

orig.

April 25, 2017

**THE COMMISSIONERS' COURT OF BRAZORIA COUNTY  
SPECIAL MEETING**

**ORDER NO.**

**RE:** Treasurer's Monthly Report and Investment Report for February 2017

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Approve the Treasurer's Monthly Report and Monthly Investment Report for February 2017. This order and affidavit must be filed with the County Clerk. It is further requested a certified copy of this order be returned to the County Treasurer.

orig.

MINUTES OF COUNTY FINANCES  
TREASURER'S MONTHLY REPORT  
AFFIDAVIT  
COMMISSIONERS' COURT APRIL 25, 2017

BEFORE ME, the undersigned authority, a Notary Public in and for Brazoria County, Texas, on this day personally appeared the Members of Brazoria County Commissioners' Court and who after being duly sworn upon their oaths do hereby state as follows:

The requirements of Subsection (c) of the Texas Local Government Code §114.026 have been met and that we have reviewed and examined the Monthly Report of: **CATHY CAMPBELL**, Treasurer of Brazoria County, Texas for **FEBRUARY 2017**.

Further, having taken reasonable steps to ensure its accuracy as presented, approve the report and enter this order into the minutes which state total cash and other assets in the custody of the County Treasurer at the time of the examination to be \$200,975,933.47.

The Treasurer's report and this affidavit will be published on the Brazoria County website.

*[Handwritten signature: L.M. "Matt" Sebesta, Jr.]*

L.M. "Matt" Sebesta, Jr.  
County Judge

*[Handwritten signature: Donald W. "Dude" Payne]*

Donald W. "Dude" Payne  
Commissioner Precinct 1

*[Handwritten signature: Ryan Cade]*

Ryan Cade  
Commissioner Precinct 2

*[Handwritten signature: Stacy L. Adams]*

Stacy L. Adams  
Commissioner Precinct 3

*[Handwritten signature: David R. Linder]*

David R. Linder  
Commissioner Precinct 4

SUBSCRIBED AND SWORN TO BEFORE ME THIS 25th DAY OF APRIL 2017.

*[Handwritten signature: Lacey Powell]*

Notary Public in and for Brazoria County, Texas  
My Commission Expires: Feb. 22, 2020





**CERTIFIED COPY  
BRAZORIA COUNTY COMMISSIONERS' COURT**

**ORDER NO. 7.N.1**

**RE: TREASURER'S MONTHLY REPORT AND  
INVESTMENT REPORT FOR FEBRUARY  
2017**

Approve the Treasurer's Monthly Report and Monthly Investment Report for February 2017. This order and affidavit must be filed with the County Clerk. It is further requested a certified copy of this order be returned to the County Treasurer.

<b>RESULT:</b>	<b>PASSED [UNANIMOUS]</b>
<b>MOVER:</b>	David R. Linder, Commissioner
<b>SECONDER:</b>	Donald "Dude" Payne, Commissioner
<b>AYES:</b>	Judge Sebesta, Commissioner Payne, Commissioner Cade, Commissioner Adams, Commissioner Linder

**STATE OF TEXAS           §**

**COUNTY OF BRAZORIA   §**

I, **Joyce Hudman, Clerk County Court and Ex-Officio Clerk of the Commissioners' Court of Brazoria County, Texas**, do hereby certify that the foregoing is a true and correct copy of that certain:

**ORDER NO. 7.N.1**

**RE: TREASURER'S MONTHLY REPORT AND  
INVESTMENT REPORT FOR FEBRUARY  
2017**

as passed by the Commissioners' Court on the 25th day of APRIL, A.D., 2017, Special Meeting Term of Commissioners' Court and as the same appear(s) in the Commissioners' Court Records of Brazoria County, Texas.

**GIVEN UNDER MY HAND AND SEAL OF OFFICE, this the 26th DAY OF  
APRIL, A. D., 2017.**

JOYCE HUDMAN, Clerk County Court  
and Ex-Officio Member of the Commissioners'  
Court of Brazoria County, Texas

By:   
D. Cornett, Deputy



**CATHY CAMPBELL, CCT, CIO**  
**BRAZORIA COUNTY TREASURER**

111 E. Locust, Room 305    Angleton, Texas 77515-4654  
979-864-1353    FAX 979-864-1680


Attached is the Monthly Treasurer's Report submitted by Cathy Campbell, Brazoria County Treasurer for the month of FEBRUARY 2017. This report is submitted in compliance with the Local Government Code Sec. 114.026 and contains:

Commissioners' Court Affidavit: 114.026 (d)  
Monies received and disbursed: 114.026 (a) (1)  
Debts due to\* and owed by the county: 114.026 (a) (2)  
All other proceedings in the Treasurer's office: 114.026 (a) (3)  
Brazoria County general ledger fund activity: 114.026 (c)

Brazoria County Investment Portfolio for FEBRUARY 2017: 2256.023

\*Note: debts due to the County are reported to the Court separately by collecting offices\*

"I CERTIFY THAT TO THE BEST OF MY KNOWLEDGE THE ATTACHED REPORTS ARE TRUE AND CORRECT."

  
Cathy Campbell, CCT, CIO  
Brazoria County Treasurer

**BRAZORIA COUNTY Bank Account Activity and Interest Report for February 2017**

Account	Ending Bank Balance 01/31/2017	Deposits and Other Credits Received	Checks and Other Debits Disbursed	Ending Bank Balance 02/28/2017	MONTHLY Interest Earned
<b>FIRST NATIONAL BANK OF LAKE JACKSON</b>					
Tax Assessor/Collector GOVPAY Acct	1,054,397.65	1,274,229.19	(1,430,539.93)	898,086.91	340.57
Tax Assessor/Collector Veh Inventory Prop Tax	185,393.16	140,110.77	(105,341.23)	220,162.70	76.47
Payroll	1,134,436.76	8,004,107.55	(7,695,087.26)	1,443,457.05	621.38
Operating	42,536,640.05	23,103,191.46	(38,382,828.57)	27,257,002.94	11,000.66
Jury Fund	426,766.00	130.00	(17,845.00)	409,051.00	166.40
Tax Assessor/Collector Boat Sales Tax *	1,977.23	33,873.22	(33,294.17)	2,556.28	0.90
County Clerk Trust Fund	2,239,352.10	8,430.20	(448,069.74)	1,799,712.56	809.15
District Clerk Trust Fund	1,765,264.03	277,883.53	(220,076.08)	1,823,071.48	741.41
Tax Assessor/Collector Motor Vehicle Acct	1,614,474.58	5,090,330.04	(5,214,517.27)	1,490,287.35	514.68
Tax Assessor/Collector Boat Collections	35,039.32	41,461.55	(39,015.60)	37,485.27	10.95
Tax Assessor/Collector Sales Tax Account *	447,984.73	3,310,776.79	(3,162,231.84)	596,529.68	191.14
Sheriff Barber Shop Education Training Program *	64,147.77	2,768.64	(4.02)	66,912.39	26.24
Comptroller Direct Deposit	220,296.76	1,116,377.15	(924,541.76)	412,132.15	85.72
Sheriff's Dept Narcotic Unit-Operations	5,233.26	6,000.00	(4,983.00)	6,250.26	1.71
Comm. Super & Corrections Dept. Restitution Acct	194,254.31	48,645.25	(100,877.51)	142,022.05	58.90
District Atty Check Collection Account	29,028.80	21,179.73	(23,013.22)	27,195.31	10.95
Tax Assessor/Collector Tax Account	18,657,310.96	76,847,654.31	(91,270,617.43)	4,234,347.84	1,664.75
Employee Benefit Trust Fund *	602,098.50	1,448,575.72	(1,212,156.44)	838,517.78	278.32
Investment Acct	-	0.00	0.00	0.00	0.00
Credit Card Account	233,037.37	502,018.51	(528,011.76)	207,044.12	79.71
E-Filing / E-Recording	92,530.95	263,888.50	(258,537.05)	97,882.40	28.10
Parks Credit Card	9,848.60	44,627.00	(36,321.10)	18,154.50	4.26
Juvenile Restitution Account	3,546.25	2,336.09	(1,533.84)	4,348.50	1.51
TouchPay Credit Card	10,599.00	17,349.80	(22,329.00)	5,619.80	2.11
<b>First National Bank of Lake Jackson Totals</b>	<b>71,563,658.14</b>	<b>121,605,945.00</b>	<b>(151,131,772.82)</b>	<b>42,037,830.32</b>	<b>16,715.99</b>
<b>TOTAL Interest Earning Accounts EOM Balance</b>				<b>42,037,830.32</b>	<b>16,715.99</b>

Accounts at the bank NOT included above: Sheriff, County and District Clerks Cash Bonds; TCDBG-IKE; Inmate Trust; TCEQ and Bail Bond Security

This report is presented in accordance with The Texas Government Code Title 4 Sec. 114.026 (a)(1) and I certify that to the best of my knowledge the above is the true and correct cash balance remaining in the Treasurer's custody.



Cathy Campbell, CPT, CIO  
Brazoria County Treasurer



### Brazoria County Bond Payments - February 2017

	<u>INTEREST</u>	<u>PRINCIPAL</u>	<u>BAB SUBSIDY</u>	<u>TOTAL</u>
Series 2008 - Unlimited Tax Road Bonds	121,320.01	365,000.00		486,320.01
Series 2010A - Unlimited Tax Road Bonds	26,040.63	855,000.00		881,040.63
Series 2010B - Unlimited Tax Road Bonds (BAB)	364,136.85	0.00	(118,653.99)	245,482.86
Series 2012 - General Obligation Refnd Bonds	27,825.00	910,000.00		937,825.00
Series 2012 - Certificates of Obligation	554,925.00	0.00		554,925.00
Series 2012 - Unlimited Tax Road Bonds	118,650.00	370,000.00		488,650.00
Series 2013 - Limited Tax Notes	61,503.00	250,000.00		311,503.00
Series 2016 - Unlimited Tax Refunding Bonds	154,425.00	460,000.00		614,425.00
Series 2016 - Limited Tax Refunding Bonds	139,700.00	570,000.00		709,700.00
<b>TOTAL PAYMENTS</b>	<b>1,568,525.49</b>	<b>3,780,000.00</b>	<b>(118,653.99)</b>	<b>5,229,871.50</b>

**The following pages show the remaining bond payments to be made by Brazoria County.**

This report is presented in accordance with The Texas Government Code Title 4 Sec. 114.026 (a)(2)

Cathy Campbell, CCT, CIO  
Brazoria County Treasurer

**BRAZORIA COUNTY, TEXAS**  
**Series 2008 - Unlimited Tax Road Bonds**  
**Remaining Payment Schedule**

FISCAL YEAR	INTEREST 1-Mar	PRINCIPAL 1-Mar	INTEREST 1-Sep	TOTAL PAYMENT
2017			114,248.13	114,248.13
2018	114,248.13	380,000.00	106,648.13	600,896.26
2019	106,648.13	395,000.00	98,748.13	600,396.26
2020	98,748.13	410,000.00	90,343.13	599,091.26
2021	90,343.13	430,000.00	81,313.13	601,656.26
2022	81,313.13	445,000.00	71,856.88	598,170.01
2023	71,856.88	465,000.00	61,859.38	598,716.26
2024	61,859.38	485,000.00	51,250.00	598,109.38
2025	51,250.00	510,000.00	40,093.75	601,343.75
2026	40,093.75	530,000.00	28,500.00	598,593.75
2027	28,500.00	555,000.00	14,625.00	598,125.00
2028	14,625.00	585,000.00		599,625.00
	759,485.66	5,190,000.00	759,485.66	6,708,971.32

**Debt History:**  
Date of Receipt 1-Jul-08  
Amount of Issue \$8,000,000  
True Int Cost 4.410%

**Paying Agent:**  
U.S. Bank  
ABA routing # 091000022  
St. Paul, MN 55486-2639

**BRAZORIA COUNTY, TEXAS**  
**Series 2010A - Unlimited Tax Road Bonds**  
**Remaining Payment Schedule**

FISCAL YEAR	INTEREST 1-Mar	PRINCIPAL 1-Mar	INTEREST 1-Sep	TOTAL PAYMENT
2017	13,750.00	880,000.00	13,750.00	13,750.00
2018	13,750.00	880,000.00	0.00	893,750.00
<b>Total</b>				<b>907,500.00</b>

**Debt History:**  
 Date of Receipt 1-Mar-10  
 Amount of Issue \$6,200,000  
 Total Int Cost 3.900%

**Paying Agent:**  
 U.S. Bank  
 ABA routing # 091000022  
 St. Paul, MN 55486-2639

**BRAZORIA COUNTY, TEXAS**  
**Series 2010B - Unlimited Tax Road Bonds**  
**(Build America Bonds)**  
**Remaining Payment Schedule**

FISCAL YEAR	INTEREST 1-Mar	PRINCIPAL 1-Mar	INTEREST 1-Sep	BAB's SUBSIDY	TOTAL PAYMENT
2017	364,137.00		364,137.00	(236,288.00)	127,849.00
2018	364,137.00	910,000.00	364,137.00	(236,288.00)	491,986.00
2019	343,234.00	935,000.00	343,234.00	(229,499.45)	1,387,871.55
2020	321,056.00	965,000.00	321,056.00	(215,522.25)	1,383,767.75
2021	297,201.00	965,000.00	297,201.00	(200,587.30)	1,382,669.70
2022	271,981.00	1,030,000.00	271,981.00	(184,665.41)	1,384,516.59
2023	245,232.00	1,070,000.00	245,232.00	(167,804.59)	1,379,408.41
2024	216,909.00	1,105,000.00	216,909.00	(149,937.03)	1,382,203.97
2025	187,107.00	1,145,000.00	187,107.00	(131,078.95)	1,377,937.05
2026	152,608.00	1,195,000.00	152,608.00	(110,217.13)	1,374,497.87
2027	116,603.00	1,240,000.00	116,603.00	(87,342.82)	1,376,868.18
2028	79,242.00	1,290,000.00	79,242.00	(63,539.95)	1,372,305.05
2029	40,374.00	1,340,000.00	40,374.00	(38,808.22)	1,370,807.78
2030	2,999,821.00	13,225,000.00	2,999,821.00	(13,088.94)	1,367,275.06
<b>Total</b>				<b>(2,064,678.03)</b>	<b>17,159,963.97</b>

**Debt History:**  
 Date of receipt 1-Mar-10  
 Amount of issue \$13,225,000.00  
 True Int Cost 3.580%

**Paying Agent:**  
 U.S. Bank  
 ABA routing # 091000022  
 St Paul, MN 55486-2639



**BRAZORIA COUNTY, TEXAS**  
**Series 2012 - General Obligation Refunding Bonds**  
**Remaining Payment Schedule**

FISCAL YEAR	INTEREST 1-Mar	PRINCIPAL 1-Mar	INTEREST 1-Sep	TOTAL PAYMENT
2017	14,175.00		14,175.00	14,175.00
2018	14,175.00	945,000.00	14,175.00	959,175.00
	14,175.00	945,000.00	14,175.00	973,350.00

**Debt History:**  
 Date of Receipt 26-Jul-12  
 Amount of Issue \$4,435,000.00  
 True Int cost 1.360%

**Paying Agent:**  
 U.S. Bank  
 ABA routing # 091000022  
 St. Paul, MN 55486-2639

**BRAZORIA COUNTY, TEXAS**  
**Series 2012 - Certificates of Obligation**  
**Remaining Payment Schedule**

FISCAL YEAR	INTEREST 1-Mar	PRINCIPAL 1-Mar	INTEREST 1-Sep	TOTAL PAYMENT
2017	554,925.00		554,925.00	554,925.00
2018	531,225.00	1,185,000.00	531,225.00	2,271,150.00
2019	531,225.00	1,230,000.00	509,700.00	2,270,925.00
2020	509,700.00	1,285,000.00	477,575.00	2,272,275.00
2021	477,575.00	1,350,000.00	443,825.00	2,271,400.00
2022	443,825.00	1,420,000.00	408,325.00	2,272,150.00
2023	408,325.00	1,495,000.00	370,950.00	2,274,275.00
2024	370,950.00	1,570,000.00	331,700.00	2,272,650.00
2025	331,700.00	1,650,000.00	290,450.00	2,272,150.00
2026	290,450.00	1,735,000.00	247,075.00	2,272,525.00
2027	247,075.00	1,825,000.00	201,450.00	2,273,525.00
2028	201,450.00	1,920,000.00	153,450.00	2,274,900.00
2029	153,450.00	2,000,000.00	118,450.00	2,271,900.00
2030	118,450.00	2,075,000.00	82,137.50	2,275,587.50
2031	82,137.50	2,145,000.00	44,600.00	2,271,737.50
2032	44,600.00	2,230,000.00		2,274,600.00
	4,765,837.50	25,115,000.00	4,765,837.50	34,646,675.00

**Debt History:**  
 Date of Receipt 26-Jul-12  
 Amount of Issue \$25,115,000.00  
 True Int Cost 3.380%

**Paying Agent:**  
 U.S. Bank  
 ABA routing # 091000022  
 St. Paul, MN 55486-2639

**BRAZORIA COUNTY, TEXAS**  
**Series 2012 - Unlimited Tax Road Bonds**  
**Remaining Payment Schedule**

FISCAL YEAR	INTEREST 1-Mar	PRINCIPAL 1-Mar	INTEREST 1-Sep	TOTAL PAYMENT
2017			113,100.00	113,100.00
2018	113,100.00	380,000.00	107,400.00	600,500.00
2019	107,400.00	395,000.00	101,475.00	603,875.00
2020	101,475.00	405,000.00	95,400.00	601,875.00
2021	95,400.00	420,000.00	89,100.00	604,500.00
2022	89,100.00	430,000.00	82,650.00	601,750.00
2023	82,650.00	445,000.00	75,975.00	603,625.00
2024	75,975.00	455,000.00	69,150.00	600,125.00
2025	69,150.00	470,000.00	62,100.00	601,250.00
2026	62,100.00	485,000.00	54,825.00	601,925.00
2027	54,825.00	500,000.00	47,012.50	601,837.50
2028	47,012.50	515,000.00	38,643.75	600,656.25
2029	38,643.75	535,000.00	29,950.00	603,593.75
2030	29,950.00	550,000.00	20,668.75	600,618.75
2031	20,668.75	570,000.00	10,693.75	601,362.50
2032	10,693.75	590,000.00		600,693.75
	998,143.75	7,145,000.00	988,143.75	9,141,287.50

**Debt History:**  
 Date of Receipt 26-Jul-12  
 Amount of Issue \$8,575,000.00  
 True Int cost 3.120%

**Paying Agent:**  
 U.S. Bank  
 ABA routing # 091000022  
 St. Paul, MN 55486-2639

**BRAZORIA COUNTY, TEXAS**  
**Series 2013 - Limited Tax Notes**  
**Remaining Payment Schedule**

FISCAL YEAR	INTEREST 1-Feb	PRINCIPAL 1-Feb	INTEREST 1-Aug	TOTAL PAYMENT
2017			59,553.00	59,553.00
2018	59,553.00	1,830,000.00	45,279.00	1,934,832.00
2019	45,279.00	2,855,000.00	23,010.00	2,923,289.00
2020	23,010.00	2,950,000.00		2,973,010.00
	127,842.00	7,635,000.00	127,842.00	7,890,684.00

**Debt History:**  
 Date of Receipt 19-Dec-13  
 Amount of Issue \$9,900,000.00  
 True Int cost 1.560%

**Paying Agent:**  
 Wells Fargo Bank, NA  
 ABA routing # 121000248  
 Houston, TX 77062

**BRAZORIA COUNTY, TEXAS**  
**Series 2016 - Limited Tax Refunding Bonds**  
**Remaining Payment Schedule**

FISCAL YEAR	INTEREST 1-Mar	PRINCIPAL 1-Mar	INTEREST 1-Sep	TOTAL PAYMENT
2017			134,000.00	134,000.00
2018	134,000.00	580,000.00	128,200.00	842,200.00
2019	145,175.00	590,000.00	140,375.00	875,550.00
2020	140,375.00	605,000.00	133,100.00	878,475.00
2021	133,100.00	625,000.00	125,525.00	883,625.00
2022	125,525.00	905,000.00	108,325.00	1,138,850.00
2023	108,325.00	945,000.00	90,325.00	1,143,650.00
2024	90,325.00	980,000.00	71,625.00	1,141,950.00
2025	71,625.00	1,025,000.00	52,125.00	1,148,750.00
2026	52,125.00	1,070,000.00	26,750.00	1,148,875.00
	<b>1,000,575.00</b>	<b>7,325,000.00</b>	<b>1,070,350.00</b>	<b>9,335,925.00</b>

**Debt History:**  
 Date of Receipt 28-Jan-16  
 Amount of Issue \$8,125,000.00  
 True Int cost 2.207%

**Paying Agent:**  
 U.S. Bank  
 ABA routing # 091000022  
 St. Paul, MN 55486-2639

Refunding Series 2006 Certificate of Obligation

**BRAZORIA COUNTY, TEXAS**  
**Series 2016 - Unlimited Tax Refunding Bonds**  
**Remaining Payment Schedule**

FISCAL YEAR	INTEREST 1-Mar	PRINCIPAL 1-Mar	INTEREST 1-Sep	TOTAL PAYMENT
2017			149,825.00	149,825.00
2018	149,825.00	465,000.00	145,175.00	760,000.00
2019	145,175.00	480,000.00	140,375.00	765,550.00
2020	140,375.00	485,000.00	133,100.00	758,475.00
2021	133,100.00	505,000.00	125,525.00	763,625.00
2022	125,525.00	860,000.00	108,325.00	1,093,850.00
2023	108,325.00	900,000.00	90,325.00	1,098,650.00
2024	90,325.00	935,000.00	71,625.00	1,096,950.00
2025	71,625.00	975,000.00	52,125.00	1,098,750.00
2026	52,125.00	1,015,000.00	26,750.00	1,093,875.00
2027	26,750.00	1,070,000.00	0.00	1,096,750.00
	<b>1,043,150.00</b>	<b>7,690,000.00</b>	<b>1,043,150.00</b>	<b>9,776,300.00</b>

**Debt History:**  
 Date of Receipt 28-Jan-16  
 Amount of Issue \$8,425,000.00  
 True Int cost 2.376%

**Paying Agent:**  
 U.S. Bank  
 ABA routing # 091000022  
 St. Paul, MN 55486-2639

Refunding Series 2006 Unlimited Tax Road Bonds



Cathy Campbell, CCT,CIO  
BRAZORIA COUNTY TREASURER

## Brazoria County Treasurer's Office Proceedings for February 2017

Activity	Count		Amount
Cash receipts issued:	173	\$	302,299.29
Treasurer Deposits:	87	\$	344,348.32
Healthcare Invoices processed:	12	\$	923,764.55
Retiree premium payments processed:	303	\$	43,619.02
<65 Retiree Prepaid 401h reimbursements processed:	100	\$	29,795.00
>65 Retiree Prepaid 401h reimbursements processed:	219	\$	41,250.00
Wire transfers executed:	98	\$	36,537,636.90
EFT files processed:	7	\$	686,128.11
Accounts Payable checks printed and distributed:	1491	\$	6,809,019.28
Jury checks printed and disbursed:	1095	\$	23,230.00
Payroll advices printed and distributed (est.):	700		
Payroll checks printed and distributed:	88		
BCCSCD checks printed and distributed:	157		
Stop payments issued:	22		
Positive Pay files processed:	35		
Journal Entries posted:	184		

Submitted for compliance with Local Government Code Sec. 114.026 subsection (a)(3)  
I certify to the best of my knowledge the above is true and correct.

Cathy Campbell, CCT,CIO  
Brazoria County Treasurer



## Brazoria County General Ledger Fund Balance Activity February 1, 2017 - February 28, 2017

General Ledger Fund balances are of the last day of the month and may not include all journal entries and adjustments for that month.  
Bank accounts have been reconciled or, are in the process of being reconciled to general ledger since this report was generated.  
Submitted for compliance with Local Government Code Sec. 114.026 subsection (c)

Fund	Cash				Investments			
	Opening GL Balance	GL Debit	GL Credit	GL Ending Balance	Opening GL Balance	GL Debit	GL Credit	GL Ending Balance
10000 - General Fund	\$8,549,830.63	\$95,609,993.10	-	-\$20,820,378.75	\$122,217,820.30	\$23,092,149.36	\$0.00	\$145,309,969.66
10100 - General Fund - Construction	-\$264,303.58	\$515.00	-\$2,075.00	-\$265,863.58				
10200 - Juv Prob Fees	\$170,336.38	\$3,755.87	-\$1,548.43	\$172,543.82				
10300 - Unclaimed Juvenile Restitution	\$10,274.02	\$0.00	\$0.00	\$10,274.02				
10400 - Env Health-Retail Food Permits	-\$35,735.77	\$21,162.26	-\$27,014.52	-\$41,588.03				
10500 - District Clerk Contingency	\$351,331.83	\$2,832.89	-\$1,144.73	\$353,019.99	\$254,054.22	\$108.97	\$0.00	\$254,163.19
10600 - Fire Training Field	\$50,859.87	\$22.71	-\$727.76	\$50,154.82				
10700 - Parks Special Events	\$8,601.36	\$3.84	-\$133.00	\$8,472.20				
10850 - CPS-Donations	\$24,534.99	\$786.47	\$0.00	\$25,321.46				
10900 - CPS-Bikes & Bears	\$112.26	\$0.05	\$0.00	\$112.31				
20000 - Road and Bridge Non-Construct	\$76,803,824.60	\$4,568,381.12	-\$2,611,491.34	\$78,760,714.38	\$2,248,535.30	\$1,347.45	\$0.00	\$2,249,882.75
20500 - Road and Bridge Construction	-\$40,405,735.17	\$93,021.97	-\$1,492,884.03	-\$41,805,597.23				
30000 - USDA-WIC								
30100 - TDSHS Women Infants & Children	-\$308,743.60	\$267,448.74	-\$257,848.27	-\$299,143.13				
30200 - USDA-WIC Peer Counseling								
30300 - USDA-WIC Registered Diet								
30400 - USDA-WIC Lactation Reimb.								
30500 - HHS-PPCPS-CRI	-\$6,945.54	\$4,230.52	-\$8,925.64	-\$11,640.66				
30600 - HHS-RLSS-LPHS	-\$6,502.07	\$2,254.73	-\$7,878.91	-\$12,126.25				
30700 - HHS-PPCPS-HAZARDS	-\$23,744.40	\$12,754.37	-\$26,368.95	-\$37,358.98				
30701 - HHS-CPS/HCID-PHEP								
30702 - HHS-CPS/UNIQUE								
30710 - HHS-INFECTIOUS_DIS_CONTRL_UNIT	-\$12,408.05	\$13,814.29	-\$13,847.32	-\$12,441.08				
30800 - HHS-CPS-Title IV-E-FCM	-\$31,659.88	\$4,594.27	-\$15,609.73	-\$42,675.34				
30850 - HHS-CPS-Title IV-E Legal Svcs	-\$94,091.14	\$22,125.97	-\$44,392.09	-\$116,357.26				
30900 - HHS-TJPC-Title IV-E FosterCare								
31100 - DHS-Repelitive Flood Claims								
31200 - DHS-EOC-Retrofit Project								
31300 - DHS-Buffer Zone Protection								
31500 - DHS-St Homeland Sec-UASI	-\$34,677.65	\$67,607.84	-\$38,761.64	-\$5,831.45				
31600 - DHS-St Homeland Security								
31610 - DHS-Homeland Sec Grant Prg								
32005 - HUD-FY05-Section 8 Housing-ADM	\$33,365.61	\$15.12	\$0.00	\$33,380.73				
32006 - HUD-FY06-Section 8 Housing-ADM	\$105,948.73	\$48.00	\$0.00	\$105,996.73				
32007 - HUD-FY07-Section 8 Housing-ADM	\$19,154.98	\$8.68	\$0.00	\$19,163.66				
32008 - HUD-FY08-Section 8 Housing-ADM	\$37,878.71	\$17.16	\$0.00	\$37,895.87				
32009 - HUD-FY09-Section 8 Housing-ADM	\$83,073.65	\$37.64	\$0.00	\$83,111.29				
32010 - HUD-FY10-Section 8 Housing-ADM	\$120,369.31	\$54.53	\$0.00	\$120,423.84				
32011 - HUD-FY11-Section 8 Housing-ADM	\$90,212.84	\$40.87	\$0.00	\$90,253.71				
32012 - HUD-FY12-Section 8 Housing-ADM	\$35,791.84	\$16.22	\$0.00	\$35,808.06				
32013 - Section8-Adm	\$324,561.24	\$111,108.97	-\$93,922.53	\$341,747.68				
32110 - HUD-FY10-Section 8 Housing-HAP								
32113 - Section 8-HAP	-\$8,830.80	\$554,622.00	-\$547,351.71	-\$1,560.51				
32211 - HUD-CDBG-2011	\$0.00	\$0.00	\$0.00	\$0.00				
32212 - HUD-CDBG-PY2012	\$0.00	\$0.00	\$0.00	\$0.00				
32213 - CDBG	-\$11,335.01	\$147,407.90	-\$212,602.81	-\$76,529.92				
32214 - HOME	-\$17,145.18	\$76,288.88	-\$68,129.34	-\$8,985.64				
32215 - ESG	-\$3,295.53	\$9,344.64	-\$12,685.88	-\$6,636.77				
32600 - HUD-Texas CDBG	-\$4,037.71	\$31,376.58	-\$33,182.46	-\$5,843.59				
33000 - USDOJ-CJD-Juv Incentive Block	-\$435.27	\$0.00	\$0.00	-\$435.27				
33200 - USDOJ-Crime Vict Assist-VOCA	-\$18,563.78	\$24,598.31	-\$22,700.01	-\$16,665.48				
33250 - USDOJ-CSCD-Victim Svcs Prg	-\$0.00	\$0.00	\$0.00	-\$0.00				
33251 - USDOJ-CSCD-VSP	-\$12,265.34	\$27,481.40	-\$22,157.04	-\$6,940.98				
33300 - USDOJ-Drug Court Program	\$6,550.99	\$60,691.03	-\$77,730.58	-\$10,488.56				
33310 - USDOJ-DWI Court Program	\$15,066.68	\$43,164.37	-\$48,501.60	\$9,729.45				
33320 - USDOJ-Veterans Court Program	-\$10,850.92	\$19,601.48	-\$53,920.49	-\$45,169.93				
33330 - USDOJ-Domestic Violence Court	-\$2,799.29	\$5,851.80	-\$16,276.01	-\$13,223.50				
33500 - USDOJ-DEA-Narcotics OT Exp	-\$2,136.26	\$6,313.88	-\$4,177.59	\$0.03				
33900 - USDOJ-SCAAP	\$137,591.99	\$62.34	\$0.00	\$137,654.33				
34100 - DOI-Mutual Fire Prot, Dis A	\$15.66	\$0.01	\$0.00	\$15.67				
34200 - DOI-Parks Boating Access								
34250 - DOI-Swan Lake Boat Ramp								
34400 - USDOT-CR 257 Repairs								
34600 - FEMA- Flood Disaster 2015	-\$75,421.78	\$0.00	\$0.00	-\$75,421.78				
34610 - FEMA- Flood Disaster 2016	-\$448,225.36	\$0.00	-\$130,760.80	-\$578,986.16				
34700 - IMLS-Library Mobile Proj Rnd 2								
34820 - USDC-SLP Dune Walkover								
34850 - USTREAS-Restore Act Projects	-\$10,747.84	\$0.00	\$0.00	-\$10,747.84				
34860 - DOI-Parks - CIAP Grant	-\$10,631.38	\$21,262.76	-\$10,631.38	\$0.00				
34912 - USDOT-1212ANGLE-Wildlife								
34913 - TXDOT 1312ANGLE-APRON								

Fund	Cash				Investments			
	Opening GL Balance	GL Debit	GL Credit	GL Ending Balance	Opening GL Balance	GL Debit	GL Credit	GL Ending Balance
34914 - TXDOT 1412ANGLE-APRON-CONSTRUC								
34915 - TXDOT-15HGANGLE-HANGAR								
34950 - USDOT-Terminal Building								
35000 - TJJJ-State Aid	-\$27,937.41	\$107,699.95	-\$274,357.27	-\$194,594.73				
35650 - TJPC-JJAEF-Boot Camp-8/31	-\$177,711.57	\$37,571.96	-\$99,890.57	-\$240,030.18				
35800 - TJPC-JJAEF-Boot Camp-7/31								
35900 - TJJJ-Mental Health Services	\$1.11	\$0.00	\$0.00	\$1.11				
36100 - TCEQ-LIRAP Prg								
36200 - TCEQ-Env Education Kits	\$3,325.48	\$0.00	\$0.00	\$3,325.48				
36400 - TCEQ-Local Initiatives Prg								
36801 - TXDOT-CR 48 PROJECT								
37000 - OAG-VAG Grant	-\$6,983.50	\$14,226.02	-\$13,763.05	-\$6,520.53				
37200 - DFPS-CPS-Title IV-B-Concr Svc	-\$829.92	\$159.84	-\$79.92	-\$750.00				
37300 - TDHCA-Amy Young Barrier Remova								
37400 - TDH-Immunization	-\$40,451.97	\$52,089.66	-\$51,428.11	-\$39,790.42				
37800 - OAG-Regional Juv Mental Hlth S	-\$4,015.00	\$0.00	-\$1,600.00	-\$5,615.00				
37913 - TXDOT-M312ANGLE-FY13RAMP								
37914 - TXDOT-M212ANGLE-FY14RAMP								
37915 - TXDOT-FY15RAMP								
37916 - TXDOT-M1612ANGL-FY16RAMP								
37917 - TXDOT-FY17RAMP	-\$9,200.00	\$0.00	-\$30,271.05	-\$39,471.05				
38000 - Emergency Mgmt-Fire Code	-\$3,600.20	\$24,530.95	-\$32,873.39	-\$11,942.64				
38010 - Economic Development Tax Abate	\$69,025.29	\$70,674.44	\$0.00	\$139,699.73				
38100 - Vital Statistics Fee	\$11,593.58	\$1,579.08	-\$561.00	\$12,611.66				
38110 - Records Management-Co. Clk.	\$1,289,699.01	\$92,407.43	-\$61,495.17	\$1,320,611.27	\$910,315.59	\$390.37	\$0.00	\$910,705.96
38120 - Records Archive-Co Clk	\$580,044.06	\$88,678.36	-\$146,720.40	\$522,002.02				
38200 - Civ,Crim,Prob Records Mgmt	\$103,960.70	\$9,416.24	-\$9,728.88	\$103,648.06	\$300,362.41	\$128.80	\$0.00	\$300,491.21
38210 - County Graffiti Eradication	\$2,562.18	\$1.16	\$0.00	\$2,563.34				
38220 - Cnty,District Court Technology	\$103,184.20	\$1,850.77	-\$557.92	\$104,477.05				
38230 - Record Preservation-Cty,DstClk	\$338,164.11	\$11,030.14	-\$11,231.12	\$337,963.13				
38300 - Child Abuse Prevention Fund	\$13,712.99	\$294.27	-\$70.21	\$13,937.05				
38310 - Family Protection Fund	\$27,293.75	\$3,241.04	-\$1,427.81	\$29,106.98				
38320 - Records Management-Dist. Clk.	\$10,368.88	\$7,505.11	-\$5,448.91	\$12,425.08				
38330 - Records Archive-District Clerk	\$20,827.85	\$8,692.76	-\$7,265.43	\$22,255.18				
38400 - JP Building Security Fund	\$152,787.68	\$2,654.95	-\$1,401.48	\$154,041.15				
38410 - Justice Court Technology Fund	\$241,724.53	\$10,468.61	-\$9,908.58	\$242,284.56				
38500 - Financial Security	\$542,365.88	\$22,844.51	-\$9,084.08	\$556,126.31				
38600 - LEOSE	\$85,632.49	\$36.82	-\$1,375.00	\$84,294.31				
38710 - D A Hot Check Collection	\$24,042.53	\$3,157.87	-\$3,038.97	\$24,161.43				
38720 - D A Supplemental	\$7,558.71	\$1,598.22	-\$3,279.69	\$5,877.24				
38730 - D A Forfeiture, CCP Chapter 59	\$27,217.72	\$841.71	-\$2,317.00	\$25,742.44				
38810 - Voter Registration-Tax Office	-\$4,643.19	\$7,453.49	-\$8,995.08	-\$6,184.78				
38820 - Special Inv,Dealer Escrow-Tax	\$37,680.13	\$1,862.12	-\$2,724.95	\$36,817.30	\$29,674.42	\$12.73	\$0.00	\$29,687.15
38830 - Scofflaw Fees, TTC Sect 502.01	\$733.36	\$10.34	\$0.00	\$743.70				
38910 - Election Services Contract	\$123,520.80	\$36.16	-\$43,714.68	\$79,842.28				
38920 - Elections - HAVA Equip. Rental	\$94,436.93	\$12,898.61	\$0.00	\$107,335.54				
39100 - Sheriff Contraband Forfeiture	\$492,112.54	\$222.52	-\$960.37	\$491,374.69				
39110 - Braz Cnty Narcotics Task Force	\$236,435.86	\$11,394.06	-\$17,821.80	\$230,008.12				
39120 - Sheriff Commissary Fund	\$461,016.28	\$98,754.02	-\$69,492.49	\$490,277.80				
39130 - Sheriff-Federal Forfeiture	\$73,859.54	\$33.45	-\$37.52	\$73,855.47				
39200 - Juvenile Case Manager Fund	\$6,102.76	\$241.42	-\$80.02	\$6,264.16				
39210 - CSCD-Bond Supervision	-\$5,759.91	\$5,143.66	-\$7,159.63	-\$7,775.88				
39300 - Reliant Energy CARE Program	\$48,938.11	\$0.00	-\$1,120.55	\$47,817.56				
39310 - UnitedWay-Emergency Assistance	\$2,605.52	\$1.18	\$0.00	\$2,606.70				
39390 - SETH-SE TX Housing Fln. Corp.	\$41,430.40	\$18.77	\$0.00	\$41,449.17				
39400 - Book Sale	\$9,190.26	\$4.16	\$0.00	\$9,194.42				
39410 - Library-Special Projects	\$291,069.50	\$29,931.61	-\$126,560.00	\$194,441.11				
39500 - SEP-Wastewater-EnvHlth-TCEQ	-\$9,156.78	\$0.00	\$0.00	-\$9,156.78				
39600 - SEP-Parks-TCEQ								
39610 - Parks Improvements								
39620 - Shoreline Rest. Task Force	\$2,862.89	\$1.30	\$0.00	\$2,864.19				
39630 - 2006 GoM Energy Security Act	\$5,591.72	\$2.53	\$0.00	\$5,594.25				
39700 - Lateral Road Fund								
39710 - Road & Bridge, Ch 152, Tx Code								
39720 - Special Projects								
39762 - Vivian St Lazy Oaks Spec Asses	-\$21,981.56	\$50.00	\$0.00	-\$21,931.56				
39800 - Law Library	\$122,410.94	\$37,832.52	-\$43,686.61	\$116,556.85	\$206,498.77	\$88.57	\$0.00	\$206,587.34
39900 - Mosquito Control District	\$3,458,052.96	\$250,724.48	-\$217,471.48	\$3,491,305.96	\$621,361.78	\$266.45	\$0.00	\$621,628.23
40000 - 2012 Gen Oblig Rfd (2003 CO)	\$1,172,335.54	\$95,617.72	-\$937,825.00	\$330,128.26	\$18,434.37	\$7.85	\$0.00	\$18,442.22
41000 - 2016 Limited Tax Rfd (2006 CO)	\$804,589.37	\$85,391.70	-\$709,700.00	\$180,281.07	\$462,600.17	\$198.40	\$0.00	\$462,798.57
42000 - 2012 Cert of Oblig-I,S	\$843,269.54	\$104,025.57	-\$554,925.00	\$392,370.11				
43000 - Tax Notes, Series 2013 I&S	-\$2,489.67	\$37,550.62	\$0.00	\$35,060.95				
44000 - Toll Road - I&S	\$4,262,183.34	\$248,095.51	\$0.00	\$4,510,278.85				
45000 - Road Bonds-Mobility-I,S	\$4,276,358.88	\$336,168.17	-\$2,470,435.64	\$2,142,091.41	\$131,683.46	\$56.50	\$0.00	\$131,739.96
45100 - Mobility-BuildAmerica-I,S	-\$482,696.16	\$118,653.99	-\$364,136.85	-\$728,179.02				
46000 - Sheriff, Det Complex-I,S	\$731,789.72	\$778.61	\$0.00	\$732,568.33	\$1,180,811.70	\$506.37	\$0.00	\$1,181,318.07
50000 - 2003 Cert of Oblig, C,M	\$0.05	\$0.00	\$0.00	\$0.05				
51000 - 2006 Certificate of Obligation								
51100 - Braz Cnty Toll Rd Construction	-\$1,023.65	\$0.00	-\$0.46	-\$1,024.11				
52000 - 2012 Cert of Oblig,C,M	\$326,490.59	\$37.81	-\$243,029.12	\$83,499.28	\$2,519,577.30	\$1,876.45	\$0.00	\$2,521,453.75
53000 - Tax Notes, Series 2013 C&M	\$625,932.94	\$283.58	\$0.00	\$626,216.52	\$2,980,423.59	\$2,219.67	\$0.00	\$2,982,643.26
55000 - Mobility Plan	\$680,643.20	\$308.37	\$0.00	\$680,951.57				
55100 - Mobility-BuildAmericaBonds								
57000 - Hwy 6 ROW Acquisition-C,M	\$109.44	\$0.00	\$0.00	\$109.44				
57200 - Ring of Honor	\$37,489.82	\$487.20	\$0.00	\$37,977.02				

Fund	Cash				Investments			
	Opening GL Balance	GL Debit	GL Credit	GL Ending Balance	Opening GL Balance	GL Debit	GL Credit	GL Ending Balance
60500 - Airport Operating	\$-259,105.60	\$209,216.34	-\$334,532.45	-\$384,421.71				
61100 - Braz Cnty Toll Rd Authority	-\$1,019,864.89	\$0.00	-\$107,706.91	-\$1,127,571.80				
71000 - Health Care Benefits	\$678,840.66	\$1,603,884.61	-\$1,175,345.22	\$1,107,380.05				
72000 - Employee Health Clinic	-\$169,543.65	\$36,751.49	-\$102,512.34	-\$235,304.50				
73000 - Insurance Reserve	\$577,061.22	\$258.09	-\$7,393.74	\$569,925.57	\$851,871.49	\$365.33	\$0.00	\$852,236.82
81000 - B Cnty Groundwatr Conserv Dist	\$1,082,568.66	\$51,875.01	-\$58,195.99	\$1,076,247.68				
81100 - Braz Cnty Toll Road Authority								
81200 - BrazCntyFreshwaterSupplyDist2								
81500 - CSCD-Sub Abuse-Outpatient-DP	\$98,339.81	\$12,831.23	-\$35,315.73	\$75,855.31				
81600 - CSCD-TAIP Treatment Alter.	-\$2,397.00	\$0.00	-\$3,192.00	-\$5,589.00				
81700 - CSCD-Mental Health Caseloads	\$27,610.27	\$9,862.41	-\$19,724.83	\$17,747.85				
81800 - CSCD-Supervision Program	\$1,211,112.47	\$667,995.64	-\$619,509.92	\$1,259,598.19				
81850 - CSCD-Evidence Based Assesment								
81900 - CSCD-Comm Corr-Op Hab Caseload	\$32,857.34	\$15,796.41	-\$31,487.35	\$17,166.40				
82000 - CSCD-Comm Corr-Life								
82100 - CSCD-Comm Corr-Sex Offender	\$34,675.85	\$14,665.07	-\$28,312.14	\$21,028.78				
82200 - CSCD-Comm Corr-Substance Abuse	\$26,549.29	\$12,430.80	-\$24,861.60	\$14,118.49				
82300 - CSCD-Operation Habilitation DP	\$21,938.46	\$5,510.97	-\$12,821.94	\$14,627.49				
82400 - CSCD-New Caseload Reduction-DP								
88000 - Trust & Agency								
88200 - Brazos Mall								
88300 - SH288 @ CR 56 Overpass								
89000 - Historical Commission	\$2,285.08	\$1.04	\$0.00	\$2,286.12	\$13,676.97	\$5.88	\$0.00	\$13,682.85

**BRAZORIA COUNTY  
PORTFOLIO REPORT  
February 2017**

Current Date: 2/28/2017

Fund	Description	Type	CUSIP	Coupon	Settle Date	Maturity Date	Next Call Date	Par Value	Purch Price	Purch Cost	Book Value	Mkt Price	Mkt Value	Days to Mat	YTM	Interest Earned
10000	FHLMC	Agency	3134G5AR6	1.000	07/07/14	07/07/17	07/07/17	2,000,000.00	100.000	2,000,000.00	2,000,000.00	1.0008	2,001,600.00	129	1.000	0.00
10000	FFCB	Agency	3133EFKW6	1.010	10/26/15	10/26/18	Continual	2,000,000.00	100.000	2,000,000.00	2,000,000.00	0.9975	1,995,000.00	605	1.010	
10000	FHLMC	Agency	3134G72V2	1.100	10/29/15	10/29/18	04/29/17	2,000,000.00	100.000	2,000,000.00	2,000,000.00	0.9990	1,998,000.00	608	1.100	
10000	FNMA	Agency	3136G3BR5	1.300	03/22/16	03/22/19	03/22/17	2,000,000.00	100.000	2,000,000.00	2,000,000.00	0.9995	1,999,000.00	752	1.300	
10000	FNMA	Agency	3136G3RM9	1.400	06/21/16	06/21/19	03/21/17	2,000,000.00	100.000	2,000,000.00	2,000,000.00	0.9996	1,999,260.00	843	1.400	
10000	FNMA	Agency	3135G0N25	1.250	07/26/16	07/26/19	04/26/17	2,000,000.00	100.000	2,000,000.00	2,000,000.00	0.9965	1,993,000.00	878	1.250	
10000	FHLB	Agency	3130A8RQ8	1.200	07/26/16	07/26/19	Continual	2,000,000.00	100.000	2,000,000.00	2,000,000.00	0.9953	1,990,540.00	878	1.200	
10000	FHLB	Agency	3130A9NJ6	1.200	10/11/16	10/11/19	Continual	2,000,000.00	100.000	2,000,000.00	2,000,000.00	0.9935	1,987,000.00	955	1.200	
10000	FHLB	Agency	3134GAYY4	1.500	12/30/16	12/30/19	03/30/17	2,000,000.00	100.000	2,000,000.00	2,000,000.00	0.9997	1,999,400.00	1035	1.500	
10000	FFCB	Agency	3133EG3E3	1.720	01/06/17	01/06/20	Continual	2,000,000.00	100.000	2,000,000.00	2,000,000.00	1.0008	2,001,600.00	1042	1.720	
997	TexPool	LGIP		0.560				88,719,935.04	100.000	88,719,935.04	88,719,935.04	100.00	88,719,935.04	1	0.560	37,312.11
998	Texas Class	LGIP		0.970				49,305,595.95	100.000	49,305,595.95	49,305,595.95	100.00	49,305,595.95	1	0.970	36,692.95
999	Depository	Cash		0.520				42,950,402.48	100.000	42,950,402.48	42,950,402.48	100.00	42,950,402.48	1	0.520	16,715.99
									<b>200,975,933.47</b>	<b>200,975,933.47</b>	<b>200,975,933.47</b>	<b>200,940,333.47</b>	<b>78</b>	<b>0.722</b>	<b>90,721.05</b>	

This report is presented in accordance with the Texas Government Code Title 10 Section 2256.023 and complies with the Investment Strategy of Brazoria County's Investment Policy and I certify that to the best of my knowledge the above is true and correct.

*Cathy Campbell*  
Cathy Campbell, CFI, CIO  
Brazoria County Treasurer



**BRAZORIA COUNTY  
DATA SUMMARY  
February 2017**

<b>Type Breakdown:</b>	<b>Book Value</b>	<b>Percent</b>	<b>Wtd Avg Mat</b>	<b>Wtd Avg Yield</b>
LGIP	138,025,530.99	68.68%	1	0.706
Agency	20,000,000.00	9.95%	773	1.268
Cash	42,950,402.48	21.37%	1	0.520
	<b>200,975,933.47</b>	<b>100.00%</b>	<b>78</b>	<b>0.722</b>

<b>Issuer Breakdown:</b>	<b>Book Value</b>	<b>Percent</b>	<b>Wtd Avg Mat</b>	<b>Wtd Avg Yield</b>
FNMA	6,000,000.00	2.99%	824	1.317
FHLB	6,000,000.00	2.99%	956	1.300
FHLMC	4,000,000.00	1.99%	369	1.050
-	-			
FFCB	4,000,000.00	1.99%	824	1.365
-	-			
TexPool	88,719,935.04	44.14%	1	0.560
Texas Class	49,305,595.95	24.53%	1	0.970
Depository	42,950,402.48	21.37%	1	0.520
	<b>200,975,933.47</b>	<b>100.00%</b>	<b>78</b>	<b>0.722</b>

<b>Fund Breakdown:</b>	<b>Book Value</b>	<b>Percent</b>	<b>Wtd Avg Mat</b>	<b>Wtd Avg Yield</b>
10000	20,000,000.00	9.95%	773	1.268
20500	-			
997	88,719,935.04	44.14%	1	0.560
998	49,305,595.95	24.53%	1	0.970
999	42,950,402.48	21.37%	1	0.520
	<b>200,975,933.47</b>	<b>100.00%</b>	<b>78</b>	<b>0.722</b>

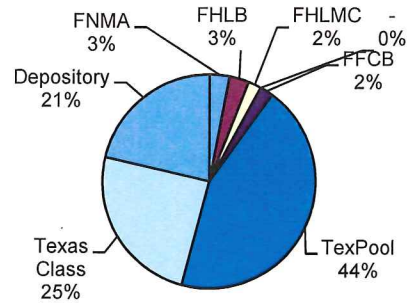
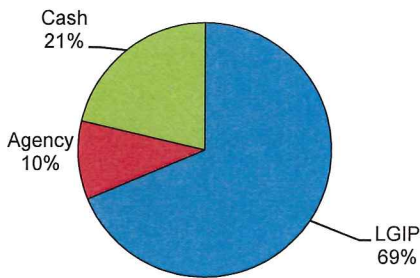
<b>Maturity Breakdown:</b>	<b>Book Value</b>	<b>Percent</b>
Less Than 90 Days	180,975,933.47	90.05%
90 to 180 Days		0.00%
181 to 365 Days	2,000,000.00	1.00%
More Than 365 Days	18,000,000.00	8.96%
	<b>200,975,933.47</b>	<b>100.00%</b>

BRAZORIA COUNTY  
Summary Investment Report  
For the Period Ending 02/28/2017

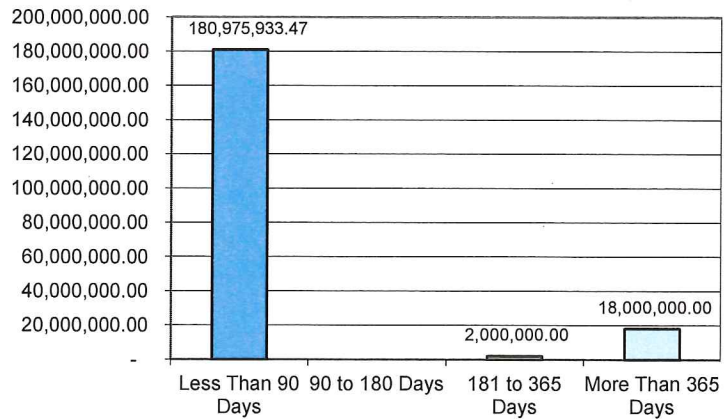
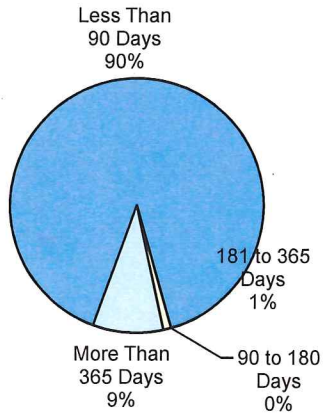
Total Portfolio Summary			
	Current Month 02/28/17	Prior Month 1/31/2017	Change From Prior
Book Value	200,975,933.47	207,459,809.22	(6,483,875.75)
Market Value	200,940,333.47	207,409,709.22	(6,469,375.75)
Market Value%	99.98%	99.98%	0.01%
Weighted Average Maturity - Days	78 days	78 days	(0)
Weighted Average Yield	0.722%	0.70%	0.02%

Portfolio Composition by Fund			
Fund Name	2/28/2017 Book Value	Wtd Avg Yield	Wtd Avg Maturity
10000	20,000,000.00	1.268%	773
20500	-		
997	88,719,935.04	0.560%	1
998	49,305,595.95	0.970%	1
999	42,950,402.48	0.520%	1
<b>TOTALS:</b>	<b>200,975,933.47</b>	<b>0.722%</b>	<b>78 days</b>

Portfolio Composition by Security Type	Portfolio Composition by Issuer
--	---------------------------------



Maturity Distribution
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**CATHY CAMPBELL, CCT, CIO**  
**BRAZORIA COUNTY TREASURER**

111 E. Locust, Room 305    Angleton, Texas 77515-4654  
979-864-1353    FAX 979-864-1680

Attached is a copy of the management reports for the securities that were pledged to Brazoria County by First National Bank of Lake Jackson and Wells Fargo Bank for the month of FEBRUARY 2017.

"I CERTIFY THAT TO THE BEST OF MY KNOWLEDGE THE ATTACHED ARE TRUE AND CORRECT."

A handwritten signature in blue ink that reads "Cathy Campbell".

Cathy Campbell, CCT, CIO  
Brazoria County Treasurer



Public Funds Collateral Unit  
 333 Market Street, 15th Floor  
 San Francisco, CA 94105-2102  
 Phone: 1-877-479-6603  
 publicfunds@collateral.wellsfargo.com

**PUBLIC FUNDS**

BRAZORIA COUNTY  
 CATHY CAMPBELL  
 111 E. LOCUST, SUITE 305  
 ANGLETON, TX 77515

STATEMENT PERIOD  
 02/01/2017 - 02/28/2017

**DAILY COLLATERAL REPORT**

Date	Deposit Total	FDIC Insurance	Total Deposits Requiring Collateral	Collateral Value	Required Collateral Level	Collateral Value vs. Required Collateral
02/01/2017	13.61	13.61	0.00	69,961.77	0.00	69,961.77
02/02/2017	13.61	13.61	0.00	69,991.52	0.00	69,991.52
02/03/2017	13.61	13.61	0.00	0.00	0.00	0.00
02/04/2017	13.61	13.61	0.00	0.00	0.00	0.00
02/05/2017	13.61	13.61	0.00	0.00	0.00	0.00
02/06/2017	13.61	13.61	0.00	0.00	0.00	0.00
02/07/2017	13.61	13.61	0.00	0.00	0.00	0.00
02/08/2017	13.61	13.61	0.00	0.00	0.00	0.00
02/09/2017	13.61	13.61	0.00	0.00	0.00	0.00
02/10/2017	13.61	13.61	0.00	0.00	0.00	0.00
02/11/2017	13.61	13.61	0.00	0.00	0.00	0.00
02/12/2017	13.61	13.61	0.00	0.00	0.00	0.00
02/13/2017	13.61	13.61	0.00	0.00	0.00	0.00
02/14/2017	13.61	13.61	0.00	0.00	0.00	0.00
02/15/2017	13.61	13.61	0.00	0.00	0.00	0.00
02/16/2017	13.61	13.61	0.00	0.00	0.00	0.00
02/17/2017	13.61	13.61	0.00	0.00	0.00	0.00
02/18/2017	13.61	13.61	0.00	0.00	0.00	0.00
02/19/2017	13.61	13.61	0.00	0.00	0.00	0.00
02/20/2017	13.61	13.61	0.00	0.00	0.00	0.00
02/21/2017	13.61	13.61	0.00	0.00	0.00	0.00
02/22/2017	13.61	13.61	0.00	0.00	0.00	0.00
02/23/2017	13.61	13.61	0.00	0.00	0.00	0.00
02/24/2017	13.61	13.61	0.00	0.00	0.00	0.00
02/25/2017	13.61	13.61	0.00	0.00	0.00	0.00
02/26/2017	13.61	13.61	0.00	0.00	0.00	0.00
02/27/2017	13.61	13.61	0.00	0.00	0.00	0.00
02/28/2017	13.61	13.61	0.00	0.00	0.00	0.00

**Reportfolio**

First National Bank of Lake Jackson, Lake Jackson, T  
 Published: 2/28/2017 9:03:16 AM

Management Report  
 Pledged To: BRAZORIA COUNTY

Date: 28-Feb-17  
 Page: 17  
 Section V-C

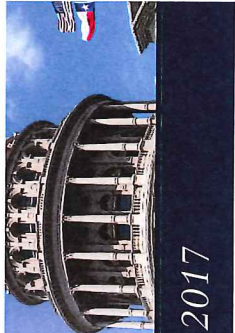
Code	Cusip Trans#	Description Maturity	Prerefund	Pool Coupon	Moody StdPoor	Original Face Pledged Percent	Pledged Original Face Value	Pledged Par Value	Pledged Book Value	Pledged Market Value
FHLB	3136AQYD6	FNR 2015-89 JA				\$2,000,000.00	\$2,000,000.00	\$1,590,579.72	\$1,594,151.38	\$1,585,366.26
	415124201511250	12/25/2045		2.500		100.00%				
FEDERAL HOME LOAN BANK AFS										
FHLB	3137BRMP7	FHR 4604 DC				\$2,500,000.00	\$2,500,000.00	\$2,430,321.73	\$2,498,494.08	\$2,403,917.74
	442471201608291	1/15/2046		2.500		100.00%				
FEDERAL HOME LOAN BANK AFS										
FHLB	38380B3C7	GNR 2016-160 JA				\$2,500,000.00	\$2,500,000.00	\$2,481,008.10	\$2,448,766.84	\$2,436,682.16
	452987201612200	7/20/2046		2.500		100.00%				
FEDERAL HOME LOAN BANK AFS										
FHLB	3137BSTN3	FHR 4629 QG				\$2,500,000.00	\$2,500,000.00	\$2,470,267.20	\$2,465,743.41	\$2,422,378.35
	451324201611301	11/15/2046		2.500		100.00%				
FEDERAL HOME LOAN BANK AFS										
<b>19 CMOs - Fixed Rate</b>							<b>\$36,580,000.00</b>	<b>\$30,718,328.10</b>	<b>\$31,277,051.34</b>	<b>\$30,516,472.90</b>
<b>Total Pledged 143 To: BRC BRAZORIA COUNTY</b>							<b>\$343,233,098.00</b>	<b>\$97,566,499.08</b>	<b>\$99,288,876.84</b>	<b>\$98,994,146.28</b>
		\$0.00	Munis with Maturity Under 2 Years			\$341,825.19	Other securities with Stated Maturity Under 2 Years			
		\$0.00	Munis with Maturity Over 2 Years			\$97,224,673.89	Other securities with Stated Maturity Over 2 Years			

\*\* If no data is shown, then there are no pledges for the current period.

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# Monthly Newsletter: March 2017



Participant Services  
1001 Texas Ave. 14th Floor  
Houston, TX 77002

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Austin, TX  
Permit # 1264

## ANNOUNCEMENTS

We would like to recognize and welcome the following entities who joined the TexPool program in February 2017:

### TexPool

Onion Creek Metro Park District

### TexPool Prime

City of Weslaco

### Upcoming Events

Apr. 09, 2017 - Apr. 11, 2017  
GFOAT Spring Conference  
Austin

Apr. 17, 2017 - Apr. 20, 2017  
County Treasurers' Education Seminar  
Bastrop

### TexPool Advisory Board Members

Jose Elizondo, Jr. Vivian Wood  
Georgia Sanchez Jerry Dale  
Patrick Krinhock Sharon Matthews  
Michele Tuttle David Landeros

Oversen by the State of Texas Comptroller of Public Accounts Glenn Hegar.

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

For more information visit [www.texpool.com](http://www.texpool.com).

TexPool Participant Services  
1001 Texas Avenue, Suite 1400 • Houston, TX 77002  
Phone: 1-866-TEXPOOL (839-7665) • Fax: 1-866-839-3591 • [TexPool.com](http://TexPool.com)

## Economic and Market Commentary: If not March, is May in Play?

March 1, 2017

Things are getting interesting for interest rates.

After the Federal Reserve telegraphed a hike before its December meeting and then rendered a move in early February highly unlikely, we are now back to the general uncertainty about policymakers' thoughts that has dominated the last half decade. While it's clear the Fed is close to its next hike, when it will come is anything but. Federal Reserve Chair Janet Yellen has sounded more hawkish as of late, possibly preparing the markets for a rate hike at the mid-March Federal Open Market Committee (FOMC) meeting. If so, she must be careful. If she, her Fed colleagues or unexpectedly impressive economic reports get the markets to believe in a March move, and then the Fed doesn't make one for no apparent reason, the Fed will lose serious credibility.

But there is another potential twist: May.

If nothing else, the Fed loves tradition. Whether it is FedSpeak that is only understood in the context of the past, or those many unwritten rules such as not adjusting rates when it could affect an election, convention means a great deal to the central bank. One longstanding custom was that it did not communicate much with the public. Former Chair Ben Bernanke bucked tradition by adopting press conferences at every other

(continued page 6)

### Performance as of February 28, 2017

	TexPool	TexPool Prime
Current Invested Balance	\$19,880,882,493.36	\$4,028,439,070.68
Weighted Average Maturity**	48 Days	47 Days
Weighted Average Life**	105 Days	62 Days
Net Asset Value	1.00023	1.00025
Total Number of Participants	2,389	232
Management Fee on Invested Balance	0.0473%	0.0639%
Interest Distributed	\$8,799,502.95	\$2,971,303.61
Management Fee Collected	\$699,197.25	\$170,803.40
Standard & Poor's Current Rating	AA-Am	AAAm
<b>Month Averages</b>		
Average Invested Balance	\$20,549,950,930.52	\$4,158,640,720.94
Average Monthly Rate*	0.58%	0.93%
Average Weighted Average Maturity**	49	49
Average Weighted Average Life**	101	64

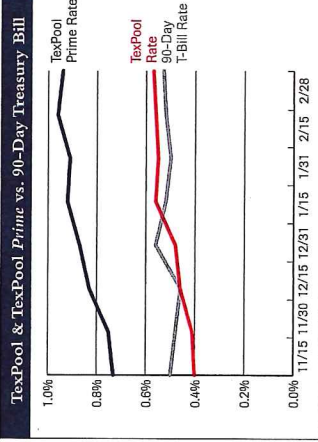
\*This average monthly rate for TexPool Prime for each date may reflect a subset of some portion or all of each of the management fees.

\*\*See page 2 for definitions.

†Our performance is no guarantee of future results.

Managed and Serviced by  
**Federated®**  
G35884-34 (3/17)

MS. CATHY CAMPBELL  
BRAZORIA COUNTY  
111 E LOCUST ST STE 305  
ANGLETON TX 77515-4677



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.  
Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.

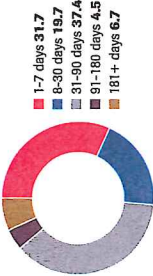
Our performance is no guarantee of future results.

FOMC meeting, with the understanding that major policy action would not occur in one of the other meetings. Recently, however, Yellen announced that the Fed had arranged for a conference call for those, effectively making all of the meetings "live." All of this is to say that, if the Fed doesn't hike in March, May could now be in play, instead of just moving expectations straight to June. This is especially the case if the March meeting's statement or her press conference reveal that the decision to forgo a hike was a close one. The self-professed data-dependent Fed certainly has positive economic reports to point to. Consumers have found confidence, manufacturing has found its footing and employers can't find enough workers. Even stubborn inflation is starting to pick up, with some measures inching above the Fed's 2% goal and some nearly at it.

As you might expect, cash managers are reacting differently to the uncertainty, one complicated by the fact that the London interbank offered rate (Libor) has been ticking up while spreads have been ticking down. In the middle of February, we decided to bring in our target range for our weighted average maturity (WAM) from 40-50 days to 35-45 for TexPool. We wanted to have more dry powder for what we think will be attractive floating-rate paper coming into the marketplace. We have not yet lowered the WAM range for TexPool Prime mainly because we are still of the opinion that prime securities have enough relative value to compensate for the extra days. In a rising-rate environment, shortening WAM not only captures extra yield potential, but also helps to stabilize funds. If only we got a stable sign from the Fed.

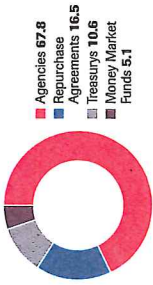
### Portfolio by Maturity (%)

As of February 28, 2017



### Portfolio by Type of Investment (%)

As of February 28, 2017



### Portfolio Asset Summary as of February 28, 2017

	Book Value	Market Value
Uninvested Balance	95,420.83	95,420.83
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	8,305,988.95	8,305,988.95
Interest and Management Fees Payable	-8,799,499.04	-8,799,499.04
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-24,106.64	-24,106.64
Repurchase Agreements	3,286,214,000.00	3,286,165,291.00
Mutual Fund Investments	1,015,022,103.88	1,015,022,103.88
Government Securities	13,466,055,475.94	13,470,630,586.03
US Treasury Bills	989,793,540.40	989,837,000.00
US Treasury Notes	1,114,219,589.24	1,114,240,524.82
<b>Total</b>	<b>\$19,880,882,493.36</b>	<b>\$19,885,493,275.62</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Consulting and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantees. Should you require a copy of the portfolio, please contact TexPool Participant Services.

### Participant Summary

	Number of Participants	Balance
School District	590	\$6,594,813,193.93
Higher Education	57	\$1,950,381,425.75
Healthcare	81	\$842,596,097.96
Utility District	751	\$2,358,387,468.85
City	455	\$4,609,264,259.00
County	182	\$1,841,371,287.12
Other	283	\$1,670,987,613.77

### \*\*Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate adjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be revaluated.

### Daily Summary

Date	Money/Mkt. Fund Equiv. (SEC Stck)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
2/1	0.5571%	0.000015262	\$19,710,211,516.75	1.00022	44	92
2/2	0.5589%	0.000015301	\$19,947,107,817.10	1.00017	47	92
2/3	0.5589%	0.000015229	\$20,154,873,184.40	1.00023	48	98
2/4	0.5589%	0.000015229	\$20,154,873,184.40	1.00023	48	98
2/5	0.5589%	0.000015229	\$20,154,873,184.40	1.00023	48	98
2/6	0.5589%	0.000015249	\$20,419,407,528.95	1.00025	46	92
2/7	0.5561%	0.000015235	\$20,555,366,277.82	1.00023	47	94
2/8	0.5536%	0.000015166	\$20,762,298,389.83	1.00025	46	94
2/9	0.5505%	0.000015082	\$20,772,310,640.41	1.00025	48	94
2/10	0.5581%	0.000015290	\$20,957,949,986.82	1.00023	52	105
2/11	0.5581%	0.000015290	\$20,957,949,986.82	1.00023	52	105
2/12	0.5581%	0.000015290	\$20,957,949,986.82	1.00023	52	105
2/13	0.5588%	0.000015309	\$20,928,831,889.28	1.00023	50	108
2/14	0.5509%	0.000015367	\$20,473,510,088.98	1.00023	51	103
2/15	0.5641%	0.000015454	\$20,416,636,791.91	1.00022	50	105
2/16	0.5628%	0.000015420	\$20,661,856,753.42	1.00022	51	108
2/17	0.5615%	0.000015383	\$20,630,306,744.80	1.00023	51	108
2/18	0.5615%	0.000015383	\$20,630,306,744.80	1.00023	51	108
2/19	0.5615%	0.000015383	\$20,630,306,744.80	1.00023	51	108
2/20	0.5615%	0.000015383	\$20,630,306,744.80	1.00023	51	108
2/21	0.5615%	0.000015384	\$20,675,820,372.00	1.00022	48	104
2/22	0.5592%	0.000015293	\$20,926,679,065.00	1.00022	48	103
2/23	0.5594%	0.000015288	\$20,828,321,381.34	1.00023	47	103
2/24	0.5599%	0.000015340	\$20,695,096,337.82	1.00023	47	103
2/25	0.5599%	0.000015340	\$20,695,096,337.82	1.00023	47	103
2/26	0.5599%	0.000015340	\$20,695,096,337.82	1.00023	47	103
2/27	0.5634%	0.000015435	\$20,494,209,431.96	1.00024	46	101
2/28	0.5664%	0.000015480	\$19,880,882,493.36	1.00023	48	105
<b>Average:</b>	<b>0.5591%</b>	<b>0.000015316</b>	<b>\$20,549,950,930.52</b>	<b>1.00023</b>	<b>49</b>	<b>101</b>



The NEWS

Texas CLASS poised to take advantage of rising rates...

It's a great time to be a Texas CLASS Participant as we are experiencing the first rising interest rate environment in nearly a decade. The Fed began by raising historically low interest rates for the first time in December of 2015. Then a year later, the Fed did it again with another 25-basis point increase in December of 2016. Now in 2017, the FOMC raised rates for the third time at their meeting on March 15 indicating that the economy is staying on track. So, what does this mean for Texas CLASS Participants?

What this means is that after years of historically low rates and declining investment income, Texas public sector investors have a reason to be optimistic. As rates continue to rise, short-term investment pool yields are likely to see continued increases due to the short-term nature of the securities held within their respective portfolios. Alternatively, longer-term portfolios are unlikely to reap the immediate benefits of these short-term interest rate hikes.

To better explain how this works, consider the differences between a local government investment pool (LGIP) with a weighted average maturity (WAM) of 60 days versus a portfolio of securities with a duration of 1 year. An LGIP like Texas CLASS has the ability to

Texas Cooperative Liquid Asset Securities System

capitalize on rising rates as funds can be reinvested at a quicker pace. The shorter the maturity or duration of a bond, the less susceptible it is to fluctuating interest rates.

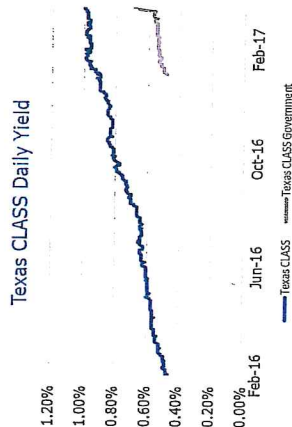
Texas CLASS senior portfolio managers have significant experience managing portfolios in rising rate environments dating back to 1994 when rates unexpectedly rose approximately 300 basis points in just one year and then again by 425 basis points from 2004-2006 which is the last time the Federal Reserve tightened the Fed Funds rate (Source: Business Insider). As interest rates rise, the Texas CLASS portfolio managers seek to reduce risk by shortening the WAM of the fund and increasing the allocation to securities that perform well in a rising rate environment such as floating rate government bonds and Commercial Paper. In addition, Texas CLASS uses a Sensitivity Matrix (stress test) which monitors the portfolio's net asset value when interest rates rise or when large Participant redemptions are requested. By modeling different "what if" scenarios, the portfolio managers can prepare for a variety of situations, while always keeping to our primary objectives of safety, liquidity, convenience, and competitive returns.

Public Trust Advisors (Public Trust) Can Help

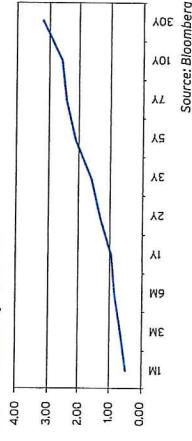
While local government investment pools (LGIP) are poised to outperform in a rising interest rate environment, the team at Public Trust (the Texas CLASS investment advisor) recommends a longer-term focus on all of your investments based on the results of a comprehensive cash-flow analysis. In addition to the cash management provided via Texas CLASS, Public Trust offers comprehensive and customizable investment management services on longer duration strategies. These customized investment solutions (or separately managed accounts) are a terrific complement to an LGIP like Texas CLASS due to the nature of their respective maturity structures. By maintaining diversity in the duration of your investments, you are able to better protect your overall portfolio from interest rate risk.

To learn more about the advantages of diversifying your investments with the help of the Public Trust Advisors professional investment management team, please contact us at (855) 395-3954, info@publictrustadvisors.com, or visit us at www.publictrustadvisors.com.

All comments and disclosures presented are strictly based on public information, and not on any confidential information, and do not constitute a recommendation to buy, sell, implement or change an investment or securities portfolio. Past performance is not an indication of future performance. Any investment in an investment decision may incur costs.



US Treasury Curve



Source: Bloomberg

Treasury Yields

Maturity	3/9/17	2/9/17	Change
3 Month	0.718%	0.538%	0.179%
6 Month	0.876%	0.631%	0.245%
1 Year	1.032%	0.785%	0.247%

Source: Bloomberg

Agency Yields

Maturity	3/9/17	2/9/17	Change
3 Month	0.738%	0.531%	0.207%
6 Month	0.822%	0.604%	0.218%
1 Year	0.993%	0.755%	0.238%

Source: Bloomberg

Commercial Paper Yields (A-1/P-1)

Maturity	3/9/17	2/9/17	Change
1 Month	0.830%	0.740%	0.090%
3 Month	1.030%	0.970%	0.060%
6 Month	1.280%	1.260%	0.020%
9 Month	1.430%	1.380%	0.050%

Source: Bloomberg

Current Economic Releases

Data	Period	Value
GDP QoQ	Q4 '16	1.90%
US Unemployment	Feb '17	4.70%
ISM Manufacturing	Feb '17	57.70%
PPI YoY	Jan '17	3.00%
CPI YoY	Jan '17	2.50%
Fed Funds Target	Mar '10 '17	0.50% - 0.75%

Source: Bloomberg

Portfolio Strategy

Portfolio weighted average maturities (WAM) have been strategically reduced to facilitate the capture of higher short-term rates. With the Fed rate hike on March 15 and a total of three hikes versus two being priced in for 2017, the portfolios are well-positioned to capture additional yield. Future increases in the yield of both portfolios remain dependent on the FOMC following through on its forecasts and raising rates. Texas CLASS and Texas CLASS Government are both rated 'AAAm' by Standard & Poor's.

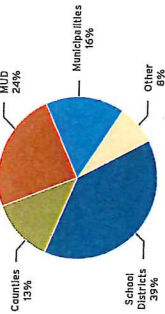
A 'AAAm' rating by Standard and Poor's is obtained after S&P evaluates a number of factors, including credit quality, market price exposure, and management. Ratings are subject to change and do not remove market risk.

The FUND

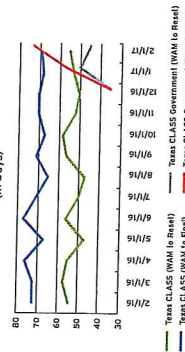
Fund Highlights as of February 28, 2017 (Unaudited)

The following information is provided in accordance with Texas state statute 2256.001c. As of February 28, 2017 the portfolio contained the following types of securities:

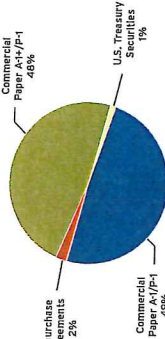
Participant Breakdown



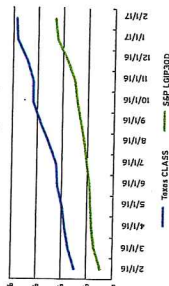
Weighted Average Maturity (in days)



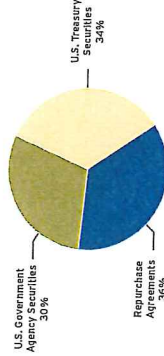
Portfolio Breakdown



Texas CLASS vs S&P AAA/AA GIP\* (30 Day Avg Yields)



Texas CLASS Government Portfolio Breakdown



Month	Texas CLASS	Avg Daily Yields**	WAM (to Reset)***	NAV	Month Ending Net Assets
Dec-16		0.88%	50	1.00	\$5,469,281,567
Jan-17		0.86%	53	1.00	\$6,695,744,896
Feb-17		0.97%	55	1.00	\$7,495,692,025
Dec-16		0.43%	35	1.00	\$8,026,356
Jan-17		0.52%	45	1.00	\$116,082,549
Feb-17		0.54%	45	1.00	\$11,1828,631

Data Unaudited. All comments and discussion presented are purely based on opinion and assumptions, not fact, and may not be correct based on unforeseen and unforeseen events. The benchmark, the S&P US AAA & AA Rated GIP All 30 Day Yield (GIP30D) is a performance indicator of rated GIPs that includes, but is not limited to, the S&P US AAA & AA Rated GIP All 30 Day Yield (GIP30D). The benchmark is a composite of all rated stable net asset value pools. GIPs in the index may have higher value while those other than the index may have lower value while those other than the index may have lower value. Such differences may occur for a number of reasons.



The FUND

Fund Highlights as of February 28, 2017 (Unaudited)

For the month of February, 2017, the Program Administrator, accrued fees of \$533,184.62 based on average shares outstanding for Texas CLASS of \$7,494,161,806.5 and accrued fees of \$0.00 based on average shares outstanding for Texas CLASS Government of \$11,828,324.02. The fee is accrued on a daily basis by multiplying the value of the investment property as determined each day by the fee rate divided by 365 days. The Program Administrator reserves the right to abate fees listed in the Seventh Amended and Restated Trust Agreement. The monthly fee is the sum of all daily fee accruals for the month of February. The fee is paid monthly upon notification to the custodian bank. As of February 28, 2017 the fee for Texas CLASS was 9.4 basis points and the fee for Texas CLASS Government was 0.0 basis points.

Texas CLASS

2435 North Central Expressway  
Suite 1200  
Richardson, TX 75080  
T 214-473-4224  
info@texasclass.com  
www.texasclass.com

Advisory Board Members

NAME	TERM
Mark Burton Municipal Accounts & Consulting, L.P.	2017
Arthur Martin Crane Independent School District	2018
Rodney Rhoades Qualified Non-Participant	2018
Tony Sekaly Qualified Non-Participant	2019

Board of Trustee Members

NAME	TERM
Monika Arris Collin County	2018
Rene Barajas Garland ISD	2018
Cindy Brown Denton County	2017
Mike Hagar Alamo Heights ISD	2018
Amy Perez Harris County	2017
Roger Roecker City of Friendswood	2017
Steve Williams City of Conroe	2017

- Both funds are rated 'AAAM' by Standard and Poor's Rating Services.
- Net Asset Value for both funds from February 1 to February 28, 2017 is equal to \$100.
- The final maturity dates of all securities were less than one year.
- The custodian bank for Texas CLASS is Wells Fargo Bank.
- Total Number of Participants is 577.
- There are currently no investments that have a stated maturity greater than one year.
- The portfolio manager for Texas CLASS is Randy Palomba, CFA.
- The Seventh Amended and Restated Trust Agreement was adopted by the Board of Trustees on August 5, 2016. You can access your copy of the Seventh Amended and Restated Trust Agreement by visiting our website at [www.texasclass.com](http://www.texasclass.com).

A 'AAA' rating by Standard and Poor's is obtained after S&P evaluates a number of factors, including credit quality, market, price exposure, and management. Ratings are subject to change and do not remove market risk.