,558.98 0.00 0.00 53,490.44 11,857,049.42 11,857,049.42

This report is presented in accordance with the Texas Government Code Title 10 Section 2256.023 and complies with the Investment Strategy of Brazoria County's Investment Policy and I certify that to the best of my knowledge the above is true and correct.



Angela Dees, CIO
Brazoria County Treasurer

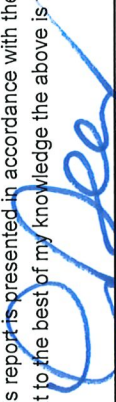
Brazoria County Toll Road Authority
Brazoria County as Agent

TexPool

Investment Report
 7/01/2023 thru 7/31/2023

<i>Fund</i>	<i>Description</i>	<i>7/01/2023 Investments</i>	<i>Credits</i>	<i>Debits</i>	<i>Interest Earned</i>	<i>7/31/2023 Investments</i>	<i>Avg. Mo. Yield</i>	<i>Expected Maturity</i>	<i>Mark to Mkt 7/31/2023</i>
54000	Toll Road Funds-Construction	1,427,179.17	0.00	0.00	6,210.63	1,433,389.80	5.1238	8/1/2023	1,433,389.80
64100	Toll Road Funds-O & M	6,220,561.54	0.00	0.00	27,069.96	6,247,631.50	5.1238	8/1/2023	6,247,631.50
TEXPOOL Totals		7,647,740.71	0.00	0.00	33,280.59	7,681,021.30			7,681,021.30

This report is presented in accordance with the Texas Government Code Title 10 Section 2256.023 and complies with the Investment Strategy of Brazoria County's Investment Policy and I certify that to the best of my knowledge the above is true and correct.



Angela Dees, CIO
 Brazoria County Treasurer