

Date: 10/13/2015

THE REGULAR COMMISSIONERS COURT SESSION OF BRAZORIA COUNTY, TEXAS

ORDER NO. <item\_outline>

**RE: Treasurer's Monthly Report and Investment Report for July 2015**

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**Approve Treasurer's Monthly Report and Investment Report for July 2015 and enter this order into the minutes. This order and affidavit must be filed with the County Clerk.**



**CATHY CAMPBELL, CCT, CIO**  
**BRAZORIA COUNTY TREASURER**

111 E. Locust, Room 305    Angleton, Texas 77515-4654  
979-864-1353    FAX 979-864-1680

Attached is the Monthly Treasurer's Report submitted by Cathy Campbell, Brazoria County Treasurer for the month of JULY 2015. This report is in compliance with the Local Government Code Sec. 114.026 and contains:

Commissioner's Court Affidavit: 114.026 (d)  
Monies received and disbursed: 114.026 (a) (1)  
Debts due to\* and owed by the county: 114.026 (a) (2)  
All other proceedings in the Treasurer's office: 114.026 (a) (3)  
Brazoria County general ledger fund activity: 114.026 (c)

Brazoria County Investment Portfolio for JULY 2015: 2256.023

\*Note: debts due to the County are reported to the Court separately by collecting offices\*

"I CERTIFY THAT TO THE BEST OF MY KNOWLEDGE THE ATTACHED ARE TRUE AND CORRECT."

A handwritten signature in blue ink that reads "Cathy Campbell".

Cathy Campbell, CCT, CIO  
Brazoria County Treasurer


MINUTES OF COUNTY FINANCES  
TREASURER'S MONTHLY REPORT  
AFFIDAVIT  
COMMISSIONER'S COURT OCTOBER 13, 2015

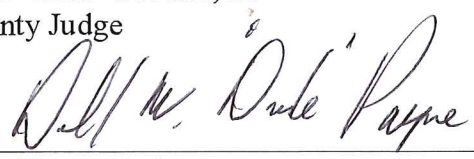
BEFORE ME, the undersigned authority, a Notary Public in and for Brazoria County, Texas, on this day personally appeared the Members of Brazoria County Commissioner's Court and who after being duly sworn upon their oaths do hereby state as follows:

The requirements of Subsection (c) of the Texas Local Government Code §114.026 have been met and that we have reviewed and examined the Monthly Report of: **CATHY CAMPBELL**, Treasurer of Brazoria County, Texas for JULY 2015.

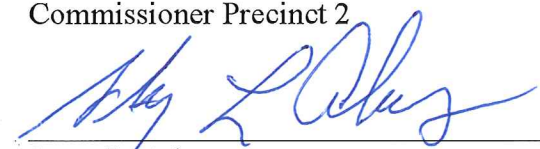
Further, having taken reasonable steps to ensure its accuracy as presented, approve the report and enter this order into the minutes which state total cash and other assets in the custody of the County Treasurer at the time of the examination to be \$135,707,393.53.

The Treasurer's report and this affidavit will be published on the Brazoria County website.

  
\_\_\_\_\_  
L.M. "Matt" Sebesta, Jr.  
County Judge

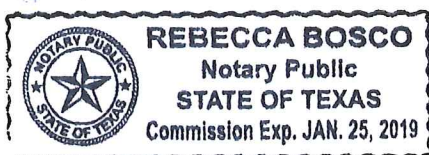
  
\_\_\_\_\_  
Donald W. "Dude" Payne  
Commissioner Precinct 1

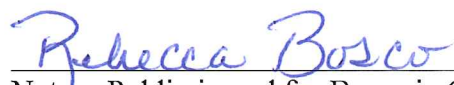
  
\_\_\_\_\_  
Ryan Cade  
Commissioner Precinct 2

  
\_\_\_\_\_  
Stacy L. Adams  
Commissioner Precinct 3

  
\_\_\_\_\_  
David R. Linder  
Commissioner Precinct 4

SUBSCRIBED AND SWORN TO BEFORE ME THIS 13th DAY OF OCTOBER 2015.



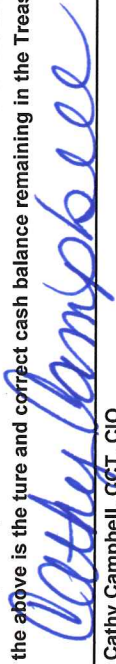
  
\_\_\_\_\_  
Notary Public in and for Brazoria County, Texas  
My Commission Expires: 01.25.2019

**BRAZORIA COUNTY Bank Account Activity and Interest Report for JULY 2015**

Account	Ending Bank Balance 06/30/2015	Deposits and Other Credits Received	Checks and Other Debits Disbursed	Ending Bank Balance 07/31/2015	MONTHLY Interest Earned
<b>FIRST NATIONAL BANK OF LAKE JACKSON</b>					
Tax Assessor/Collector GOVPAY Acct	572,144.87	787,635.80	(770,631.56)	589,149.11	189.27
Tax Assessor/Collector Veh Inventory Prop Tax	870,083.20	181,972.45	(1,017.02)	1,051,038.63	433.19
Payroll	4,407,539.71	6,876,421.65	(9,329,780.58)	1,954,180.78	920.73
Operating	27,829,181.89	16,676,615.28	(23,596,464.28)	20,909,332.89	10,149.98
Jury Fund	418,851.00	20.00	(16,990.00)	401,881.00	184.96
Tax Assessor/Collector Boat Sales Tax *	3,421.09	69,645.08	(63,454.21)	9,611.96	2.98
County Clerk Trust Fund	2,047,314.91	62,841.62	(35,755.12)	2,074,401.41	859.63
District Clerk Trust Fund	1,673,067.41	171,388.42	(26,639.82)	1,817,816.01	742.15
Tax Assessor/Collector Motor Vehicle Acct	1,870,597.18	7,255,959.91	(7,781,942.19)	1,344,614.90	526.51
Tax Assessor/Collector Boat Collections	62,437.40	70,568.72	(88,661.91)	44,344.21	16.97
Tax Assessor/Collector Sales Tax Account *	109,769.59	5,946,494.54	(5,609,094.75)	447,169.38	366.55
Sheriff Barber Shop Education Training Program *	60,549.42	394.79	(97.00)	60,847.21	25.79
Comptroller Direct Deposit	293,922.27	1,036,946.96	(737,361.41)	593,507.82	143.68
Sheriff's Dept Narcotic Unit-Operations	11,204.82	0.00	(1,780.00)	9,424.82	4.33
Comm. Super & Corrections Dept. Restitution Acct	132,277.43	47,933.89	(49,613.40)	130,597.92	53.02
District Atty Check Collection Account	14,094.29	18,236.47	(16,700.81)	15,629.95	5.47
Tax Assessor/Collector Tax Account	17,291,393.76	21,994,157.71	(36,747,263.73)	2,538,287.74	554.90
Employee Benefit Trust Fund *	1,902,440.77	720,762.69	(1,964,780.50)	658,422.96	602.60
Investment Acct	11,000,000.00	9,010,000.00	(18,010,000.00)	2,000,000.00	1,987.26
Credit Card Account	1,819,184.42	438,674.53	(50.00)	2,257,808.95	916.58
E-Filing / E-Recording	159,314.90	293,191.60	(384,828.90)	67,677.60	61.67
Build America Bonds Fund* (Acct. Closed June 2015)	-	-	-	0.00	0.00
Parks Credit Card	28,721.10	61,619.30	(49,425.40)	40,915.00	18.32
<b>First National Bank of Lake Jackson Totals</b>	<b>72,577,511.43</b>	<b>71,721,481.41</b>	<b>(105,282,332.59)</b>	<b>39,016,660.25</b>	<b>18,766.54</b>
<b>TOTAL Interest Earning Accounts EOM Balance</b>				<b>39,016,660.25</b>	<b>18,766.54</b>

Accounts at the bank NOT included above: Sheriff, County and District Clerks Cash Bonds; TCDBG-IKE; Inmate Trust; TCEQ and Bail Bond Security

This report is presented in accordance with The Texas Government Code Title 4 Sec. 114.026 (a)(1) and I certify that to the best of my knowledge the above is the true and correct cash balance remaining in the Treasurer's custody.

  
Cathy Campbell, C&T, CIO  
Brazoria County Treasurer



### Brazoria County Bond Payments - July 2015

	INTEREST	PRINCIPAL	BAB SUBSIDY	TOTAL
Series 2006 - Certificates of Obligation	0.00	0.00		0.00
Series 2006 - Unlimited Tax Road Bonds	0.00	0.00		0.00
Series 2008 - Unlimited Tax Road Bonds	0.00	0.00		0.00
Series 2010A - Unlimited Tax Road Bonds	0.00	0.00		0.00
Series 2010B - Unlimited Tax Road Bonds (BAB)	0.00		0.00	0.00
Series 2012 - General Obligation Refnd Bonds	0.00	0.00		0.00
Series 2012 - Certificates of Obligation	0.00			0.00
Series 2012 - Unlimited Tax Road Bonds	0.00	0.00		0.00
Series 2013 - Limited Tax Notes	0.00	0.00		0.00
<b>TOTAL PAYMENTS</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**The following pages show the remaining bond payments to be made by Brazoria County.**

This report is presented in accordance with The Texas Government Code Title 4 Sec. 114.026 (a)(2)

Cathy Campbell, CCT, CIO  
Brazoria County Treasurer

**BRAZORIA COUNTY, TEXAS**  
**Series 2006 - Certificate of Obligation Bonds**  
**Remaining Payment Schedule**

FISCAL YEAR	INTEREST 1-Mar	PRINCIPAL 1-Mar	INTEREST 1-Sep	TOTAL PAYMENT
2015			215,060.00	215,060.00
2016	215,060.00	685,000.00	200,075.63	1,100,135.63
2017	200,075.63	715,000.00	185,060.63	1,100,136.26
2018	185,060.63	745,000.00	169,043.13	1,099,103.76
2019	169,043.13	775,000.00	152,090.00	1,096,133.13
2020	152,090.00	810,000.00	134,067.50	1,096,157.50
2021	134,067.50	850,000.00	115,155.00	1,099,222.50
2022	115,155.00	885,000.00	95,242.50	1,095,397.50
2023	95,242.50	930,000.00	74,317.50	1,099,560.00
2024	74,317.50	970,000.00	52,250.00	1,096,567.50
2025	52,250.00	1,020,000.00	26,750.00	1,099,000.00
2026	26,750.00	1,070,000.00	0.00	1,096,750.00
	1,419,111.89	9,455,000.00	1,419,111.89	12,293,223.78

**Debt History:**  
 Date of Receipt 1-Jun-06  
 Amount of Issue \$13,880,000  
 True Int Cost 4.506%

**Paying Agent:**  
 U.S. Bank  
 ABA routing # 091000022  
 St. Paul, MN 55486-2639

**BRAZORIA COUNTY, TEXAS**  
**Series 2006 - Unlimited Tax Road Bonds**  
**Remaining Payment Schedule**

FISCAL YEAR	INTEREST 1-Mar	PRINCIPAL 1-Mar	INTEREST 1-Sep	TOTAL PAYMENT
2015			244,000.00	244,000.00
2016	244,000.00	625,000.00	230,718.75	1,099,718.75
2017	230,718.75	650,000.00	216,093.75	1,096,812.50
2018	216,093.75	680,000.00	200,793.75	1,096,887.50
2019	200,793.75	715,000.00	184,706.25	1,100,500.00
2020	184,706.25	745,000.00	166,081.25	1,095,787.50
2021	166,081.25	785,000.00	146,456.25	1,097,537.50
2022	146,456.25	825,000.00	125,831.25	1,097,287.50
2023	125,831.25	870,000.00	104,081.25	1,099,912.50
2024	104,081.25	915,000.00	80,062.50	1,099,143.75
2025	80,062.50	965,000.00	54,731.25	1,099,793.75
2026	54,731.25	1,015,000.00	28,087.50	1,097,818.75
2027	28,087.50	1,070,000.00		1,098,087.50
	1,781,643.75	9,860,000.00	1,781,643.75	13,423,287.50

**Debt History:**  
 Date of Receipt 1-Nov-06  
 Amount of Issue \$14,000,000  
 True Int Cost 4.487%

**Paying Agent:**  
 U.S. Bank  
 ABA routing # 091000022  
 St. Paul, MN 55486-2639

**BRAZORIA COUNTY, TEXAS**  
**Series 2008 - Unlimited Tax Road Bonds**  
**Remaining Payment Schedule**

FISCAL YEAR	INTEREST 1-Mar	PRINCIPAL 1-Mar	INTEREST 1-Sep	TOTAL PAYMENT
2015			127,882.50	127,882.50
2016	127,882.50	350,000.00	121,320.00	599,202.50
2017	121,320.00	365,000.00	114,248.13	600,568.13
2018	114,248.13	380,000.00	106,648.13	600,896.26
2019	106,648.13	395,000.00	98,748.13	600,396.26
2020	98,748.13	410,000.00	90,343.13	599,091.26
2021	90,343.13	430,000.00	81,313.13	601,656.26
2022	81,313.13	445,000.00	71,856.88	598,170.01
2023	71,856.88	465,000.00	61,859.38	598,716.26
2024	61,859.38	485,000.00	51,250.00	598,109.38
2025	51,250.00	510,000.00	40,093.75	601,343.75
2026	40,093.75	530,000.00	28,500.00	598,593.75
2027	28,500.00	555,000.00	14,625.00	598,125.00
2028	14,625.00	585,000.00		599,625.00
<b>Total</b>	<b>1,008,688.16</b>	<b>5,905,000.00</b>	<b>1,008,688.16</b>	<b>7,922,376.32</b>

**Debt History:**  
Date of Receipt 1-Jul-08  
Amount of Issue \$8,000,000  
True Int Cost 4.410%

**Paying Agent:**  
U.S. Bank  
ABA routing # 091000022  
St. Paul, MN 55486-2639

**BRAZORIA COUNTY, TEXAS**  
**Series 2010A - Unlimited Tax Road Bonds**  
**Remaining Payment Schedule**

FISCAL YEAR	INTEREST 1-Mar	PRINCIPAL 1-Mar	INTEREST 1-Sep	TOTAL PAYMENT
2015			36,478.00	36,478.00
2016	36,478.00	835,000.00	26,041.00	897,519.00
2017	26,041.00	855,000.00	13,750.00	894,791.00
2018	13,750.00	880,000.00	0.00	893,750.00
<b>Total</b>	<b>76,269.00</b>	<b>2,570,000.00</b>	<b>76,269.00</b>	<b>2,722,538.00</b>

**Debt History:**  
Date of Receipt 1-Mar-10  
Amount of Issue \$6,200,000  
Total Int Cost 3.900%

**Paying Agent:**  
U.S. Bank  
ABA routing # 091000022  
St. Paul, MN 55486-2639

**BRAZORIA COUNTY, TEXAS**  
**Series 2010B - Unlimited Tax Road Bonds**  
**(Build America Bonds)**  
**Remaining Payment Schedule**

FISCAL YEAR	INTEREST 1-Mar	PRINCIPAL 1-Mar	INTEREST 1-Sep	BAB's SUBSIDY	TOTAL PAYMENT
2015	364,137.00		364,137.00	(254,896.00)	109,241.00
2016	364,137.00		364,137.00	(254,896.00)	473,378.00
2017	364,137.00		364,137.00	(254,896.00)	473,378.00
2018	364,137.00		364,137.00	(254,896.00)	473,378.00
2019	343,234.00		343,234.00	(247,580.00)	1,369,791.00
2020	343,234.00	910,000.00	321,056.00	(232,502.00)	1,366,788.00
2021	321,056.00	965,000.00	297,201.00	(216,390.00)	1,366,867.00
2022	297,201.00	1,000,000.00	271,981.00	(199,213.00)	1,369,969.00
2023	271,981.00	1,030,000.00	245,232.00	(181,024.00)	1,366,189.00
2024	245,232.00	1,070,000.00	216,909.00	(161,749.00)	1,370,392.00
2025	216,909.00	1,105,000.00	187,107.00	(141,406.00)	1,367,610.00
2026	187,107.00	1,145,000.00	152,608.00	(118,901.00)	1,365,814.00
2027	152,608.00	1,195,000.00	116,603.00	(94,224.00)	1,369,987.00
2028	116,603.00	1,240,000.00	79,242.00	(68,546.00)	1,367,299.00
2029	79,242.00	1,290,000.00	40,374.00	(41,866.00)	1,367,750.00
2030	40,374.00	1,340,000.00		(14,131.00)	1,366,243.00
<b>Total</b>	<b>3,728,095.00</b>	<b>13,225,000.00</b>	<b>3,728,095.00</b>	<b>(2,737,116.00)</b>	<b>17,944,074.00</b>

**Debt History:**  
Date of receipt 1-Mar-10  
Amount of issue \$13,225,000.00  
True Int Cost 3.580%

**Paying Agent:**  
U.S. Bank  
ABA routing # 091000022  
St Paul, MN 55486-2639

**BRAZORIA COUNTY, TEXAS**  
**Series 2012 - General Obligation Refunding Bonds**  
**Remaining Payment Schedule**

FISCAL YEAR	INTEREST 1-Mar	PRINCIPAL 1-Mar	INTEREST 1-Sep	TOTAL PAYMENT
2015	41,100.00	885,000.00	41,100.00	41,100.00
2016	27,825.00	910,000.00	27,825.00	953,925.00
2017	14,175.00	945,000.00	14,175.00	952,000.00
2018				959,175.00
2019				
2020				
2021				
2022				
2023				
2024				
2025				
2026				
2027				
2028				
2029				
2030				
<b>Total</b>	<b>83,100.00</b>	<b>2,740,000.00</b>	<b>83,100.00</b>	<b>2,906,200.00</b>

**Debt History:**  
Date of Receipt 26-Jul-12  
Amount of Issue \$4,435,000.00  
True Int cost 1.360%

**Paying Agent:**  
U.S. Bank  
ABA routing # 091000022  
St Paul, MN 55486-2639



**BRAZORIA COUNTY, TEXAS**  
**Series 2012 - Certificates of Obligation**  
**Remaining Payment Schedule**

FISCAL YEAR	INTEREST 1-Mar	PRINCIPAL 1-Mar	INTEREST 1-Sep	TOTAL PAYMENT
2015			554,925.00	554,925.00
2016	554,925.00		554,925.00	1,109,850.00
2017	554,925.00		554,925.00	1,109,850.00
2018	554,925.00	1,185,000.00	531,225.00	2,271,150.00
2019	531,225.00	1,230,000.00	509,700.00	2,270,925.00
2020	509,700.00	1,285,000.00	477,575.00	2,272,275.00
2021	477,575.00	1,350,000.00	443,825.00	2,271,400.00
2022	443,825.00	1,420,000.00	408,325.00	2,272,150.00
2023	408,325.00	1,495,000.00	370,950.00	2,274,275.00
2024	370,950.00	1,570,000.00	331,700.00	2,272,650.00
2025	331,700.00	1,650,000.00	290,450.00	2,272,150.00
2026	290,450.00	1,735,000.00	247,075.00	2,272,525.00
2027	247,075.00	1,825,000.00	201,450.00	2,273,525.00
2028	201,450.00	1,920,000.00	153,450.00	2,274,900.00
2029	153,450.00	2,000,000.00	118,450.00	2,271,900.00
2030	118,450.00	2,075,000.00	82,137.50	2,275,587.50
2031	82,137.50	2,145,000.00	44,600.00	2,271,737.50
2032	44,600.00	2,230,000.00		2,274,600.00
	5,875,687.50	25,115,000.00	5,875,687.50	36,866,375.00

**Debt History:**  
 Date of Receipt 26-Jul-12  
 Amount of Issue \$25,115,000.00  
 True Int Cost 3.380%

**Paying Agent:**  
 U.S. Bank  
 ABA routing # 091000022  
 St. Paul, MN 55486-2639

**BRAZORIA COUNTY, TEXAS**  
**Series 2012 - Unlimited Tax Road Bonds**  
**Remaining Payment Schedule**

FISCAL YEAR	INTEREST 1-Mar	PRINCIPAL 1-Mar	INTEREST 1-Sep	TOTAL PAYMENT
2015			122,250.00	122,250.00
2016	122,250.00	360,000.00	118,650.00	600,900.00
2017	118,650.00	370,000.00	113,100.00	601,750.00
2018	113,100.00	380,000.00	107,400.00	600,500.00
2019	107,400.00	395,000.00	101,475.00	603,875.00
2020	101,475.00	405,000.00	95,400.00	601,875.00
2021	95,400.00	420,000.00	89,100.00	604,500.00
2022	89,100.00	430,000.00	82,650.00	601,750.00
2023	82,650.00	445,000.00	75,975.00	603,625.00
2024	75,975.00	455,000.00	69,150.00	600,125.00
2025	69,150.00	470,000.00	62,100.00	601,250.00
2026	62,100.00	485,000.00	54,825.00	601,925.00
2027	54,825.00	500,000.00	47,012.50	601,837.50
2028	47,012.50	515,000.00	38,643.75	600,656.25
2029	38,643.75	535,000.00	29,950.00	603,593.75
2030	29,950.00	550,000.00	20,668.75	600,618.75
2031	20,668.75	570,000.00	10,693.75	601,362.50
2032	10,693.75	590,000.00		600,693.75
	1,239,043.75	7,875,000.00	1,239,043.75	10,353,087.50

**Debt History:**  
 Date of Receipt 26-Jul-12  
 Amount of Issue \$8,575,000.00  
 True Int cost 3.120%

**Paying Agent:**  
 U.S. Bank  
 ABA routing # 091000022  
 St. Paul, MN 55486-2639

**BRAZORIA COUNTY, TEXAS**  
**Series 2013 - Limited Tax Notes**  
**Remaining Payment Schedule**

FISCAL YEAR	INTEREST 1-Feb	PRINCIPAL 1-Feb	INTEREST 1-Aug	TOTAL PAYMENT
2015	63,453.00	250,000.00	63,453.00	63,453.00
2016	61,503.00	250,000.00	61,503.00	374,956.00
2017	59,553.00	1,830,000.00	59,553.00	371,056.00
2018	45,279.00	2,855,000.00	45,279.00	1,934,832.00
2019	23,010.00	2,950,000.00	23,010.00	2,923,289.00
2020				2,973,010.00
	252,798.00	8,135,000.00	252,798.00	8,640,596.00

**Debt History:**  
 Date of Receipt 19-Dec-13  
 Amount of Issue \$9,900,000.00  
 True Int cost 1.560%  
**Paying Agent:**  
 Wells Fargo Bank, NA  
 ABA routing # 121000248  
 Houston, TX 77062



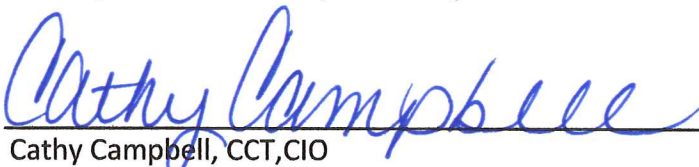
Cathy Campbell, CCT, CIO  
BRAZORIA COUNTY TREASURER

### Brazoria County Treasurer's Office Proceedings for July 2015

Activity	Count		Amount
Cash receipts issued:	155	\$	208,123.42
Treasurer Deposits:	53	\$	299,383.26
Healthcare Invoices processed:	11	\$	1,923,679.80
Retiree premium payments processed:	268	\$	36,585.00
<65 Retiree Prepaid 401h reimbursements processed:	90	\$	26,845.00
>65 Retiree Prepaid 401h reimbursements processed:	194	\$	36,175.00
Wire transfers executed:	48	\$	29,071,870.51
EFT files processed:	17	\$	7,353,227.72
Accounts Payable checks printed and distributed:	1652	\$	4,738,277.97
Jury checks printed and disbursed:	805	\$	15,190.00
Payroll advices printed and distributed:	1880		
Payroll checks printed and distributed:	160		
Stop payments issued:	49		
Positive Pay files processed:	42		
Journal Entries posted:	117		

Submitted for compliance with Local Government Code Sec. 114.026 subsection (a)(3)

I certify to the best of my knowledge the above is true and correct.



Cathy Campbell, CCT, CIO  
Brazoria County Treasurer

## Brazoria County Fund Balance Activity for July 2015

General Ledger Fund balances are of the last day of the month and may not include all journal entries and adjustments for that month.  
Bank accounts have been reconciled or, are in the process of being reconciled to general ledger since this report was generated.

Submitted for compliance with Local Government Code Sec. 114.026 subsection (c)

Fund	Cash				Investments			
	Opening GL Balance	GL Debit	GL Credit	GL Ending Balance	Opening GL Balance	GL Debit	GL Credit	GL Ending Balance
10000 - General Fund	\$63,546,514.53	\$27,087,177.91	\$81,764,602.04	\$8,869,090.40	\$59,040,453.26	\$18,171,302.63	\$0.00	\$77,211,755.89
10100 - General Fund - Construction	\$114,366.42	\$0.00	\$63,287.31	\$51,079.11				
10200 - Juv Prob Fees	\$225,291.69	\$3,644.61	\$0.00	\$228,936.30				
10400 - Env Health-Retail Food Permits	-\$39,967.52	\$7,662.87	\$14,068.54	-\$46,373.19				
10500 - District Clerk Contingency	\$321,843.07	\$2,870.28	\$1,404.43	\$323,308.92	\$252,897.18	\$13.50	\$0.00	\$252,910.68
10600 - Fire Training Field	\$62,167.79	\$0.00	\$530.89	\$61,636.90				
10700 - Parks Special Events	\$15,408.88	\$0.00	\$2,502.79	\$12,906.09				
10850 - CPS-Donations	\$21,657.23	\$979.00	\$200.00	\$22,436.23				
10900 - CPS-Bikes & Bears	\$111.44	\$0.00	\$0.00	\$111.44				
20000 - Road and Bridge Non-Construct	\$34,769,618.59	\$4,437,374.09	\$2,583,581.37	\$36,623,411.31	\$2,233,587.65	\$214.88	\$0.00	\$2,233,802.53
20500 - Road and Bridge Construction	-\$13,522,877.89	\$45,893.30	\$968,582.54	-\$14,445,567.13				
30000 - USDA-WIC	\$0.00	\$0.00	\$0.00	\$0.00				
30100 - TDH-WIC-Other	-\$120,859.19	\$45,483.20	\$182,684.55	-\$258,060.54				
30200 - USDA-WIC Peer Counseling	\$0.00	\$0.00	\$0.00	\$0.00				
30300 - USDA-WIC Registered Diet	\$0.00	\$0.00	\$0.00	\$0.00				
30400 - USDA-WIC Lactation Reimb.	\$0.00	\$0.00	\$0.00	\$0.00				
30500 - HHS-PPCPS-CRI	-\$9,204.95	\$9,409.83	\$14,568.86	-\$14,363.98				
30600 - HHS-BRHLO-Comm, Rural Hlth	-\$13,321.30	\$0.00	\$3,155.52	-\$16,476.82				
30700 - HHS-PPCPS-HAZARDS	-\$41,811.21	\$39,122.67	\$39,529.27	-\$42,217.81				
30710 - HHS-INFECTIOUS_DIS_CONTRL_UNIT	\$11,805.38	\$7,597.80	\$27,508.52	-\$8,105.34				
30800 - HHS-CPS-Title IV-E-FCM	-\$66,142.76	\$3,287.37	\$12,341.98	-\$75,197.37				
30850 - HHS-CPS-Title IV-E Legal Svcs	-\$182,799.15	\$13,439.89	\$50,374.52	-\$219,733.78				
30900 - HHS-TJPC-Title IV-E FosterCare	\$0.00	\$0.00	\$0.00	\$0.00				
31100 - DHS-Repetitive Flood Claims	\$0.00	\$0.00	\$0.00	\$0.00				
31200 - DHS-EOC-Retrofit Project	-\$17,949.91	\$0.00	\$0.00	-\$17,949.91				
31300 - DHS-Buffer Zone Protection	\$0.00	\$0.00	\$0.00	\$0.00				
31500 - DHS-St Homeland Sec-UASI	-\$37,521.35	\$1,215.68	\$607.84	-\$36,913.51				
31600 - DHS-St Homeland Security	\$0.00	\$0.00	\$0.00	\$0.00				
31800 - DHS-EOCGP-Emer Oper Ctr Grant	\$13.95	\$0.00	\$0.00	\$13.95				
32005 - HUD-FY05-Section 8 Housing-ADM	\$33,123.61	\$0.00	\$0.00	\$33,123.61				
32006 - HUD-FY06-Section 8 Housing-ADM	\$105,180.31	\$0.00	\$0.00	\$105,180.31				
32007 - HUD-FY07-Section 8 Housing-ADM	\$19,016.04	\$0.00	\$0.00	\$19,016.04				
32008 - HUD-FY08-Section 8 Housing-ADM	\$37,603.99	\$0.00	\$0.00	\$37,603.99				
32009 - HUD-FY09-Section 8 Housing-ADM	\$82,471.14	\$0.00	\$0.00	\$82,471.14				
32010 - HUD-FY10-Section 8 Housing-ADM	\$119,496.30	\$0.00	\$0.00	\$119,496.30				
32011 - HUD-FY11-Section 8 Housing-ADM	\$89,558.55	\$0.00	\$0.00	\$89,558.55				
32012 - HUD-FY12-Section 8 Housing-ADM	\$35,532.23	\$0.00	\$0.00	\$35,532.23				
32013 - 2013-Section8-Adm	\$157,209.73	\$30,688.09	\$15,436.84	\$172,460.98				
32110 - HUD-FY10-Section 8 Housing-HAP	\$86,721.80	\$0.00	\$0.00	\$86,721.80				
32113 - 2013-Section 8-HAP	\$32,743.04	\$158,923.50	\$225,980.05	-\$34,313.51				
32211 - HUD-CDBG-2011	\$0.00	\$0.00	\$0.00	\$0.00				
32212 - HUD-CDBG-PY2012	\$601.69	\$0.00	\$0.00	\$601.69				
32213 - CDBG	\$2,958.82	\$176,689.03	\$190,974.69	-\$11,326.84				
32214 - HOME	\$1,223.00	\$5,000.00	\$0.00	\$6,223.00				
32215 - ESG	\$44.70	\$26,405.67	\$29,383.77	-\$2,933.40				
32600 - HUD-Texas CDBG	-\$16,661.65	\$567.91	\$1,955.29	-\$18,049.03				
33200 - USDOJ-Crime Vict Assist-VOCA	-\$9,482.59	\$13,990.47	\$13,784.15	-\$9,276.27				
33250 - USDOJ-CSCD-Victim Svcs Prg	-\$4,166.83	\$12,737.37	\$15,659.59	-\$7,089.05				
33300 - USDOJ-Drug Court Program	-\$65,540.34	\$15,866.25	\$32,104.57	-\$81,778.66				
33310 - USDOJ-DWI Court Program	-\$37,441.10	\$45,001.14	\$15,337.34	-\$7,777.30				
33500 - USDOJ-DEA-Narcotics OT Exp	-\$589.62	\$0.00	\$0.00	-\$589.62				
33900 - USDOJ-SCAAP	\$72,806.61	\$0.00	\$0.00	\$72,806.61				
34100 - DOI-Mutual Fire Prot, Dis A	\$15.53	\$0.00	\$0.00	\$15.53				
34200 - DOI-Parks Boating Access	-\$200,673.38	\$128.83	\$17,709.33	-\$218,253.88				
34250 - DOI-Swan Lake Boat Ramp	\$0.00	\$0.00	\$0.00	\$0.00				
34400 - USDOT-CR 257 Repairs	-\$14,963.37	\$0.00	\$4,899.61	-\$19,862.98				
34700 - IMLS-Library Mobile Proj Rnd 2	\$0.00	\$0.00	\$0.00	\$0.00				

Fund	Cash				Investments			
	Opening GL Balance	GL Debit	GL Credit	GL Ending Balance	Opening GL Balance	GL Debit	GL Credit	GL Ending Balance
34820 - USDC-SLP Dune Walkover	-\$2,798.57	\$0.00	\$0.00	-\$2,798.57				
34850 - USTREAS-Restore Act Projects	-\$211,331.58	\$0.00	\$18,145.50	-\$229,477.08				
34860 - DOI-Parks - CIAP Grant	\$134,791.95	\$30,378.31	\$278,191.01	-\$113,020.75				
34912 - USDOT-1212ANGLE-Wildlife	\$0.00	\$0.00	\$0.00	\$0.00				
34913 - TXDOT 1312ANGLE-APRON	\$0.00	\$0.00	\$0.00	\$0.00				
34914 - TXDOT 1412ANGLE-APRON-CONSTRUC	\$239,648.94	\$0.00	\$0.00	\$239,648.94				
34915 - TXDOT-15HGANGLE-HANGAR	\$0.00	\$7,270.00	\$0.00	\$7,270.00				
34950 - USDOT-Terminal Building	\$0.00	\$0.00	\$0.00	\$0.00				
35000 - TJD-State Aid	-\$288,007.07	\$162,818.21	\$235,432.20	-\$360,621.06				
35650 - TJPC-JJAEP-Boot Camp-8/31	-\$364,288.25	\$37,895.98	\$89,965.03	-\$416,357.30				
35800 - TJPC-JJAEP-Boot Camp-7/31	\$0.00	\$0.00	\$0.00	\$0.00				
35900 - TJD-Mental Health Services	-\$20,902.77	\$16,712.00	\$4,166.68	-\$8,357.45				
36100 - TCEQ-LIRAP Prg	\$0.00	\$0.00	\$0.00	\$0.00				
36400 - TCEQ-Local Initiatives Prg	\$52.36	\$0.00	\$0.00	\$52.36				
37000 - OAG-VAG Grant	-\$4,934.08	\$5,975.15	\$7,840.37	-\$6,799.30				
37200 - DFPS-CPS-Title IV-B-Concr Svc	\$0.00	\$0.00	\$0.00	\$0.00				
37300 - TDHCA-Amy Young Barrier Remova	-\$872.52	\$0.00	\$0.00	-\$872.52				
37400 - TDH-Immunization	-\$49,172.33	\$7,673.21	\$27,492.24	-\$68,991.36				
37800 - OAG-Regional Juv Mental Hlth S	-\$13,075.00	\$14,000.00	\$925.00	\$0.00				
37913 - TXDOT-M312ANGLE-FY13RAMP	\$0.00	\$0.00	\$0.00	\$0.00				
37914 - TXDOT-M212ANGLE-FY14RAMP	\$5,083.96	\$0.00	\$0.00	\$5,083.96				
37915 - TXDOT-FY15RAMP	-\$17,351.24	\$0.00	\$5,510.68	-\$22,861.92				
38000 - Emergency Mgmt-Fire Code	\$4,951.23	\$11,009.49	\$13,981.75	\$1,978.97				
38010 - Economic Development Tax Abate	\$1,583.97	\$0.00	\$0.00	\$1,583.97				
38100 - Vital Statistics Fee	\$8,908.67	\$601.94	\$637.77	\$8,872.84				
38110 - Records Management-Co. Clk.	\$625,764.66	\$73,037.19	\$10,759.99	\$688,041.86	\$906,169.34	\$48.45	\$0.00	\$906,217.79
38120 - Records Archive-Co Clk	\$536,968.77	\$59,844.89	\$41,556.63	\$555,257.03				
38200 - Civ,Crim,Prob Records Mgmt	-\$93,370.54	\$8,496.11	\$2,822.19	-\$87,696.62	\$448,974.27	\$24.02	\$0.00	\$448,998.29
38210 - County Graffiti Eradication	\$2,539.62	\$0.00	\$0.00	\$2,539.62				
38220 - Cnty,District Court Technology	\$79,656.05	\$1,245.78	\$0.00	\$80,901.83				
38230 - Record Preservation-Cty,DstClk	\$293,458.67	\$7,263.11	\$3,311.91	\$297,409.87				
38300 - Child Abuse Prevention Fund	\$10,445.04	\$81.86	\$0.00	\$10,526.90				
38310 - Family Protection Fund	\$57,478.37	\$3,555.50	\$1,695.25	\$59,338.62				
38320 - Records Management-Dist. Clk.	\$43,311.22	\$5,688.08	\$9,744.31	\$39,254.99				
38330 - Records Archive-District Clerk	\$64,762.09	\$7,644.73	\$3,814.19	\$68,592.63				
38400 - JP Building Security Fund	\$126,028.12	\$1,334.07	\$0.00	\$127,362.19				
38410 - Justice Court Technology Fund	\$158,779.67	\$5,336.44	\$1,598.50	\$162,517.61				
38500 - Financial Security	\$339,379.72	\$17,423.56	\$3,467.66	\$353,335.62				
38600 - LEOSE	\$80,211.00	\$0.00	\$19.46	\$80,191.54				
38710 - D A Hot Check Collection	\$27,824.43	\$1,127.66	\$1,071.01	\$27,881.08				
38720 - D A Supplemental	\$31,618.59	\$292.69	\$2,266.98	\$29,644.30				
38730 - D A Forfeiture, CCP Chapter 59	\$83,872.11	\$114.12	\$34,685.46	\$49,300.77				
38810 - Voter Registration-Tax Office	-\$677.42	\$0.00	\$3,525.98	-\$4,203.40				
38820 - Special Inv,Dealer Escrow-Tax	\$27,462.70	\$725.44	\$8,401.81	\$19,786.33	\$29,539.20	\$1.55	\$0.00	\$29,540.75
38830 - Scofflaw Fees, TTC Sect 502.01	\$190.00	\$20.00	\$0.00	\$210.00				
38910 - Election Services Contract	\$150,312.05	\$0.00	\$77,667.65	\$72,644.40				
38920 - Elections - HAVA Equip. Rental	\$107,879.17	\$43,150.02	\$0.00	\$151,029.19				
39100 - Sheriff Contraband Forfeiture	\$537,243.09	\$800.00	\$1,729.16	\$536,313.93				
39110 - Braz Cnty Narcotics Task Force	\$367,521.60	\$60,189.04	\$199.79	\$427,510.85				
39120 - Sheriff Commissary Fund	\$277,346.63	\$66,953.04	\$143,686.61	\$200,613.06				
39130 - Sheriff-Federal Forfeiture	\$209,456.74	\$0.00	\$38.18	\$209,418.56				
39200 - Juvenile Case Manager Fund	\$3,480.80	\$156.88	\$0.00	\$3,637.68				
39210 - CSCD-Bond Supervision	-\$22,103.03	\$1,813.29	\$6,845.90	-\$27,135.64				
39300 - Reliant Energy CARE Program	\$30,396.07	\$0.00	\$1,660.56	\$28,735.51				
39310 - UnitedWay-Emergency Assistance	\$21,001.22	\$0.00	\$2,953.48	\$18,047.74				
39400 - Book Sale	\$5,154.56	\$0.00	\$0.00	\$5,154.56				
39410 - Library Administration	\$181,662.99	\$3,190.14	\$902.56	\$183,950.57				
39500 - SEP-Wastewater-EnvHlth-TCEQ	\$16,056.84	\$0.00	\$7,500.00	\$8,556.84				
39600 - SEP-Parks-TCEQ	\$0.00	\$0.00	\$0.00	\$0.00				
39610 - Parks Improvements	\$0.00	\$0.00	\$0.00	\$0.00				
39620 - Shoreline Rest. Task Force	\$7,116.60	\$0.00	\$890.00	\$6,226.60				
39630 - 2006 GoM Energy Security Act	\$52,312.95	\$0.00	\$0.00	\$52,312.95				
39700 - Lateral Road Fund	\$85,152.00	\$0.00	\$0.00	\$85,152.00				
39710 - Road & Bridge, Ch 152, Tx Code	\$0.00	\$0.00	\$0.00	\$0.00				

Fund	Cash				Investments			
	Opening GL Balance	GL Debit	GL Credit	GL Ending Balance	Opening GL Balance	GL Debit	GL Credit	GL Ending Balance
39720 - Special Projects	\$0.00	\$0.00	\$0.00	\$0.00				
39751 - Benefield Special Assessment	\$0.00	\$0.00	\$0.00	\$0.00				
39752 - CR 313A Special Assessment	\$0.00	\$0.00	\$0.00	\$0.00				
39759 - Bailey Oakwood Creek Sp Asses	\$22,546.15	\$0.00	\$0.00	\$22,546.15				
39760 - CR 64 Extension-Spec Assessmen	\$0.00	\$0.00	\$0.00	\$0.00				
39761 - WinkWynn Special Assessment	\$0.00	\$0.00	\$0.00	\$0.00				
39762 - Vivian St Lazy Oaks Spec Asses	\$10,704.92	\$122.34	\$4,500.00	\$6,327.26				
39800 - Law Library	\$138,698.92	\$36,636.23	\$47,606.12	\$127,729.03	\$205,558.24	\$11.00	\$0.00	\$205,569.24
39900 - Mosquito Control District	\$2,017,382.46	\$397,515.67	\$222,695.10	\$2,192,203.03	\$618,531.61	\$33.09	\$0.00	\$618,564.70
40000 - 2003 Cert of Oblig-I,S	\$389,162.88	\$114,906.35	\$0.83	\$504,068.40	\$18,350.28	\$0.93	\$0.00	\$18,351.21
41000 - 2006 Cert of Oblig-I,S	\$244,651.87	\$132,113.69	\$0.00	\$376,765.56	\$460,493.27	\$24.62	\$0.00	\$460,517.89
42000 - 2012 Cert of Oblig-I,S	\$514,014.84	\$133,229.69	\$0.00	\$647,244.53				
43000 - Tax Notes, Series 2013 I&S	-\$221,767.83	\$291,729.18	\$63,529.48	\$6,431.87				
45000 - Road Bonds-Mobility-I,S	\$2,335,537.64	\$474,924.52	\$0.00	\$2,810,462.16	\$131,083.72	\$7.04	\$0.00	\$131,090.76
45100 - Mobility-BuildAmerica-I,S	-\$736,955.57	\$0.00	\$0.00	-\$736,955.57				
46000 - Sheriff, Det Complex-I,S	\$699,143.06	\$1,064.74	\$0.00	\$700,207.80	\$1,175,433.58	\$62.87	\$0.00	\$1,175,496.45
51000 - 2006 Certificate of Obligation	\$647,869.08	\$0.00	\$0.00	\$647,869.08				
52000 - 2012 Cert of Oblig,C,M	\$979,853.43	\$0.00	\$360,745.51	\$619,107.92	\$4,492,571.53	\$596.59	\$0.00	\$4,493,168.12
53000 - Tax Notes, Series 2013 C&M	\$1,117,362.43	\$0.00	\$7,410.76	\$1,109,951.67	\$4,011,985.97	\$532.78	\$0.00	\$4,012,518.75
55000 - Mobility Plan	\$2,285,633.07	\$0.00	\$10,499.76	\$2,275,133.31				
55100 - Mobility-BuildAmericaBonds	-\$3,593.87	\$0.00	\$0.00	-\$3,593.87				
57000 - Hwy 6 ROW Acquisition-C,M	-\$174,315.56	\$0.00	\$0.00	-\$174,315.56	\$101,803.69	\$5.43	\$0.00	\$101,809.12
57200 - Ring of Honor	\$27,352.91	\$926.00	\$0.00	\$28,278.91				
60500 - Airport Operating	-\$298,676.61	\$297,113.92	\$164,912.96	-\$166,475.65				
71000 - Health Care Benefits	\$3,041,507.51	\$720,828.26	\$1,966,867.19	\$1,795,468.58				
72000 - Employee Health Clinic	-\$1,191,151.28	\$0.00	\$43,402.69	-\$1,234,553.97				
73000 - Insurance Reserve	\$388,001.56	\$0.00	\$3,227.94	\$384,773.62	\$847,991.42	\$45.34	\$0.00	\$848,036.76
81000 - B Cnty Groundwatr Conserv Dist	\$1,008,162.65	\$25,940.20	\$12,721.89	\$1,021,380.96				
81100 - Braz Cnty Toll Road Authority	-\$11,193,571.48	\$0.00	\$111,505.23	-\$11,305,076.71				
81200 - BrazCntyFreshwaterSupplyDist2	\$7,726.63	\$123,000.00	\$123,000.00	\$7,726.63				
81500 - CSCD-Sub Abuse-Outpatient-DP	\$130,547.96	\$3,092.47	\$40,469.86	\$93,170.57				
81600 - CSCD-TAIP Treatment Alter.	-\$4,961.00	\$0.00	\$3,372.00	-\$8,333.00				
81700 - CSCD-Mental Health Caseloads	\$1,867.21	\$5,071.71	\$18,752.34	-\$11,813.42				
81800 - CSCD-Supervision Program	\$1,575,279.87	\$316,770.58	\$495,556.87	\$1,398,493.58				
81850 - CSCD-Evidence Based Assessment	\$0.00	\$0.00	\$0.00	\$0.00				
81900 - CSCD-Comm Corr-Op Hab Caseload	\$63,254.66	\$6,789.36	\$29,158.43	\$40,885.59				
82000 - CSCD-Comm Corr-Life	\$0.00	\$0.00	\$0.00	\$0.00				
82100 - CSCD-Comm Corr-Sex Offender	\$34,470.61	\$6,334.94	\$24,132.83	\$16,672.72				
82200 - CSCD-Comm Corr-Substance Abuse	\$47,322.81	\$5,490.04	\$23,212.12	\$29,600.73				
82300 - CSCD-Operation Habilitation DP	\$25,439.57	\$2,436.74	\$13,151.44	\$14,724.87				
82400 - CSCD-New Caseload Reduction-DP	\$0.00	\$0.00	\$0.00	\$0.00				
87500 - Payroll Clearing	-\$96,075.38	\$22,336.11	\$0.00	-\$73,739.27				
88000 - Trust & Agency	\$0.00	\$0.00	\$0.00	\$0.00				
88200 - Brazos Mall	\$48,654.40	\$0.00	\$37,144.20	\$11,510.20				
88300 - SH288 @ CR 56 Overpass	\$6,658,410.49	\$0.00	\$3.00	\$6,658,407.49				
89000 - Historical Commission	\$2,645.52	\$0.00	\$0.00	\$2,645.52	\$13,614.70	\$0.62	\$0.00	\$13,615.32

**BRAZORIA COUNTY  
PORTFOLIO REPORT  
July 2015**

Current Date: 7/31/2015

Fund	Description	Type	CUSIP	Coupon	Settle Date	Maturity Date	First Call Date	Par Value	Purch Price	Purch Cost	Book Value	Mkt Price	Mkt Value	Days to Mat	YTM	Interest Earned
10000	FHLMC	Agency	3134G56A8	1.000	06/16/14	06/16/17	09/16/14	2,000,000.00	100.000	2,000,000.00	2,000,000.00	1.0008	2,001,600.00	686	1.000	0.00
10000	FHLMC	Agency	3134G5AR6	1.000	07/07/14	07/07/17	01/07/15	2,000,000.00	100.000	2,000,000.00	2,000,000.00	1.0024	2,004,800.00	707	1.000	10,000.00
10000	FHLB	Agency	3130A2UB0	1.120	08/25/14	08/25/17	02/25/15	1,000,000.00	100.000	1,000,000.00	1,000,000.00	1.0000	1,000,000.00	756	1.120	
10000	FHLMC	Agency	3134G6UL5	1.000	04/27/15	10/24/17	07/25/15	2,000,000.00	100.000	2,000,000.00	2,000,000.00	1.0000	2,000,000.00	816	1.000	
10000	FHLMC	Agency	3134G6UJ0	1.200	04/30/15	04/27/18	07/25/15	2,000,000.00	100.000	2,000,000.00	2,000,000.00	0.9990	1,998,000.00	1001	1.200	
10000	FHLMC	Agency	3134G6V26	1.250	06/29/15	06/29/18	12/29/15	2,000,000.00	100.000	2,000,000.00	2,000,000.00	1.0000	2,000,000.00	1064	1.250	
10000	FHLMC	Agency	3134G6N82	1.125	06/15/15	02/20/18	08/20/15	2,000,000.00	100.000	2,001,562.50	2,000,000.00	1.0000	2,000,000.00	935	1.125	
10000	FFCB	Agency	3133EE3P3	1.200	07/13/15	07/13/18	07/13/16	2,000,000.00	100.000	2,000,000.00	2,000,000.00	0.9960	1,992,000.00	1078	1.200	
10000	FHLB	Agency	3130A5NV7	1.500	07/16/15	07/16/18	10/16/15	2,000,000.00	100.000	3,000,000.00	3,000,000.00	1.0015	2,003,000.00	1081	1.500	
10000	FHLMC	Agency	3134G7DM0	1.375	07/30/15	07/30/18	10/30/15	2,000,000.00	100.000	2,000,000.00	2,000,000.00	1.0000	2,000,000.00	1095	1.375	
997	TexPool	LGIP		0.060				48,425,018.85	100.000	48,425,018.85	48,425,018.85	100.00	48,425,018.85	1	0.060	2,553.17
998	Texas Class	LGIP		0.160				26,947,278.94	100.000	26,947,278.94	26,947,278.94	100.00	26,947,278.94	1	0.160	3,531.46
999	Depository	Cash		0.500				40,335,095.74	100.000	40,335,095.74	40,335,095.74	100.00	40,335,095.74	1	0.500	18,766.54
									<b>134,707,393.53</b>	<b>135,708,956.03</b>	<b>135,707,393.53</b>	<b>134,706,793.53</b>	<b>0.378</b>	<b>0.378</b>	<b>34,851.17</b>	

This report is presented in accordance with the Texas Government Code Title 10 Section 2256.023 and complies with the Investment Strategy of Brazoria County's Investment Policy and I certify that to the best of my knowledge the above is true and correct.

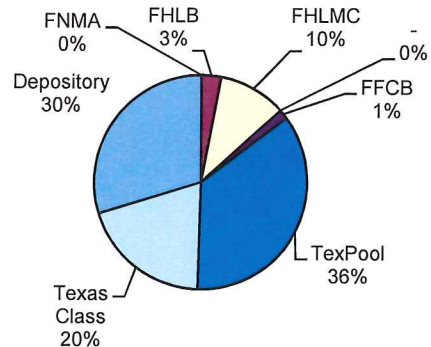
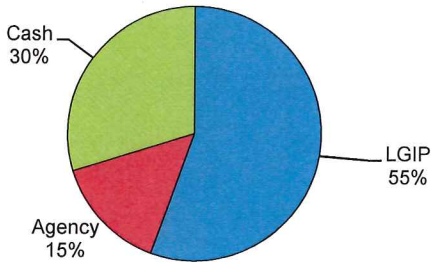
*Cathy Campbell*  
Cathy Campbell, CFP®  
Brazoria County Treasurer

**BRAZORIA COUNTY**  
**Summary Investment Report**  
**For the Period Ending 07-31-15**

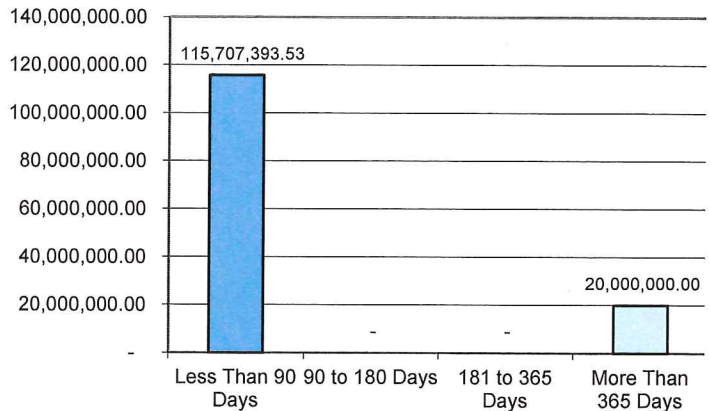
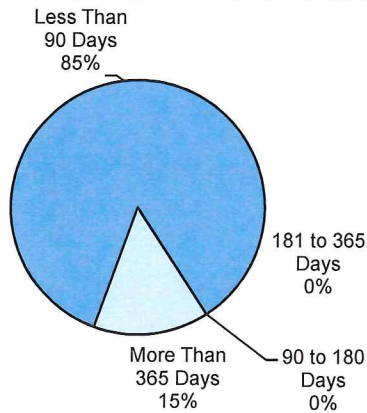
Total Portfolio Summary			
	Current Month 7/31/2015	Prior Month 6/30/2015	Change From Prior
Book Value	135,707,393.53	148,842,815.57	(13,135,422.04)
Market Value	134,706,793.53	148,853,115.57	(14,146,322.04)
Market Value%	99.26%	100.01%	-0.74%
Weighted Average Maturity - Days	139 days	79 days	60
Weighted Average Yield	0.38%	0.38%	0.00%

Portfolio Composition by Fund			
Fund Name	7/31/2015 Book Value	Wtd Avg Yield	Wtd Avg Maturity
10000	20,000,000.00	1.196%	938
20500	-	0.000%	
997	48,425,018.85	0.060%	1
998	26,947,278.94	0.160%	1
999	40,335,095.74	0.500%	1
<b>TOTALS:</b>	<b>135,707,393.53</b>	<b>0.38%</b>	<b>139 days</b>

Portfolio Composition by Security Type	Portfolio Composition by Issuer
--	---------------------------------



Maturity Distribution
-----------------------





**BRAZORIA COUNTY  
DATA SUMMARY  
July 2015**

<b>Type Breakdown:</b>	<b>Book Value</b>	<b>Percent</b>	<b>Wtd Avg Mat</b>	<b>Wtd Avg Yield</b>
LGIP	75,372,297.79	55.54%	1	0.096
Agency	20,000,000.00	14.74%	938	1.196
Cash	40,335,095.74	29.72%	1	0.500
	-			
	<b>135,707,393.53</b>	<b>100.00%</b>	<b>139</b>	<b>0.378</b>

<b>Issuer Breakdown:</b>	<b>Book Value</b>	<b>Percent</b>	<b>Wtd Avg Mat</b>	<b>Wtd Avg Yield</b>
FNMA	-			
FHLB	4,000,000.00	2.95%	1000	1.405
FHLMC	14,000,000.00	10.32%	901	1.136
	-			
FFCB	2,000,000.00	1.47%	1078	1.200
	-			
TexPool	48,425,018.85	35.68%	1	0.060
Texas Class	26,947,278.94	19.86%	1	0.160
Depository	40,335,095.74	29.72%	1	0.500
	-			
	<b>135,707,393.53</b>	<b>100.00%</b>	<b>139</b>	<b>0.378</b>

<b>Fund Breakdown:</b>	<b>Book Value</b>	<b>Percent</b>	<b>Wtd Avg Mat</b>	<b>Wtd Avg Yield</b>
10000	20,000,000.00	14.74%	938	1.196
20500	-			
997	48,425,018.85	35.68%	1	0.060
998	26,947,278.94	19.86%	1	0.160
999	40,335,095.74	29.72%	1	0.500
	-			
	<b>135,707,393.53</b>	<b>100.00%</b>	<b>139</b>	<b>0.378</b>

<b>Maturity Breakdown:</b>	<b>Book Value</b>	<b>Percent</b>
Less Than 90 Days	115,707,393.53	85.26%
90 to 180 Days	-	0.00%
181 to 365 Days	-	0.00%
More Than 365 Days	20,000,000.00	14.74%
	-	
	<b>135,707,393.53</b>	<b>100.00%</b>



**CATHY CAMPBELL, CCT, CIO**  
**BRAZORIA COUNTY TREASURER**

111 E. Locust, Room 305    Angleton, Texas 77515-4654  
979-864-1353    FAX 979-864-1680

Attached is a copy of the management reports for the securities that were pledged to Brazoria County by First National Bank of Lake Jackson and Wells Fargo Bank for the month of July 2015.

"I CERTIFY THAT TO THE BEST OF MY KNOWLEDGE THE ATTACHED ARE TRUE AND CORRECT."

A handwritten signature in blue ink that reads "Cathy Campbell".

Cathy Campbell, CCT, CIO  
Brazoria County Treasurer

# Reportfolio

First National Bank of Lake Jackson, Lake Jackson, T  
 Published: 7/29/2015 5:13:01 PM

Management Report  
 Pledged To: BRAZORIA COUNTY

Date: 31-Jul-15  
 Page: 17

Section V-C

## Safekeeping

Code	Cusip Trans#	Description Maturity	Prerefund	Pool Coupon	Moody StdPoor	Original Face Pledged Percent	Original Face Value	Pledged Par Value	Pledged Book Value	Pledged Market Value
FHLB	3136ACSZ5 312714201303201	FNR 2013-16 YC 3/25/2043	FAS 115	2.000		\$2,000,000.00 100.00%	\$2,000,000.00	\$1,605,405.08	\$1,603,935.37	\$1,568,111.52

FEDERAL HOME LOAN BANK AFS

### 3 CMOs - Fixed Rate

<b>Total Pledged</b>	<b>131 To: BRC BRAZORIA COUNTY</b>	<b>\$5,500,000.00</b>	<b>\$4,126,185.23</b>	<b>\$4,176,210.88</b>	<b>\$4,089,531.40</b>
		<b>\$318,255,807.00</b>	<b>\$98,373,460.65</b>	<b>\$100,044,676.61</b>	<b>\$101,718,893.39</b>

\$0.00 Munis with Maturity Under 2 Years  
 \$0.00 Munis with Maturity Over 2 Years

\$29,354.51 Other securities with Stated Maturity Under 2 Years  
 \$98,344,106.14 Other securities with Stated Maturity Over 2 Years

\*\* If no data is shown, then there are no pledges for the current period.



Public Funds Collateral Unit  
 333 Market Street, 15th Floor  
 San Francisco, CA 94105-2102  
 Phone: 1-877-479-6603  
 publicfundscollateral@wellsfargo.com

# PUBLIC FUNDS

**STATEMENT PERIOD**  
 07/01/2015 - 07/31/2015

BRAZORIA COUNTY  
 CATHY CAMPBELL  
 111 E. LOCUST, SUITE 305  
 ANGLETON, TX 77515

## DAILY COLLATERAL REPORT

Date	Deposit Total	FDIC Insurance	Total Deposits Requiring Collateral	Collateral Value	Required Collateral Level	Collateral Value vs. Required Collateral
07/01/2015	8.45	8.45	0.00	0.00	0.00	0.00
07/02/2015	8.45	8.45	0.00	0.00	0.00	0.00
07/03/2015	8.45	8.45	0.00	0.00	0.00	0.00
07/04/2015	8.45	8.45	0.00	0.00	0.00	0.00
07/05/2015	8.45	8.45	0.00	0.00	0.00	0.00
07/06/2015	8.45	8.45	0.00	0.00	0.00	0.00
07/07/2015	8.45	8.45	0.00	0.00	0.00	0.00
07/08/2015	8.45	8.45	0.00	0.00	0.00	0.00
07/09/2015	8.45	8.45	0.00	0.00	0.00	0.00
07/10/2015	8.45	8.45	0.00	0.00	0.00	0.00
07/11/2015	8.45	8.45	0.00	0.00	0.00	0.00
07/12/2015	8.45	8.45	0.00	0.00	0.00	0.00
07/13/2015	8.45	8.45	0.00	0.00	0.00	0.00
07/14/2015	8.45	8.45	0.00	0.00	0.00	0.00
07/15/2015	8.45	8.45	0.00	0.00	0.00	0.00
07/16/2015	8.45	8.45	0.00	0.00	0.00	0.00
07/17/2015	8.45	8.45	0.00	0.00	0.00	0.00
07/18/2015	8.45	8.45	0.00	0.00	0.00	0.00
07/19/2015	8.45	8.45	0.00	0.00	0.00	0.00
07/20/2015	8.45	8.45	0.00	0.00	0.00	0.00
07/21/2015	8.45	8.45	0.00	0.00	0.00	0.00
07/22/2015	8.45	8.45	0.00	0.00	0.00	0.00
07/23/2015	8.45	8.45	0.00	0.00	0.00	0.00
07/24/2015	8.45	8.45	0.00	0.00	0.00	0.00
07/25/2015	8.45	8.45	0.00	0.00	0.00	0.00
07/26/2015	8.45	8.45	0.00	0.00	0.00	0.00
07/27/2015	8.45	8.45	0.00	0.00	0.00	0.00
07/28/2015	63,537.93	63,537.93	0.00	0.00	0.00	0.00
07/29/2015	63,537.93	63,537.93	0.00	0.00	0.00	0.00
07/30/2015	63,537.93	63,537.93	0.00	0.00	0.00	0.00
07/31/2015	63,538.24	63,538.24	0.00	0.00	0.00	0.00



# Monthly Newsletter: August 2015

## ANNOUNCEMENTS

We would like to recognize and welcome the following entities who joined the TexPool program in July 2015:

- TexPool
  - South Texas College
  - City of La Vernia
  - Colorado County GCD

### TexPool Prime

- Town of Pantego
- Colorado County GCD

### Upcoming Events

- 8/26/15 - 8/28/2015
  - TAC Legislative Conference
  - Austin
- 9/14/2015 - 9/17/2015
  - CTMAT Annual Conference
  - Wichita Falls
- 9/22/2015 - 9/25/2015
  - TML Conference
  - San Antonio

### TexPool Advisory Board Members

- Overseen by the State of Texas
- Comptroller of Public Accounts
- Glenn Hegar.
- Operated under the supervision of the Texas Treasury Safekeeping Trust Company.

### Additional information regarding TexPool is available upon request:

- www.texpool.com
- 1-866-839-7665 (1-866-TEX-POOL)
- Fax: 866-839-3291

TexPool Participant Services  
1001 Texas Avenue, Suite 1400 • Houston, TX 77002  
Phone: 1-866-TEXPOOL (839-7665) • Fax: 1-866-839-3591 • TexPool.com



## Economic and Market Commentary: How times have changed

August 1, 2015

The incessant buzz surrounding whether the Federal Reserve will or won't initiate liftoff in September, got us thinking about how much times have changed. We can recall a meeting years ago in the board room on the 27th floor of our Downtown office building. It was with members of the New York Federal Reserve Bank, and the discussion centered on the possibility the target funds rate, 1% at the time, could be lowered another 25 basis points to 0.75% ... 0.75%!

We thought that was madness; now, we'd be jumping for joy over such a rate! And, frankly, we believe we will get to 0.75% at some point next year, likely in the first half of 2016. We also think the Fed will initiate its first increase in the funds rate in nine years at its meeting next month, the noise surrounding its late July post-meeting statement notwithstanding. If you strip that statement down, there were less than 10 word changes, with a lot of connotation focused on the addition of the word "some," as in policymakers need to see "some" further improvement in the labor markets to justify a rate hike. Honestly, this all sounds like word snuffing to me.

Based on the economic data and events since the Fed met in June and signaled a September move (July's was a non-press conference, non-forecast meeting, which is why there was so much obsession over word changes), it doesn't appear to me that policymakers are wavering. Fed Chair Janet Yellen's biannual comments to Congress

(continued page 6)

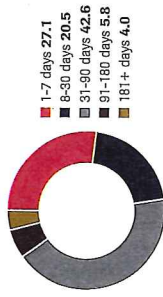
	TexPool	TexPool Prime
Current Invested Balance	\$13,463,405,389.74	\$1,104,047,684.83
Weighted Average Maturity (1)*	49 Days	34 Days
Weighted Average Maturity (2)*	82 Days	55 Days
Net Asset Value	1.00005	1.00000
Total Number of Participants	2,333	190
Management Fee on Invested Balance	0.0473%	0.0638%
Interest Distributed	\$732,837.48	\$115,583.94
Management Fee Collected	\$550,703.00	\$52,435.31
Standard & Poor's Current Rating	AAAm	AAAm
Month Averages		
Average Invested Balance	\$13,711,954,585.18	\$1,185,307,487.21
Average Monthly Yield, on a simple basis (3)*	0.06%	0.12%
Average Weighted Average Maturity (1)*	50 Days	35 Days
Average Weighted Average Maturity (2)*	79 Days	50 Days

\*Definitions for Average Monthly Yield and Weighted Average Maturity can be found on page 2.

Managed and Serviced by **Federated**  
G35884-54 (8/15)

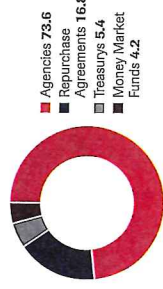
## Portfolio by Maturity (%)

As of July 31, 2015



## Portfolio by Type of Investment (%)

As of July 31, 2015



### Portfolio Asset Summary as of July 31, 2015

	Book Value	Market Value
Uninvested Balance	-\$14,904.00	-\$14,904.00
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	8,184,116.15	8,184,116.15
Interest and Management Fees Payable	-732,764.54	-732,764.54
Payable for Investments Purchased	-125,000,000.00	-125,000,000.00
Accrued Expenses & Taxes	0.00	0.00
Repurchase Agreements	2,281,326,000.00	2,281,285,963.50
Mutual Fund Investments	575,020,952.90	575,020,952.90
Government Securities	9,267,082,449.05	9,267,814,430.00
US Treasury Bills	0.00	0.00
US Treasury Notes	1,447,539,540.18	1,447,446,335.00
<b>Total</b>	<b>\$13,453,405,389.74</b>	<b>\$13,454,001,129.01</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Consulting and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

### Participant Summary

	Number of Participants	Balance
School District	575	\$4,093,317,140.80
Higher Education	57	\$1,083,716,486.73
Healthcare	81	\$445,080,073.86
Utility District	722	\$1,883,925,819.22
City	482	\$3,806,940,786.88
County	177	\$1,131,680,888.08
Other	289	\$1,018,602,584.88

### Definition of Weighted Average Maturity (1) & (2)

\* (1) "WAM Days" is the mean average of the periods of time remaining until the securities held in TexPool (a) would be repaid upon a demand by TexPool, or (b) are scheduled to have their interest rate refigured to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

\* (2) "WAM Days" is calculated in the same manner as the described in footnote 1, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be refigured.

### Definition of Average Monthly Yield (3)

\* (3) This current yield for TexPool Prime, for each date may reflect a waiver of some portion or all of each of the management fees.



PRSRD STD  
U.S. POSTAGE  
PAID  
AUSTIN TX  
PERMIT NO. 1264

Participant Services  
1001 Texas Ave, 14th Floor  
Houston, TX 77002



MS. CATHY CAMPBELL  
BRAZORIA COUNTY  
111 E LOCUST ST STE 305  
ANGLETON TX 77515-4677

T7 P1

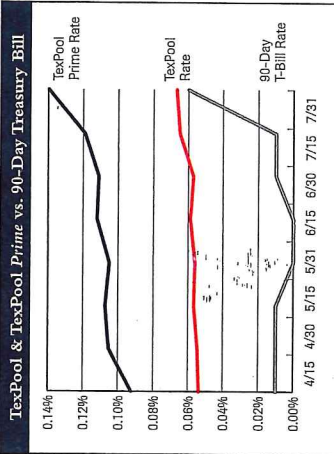
Daily Summary						
Date	Money Wkt. Fund Equiv. (SEC Std)	Daily Allocation Factor	TexPool Invested Balance	Market Value Per Share	WAMI Days (D)	WAMI Days (2)
7/1	0.0656%	0.000001548	\$13,895,824,715.11	1.00005	45	72
7/2	0.0577%	0.000001581	\$13,880,386,709.47	1.00007	46	72
7/3	0.0577%	0.000001581	\$13,880,386,709.47	1.00007	46	72
7/4	0.0577%	0.000001581	\$13,880,386,709.47	1.00007	46	72
7/5	0.0577%	0.000001581	\$13,880,386,709.47	1.00007	46	72
7/6	0.0583%	0.000001586	\$13,886,258,446.86	1.00005	45	71
7/7	0.0579%	0.000001583	\$13,913,895,638.57	1.00005	45	77
7/8	0.0612%	0.000001676	\$13,880,050,571.97	1.00006	51	79
7/9	0.0649%	0.000001778	\$13,788,693,286.61	1.00005	52	79
7/10	0.0658%	0.000001802	\$13,901,692,126.35	1.00005	53	83
7/11	0.0658%	0.000001802	\$13,901,692,126.35	1.00005	53	83
7/12	0.0658%	0.000001802	\$13,901,692,126.35	1.00005	53	83
7/13	0.0637%	0.000001746	\$13,823,767,818.25	1.00005	51	81
7/14	0.0658%	0.000001750	\$13,735,859,686.41	1.00006	51	82
7/15	0.0650%	0.000001781	\$13,623,981,237.59	1.00006	52	84
7/16	0.0657%	0.000001827	\$13,603,950,136.14	1.00005	51	81
7/17	0.0656%	0.000001787	\$13,498,204,738.06	1.00007	53	85
7/18	0.0656%	0.000001797	\$13,488,204,738.06	1.00007	53	85
7/19	0.0656%	0.000001787	\$13,498,204,738.06	1.00007	53	85
7/20	0.0659%	0.000001788	\$13,388,858,861.07	1.00005	50	82
7/21	0.0641%	0.000001755	\$13,478,481,771.69	1.00004	49	79
7/22	0.0619%	0.000001687	\$13,527,573,781.73	1.00003	50	81
7/23	0.0629%	0.000001706	\$13,413,708,136.57	1.00004	50	81
7/24	0.0637%	0.000001746	\$13,734,660,643.14	1.00004	50	80
7/25	0.0637%	0.000001746	\$13,734,660,643.14	1.00004	50	80
7/26	0.0637%	0.000001746	\$13,734,660,643.14	1.00004	50	80
7/27	0.0643%	0.000001763	\$13,757,102,043.88	1.00004	48	78
7/28	0.0633%	0.000001734	\$13,679,150,331.33	1.00007	48	78
7/29	0.0641%	0.000001757	\$13,675,371,679.42	1.00005	48	77
7/30	0.0680%	0.000001808	\$13,623,381,267.07	1.00005	48	77
7/31	0.0669%	0.000001833	\$13,453,405,389.74	1.00005	49	82
<b>Average:</b>	<b>0.0650%</b>	<b>0.000001725</b>	<b>\$13,711,954,585.18</b>	<b>1.00005</b>	<b>50</b>	<b>79</b>

Fig. 3

Last month, as well as those from other Fed governors, were supportive of a September move. And despite a few bumps, most notably in manufacturing, the stream of economic news has been pretty good. The latest GDP report showed consumer spending picking up and housing continuing to improve. Outside of stubbornly modest wage gains, the labor market continues to act as if it's the 1990s.

We do think the Fed will tread very gingerly once it begins to move. Our scenario sees a rate hike of 25 basis points or so every second or third meeting, starting with September as opposed to December, as some are currently suggesting. Given the cash-flow complications and all the funding and window-dressing moves that occur in the money market toward the end of every year, to toss in the beginning of a policy of raising rates when they've effectively been at zero for seven years wouldn't make a lot of sense from our perspective. That said, we wouldn't be surprised if the Fed only makes one move this year; its first meeting in 2016 is in late January, so skipping December wouldn't be such a big deal.

With the cash market starting to price in a move, we've been able to find value in floaters—floating-rate instruments that reset periodically and generally benefit in a rising-rate environment—and further out on the cash yield curve. This has resulted in a unique circumstance in our portfolios—the weighted average life of our holdings has extended by about 10 days over the past month as we moved out on the curve, but the weighted average maturity hasn't budged, reflecting a big increase in holdings of floaters that reset monthly. See you—and the Fed!—in September.



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations. Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.



Texas Cooperative Liquid Assets Securities System

## The NEWS

### Know Your Rates

At Texas CLASS, we think it is important that you understand key aspects of the business. In this month's Texas CLASS Investor, we cover the different rates and weighted average maturities that we report to you, the Texas CLASS Participants.

**Annual Yield:** Dividend factor exponentially raised to the number of days in the year.

**Average 30-Day Yield:** The sum of the most recent dividend factors for the past 30 days times 365, times 100, divided by 30.

**Daily Rate:** Dividend factor times the number of days in the year times 100.

**Dividend Factor (Daily Dividend):** Portfolio investment income earned minus the expenses for the period divided by the total shares outstanding in the portfolio.

**Weighted Average Maturity (to reset):** The average time it takes for securities in a portfolio to mature, weighted in proportion to the dollar amount invested in the portfolio. Weighted average maturity (WAM) measures the sensitivity of fixed income portfolios to interest rate changes. The longer the WAM, the more sensitive it is to changes in interest rates. When a bond is held longer, the opportunity is greater for interest rates to move up or down and affect the performance of the bonds in the portfolio. If interest rates move up, the value of a bond decreases because there are bonds in the market that now pay more interest and therefore are more attractive. Weighted Average Maturity (To

Rates as of 07-10-2015	
Daily Rate (%)	0.16
Annual Yield (%)	0.13
Average 30 Day Yield (%)	0.15
Weighted Average Maturity (To Reset)	50 Days
Weighted Average Maturity (To Final)	53 Days
Daily Dividend	0.000004237705

[Rates Disclaimer](#)

Reset) is the WAM of the portfolio taking into account the next reset dates on the floating rate positions rather than the final maturity of the position. The WAM (To Reset) for the Texas CLASS portfolios is kept under 60 days, which helps enhance liquidity and limits market price exposure.

**Weighted Average Maturity (to Final):** Same as "Weighted Average Maturity (To Reset)" except the WAM calculation goes to the final maturities of all positions regardless if they may have a floating interest rate associated with them.

All comments and discussion presented are purely based on opinion and assumptions, not fact, and these assumptions may or may not be correct based on unforeseen and unforeseen events. The information above is not a recommendation by TLL. It is intended for informational purposes only. TLL does not warrant the accuracy, completeness, or timeliness of the information. TLL is not a chartered bank, trust company or depository institution. It is not authorized to accept deposits or trust accounts and is not licensed or regulated by any state or federal banking authority.



## The INVESTOR

July 2015

## The ECONOMY

### Strong Enough?

The Federal Reserve (Fed) acknowledged a modest upgrade of economic conditions during its June meeting, as recent data appears to have confirmed a rebound from the first quarter malaise. In addition, the Fed continues to project that it will raise interest rates 0.50% by year-end. With the U.S. economy slowly on the mend, the Fed must now determine if the economy is strong enough to withstand higher interest rates. This debate has undoubtedly been complicated by the recent market volatility stemming from events abroad.

While the debt crisis in Greece has been an issue for over five years, a breakdown in negotiations has left the country closer to a "Grexit" than at any point in recent memory. The Chinese stock market has seen a rapid and volatile drop, having now entered bear market territory. And closer to home, the Puerto Rican government has stated that its debts are "not payable." While these issues may not directly impact the U.S. economy to any great degree, the Fed might view a stumble in the global economy significant enough to warrant caution at home.

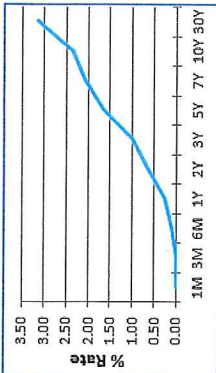
Economists are now projecting second quarter growth around 2.50%. If momentum is carried over into the second half this year, the Fed may decide the benefits of raising rates, such as policy flexibility and deterring market imbalances outweigh the risk of stifling the economy. The recent uptrend in hiring appears to have bolstered consumer confidence, which could provide a much needed boost to spending. The Fed remains data dependent and not beholden to any pre-set course of action. The hope is for consumers to power the U.S. economy past any global disruptions, allowing the Fed to finally begin the lengthy process of normalizing rates.

### Portfolio Strategy

Short-term rates continued to be well anchored by the Fed's zero interest target rate policy. However, we are preparing for the Fed to eventually lift rates in the second half of 2015. As always, we remain focused on safety, liquidity and then yield. Texas CLASS is rated AAAAm by Standard & Poor's.

Standard & Poor's Ratings do not guarantee favorable performance results and should not be construed as safety in an investment.

### US Treasury Curve



Source: Bloomberg

### Current Economic Releases

Data	Period	Value
GDP QoQ	Q1'15	-0.20%
US Unemployment	May '15	5.50%
ISM Manufacturing	June '15	53.5
PPI YoY	May '15	-3.00%
CPI YoY	May '15	0.00%
Fed Funds Target	June 17 '15	0-0.25%

Source: Bloomberg

### Treasury Yields

Maturity	7/1/15	6/1/15	CHANGE
3 Month	0.000%	0.000%	0.000%
6 Month	0.060%	0.050%	0.010%
1-Year	0.260%	0.240%	0.020%

Source: Bloomberg

### Commercial Paper Yields (A1/P1)

Maturity	7/1/15	6/1/15	CHANGE
1 Month	0.150%	0.150%	0.000%
3 Month	0.240%	0.240%	0.000%
6 Month	0.390%	0.370%	0.020%
9 Month	0.560%	0.510%	0.050%

Source: Bloomberg



# TheINVESTOR

Texas CLASS®  
Texas Cooperative Liquid Assets Securities System

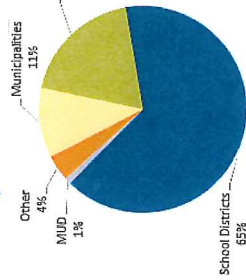
## TheFUND

July 2015

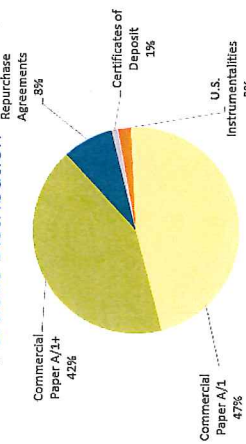
### Fund Highlights as of June 30, 2015 (Unaudited)

The following information is provided in accordance with Texas state statute 2256.0016. As of June 30, 2015 the portfolio contained the following types of securities:

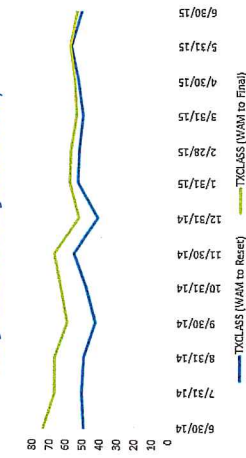
#### Participant Asset Distribution



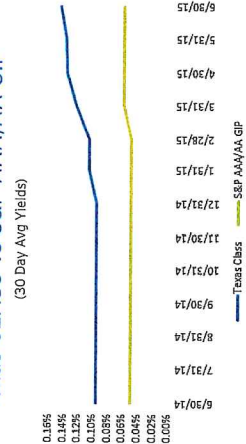
#### Portfolio Distribution



#### Weighted Average Maturity



#### Texas CLASS vs S&P AAA/AA GIP\*



#### Program Yields\*\*

Program	Yield	As of
April-15	0.14%	3,567,751,935
May-15	0.14%	3,568,273,900
June-15	0.15%	3,568,059,039

\*\* 30 day yield as of the last day of the month

#### Weighted Average Maturity \*\*\*

Month	Weighted Average Maturity
April	54
May	58
June	52

\*\*\* As of the end of the last day of the month

Dates Unaffiliated. All comments and discussion presented are purely based on option and assumptions, not fact, and these assumptions may or may not be correct based on foreseen and unforeseen events. The S&P benchmark is a composite of all rated stable net asset value pools. GIPs in the Index include only those that are rated AAA or AA. S&P provides excellent safety and a superior capacity to maintain principal value while those rated AA may offer very good performance. Any financial and/or investment decision may incur losses.

The benchmark, the S&P US AAA & AA Rated GIP All 30 Day Net Yield (LOIP30DY) is a performance indicator of rated GIPs that maintain a stable net asset value of \$1.00 per share and is an unmanaged measure of performance relative to the LOP universe. The S&P benchmark utilized in this comparison is a composite of all rated stable net asset value pools. GIPs in the Index include only those that are rated AAA or AA. S&P provides excellent safety and a superior capacity to maintain principal value while those rated AA may offer very good performance. Any financial and/or investment decision may incur losses.



# TheINVESTOR

Texas CLASS®  
Texas Cooperative Liquid Assets Securities System

## TheFUND

July 2015

### Fund Highlights as of June 30, 2015 (Unaudited)

For the month of June 2015, the Program Administrator, accrued fees of \$280,381.53 based on average shares outstanding for the Texas CLASS of \$3,123,676,398.65. The fee is accrued on a daily basis by multiplying the value of the investment property as determined each day by the fee rate divided by 365 days. The Program Administrator reserves the right to abate fees listed in the Sixth Amended and Restated Trust Agreement. The monthly fee is the sum of all daily fee accruals for the month of June. The fee is paid monthly upon notification to the custodian bank. As of June 30, 2015 the fee was 10.9 basis points.

- Rated "AAA" by Standard and Poor's Rating Services.
- Net Asset Value from April 1 to June 30, 2015 is equal to \$1.00.
- The final maturity dates of all securities were less than one year.
- The custodian bank for Texas CLASS is Wells Fargo Bank.
- Total number of enrolled Participants is 492.
- There are currently no investments that have a stated maturity greater than one year.
- The portfolio manager for Texas CLASS is Randy Palomba, CFA.
- The Sixth Amended and Restated Trust Agreement was adopted by the Board of Trustees on August 16, 2013. You can access your copy of the Sixth Amended and Restated Trust Agreement by visiting our website at [www.texasclass.com](http://www.texasclass.com).

Additional information can be provided to you by calling the Texas CLASS Client Service Desk at 1-800-707-6242.

#### Texas CLASS

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#### Advisory Board Members

Name	Term
Mark Burton Municipal Accounts & Consulting, L.P.	2017
Arthur Martin Qualified Non-Participant	2018
Amy Perez Harris County	2018
Tony Sekaly Qualified Non-Participant	2016

#### Board of Trustees Members

Name	Term
Mike Hagar Alamo Heights ISD	2016
Rodney Rhoades City of McKinney	2017
Roger Roecker City of Friendswood	2017
Cindy Brown Denton County	2017
Steve Williams City of Conroe	2017
Monika Arris Collin County	2016
Rene Barajas Garland ISD	2016

#### Texas CLASS

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Daily Rates  
July 2015

TXCLASS

Date	Dividend Rate	Annual Yield
01-Jul-15	0.000004238	0.16%
02-Jul-15	0.000004238	0.16%
03-Jul-15	0.000004238	0.16%
04-Jul-15	0.000004238	0.16%
05-Jul-15	0.000004238	0.16%
06-Jul-15	0.000004238	0.16%
07-Jul-15	0.000004238	0.16%
08-Jul-15	0.000004238	0.16%
09-Jul-15	0.000004238	0.16%
10-Jul-15	0.000004238	0.16%
11-Jul-15	0.000004238	0.16%
12-Jul-15	0.000004238	0.16%
13-Jul-15	0.000004238	0.16%
14-Jul-15	0.000004238	0.16%
15-Jul-15	0.000004325	0.16%
16-Jul-15	0.000004319	0.16%
17-Jul-15	0.000004238	0.16%
18-Jul-15	0.000004238	0.16%
19-Jul-15	0.000004238	0.16%
20-Jul-15	0.000004238	0.16%
21-Jul-15	0.000004238	0.16%
22-Jul-15	0.000004238	0.16%
23-Jul-15	0.000004303	0.16%
24-Jul-15	0.000004344	0.16%
25-Jul-15	0.000004344	0.16%
26-Jul-15	0.000004344	0.16%
27-Jul-15	0.000004398	0.16%
28-Jul-15	0.000004358	0.16%
29-Jul-15	0.000004347	0.16%
30-Jul-15	0.000004448	0.16%
31-Jul-15	0.000004505	0.16%