

**CERTIFIED COPY  
BRAZORIA COUNTY COMMISSIONERS' COURT**

**ORDER NO. 7.Q.1**

**RE: TREASURER'S MONTHLY REPORT AND  
INVESTMENT REPORT FOR JUNE 2017  
AND 3RD QUARTER FY17 INVESTMENT  
REPORT**

Approve the Treasurer's Monthly Report and Monthly Investment Report for June 2017 and the Quarterly Investment Report for 3rd quarter fiscal year 2017. This order and affidavit must be filed with the County Clerk. It is further requested a certified copy of this order be returned to the County Treasurer.

<b>RESULT:</b>	<b>PASSED [UNANIMOUS]</b>
<b>MOVER:</b>	Ryan Cade, Commissioner
<b>SECONDER:</b>	Donald "Dude" Payne, Commissioner
<b>AYES:</b>	Judge Sebesta, Commissioner Payne, Commissioner Cade, Commissioner Adams, Commissioner Linder

STATE OF TEXAS §

COUNTY OF BRAZORIA §

I, Joyce Hudman, Clerk County Court and Ex-Officio Clerk of the Commissioners' Court of Brazoria County, Texas, do hereby certify that the foregoing is a true and correct copy of that certain:

ORDER NO. 7.Q.1

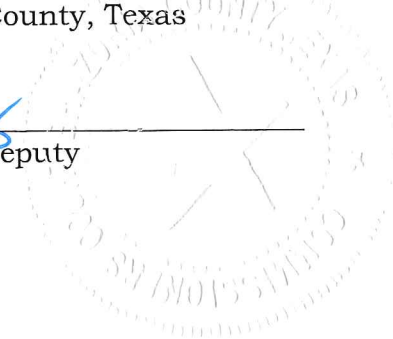
RE: **TREASURER'S MONTHLY REPORT AND INVESTMENT REPORT FOR JUNE 2017 AND 3RD QUARTER FY17 INVESTMENT REPORT**

as passed by the Commissioners' Court on the 22nd day of AUGUST, A.D., 2017, Special Meeting Term of Commissioners' Court and as the same appear(s) in the Commissioners' Court Records of Brazoria County, Texas.

**GIVEN UNDER MY HAND AND SEAL OF OFFICE, this the 22nd DAY OF AUGUST, A. D., 2017.**

JOYCE HUDMAN, Clerk County Court  
and Ex-Officio Member of the Commissioners'  
Court of Brazoria County, Texas

By:   
T. Reynolds, Deputy



**August 22, 2017**  
**THE COMMISSIONERS' COURT OF BRAZORIA COUNTY**  
**SPECIAL MEETING**

**ORDER NO.**

**RE:** Treasurer's Monthly Report and Investment Report for June 2017 and 3rd Quarter FY17 Investment Report

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Approve the Treasurer's Monthly Report and Monthly Investment Report for June 2017 and the Quarterly Investment Report for 3rd quarter fiscal year 2017. This order and affidavit must be filed with the County Clerk. It is further requested a certified copy of this order be returned to the County Treasurer.



**CATHY CAMPBELL, CCT, CIO**  
**BRAZORIA COUNTY TREASURER**

111 E. Locust, Room 305    Angleton, Texas 77515-4654  
979-864-1353    FAX 979-864-1680

Attached is the Monthly Treasurer's Report submitted by Cathy Campbell,  
Brazoria County Treasurer for the month of JUNE 2017. This report is submitted  
in compliance with the Local Government Code Sec. 114.026 and contains:

Commissioners' Court Affidavit: 114.026 (d)  
Monies received and disbursed: 114.026 (a) (1)  
Debts due to\* and owed by the county: 114.026 (a) (2)  
All other proceedings in the Treasurer's office: 114.026 (a) (3)  
Brazoria County general ledger fund activity: 114.026 (c)

Brazoria County Investment Portfolio for JUNE 2017: 2256.023

Brazoria County Investment Activity Report for 3<sup>rd</sup> Quarter Fiscal Year 2017: 2256.023

\*Note: debts due to the County are reported to the Court separately by collecting offices\*

"I CERTIFY THAT TO THE BEST OF MY KNOWLEDGE THE ATTACHED  
REPORTS ARE TRUE AND CORRECT."

  
Cathy Campbell, CCT, CIO  
Brazoria County Treasurer

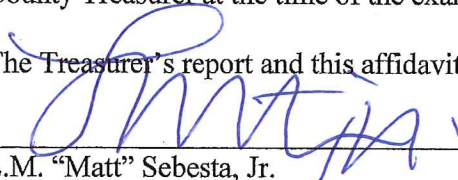
MINUTES OF COUNTY FINANCES  
TREASURER'S MONTHLY REPORT  
AFFIDAVIT  
COMMISSIONERS' COURT AUGUST 22, 2017

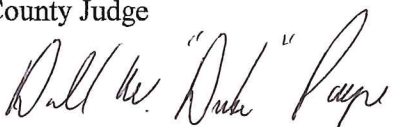
BEFORE ME, the undersigned authority, a Notary Public in and for Brazoria County, Texas, on this day personally appeared the Members of Brazoria County Commissioners' Court and who after being duly sworn upon their oaths do hereby state as follows:


The requirements of Subsection (c) of the Texas Local Government Code §114.026 have been met and that we have reviewed and examined the Monthly Report of: **CATHY CAMPBELL**, Treasurer of Brazoria County, Texas for **JUNE 2017**.

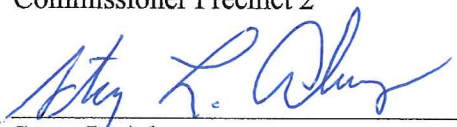
Further, having taken reasonable steps to ensure its accuracy as presented, approve the report and enter this order into the minutes which state total cash and other assets in the custody of the County Treasurer at the time of the examination to be **\$180,990,776.31**.

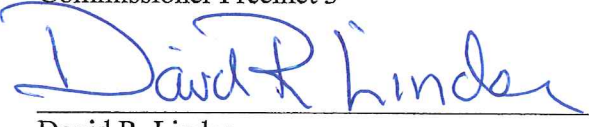
The Treasurer's report and this affidavit will be published on the Brazoria County website.

  
\_\_\_\_\_  
L.M. "Matt" Sebesta, Jr.  
County Judge

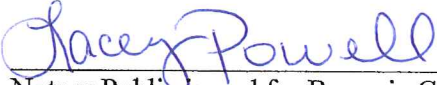
  
\_\_\_\_\_  
Donald W. "Dude" Payne  
Commissioner Precinct 1

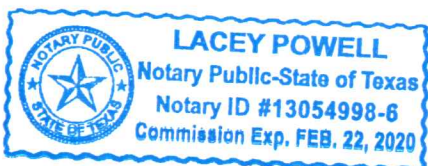
  
\_\_\_\_\_  
Ryan Cade  
Commissioner Precinct 2

  
\_\_\_\_\_  
Stacy L. Adams  
Commissioner Precinct 3

  
\_\_\_\_\_  
David R. Linder  
Commissioner Precinct 4

SUBSCRIBED AND SWORN TO BEFORE ME THIS 22nd DAY OF AUGUST 2017.

  
\_\_\_\_\_  
Notary Public in and for Brazoria County, Texas  
My Commission Expires: Feb. 22, 2020



**BRAZORIA COUNTY Bank Account Activity and Interest Report for June 2017**

Account	Ending Bank Balance 05/31/2017	Deposits and Other Credits Received	Checks and Other Debits Disbursed	Ending Bank Balance 06/30/2017	MONTHLY Interest Earned
<b>FIRST NATIONAL BANK OF LAKE JACKSON</b>					
Tax Assessor/Collector GOVPAY Acct	781,847.60	945,909.75	(922,332.05)	805,425.30	429.37
Tax Assessor/Collector Veh Inventory Prop Tax	691,453.10	176,803.26	(146.48)	868,109.88	553.41
Payroll	2,559,000.04	7,589,840.69	(8,300,208.13)	1,848,632.60	1,597.99
Operating	18,561,969.23	26,277,499.14	(17,308,560.29)	27,530,908.08	14,998.71
Jury Fund	338,357.00	120.00	(18,614.00)	319,863.00	239.59
Tax Assessor/Collector Boat Sales Tax *	6,566.93	74,969.69	(75,494.79)	6,041.83	8.09
County Clerk Trust Fund	2,015,273.57	781,507.50	(482,655.54)	2,314,125.53	1,572.20
District Clerk Trust Fund	1,747,678.43	481,038.31	(204,912.80)	2,023,803.94	1,312.42
Tax Assessor/Collector Motor Vehicle Acct	1,543,565.64	7,090,840.90	(6,560,049.90)	2,074,356.64	1,221.98
Tax Assessor/Collector Boat Collections	74,471.78	82,155.75	(106,013.58)	50,613.95	30.24
Tax Assessor/Collector Sales Tax Account *	456,586.12	3,850,586.00	(3,686,839.24)	620,332.88	590.11
Sheriff Barber Shop Education Training Program *	68,836.37	1,068.68	(1,106.83)	68,798.22	47.09
Comptroller Direct Deposit	337,240.43	1,562,850.19	(1,635,905.02)	264,185.60	229.86
Sheriff's Dept Narcotic Unit-Operations	5,084.13	6,000.00	(2,190.00)	8,894.13	3.45
Comm. Super & Corrections Dept. Restitution Acct	109,440.73	85,541.12	(55,136.10)	139,845.75	81.43
District Atty Check Collection Account	31,202.98	12,014.66	(24,864.17)	18,353.47	15.60
Tax Assessor/Collector Tax Account	2,882,761.29	42,406,231.35	(41,563,920.88)	3,725,071.76	4,235.83
Employee Benefit Trust Fund *	1,197,086.22	744,225.37	(1,755,619.89)	185,691.70	493.36
Investment Acct	-	29,000.00	(14,000.00)	15,000.00	0.98
Credit Card Account	171,712.95	504,441.56	(466,000.39)	210,148.12	117.48
E-Filing / E-Recording	36,214.90	321,296.60	(266,126.00)	91,385.50	55.54
Parks Credit Card	25,547.30	60,718.55	(72,377.95)	13,887.90	14.93
Juvenile Restitution Account	7,310.78	2,932.00	(5,362.36)	4,880.42	3.83
TouchPay Credit Card	8,319.50	29,588.00	(25,237.50)	12,670.00	5.81
<b>First National Bank of Lake Jackson Totals</b>	<b>33,657,527.02</b>	<b>93,117,179.07</b>	<b>(83,553,679.89)</b>	<b>43,221,026.20</b>	<b>27,859.30</b>
<b>TOTAL Interest Earning Accounts EOM Balance</b>				<b>43,221,026.20</b>	<b>27,859.30</b>

Accts at the bank NOT incl above: Sheriff, County and District Clerks Cash Bonds; TCDBG-IKE; Inmate Trusts; TCEQ and Bail Bond Sec

This report is presented in accordance with The Texas Government Code Title 4 Sec. 114.026 (a)(1) and I certify that to the best of my knowledge the above is the true and correct cash balance remaining in the Treasurer's custody.



Cathy Campbell, C.T., CIO  
Brazoria County Treasurer

NOTE: Operating account interest earnings higher this month due to interest rate increase adjustments earned for previous 4 months



**CATHY CAMPBELL, CCT, CIO**  
**BRAZORIA COUNTY TREASURER**

111 E. Locust, Room 305    Angleton, Texas 77515-4654  
979-864-1353    FAX 979-864-1680

Attached is a copy of the management reports for the securities that were pledged to Brazoria County by First National Bank of Lake Jackson and Wells Fargo Bank for the month of JUNE 2017.

"I CERTIFY THAT TO THE BEST OF MY KNOWLEDGE THE ATTACHED ARE TRUE AND CORRECT."

A handwritten signature in blue ink that reads "Cathy Campbell".

Cathy Campbell, CCT, CIO  
Brazoria County Treasurer

**PUBLIC FUNDS**

Public Funds Collateral Unit  
333 Market Street, 15th Floor  
San Francisco, CA 94105-2102  
Phone: 1-877-479-6603  
publicfundscollateral@wellsfargo.com



STATEMENT PERIOD  
06/01/2017 - 06/30/2017

BRAZORIA COUNTY  
CATHY CAMPBELL  
111 E. LOCUST, SUITE 305  
ANGLETON, TX 77515

**DAILY COLLATERAL REPORT**

Date	Deposit Total	FDIC Insurance	Total Deposits Requiring Collateral	Collateral Value	Required Collateral Level	Collateral Value vs. Required Collateral
06/01/2017	13.62	13.62	0.00	0.00	0.00	0.00
06/02/2017	13.62	13.62	0.00	0.00	0.00	0.00
06/03/2017	13.62	13.62	0.00	0.00	0.00	0.00
06/04/2017	13.62	13.62	0.00	0.00	0.00	0.00
06/05/2017	13.62	13.62	0.00	0.00	0.00	0.00
06/06/2017	13.62	13.62	0.00	0.00	0.00	0.00
06/07/2017	13.62	13.62	0.00	0.00	0.00	0.00
06/08/2017	13.62	13.62	0.00	0.00	0.00	0.00
06/09/2017	13.62	13.62	0.00	0.00	0.00	0.00
06/10/2017	13.62	13.62	0.00	0.00	0.00	0.00
06/11/2017	13.62	13.62	0.00	0.00	0.00	0.00
06/12/2017	13.62	13.62	0.00	0.00	0.00	0.00
06/13/2017	13.62	13.62	0.00	0.00	0.00	0.00
06/14/2017	13.62	13.62	0.00	0.00	0.00	0.00
06/15/2017	13.62	13.62	0.00	0.00	0.00	0.00
06/16/2017	13.62	13.62	0.00	0.00	0.00	0.00
06/17/2017	13.62	13.62	0.00	0.00	0.00	0.00
06/18/2017	13.62	13.62	0.00	0.00	0.00	0.00
06/19/2017	13.62	13.62	0.00	0.00	0.00	0.00
06/20/2017	13.62	13.62	0.00	0.00	0.00	0.00
06/21/2017	13.62	13.62	0.00	0.00	0.00	0.00
06/22/2017	13.62	13.62	0.00	0.00	0.00	0.00
06/23/2017	13.62	13.62	0.00	0.00	0.00	0.00
06/24/2017	13.62	13.62	0.00	0.00	0.00	0.00
06/25/2017	13.62	13.62	0.00	0.00	0.00	0.00
06/26/2017	13.62	13.62	0.00	0.00	0.00	0.00
06/27/2017	13.62	13.62	0.00	0.00	0.00	0.00
06/28/2017	13.62	13.62	0.00	0.00	0.00	0.00
06/29/2017	13.62	13.62	0.00	0.00	0.00	0.00
06/30/2017	13.62	13.62	0.00	0.00	0.00	0.00

80881851PL-0003064

**Reportfolio**

First National Bank of Lake Jackson, Lake Jackson, T  
Published: 6/28/2017 9:23:05 AM

Management Report  
Pledged To: BRAZORIA COUNTY

Section V-C  
Date: 30-Jun-17  
Page: 18

Safekeeping				Pool	Moody	Original Face	Pledged	Pledged	Pledged	Pledged
Code	Cusip	Description	Maturity	Coupon	StdPoor	Pledged Percent	Original Face Value	Par Value	Book Value	Market Value
FHLB	3136AR2H0	FNR 2016-30 BA	2/25/2045	3.000		100.00%	\$1,500,000.00	\$1,500,000.00	\$1,387,658.18	\$1,437,974.17
FEDERAL HOME LOAN BANK										
FHLB	38379WV66	GNR 2016-63 QA	3/20/2045	3.000		100.00%	\$2,000,000.00	\$2,000,000.00	\$1,802,970.54	\$1,873,016.35
FEDERAL HOME LOAN BANK										
FHLB	38379NJ06	GNR 2015-90 PB	4/20/2045	2.000		100.00%	\$2,000,000.00	\$2,000,000.00	\$1,095,079.24	\$1,082,415.86
FEDERAL HOME LOAN BANK										
FHLB	38379XNW6	GNR 2016-79 LA	9/20/2045	3.000		100.00%	\$2,500,000.00	\$2,500,000.00	\$2,365,024.43	\$2,468,066.84
FEDERAL HOME LOAN BANK										
FHLB	38379YTY4	GNR 2016-104 MC	11/20/2045	2.750		100.00%	\$2,000,000.00	\$2,000,000.00	\$1,915,282.72	\$1,894,705.34
FEDERAL HOME LOAN BANK										
FHLB	3136AQYD6	FNR 2015-89 JA	12/25/2045	2.500		100.00%	\$2,000,000.00	\$2,000,000.00	\$1,453,513.28	\$1,456,654.86
FEDERAL HOME LOAN BANK										
FHLB	38380B3C7	GNR 2016-160 JA	7/20/2046	2.500		100.00%	\$2,500,000.00	\$2,500,000.00	\$2,450,651.03	\$2,419,776.08
FEDERAL HOME LOAN BANK										
<b>13 CMOs - Fixed Rate</b>							<b>\$23,380,000.00</b>	<b>\$19,264,415.69</b>	<b>\$19,703,284.97</b>	<b>\$19,524,156.27</b>
<b>Total Pledged 136 To: BRG BRAZORIA COUNTY</b>							<b>\$325,533,098.00</b>	<b>\$28,341,872.58</b>	<b>\$29,796,820.73</b>	<b>\$80,664,155.35</b>
				\$0.00	Munis with Maturity Under 2 Years	\$310,684.22	Other securities with Stated Maturity Under 2 Years			
				\$0.00	Munis with Maturity Over 2 Years	\$78,031,168.36	Other securities with Stated Maturity Over 2 Years			

\*\* If no data is shown, then there are no pledges for the current period.





### Brazoria County Bond Payments - June 2017

	<u>INTEREST</u>	<u>PRINCIPAL</u>	<u>BAB SUBSIDY</u>	<u>TOTAL</u>
Series 2008 - Unlimited Tax Road Bonds	0.00	0.00		0.00
Series 2010A - Unlimited Tax Road Bonds	0.00	0.00		0.00
Series 2010B - Unlimited Tax Road Bonds (BAB)	0.00	0.00	0.00	0.00
Series 2012 - General Obligation Refnd Bonds	0.00	0.00		0.00
Series 2012 - Certificates of Obligation	0.00	0.00		0.00
Series 2012 - Unlimited Tax Road Bonds	0.00	0.00		0.00
Series 2013 - Limited Tax Notes	0.00	0.00		0.00
Series 2016 - Unlimited Tax Refunding Bonds	0.00	0.00		0.00
Series 2016 - Limited Tax Refunding Bonds	0.00	0.00		0.00
<b>TOTAL PAYMENTS</b>	0.00	0.00	0.00	0.00

**The following pages show the remaining bond payments to be made by Brazoria County.**

This report is presented in accordance with The Texas Government Code Title 4 Sec. 114.026 (a)(2)

Cathy Campbell, CCT, CIO  
Brazoria County Treasurer

**BRAZORIA COUNTY, TEXAS**  
**Series 2008 - Unlimited Tax Road Bonds**  
**Remaining Payment Schedule**

FISCAL YEAR	INTEREST 1-Mar	PRINCIPAL 1-Mar	INTEREST 1-Sep	TOTAL PAYMENT
2017			114,248.13	114,248.13
2018	114,248.13	380,000.00	106,648.13	600,896.26
2019	106,648.13	395,000.00	98,748.13	600,396.26
2020	98,748.13	410,000.00	90,343.13	599,091.26
2021	90,343.13	430,000.00	81,313.13	601,656.26
2022	81,313.13	445,000.00	71,856.88	598,170.01
2023	71,856.88	465,000.00	61,859.38	598,716.26
2024	61,859.38	485,000.00	51,250.00	598,109.38
2025	51,250.00	510,000.00	40,093.75	601,343.75
2026	40,093.75	530,000.00	28,500.00	598,593.75
2027	28,500.00	555,000.00	14,625.00	598,125.00
2028	14,625.00	585,000.00		599,625.00
	759,485.66	5,190,000.00	759,485.66	6,708,971.32

**Debt History:**  
Date of Receipt 1-Jul-08  
Amount of Issue \$8,000,000  
True Int Cost 4.410%

**Paying Agent:**  
U.S. Bank  
ABA routing # 091000022  
St. Paul, MN 55486-2639

**BRAZORIA COUNTY, TEXAS**  
**Series 2010A - Unlimited Tax Road Bonds**  
**Remaining Payment Schedule**

FISCAL YEAR	INTEREST 1-Mar	PRINCIPAL 1-Mar	INTEREST 1-Sep	TOTAL PAYMENT
2017	13,750.00	880,000.00	13,750.00	13,750.00
2018	13,750.00	880,000.00	0.00	893,750.00
<b>Total</b>	<b>13,750.00</b>	<b>880,000.00</b>	<b>13,750.00</b>	<b>907,500.00</b>

**Debt History:**  
 Date of Receipt 1-Mar-10  
 Amount of Issue \$6,200,000  
 Total Int Cost 3.900%

**Paying Agent:**  
 U.S. Bank  
 ABA routing # 091000022  
 St. Paul, MN 55486-2639

**BRAZORIA COUNTY, TEXAS**  
**Series 2010B - Unlimited Tax Road Bonds**  
**(Build America Bonds)**  
**Remaining Payment Schedule**

FISCAL YEAR	INTEREST 1-Mar	PRINCIPAL 1-Mar	INTEREST 1-Sep	BAB's SUBSIDY	TOTAL PAYMENT
2017	364,137.00	910,000.00	364,137.00	(236,288.00)	1,27,949.00
2018	364,137.00	910,000.00	343,234.00	(236,288.00)	491,986.00
2019	343,234.00	935,000.00	321,056.00	(229,499.45)	1,387,871.55
2020	321,056.00	965,000.00	297,201.00	(216,522.25)	1,383,767.75
2021	297,201.00	1,000,000.00	271,981.00	(200,587.30)	1,382,669.70
2022	271,981.00	1,030,000.00	245,232.00	(184,665.41)	1,384,516.59
2023	245,232.00	1,070,000.00	216,909.00	(167,804.59)	1,379,408.41
2024	216,909.00	1,105,000.00	187,107.00	(149,937.03)	1,382,203.97
2025	187,107.00	1,145,000.00	152,608.00	(131,078.95)	1,377,837.05
2026	152,608.00	1,195,000.00	116,603.00	(110,217.13)	1,374,497.87
2027	116,603.00	1,240,000.00	79,242.00	(63,539.95)	1,376,868.18
2028	79,242.00	1,290,000.00	40,374.00	(38,808.22)	1,370,807.78
2029	40,374.00	1,340,000.00	2,999,821.00	(13,098.94)	1,367,275.06
2030	2,999,821.00	13,225,000.00		(2,064,678.03)	17,159,963.97
<b>Total</b>	<b>2,999,821.00</b>	<b>13,225,000.00</b>	<b>2,999,821.00</b>	<b>(2,064,678.03)</b>	<b>17,159,963.97</b>

**Debt History:**  
 Date of receipt 1-Mar-10  
 Amount of Issue \$13,225,000.00  
 True Int Cost 3.580%

**Paying Agent:**  
 U.S. Bank  
 ABA routing # 091000022  
 St Paul, MN 55486-2639

**BRAZORIA COUNTY, TEXAS**  
**Series 2012 - General Obligation Refunding Bonds**  
**Remaining Payment Schedule**

FISCAL YEAR	INTEREST 1-Mar	PRINCIPAL 1-Mar	INTEREST 1-Sep	TOTAL PAYMENT
2017	14,175.00	945,000.00	14,175.00	14,175.00
2018	14,175.00	945,000.00	14,175.00	959,175.00
2019				973,350.00

**Debt History:**  
 Date of Receipt 26-Jul-12  
 Amount of Issue \$4,435,000.00  
 True Int cost 1.360%

**Paying Agent:**  
 U.S. Bank  
 ABA routing # 091000022  
 St. Paul, MN 55486-2639

**BRAZORIA COUNTY, TEXAS**  
**Series 2012 - Certificates of Obligation**  
**Remaining Payment Schedule**

FISCAL YEAR	INTEREST 1-Mar	PRINCIPAL 1-Mar	INTEREST 1-Sep	TOTAL PAYMENT
2017	554,925.00	1,185,000.00	554,925.00	554,925.00
2018	531,225.00	1,230,000.00	531,225.00	2,271,150.00
2019	509,700.00	1,285,000.00	509,700.00	2,270,925.00
2020	477,575.00	1,350,000.00	477,575.00	2,272,275.00
2021	443,825.00	1,420,000.00	443,825.00	2,271,400.00
2022	408,325.00	1,495,000.00	408,325.00	2,272,150.00
2023	370,950.00	1,570,000.00	370,950.00	2,274,275.00
2024	331,700.00	1,650,000.00	331,700.00	2,272,650.00
2025	290,450.00	1,735,000.00	290,450.00	2,272,150.00
2026	247,075.00	1,825,000.00	247,075.00	2,272,525.00
2027	201,450.00	1,920,000.00	201,450.00	2,273,525.00
2028	153,450.00	2,000,000.00	153,450.00	2,274,900.00
2029	118,450.00	2,075,000.00	118,450.00	2,271,900.00
2030	82,137.50	2,145,000.00	82,137.50	2,275,587.50
2031	44,600.00	2,230,000.00	44,600.00	2,271,737.50
2032				2,274,600.00
	4,765,837.50	25,115,000.00	4,765,837.50	34,646,675.00

**Debt History:**  
 Date of Receipt 26-Jul-12  
 Amount of Issue \$25,115,000.00  
 True Int Cost 3.380%

**Paying Agent:**  
 U.S. Bank  
 ABA routing # 091000022  
 St. Paul, MN 55486-2639

**BRAZORIA COUNTY, TEXAS**  
**Series 2012 - Unlimited Tax Road Bonds**  
**Remaining Payment Schedule**

FISCAL YEAR	INTEREST 1-Mar	PRINCIPAL 1-Mar	INTEREST 1-Sep	TOTAL PAYMENT
2017			113,100.00	113,100.00
2018	113,100.00	380,000.00	107,400.00	600,500.00
2019	107,400.00	395,000.00	101,475.00	603,875.00
2020	101,475.00	405,000.00	95,400.00	601,875.00
2021	95,400.00	420,000.00	89,100.00	604,500.00
2022	89,100.00	430,000.00	82,650.00	601,750.00
2023	82,650.00	445,000.00	75,975.00	603,625.00
2024	75,975.00	455,000.00	69,150.00	600,125.00
2025	69,150.00	470,000.00	62,100.00	601,250.00
2026	62,100.00	485,000.00	54,825.00	601,925.00
2027	54,825.00	500,000.00	47,012.50	601,837.50
2028	47,012.50	515,000.00	38,643.75	600,656.25
2029	38,643.75	535,000.00	29,950.00	603,593.75
2030	29,950.00	550,000.00	20,668.75	600,618.75
2031	20,668.75	570,000.00	10,693.75	601,362.50
2032	10,693.75	590,000.00		600,693.75
	998,143.75	7,145,000.00	998,143.75	9,141,287.50

**Debt History:**  
 Date of Receipt 26-Jul-12  
 Amount of Issue \$8,575,000.00  
 True Int cost 3.120%

**Paying Agent:**  
 U.S. Bank  
 ABA routing # 091000022  
 St. Paul, MN 55486-2639

**BRAZORIA COUNTY, TEXAS**  
**Series 2013 - Limited Tax Notes**  
**Remaining Payment Schedule**

FISCAL YEAR	INTEREST 1-Feb	PRINCIPAL 1-Feb	INTEREST 1-Aug	TOTAL PAYMENT
2017			59,553.00	59,553.00
2018	59,553.00	1,830,000.00	45,279.00	1,934,832.00
2019	45,279.00	2,855,000.00	23,010.00	2,923,289.00
2020	23,010.00	2,950,000.00		2,973,010.00
	127,842.00	7,635,000.00	127,842.00	7,890,684.00

**Debt History:**  
 Date of Receipt 19-Dec-13  
 Amount of Issue \$9,900,000.00  
 True Int cost 1.560%

**Paying Agent:**  
 Wells Fargo Bank, NA  
 ABA routing # 121000248  
 Houston, TX 77062

**BRAZORIA COUNTY, TEXAS**  
**Series 2016 - Limited Tax Refunding Bonds**  
**Remaining Payment Schedule**

FISCAL YEAR	INTEREST 1-Mar	PRINCIPAL 1-Mar	INTEREST 1-Sep	TOTAL PAYMENT
2017			134,000.00	134,000.00
2018	134,000.00	560,000.00	128,200.00	842,200.00
2019	145,175.00	590,000.00	140,375.00	875,550.00
2020	140,375.00	605,000.00	133,100.00	878,475.00
2021	133,100.00	625,000.00	125,525.00	883,625.00
2022	125,525.00	905,000.00	108,325.00	1,138,850.00
2023	108,325.00	945,000.00	90,325.00	1,143,650.00
2024	90,325.00	980,000.00	71,625.00	1,141,950.00
2025	71,625.00	1,025,000.00	52,125.00	1,148,750.00
2026	52,125.00	1,070,000.00	26,750.00	1,148,875.00
2027				
<b>TOTAL</b>	<b>1,000,575.00</b>	<b>7,325,000.00</b>	<b>1,010,350.00</b>	<b>9,335,925.00</b>

**Debt History:**  
 Date of Receipt 28-Jan-16  
 Amount of Issue \$8,125,000.00  
 True Int cost 2.207%

**Paying Agent:**  
 U.S. Bank  
 ABA routing # 091000022  
 St. Paul, MN 55486-2639

Refunding Series 2006 Certificate of Obligation

**BRAZORIA COUNTY, TEXAS**  
**Series 2016 - Unlimited Tax Refunding Bonds**  
**Remaining Payment Schedule**

FISCAL YEAR	INTEREST 1-Mar	PRINCIPAL 1-Mar	INTEREST 1-Sep	TOTAL PAYMENT
2017			149,825.00	149,825.00
2018	149,825.00	465,000.00	145,175.00	760,000.00
2019	145,175.00	480,000.00	140,375.00	765,550.00
2020	140,375.00	485,000.00	133,100.00	758,475.00
2021	133,100.00	505,000.00	125,525.00	763,625.00
2022	125,525.00	860,000.00	108,325.00	1,093,850.00
2023	108,325.00	900,000.00	90,325.00	1,098,650.00
2024	90,325.00	935,000.00	71,625.00	1,086,950.00
2025	71,625.00	975,000.00	52,125.00	1,098,750.00
2026	52,125.00	1,015,000.00	26,750.00	1,083,875.00
2027	26,750.00	1,070,000.00	0.00	1,096,750.00
2028				
2029				
2030				
2031				
2032				
2033				
2034				
2035				
2036				
2037				
<b>TOTAL</b>	<b>1,043,150.00</b>	<b>7,690,000.00</b>	<b>1,043,150.00</b>	<b>9,776,300.00</b>

**Debt History:**  
 Date of Receipt 28-Jan-16  
 Amount of Issue \$8,425,000.00  
 True Int cost 2.376%

**Paying Agent:**  
 U.S. Bank  
 ABA routing # 091000022  
 St. Paul, MN 55486-2639

Refunding Series 2006 Unlimited Tax Road Bonds



Cathy Campbell, CCT, CIO  
BRAZORIA COUNTY TREASURER

## Brazoria County Treasurer's Office Proceedings for June 2017

Activity	Count		Amount
Cash receipts issued:	170	\$	144,997.68
Treasurer Deposits:	85	\$	517,291.08
Healthcare Invoices processed:	16	\$	1,561,893.05
Retiree premium payments processed:	302	\$	41,385.00
<65 Retiree Prepaid 401h reimbursements processed:	92	\$	27,140.00
>65 Retiree Prepaid 401h reimbursements processed:	220	\$	41,450.00
Wire transfers executed:	91	\$	109,141,895.43
EFT files processed:	18	\$	5,743,903.29
Accounts Payable checks printed and distributed:	1623	\$	5,046,608.40
Jury checks printed and disbursed:	899	\$	18,080.00
BCCSCD checks printed and distributed:	164		
Payroll checks printed and distributed:	154		
Payroll advices printed and distributed (est.):	1050		
Stop payments issued:	47		
Positive Pay files processed:	33		
Journal Entries posted:	197		

Submitted for compliance with Local Government Code Sec. 114.026 subsection (a)(3)

I certify to the best of my knowledge the above is true and correct.

A handwritten signature in blue ink that reads "Cathy Campbell".

Cathy Campbell, CCT, CIO  
Brazoria County Treasurer



## Brazoria County General Ledger Fund Balance Activity June 1, 2017 - June 30, 2017

General Ledger Fund balances are of the last day of the month and may not include all journal entries and adjustments for that month.  
Bank accounts have been reconciled or, are in the process of being reconciled to general ledger since this report was generated.  
Submitted for compliance with Local Government Code Sec. 114.026 subsection (c)

Fund	Cash				Investments			
	Opening GL Balance	GL Debit	GL Credit	GL Ending Balance	Opening GL Balance	GL Debit	GL Credit	GL Ending Balance
10000 - General Fund	-\$22,686,791.25	\$87,213,418.93	-\$74,552,127.80	-\$10,025,500.12	\$134,204,901.96	\$2,695,286.90	-\$10,000,000.00	\$126,900,188.86
10100 - General Fund - Construction	-\$70,462.01	\$70,462.01	-\$6,299.76	-\$6,299.76				
10200 - Juv Prob Fees	\$152,443.22	\$3,222.28	-\$9,375.05	\$146,290.45				
10300 - Unclaimed Juvenile Restitution	\$10,274.02	\$235.92	\$0.00	\$10,509.94				
10400 - Env Health-Retail Food Permits	-\$54,924.73	\$26,727.21	-\$34,531.47	-\$62,728.99				
10500 - District Clerk Contingency	\$358,679.24	\$2,820.53	-\$1,009.35	\$360,490.42	\$254,612.52	\$184.49	\$0.00	\$254,797.01
10600 - Fire Training Field	\$49,162.24	\$26.74	-\$1,033.76	\$48,155.22				
10700 - Parks Special Events	\$8,113.89	\$11,389.01	-\$3,284.64	\$16,218.26				
10850 - CPS-Donations	\$26,543.50	\$786.04	-\$235.00	\$27,094.54				
10900 - CPS-Bikes & Bears	\$112.52	\$0.06	\$0.00	\$112.58				
20000 - Road and Bridge Non-Construct	\$76,728,699.93	\$4,400,270.38	-\$2,639,600.94	\$78,489,369.37	\$2,254,916.48	\$1,881.56	\$0.00	\$2,256,798.04
20500 - Road and Bridge Construction	-\$46,476,311.26	\$165,429.83	-\$1,437,440.92	-\$47,748,322.35				
30000 - USDA-WIC								
30100 - TDSHS Women Infants & Children	-\$167,096.55	\$279,261.73	-\$286,112.44	-\$173,947.26				
30200 - USDA-WIC Peer Counseling								
30300 - USDA-WIC Registered Diet								
30400 - USDA-WIC Lactation Reimb.								
30500 - HHS-PPCPS-CRI	-\$12,725.73	\$22,365.96	-\$19,258.57	-\$9,618.34				
30600 - HHS-RLSS-LPHS	-\$6,401.53	\$8,383.03	-\$8,862.92	-\$6,881.42				
30700 - HHS-PPCPS-HAZARDS	-\$49,673.26	\$98,589.16	-\$77,893.85	-\$28,977.95				
30701 - HHS-CPS/HCID-PHEP	-\$27,869.13	\$28,650.88	-\$56,843.32	-\$56,061.57				
30702 - HHS-CPS/UNIQUE								
30710 - HHS-INFECTIOUS_DIS_CONTRL_UNIT	-\$7,510.50	\$16,418.06	-\$17,267.26	-\$8,359.70				
30800 - HHS-CPS-Title IV-E-FCM	-\$76,731.54	\$6,497.73	-\$16,585.17	-\$86,818.98				
30850 - HHS-CPS-Title IV-E Legal Svcs	-\$178,435.25	\$36,882.48	-\$67,806.81	-\$209,359.58				
30900 - HHS-TJPC-Title IV-E FosterCare								
31100 - DHS-Repetitive Flood Claims								
31200 - DHS-EIOC-Retrofit Project								
31300 - DHS-Buffer Zone Protection								
31500 - DHS-St Homeland Sec-UASI	-\$2,819.49	\$0.00	-\$35,053.92	-\$37,873.41				
31600 - DHS-St Homeland Security								
31610 - DHS-Homeland Sec Grant Prg								
32005 - HUD-FY05-Section 8 Housing-ADM	\$33,443.38	\$18.58	\$0.00	\$33,461.96				
32006 - HUD-FY06-Section 8 Housing-ADM	\$106,195.65	\$59.00	\$0.00	\$106,254.65				
32007 - HUD-FY07-Section 8 Housing-ADM	\$19,199.62	\$10.67	\$0.00	\$19,210.29				
32008 - HUD-FY08-Section 8 Housing-ADM	\$37,966.98	\$21.09	\$0.00	\$37,988.07				
32009 - HUD-FY09-Section 8 Housing-ADM	\$83,267.27	\$46.26	\$0.00	\$83,313.53				
32010 - HUD-FY10-Section 8 Housing-ADM	\$120,649.84	\$67.02	\$0.00	\$120,716.86				
32011 - HUD-FY11-Section 8 Housing-ADM	\$90,423.09	\$50.23	\$0.00	\$90,473.32				
32012 - HUD-FY12-Section 8 Housing-ADM	\$35,875.26	\$19.93	\$0.00	\$35,895.19				
32013 - Section8-Adm	\$372,344.03	\$116,020.46	-\$112,899.25	\$375,465.24				
32110 - HUD-FY10-Section 8 Housing-HAP								
32113 - Section 8-HAP	\$16,893.26	\$538,007.96	-\$549,569.00	\$5,332.22				
32211 - HUD-CDBG-2011	\$0.00	\$0.00	\$0.00	\$0.00				
32212 - HUD-CDBG-PY2012	\$0.00	\$0.00	\$0.00	\$0.00				
32213 - CDBG	-\$74,712.10	\$207,585.13	-\$244,403.87	-\$111,530.84				
32214 - HOME	-\$34,175.22	\$68,500.00	-\$72,815.00	-\$38,490.22				
32215 - ESG	-\$2,986.95	\$6,621.49	-\$25,023.57	-\$21,389.03				
32600 - HUD-Texas CDBG	\$84,236.10	\$59,494.59	-\$116,798.41	\$26,932.28				
33000 - USDOJ-CJD-Juv Incentive Block	-\$435.27	\$0.00	\$0.00	-\$435.27				
33200 - USDOJ-Crime Vict Assist-VOCA	-\$6,888.08	\$18,972.54	-\$26,987.94	-\$14,903.48				
33250 - USDOJ-CSCD-Victim Svcs Prg	-\$0.00	\$0.00	\$0.00	-\$0.00				
33251 - USDOJ-CSCD-VSP	-\$3,594.79	\$13,270.43	-\$21,809.38	-\$12,133.74				
33300 - USDOJ-Drug Court Program	\$11,212.05	\$65,817.67	-\$72,605.13	\$4,424.59				
33310 - USDOJ-DWI Court Program	\$21,461.31	\$32,849.38	-\$39,648.43	\$14,662.26				
33320 - USDOJ-Veterans Court Program	-\$30,673.51	\$57,281.77	-\$51,279.52	-\$24,671.26				
33330 - USDOJ-Domestic Violence Court	-\$3,323.89	\$8,357.71	-\$15,304.77	-\$10,270.95				
33500 - USDOJ-DEA-Narcotics OT Exp	\$0.03	\$0.00	-\$1,404.95	-\$1,404.92				
33600 - USDOJ-Organized Crime Drug Enf								
33900 - USDOJ-SCAAP	\$52,148.15	\$28.97	\$0.00	\$52,177.12				
34100 - DOI-Mutual Fire Prot, Dis A								
34200 - DOI-Parks Boating Access								
34250 - DOI-Swan Lake Boat Ramp								
34400 - USDOT-CR 257 Repairs								
34600 - FEMA- Flood Disaster 2015	-\$75,421.78	\$0.00	\$0.00	-\$75,421.78				
34610 - FEMA - Flood Disaster 2016	-\$159,885.49	\$0.00	\$0.00	-\$159,885.49				
34700 - IMLS-Library Mobile Proj Rnd 2								
34820 - USDC-SLP Dune Walkover								
34850 - USTREAS-Restore Act Projects	-\$36,541.38	\$0.00	-\$10,523.48	-\$47,064.86				
34860 - DOI-Parks - CIAP Grant								
34912 - USDOT-1212ANGLE-Wildlife								
34913 - TXDOT 1312ANGLE-APRON								





Fund	Cash				Investments			
	Opening GL Balance	GL Debit	GL Credit	GL Ending Balance	Opening GL Balance	GL Debit	GL Credit	GL Ending Balance
55100 - Mobility-BuildAmericaBonds								
57000 - Hwy 6 ROW Acquisition-C,M	\$109.44	\$0.00	\$0.00	\$109.44				
57200 - Ring of Honor	\$39,554.13	\$392.18	\$0.00	\$39,946.31				
60500 - Airport Operating	-\$351,880.26	\$528,885.40	-\$335,701.84	-\$158,696.70				
61100 - Braz Cnty Toll Rd-Preliminary	-\$1,315,160.68	\$0.00	-\$13,620.77	-\$1,328,781.45				
64000 - BCTRA FM518 PEDC-SH288	\$2,344,689.64	\$2,345,222.84	-\$2,344,689.64	\$2,345,222.84				
64100 - BCTRA Contributions-SH288	\$0.00	\$15,001,250.68	\$0.00	\$15,001,250.68				
71000 - Health Care Benefits	\$1,465,673.95	\$765,856.82	-\$1,693,343.29	\$538,187.48				
72000 - Employee Health Clinic	-\$417,756.85	\$74,785.80	-\$104,608.20	-\$447,579.25				
73000 - Insurance Reserve	\$472,099.27	\$254.58	-\$13,836.16	\$458,517.69	\$853,743.41	\$618.71	\$0.00	\$854,362.12
81000 - B Cnty Groundwatr Conserv Dist	\$1,073,242.22	\$60,293.41	-\$58,190.84	\$1,075,344.79				
81100 - Braz Cnty Toll Road Authority								
81200 - BrazCntyFreshwaterSupplyDist2								
81500 - CSCD-Sub Abuse-Outpatient-DP	\$83,127.72	\$167,504.67	-\$126,660.44	\$123,971.95				
81600 - CSCD-TAIP Treatment Alter.	\$3,356.00	\$30,396.00	-\$18,411.00	\$15,341.00				
81700 - CSCD-Mental Health Caseloads	\$18,177.47	\$60,039.84	-\$50,233.54	\$27,983.77				
81800 - CSCD-Supervision Program	\$1,230,935.41	\$1,353,432.16	-\$1,165,214.58	\$1,419,152.99				
81850 - CSCD-Evidence Based Assesment								
81900 - CSCD-Comm Corr-Op Hab Caseload	\$17,998.73	\$123,332.68	-\$94,769.75	\$46,561.66				
82000 - CSCD-Comm Corr-Life								
82100 - CSCD-Comm Corr-Sex Offender	\$18,580.15	\$103,811.34	-\$84,351.60	\$38,039.89				
82200 - CSCD-Comm Corr-Substance Abuse	\$15,134.63	\$99,968.55	-\$75,782.78	\$39,320.40				
82300 - CSCD-Operation Habilitation DP	\$23,381.62	\$58,234.14	-\$41,297.69	\$40,318.07				
82400 - CSCD-New Caseload Reduction-DP								
88000 - Trust & Agency								
88200 - Brazos Mall								
88300 - SH288 @ CR 56 Overpass								
89000 - Historical Commission	\$2,290.41	\$1.27	\$0.00	\$2,291.68	\$13,707.04	\$9.93	\$0.00	\$13,716.97

**BRAZORIA COUNTY  
PORTFOLIO REPORT  
June 2017**

Current Date: 6/30/2017

Fund	Description	Type	CUSIP	Coupon	Settle Date	Maturity Date	Next Call Date	Par Value	Purch Price	Purch Cost	Book Value	Mkt Price	Mkt Value	Days to Mat	YTM	Interest Earned
10000	FHLMC	Agency	3134G5AR6	1.000	07/07/14	07/07/17	07/07/17	2,000,000.00	100.000	2,000,000.00	2,000,000.00	1.0000	2,000,000.00	7	1.000	
10000	FFCB	Agency	3135EFKW6	1.010	10/26/15	10/26/18	Continual	2,000,000.00	100.000	2,000,000.00	2,000,000.00	0.9954	1,990,800.00	483	1.010	
10000	FHLMC	Agency	3134G72V2	1.100	10/29/15	10/29/18	07/29/17	2,000,000.00	100.000	2,000,000.00	2,000,000.00	0.9979	1,995,760.00	486	1.100	
10000	FNMA	Agency	3136G3BR5	1.300	03/22/16	03/22/19	09/22/17	2,000,000.00	100.000	2,000,000.00	2,000,000.00	0.9982	1,996,460.00	630	1.300	
10000	FNMA	Agency	3136G3RM9	1.400	06/21/16	06/21/19	09/21/17	2,000,000.00	100.000	2,000,000.00	2,000,000.00	0.9989	1,997,760.00	721	1.400	14,000.00
10000	FNMA	Agency	3135G0N25	1.250	07/26/16	07/26/19	07/26/17	2,000,000.00	100.000	2,000,000.00	2,000,000.00	0.9953	1,990,600.00	756	1.250	
10000	FHLB	Agency	3130A8RQ8	1.200	07/26/16	07/26/19	Continual	2,000,000.00	100.000	2,000,000.00	2,000,000.00	0.9956	1,991,100.00	756	1.200	
10000	FHLB	Agency	3130A9NJ6	1.200	10/11/16	10/11/19	Continual	2,000,000.00	100.000	2,000,000.00	2,000,000.00	0.9931	1,986,100.00	833	1.200	
10000	FHLB	Agency	3134GAYY4	1.500	12/30/16	12/30/19	09/30/17	2,000,000.00	100.000	2,000,000.00	2,000,000.00	1.0000	2,000,000.00	913	1.500	15,000.00
10000	FFCB	Agency	3133EG3E3	1.720	01/06/17	01/06/20	Continual	2,000,000.00	100.000	2,000,000.00	2,000,000.00	1.0001	2,000,280.00	920	1.720	
997	TexPool	LGIP		0.882				70,173,187.54	100.000	70,173,187.54	70,173,187.54	100.00	70,173,187.54	1	0.882	53,282.05
998	Texas Class	LGIP		1.130				46,490,089.16	100.000	46,490,089.16	46,490,089.16	100.00	46,490,089.16	1	1.130	44,930.06
999	Depository	Cash		0.830				44,327,499.61	100.000	44,327,499.61	44,327,499.61	100.00	44,327,499.61	1	0.830	27,859.30
								<b>180,990,776.31</b>		<b>180,990,776.31</b>	<b>180,990,776.31</b>		<b>180,999,636.31</b>	<b>73</b>	<b>0.976</b>	<b>155,071.41</b>

This report is presented in accordance with the Texas Government Code Title 10 Section 2256.023 and complies with the Investment Strategy of Brazoria County's Investment Policy and I certify that to the best of my knowledge the above is true and correct.

*Cathy Campbell*  
Cathy Campbell, COT, CIO  
Brazoria County Treasurer

**BRAZORIA COUNTY**  
**Investment Data Summary**  
**June 2017**

Type Breakdown:	Book Value	Percent	Wtd Avg Mat	Wtd Avg Yield
LGIP	116,663,276.70	64.46%	1	0.981
Agency	20,000,000.00	11.05%	651	1.268
Cash	44,327,499.61	24.49%	1	0.830
	<b>180,990,776.31</b>	<b>100.00%</b>	<b>73</b>	<b>0.976</b>

Issuer Breakdown:	Book Value	Percent	Wtd Avg Mat	Wtd Avg Yield
FNMA	6,000,000.00	3.32%	702	1.317
FHLB	6,000,000.00	3.32%	834	1.300
FHLMC	4,000,000.00	2.21%	247	1.050
-	-			
FFCB	4,000,000.00	2.21%	702	1.365
-	-			
TexPool	70,173,187.54	38.77%	1	0.882
Texas Class	46,490,089.16	25.69%	1	1.130
Depository	44,327,499.61	24.49%	1	0.830
	<b>180,990,776.31</b>	<b>100.00%</b>	<b>73</b>	<b>0.976</b>

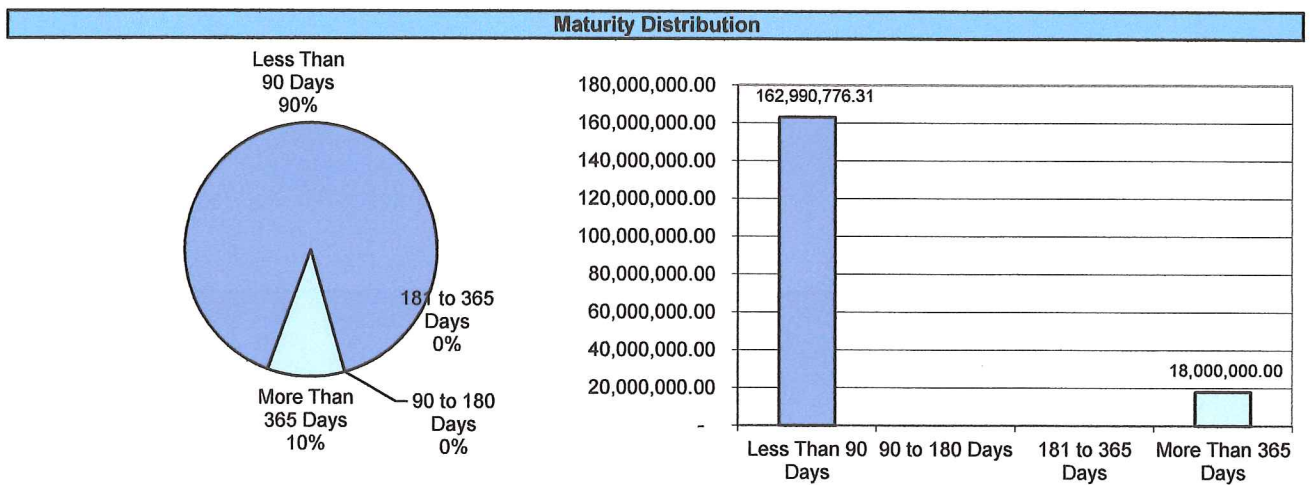
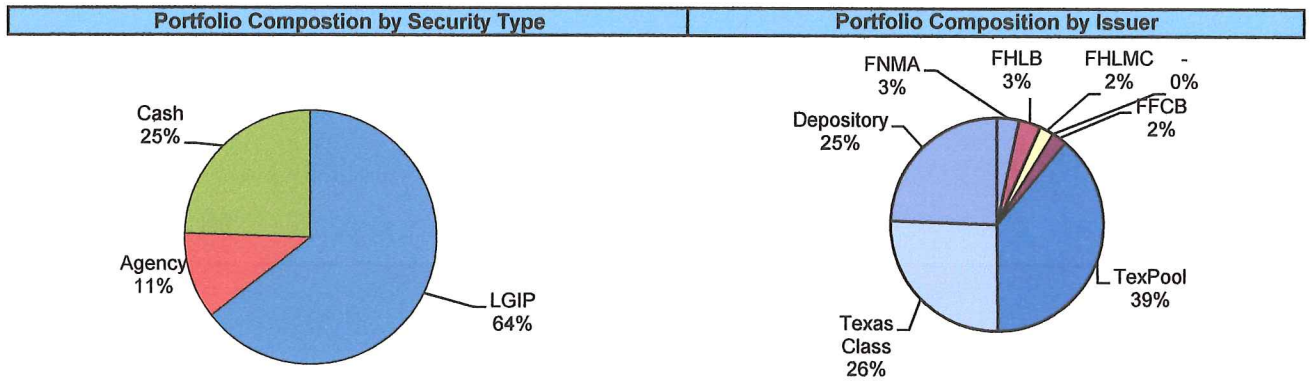
Fund Breakdown:	Book Value	Percent	Wtd Avg Mat	Wtd Avg Yield
10000	20,000,000.00	11.05%	651	1.268
20500	-			
997	70,173,187.54	38.77%	1	0.882
998	46,490,089.16	25.69%	1	1.130
999	44,327,499.61	24.49%	1	0.830
	<b>180,990,776.31</b>	<b>100.00%</b>	<b>73</b>	<b>0.976</b>

Maturity Breakdown:	Book Value	Percent
Less Than 90 Days	162,990,776.31	90.05%
90 to 180 Days		0.00%
181 to 365 Days		0.00%
More Than 365 Days	18,000,000.00	9.95%
	<b>180,990,776.31</b>	<b>100.00%</b>

**BRAZORIA COUNTY**  
**Investment Summary Report**  
**For the Period Ending 06/30/2017**

Total Portfolio Summary			
	Current Month 06/30/17	Prior Month 5/31/2017	Change From Prior
Book Value	180,990,776.31	181,591,224.86	(600,448.55)
Market Value	180,939,636.31	181,549,624.86	(609,988.55)
Market Value%	99.97%	99.98%	-0.01%
Weighted Average Maturity - Days	73 days	76 days	(3)
Weighted Average Yield	0.976%	0.92%	0.05%

Portfolio Composition by Fund			
Fund Name	6/30/2017 Book Value	Wtd Avg Yield	Wtd Avg Maturity
10000	20,000,000.00	1.268%	651
20500	-		0
997	70,173,187.54	0.882%	1
998	46,490,089.16	1.130%	1
999	44,327,499.61	0.830%	1
<b>TOTALS:</b>	<b>180,990,776.31</b>	<b>0.976%</b>	<b>73 days</b>





Texas CLASS<sup>®</sup>

Texas Cooperative Liquid Asset Securities System Trust

## The NEWS

### Safety in a Rising Rate Environment

As summer heats up, we are pleased to be in the midst of the first rising rate environment in the last decade. We have seen three 25 basis point increases in the Fed Funds Target Rate within the past seven months which has led to a meaningful increase for the Texas CLASS rates. While increasing rates are always welcome, we want to remind our Texas CLASS Participants that the safety of Participants' funds is always our primary objective.

### How does Texas CLASS focus on safety?

Texas CLASS has an all-encompassing view on safety. This means that we want your funds to be safe, your information to be secure, and all transactions to be safeguarded. Below are some highlights regarding the safety features of Texas CLASS:

**Experience:** The portfolio management team responsible for the day-to-day management of Texas CLASS has successfully managed local government investment pools for more than 25 years through multiple interest rate cycles and economic environments.

This team is guided by a proven credit research process approved by both the Texas CLASS Board of Trustees and Advisory Board that features strategic investments based on the time and research devoted to each investment decision. Investments are made via an approved list compiled by our portfolio management professionals who have a wealth of knowledge about the public funds sector, with over 75 combined years of experience.

**Rating:** Texas CLASS is rated 'AAA' by S&P Global Ratings, the highest money market rating available. According to S&P, the world's leading provider of credit ratings, a 'AAA' rating indicates an "extremely strong capacity to meet financial commitments" and is a direct reflection of the outstanding credit quality of the Texas CLASS portfolio holdings.

**State Statutes:** Texas CLASS investments are only made in accordance with the Public Funds Investment Act of Texas (PFIA). Under the PFIA established guidelines, Texas CLASS seeks out investments that optimize the opportunity to maximize safety and minimize risk while providing a competitive return.

**Additional Oversight:** Texas CLASS is governed by a Board of Trustees and an Advisory Board comprised of local government leaders and finance

\*'AAA' rating by S&P Global Ratings is obtained after S&P evaluates a number of factors, including credit quality, market price exposure, and management. Ratings are subject to change and do not remove market risk. All comments and discussions presented are purely based on opinion and assumptions, not fact. These assumptions may or may not be correct based on unforeseen and unforeseen events. The information provided is for informational purposes only and should not be used as a basis for investment decisions. Past performance is not an indication of future performance. Any financial and/or investment decision may incur losses.

officials who closely monitor the activities of the program. The individuals on these boards represent the varying units of local government within the state of Texas. This serves as an added level of oversight for investment decisions made on behalf of Texas CLASS and the safety of Participants' funds.

#### Board of Trustees

- Mr. Steve Williams, Chairman  
Asst. City Administrator/CFO  
City of Conroe
- Mr. Roger Roehler  
City Manager  
City of Friendswood
- Ms. Amy Perez  
Investment Manager  
Harris County
- Mr. Mike Haagar  
School Business Administrator  
Alamo Heights ISD
- Ms. Cindy Brown  
Treasurer  
Denton County
- Ms. Monika Arris  
Director of Budget & Finance  
Collin County

#### Advisory Board

- Mr. Mark Burton  
Managing Partner  
Municipal Accounts & Consulting, L.P.
- Mr. Arthur Martin  
Chief Financial Officer  
Crane ISD
- Mr. Rodney Rhoades  
Qualified Non-Participant

**MYACCESS:** Texas CLASS is committed to ensuring a secure online transaction experience through MYACCESS. We have implemented and maintain strong security measures for MYACCESS because we understand the risks associated with retrieving public financial information online. MYACCESS features include multifactor authentication, masked account numbers, and "The Safe Zone" (data secured in a stored environment monitored by a live person who identifies any unauthorized access attempts).

As rates continue to rise, so does the continued need for safety and security within the management of public funds. Texas CLASS is committed to taking every precaution to best ensure the safekeeping of Participants' public funds. If you have any questions regarding Texas CLASS safety or the current rising rate environment, please feel free to contact our Texas CLASS investment professionals via [info@texasclass.com](mailto:info@texasclass.com).

\*Source: S&P Global Ratings



## The ECONOMY

### Yield Curve steepens on Central Bank rhetoric; shorter rates also improving

The June labor report was mixed with an increasing pace of hiring contrasting with a slight increase in the unemployment rate. The U.S. added an above forecast 222k jobs in June, up from 138k in May. The pace of job growth increased as seasonal summer job hiring continued into June. By contrast, the unemployment rate increased to 4.40% from 4.30% a month earlier. The underemployment rate also increased by 0.20% to 8.60%. Despite historically low unemployment, broad-based wage growth remains elusive. The labor participation rate also improved to 62.80% from 62.70%. At 2.50%, the growth rate of average hourly earnings remains well below pre-financial crisis levels.

The Federal Reserve raised the Federal Funds rate on June 14, 2017 to the range of 1.00% to 1.25%. Their dot plots and the markets are now anticipating one additional rate hike in 2017. The September probability stands at 22.10% and the December probability is 56.10%. Inflation remains somewhat below the target 2.00% with the Consumer Price Index recorded at 1.90% in May. The lower run rate is labeled as temporary by Chair Yellen. The European Central Bank announced a slowing quantitative easing; this spurred the bond market to push yields higher late in June. The 10-year U.S. Treasury yield ended on June 30, 2017 at 2.31%.

### Portfolio Strategy

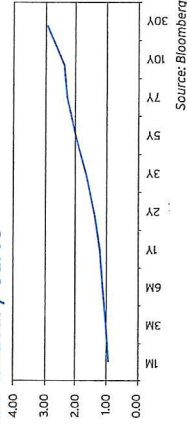
The third reading of Q1 GDP was revised 0.20% higher to 1.40% from the advance estimate of 1.20%. Looking ahead, the Atlanta Fed GDPNow forecast was revised slightly lower for the second quarter to an increase of 2.68% from 3.42%.

The portfolios are well positioned to capture the higher yields that are now available. Looking ahead, future rate increases remain dependent on the actual pace of fed policy normalization.

Texas CLASS and Texas CLASS Government are rated 'AAA' by S&P Global Ratings

\*'AAA' rating by S&P Global Ratings is obtained after S&P evaluates a number of factors, including credit quality, market price exposure, and management. Ratings are subject to change and do not remove market risk. All comments and discussions presented are purely based on opinion and assumptions, not fact. These assumptions may or may not be correct based on unforeseen and unforeseen events. The information provided is for informational purposes only and should not be used as a basis for investment decisions. Past performance is not an indication of future performance. Any financial and/or investment decision may incur losses.

### US Treasury Curve



### Treasury Yields

MATURITY	7/6/17	6/6/17	CHANGE
3 Month	1.018%	0.971%	0.047%
6 Month	1.132%	1.070%	0.061%
1 Year	1.27%	1.145%	0.072%

Source: Bloomberg

### Agency Yields

MATURITY	7/6/17	6/6/17	CHANGE
3 Month	1.060%	0.994%	0.066%
6 Month	1.130%	1.056%	0.074%
1 Year	1.279%	1.188%	0.091%

Source: Bloomberg

### Commercial Paper Yields (A-1/P-1)

MATURITY	7/6/17	6/6/17	CHANGE
1 Month	1.190%	1.000%	0.190%
3 Month	1.26%	1.170%	0.090%
6 Month	1.400%	1.330%	0.070%
9 Month	1.480%	1.460%	0.020%

Source: Bloomberg

### Current Economic Releases

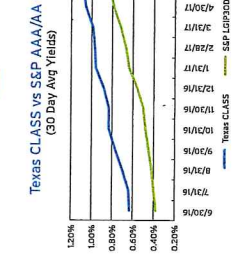
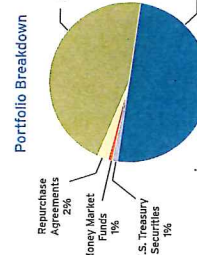
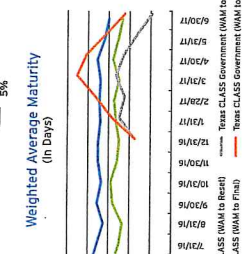
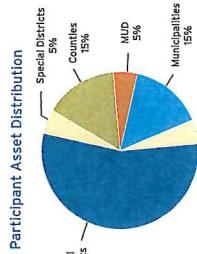
DATA	PERIOD	VALUE
GDP QoQ	Q1 '17	1.40%
US Unemployment	Jun '17	4.40%
ISM Manufacturing	Jun '17	57.80
PPI YoY	May '17	2.60%
CPI YoY	May '17	1.90%
Fed Funds Target	Jul 07 '17	1.00% - 1.25%

Source: Bloomberg

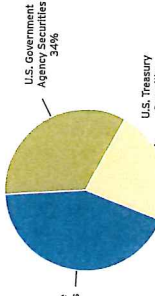
# The FUND

## Fund Highlights as of June 30, 2017 (Unaudited)

The following information is provided in accordance with Texas state statute 2256.0016. As of June 30, 2017 the portfolio contained the following types of securities:



## Texas CLASS Government Portfolio Breakdown



Month End	Avg Yield	Month Ending Assets	Share Balance	Market Value	Amortized Cost	NAV	WAM (Reset)	WAM (Final)
Apr-17	1.06%	\$5,932,246,210	\$6,930,859,000	\$6,931,958,530	\$6,930,571,320	1.00	56	71
May-17	1.09%	\$6,364,154,089	\$6,363,263,938	\$6,363,729,361	\$6,362,839,209	1.00	51	64
Jun-17	1.13%	\$6,018,091,995	\$6,018,144,785	\$6,017,892,799	\$6,017,945,590	1.00	47	60

Texas CLASS Government Prior Month Comparison	Apr-17	May-17	Jun-17
0.72%	\$111,664,976	\$111,684,713	\$111,622,932
0.74%	\$117,955,295	\$117,074,689	\$117,000,273
0.80%	\$117,139,274	\$117,150,879	\$117,073,156
			1.00
			19
			45
			46
			33
			63
			45

All comments and disclosures are solely based on opinion and assumptions, not facts. These assumptions may or may not be correct based on current and unforeseen events. The information above is not a recommendation for the specific purpose. Additionally, past performance is not an indicator of future performance. Any financial and/or investment decision may incur costs. The S&P benchmark utilized in this comparison is a composite of all 2017 S&P AAA/AA GIPs. This comparison is not intended to represent the performance of any individual fund. The S&P benchmark utilized in this comparison is a composite of all 2017 S&P AAA/AA GIPs. This comparison is not intended to represent the performance of any individual fund. The S&P benchmark utilized in this comparison is a composite of all 2017 S&P AAA/AA GIPs. This comparison is not intended to represent the performance of any individual fund.

# The FUND

## Fund Highlights as of June 30, 2017 (Unaudited)

For the month of June, 2017, the Program Administrator accrued fees of \$509,708.20 and had average shares outstanding of \$6,223,832,629.41 for Texas CLASS. For Texas CLASS Government, the Program Administrator accrued fees of \$0.00 and had average shares outstanding of \$17,111,423.69. The fees for both Texas CLASS and Texas CLASS Government are accrued on a daily basis by multiplying the investment property value by the applicable fee rate, and divided by 365 or 366 days in the event of a leap year. The investment property value shall be based on the current day's shares outstanding. For weekend days and holidays, the shares outstanding for the previous business day will be utilized for the calculation of fees. The applicable fee rate is located in Exhibit F of the Seventh Amended and Restated Trust Agreement. The Program Administrator reserves the right to abate fees listed in the Seventh Amended and Restated Trust Agreement. The monthly fee is the sum of all daily fee accruals for the month of June. The fees are paid monthly upon notification to the custodian bank. As of June 30, 2017 the fee for Texas CLASS was 0.10 basis points and the fee for Texas CLASS Government was 0.00 basis points.

Both funds are rated 'AAA+' by Standard and Poor's Global Ratings.  
 Net Asset Value for both funds from June 1 to June 30, 2017 is equal to \$1.00.  
 The final maturity dates of all securities were less than one year.  
 The custodian bank for Texas CLASS is Wells Fargo Bank.  
 Total Number of Participants is 595.  
 There are currently no investments that have a stated maturity greater than one year.  
 The portfolio manager for Texas CLASS is Randy Palomba, CFA.  
 All sources of payment are the underlying assets of the local government investment pool at market value.  
 The Seventh Amended and Restated Trust Agreement was adopted by the Board of Trustees on August 5, 2016. You can access your copy of the Seventh Amended and Restated Trust Agreement by visiting our website at www.texasclass.com.

## Board of Trustee Members

NAME	TERM
Monika Arris Collin County	2018
Cindy Brown Denton County	2017
Mike Hagar Alamo Heights ISD	2018
Amy Perez Harris County	2017
Roger Roessler City of Friendswood	2017
Steve Williams City of Conroe	2017

## Advisory Board Members

NAME	TERM
Mark Burton Municipal Accounts & Consulting, L.P.	2017
Arthur Martin Crane Independent School District	2018
Rodney Rhoades Qualified Non-Participant	2018

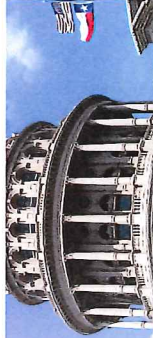
## Texas CLASS

2435 North Central Expressway  
 Suite 1200  
 Richardson, TX 75080  
 T 214-473-4224  
 info@texasclass.com  
 www.texasclass.com

A 'AAA+' rating by Standard and Poor's is obtained after S&P evaluates a number of factors, including credit quality, market price exposure, and management. Ratings are subject to change and do not remove market risk.



## Monthly Newsletter: July 2017



### ANNOUNCEMENTS

We welcome the following entities who joined TexPool in June 2017:

- TexPool**
- Williamson County ESD 2
- Texas Municipal League Intergovernmental Risk Pool
- Rainkin Road West MUD
- Clay Road MUD
- West Central Texas Municipal Water District

#### TexPool Prime

- Texas Municipal League Intergovernmental Risk Pool
- Sanjour Road West MUD
- Clay Road MUD
- Victoria County Junior College District

#### Upcoming Events

- Jul 09, 2017 - Jul 11, 2017
- TASSCOBO Summer Conference
- San Antonio
- Aug 23, 2017 - Aug 25
- TAC Legislative Conference
- Austin
- Sep 11, 2017 - Sep 14, 2017
- 69th Annual County Treasurers of Texas Annual Conference
- Dallas/Addison
- Oct 03, 2017 - Oct 06, 2017
- TML Conference
- Houston

#### TexPool Advisory Board Members

- Jose Elizondo, Jr.
- Georgia Sanchez
- Patrick Krishock
- Michelle Tuttle
- Vivian Wood
- Jerry Dale
- Sharon Matthews
- David Landeros

Oversen by the State of Texas Comptroller of Public Accounts Glenn Hegar. Operated under the supervision of the Texas Treasury Safekeeping Trust Company

### Economic and Market Commentary: The quickening pace of rate hikes

July 1, 2017

After years of the same ultra-low rate of zero to 25 basis points, the three hikes the Federal Reserve (Fed) has made in the last six months seems like a stock car race. The conversation about monetary policy isn't whether more rate increases are coming, but how many and how fast.

We see the Fed continuing down the rate normalization track. June's 25 basis-point increase of the target fed funds rate range to 1-1.25%—the third such increase since mid-December 2016—had been priced into the markets. What was a bit of surprise was the specificity of the balance sheet reduction plan the Fed announced with the policy statement after the June Federal Open Market Committee meeting, which likely was done to appease the bond market and avoid a repeat of 2013's taper tantrum. The Fed said it will start removing \$6 billion of Treasury bills and \$4 billion of mortgage-backed securities (MBS) off its balance sheet each month, gradually raising the amount to \$30 billion of Treasuries and \$20 billion of MBS—\$50 billion total—over a six-month period. It didn't say when it will initiate the plan, but we wouldn't be surprised to see it come in the third quarter of this year, before the likely additional rate increase.

(continued page 6)

Performance as of June 30, 2017	
	TexPool
Current Invested Balance	\$17,629,314,686.85
Weighted Average Maturity**	38 Days
Weighted Average Life**	103 Days
Net Asset Value	0.99999
Total Number of Participants	2,422
Management Fee on Invested Balance	0.0473%
Interest Distributed	\$12,700,921.17
Management Fee Collected	\$864,101.73
Standard & Poor's Current Rating	AAAm
<b>Month Averages</b>	
Average Invested Balance	\$17,537,248,240.03
Average Monthly Rate*	— 0.8817%
Average Weighted Average Maturity**	41
Average Weighted Average Life**	105

\*\*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

\*See page 2 for definitions.

Past performance is no guarantee of future results.

TexPool Participant Services  
1001 Texas Ave., Suite 1400 • Houston, TX 77002  
Phone: 1-866-TEXPOOL (839-7665) • Fax: 1-866-839-3591 • TexPool.com

Managed and Serviced by **Federated**  
G35884-54 (7/17)

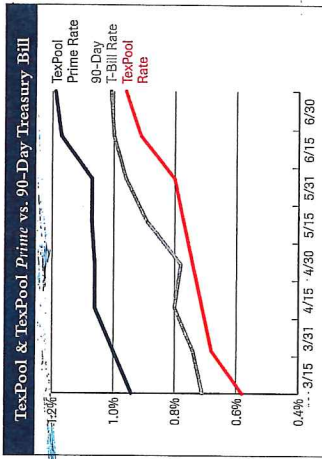
FRSRT STD  
U.S. POSTAGE  
PAID  
AUSTIN, TX  
PERMIT NO. 4264

Participant Services  
1001 Texas Ave., 14th Floor  
Houston, TX 77002



MS. CATHY CAMPBELL  
BRAZORIA COUNTY  
111 E LOCUST ST STE 305  
ANGLETON TX 77515-4677

T6 P1



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury Bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auction of 90-Day Treasury Bills.  
Past performance is no guarantee of future results.

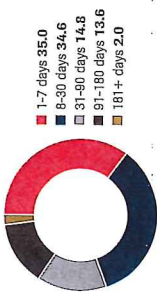
One point the Fed has made clear in the last few weeks is that, despite headline and core inflation gauges that have rolled over and economic data that has reflected some softening, it is moving ahead with policy normalization. New York Fed President William Dudley, vice chair of the policy-setting Federal Open Market Committee, last week said he sees no signs the Fed's actions have harmed the economy. The reality is a 2% target funds rate is considered neutral and we are nowhere near that. Actually, in our opinion, describing the Fed's actions as "tightening" when rates are still historically very low is a misnomer. It is better characterized as the central bank being less accommodative.

One plus to the balance sheet reduction plan is the bulk of resistance in the marketplace likely will come in the form of Treasury bills. That's the path of least resistance for the Fed, in part because there is so much government supply—capacity, if you will. This should have a favorable, i.e., upward impact, on short-term yields, which is where we are focused.



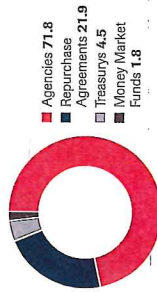
### Portfolio by Maturity (%)

As of June 30, 2017



### Portfolio by Type of Investment (%)

As of June 30, 2017



### Portfolio Asset Summary as of June 30, 2017

	Book Value	Market Value
Uninvested Balance	\$6,058.89	\$6,058.89
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	6,272,158.74	6,272,158.74
Interest and Management Fees Payable	-12,700,934.31	-12,700,934.31
Payable for Investments Purchased	-250,000,000.00	-250,000,000.00
Accrued Expenses & Taxes	-22,256.34	-22,256.34
Repurchase Agreements	3,920,070,000.00	3,920,070,000.00
Mutual Fund Investments	315,022,103.88	315,022,103.88
Government Securities	12,837,394,357.05	12,837,394,357.05
U.S. Treasury Inflation Protected Securities	0.00	0.00
US Treasury Bills	174,456,943.75	174,418,475.00
US Treasury Notes	638,616,155.19	638,324,750.00
<b>Total</b>	<b>17,629,096,240.30</b>	<b>17,629,096,240.30</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federal Investment Consulting and the assets are held here in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool, not as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

### Participant Summary

	Number of Participants	Balance
School District	562	\$5,456,986,244.60
Higher Education	57	\$1,314,460,191.65
Healthcare	81	\$632,016,322.98
Utility District	764	\$2,629,205,708.85
City	456	\$4,166,980,196.16
County	185	\$1,725,164,006.79
Other	297	\$1,704,095,417.17

### \*\*Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate weighted to reflect current market rates. Securities with adjustable rate payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less, and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

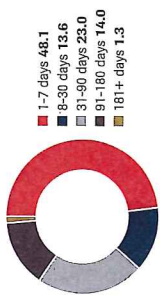
WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.

### Daily Summary

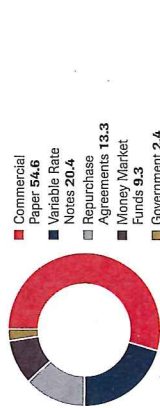
Date	Money Mkt. Fund Entry (SEC 504)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
6/1	0.8105%	0.000022206	\$17,612,313,586.02	1.00003	42	105
6/2	0.8059%	0.000022079	\$17,508,050,083.63	1.00004	42	108
6/3	0.8059%	0.000022079	\$17,508,050,083.63	1.00004	42	108
6/4	0.8059%	0.000022079	\$17,508,050,083.63	1.00004	42	108
6/5	0.8075%	0.000022122	\$17,451,903,008.33	1.00004	40	105
6/6	0.8083%	0.000022144	\$17,430,864,200.38	1.00004	39	105
6/7	0.8288%	0.000022710	\$17,446,763,598.82	1.00003	40	105
6/8	0.8367%	0.000022923	\$17,429,623,151.80	1.00003	42	105
6/9	0.8417%	0.000023060	\$17,559,558,205.34	1.00002	42	107
6/10	0.8417%	0.000023060	\$17,559,558,205.34	1.00002	42	107
6/11	0.8417%	0.000023060	\$17,559,558,205.34	1.00002	42	107
6/12	0.8322%	0.000022801	\$17,560,928,114.00	1.00002	41	105
6/13	0.8334%	0.000022834	\$17,564,355,913.30	1.00001	41	104
6/14	0.8474%	0.000023216	\$17,469,717,626.80	1.00000	41	105
6/15	0.9085%	0.000024902	\$17,412,893,336.53	0.99999	40	103
6/16	0.9220%	0.000025261	\$17,340,043,683.13	1.00000	43	107
6/17	0.9220%	0.000025261	\$17,340,043,683.13	1.00000	43	107
6/18	0.9220%	0.000025261	\$17,340,043,683.13	1.00000	43	107
6/19	0.9289%	0.000025448	\$17,359,524,648.85	0.99999	40	104
6/20	0.9275%	0.000025410	\$17,301,036,286.41	0.99999	40	106
6/21	0.9275%	0.000025421	\$17,453,628,338.40	0.99999	40	105
6/22	0.9275%	0.000025422	\$17,482,563,681.52	0.99999	39	101
6/23	0.9300%	0.000025480	\$17,809,821,677.13	0.99999	39	102
6/24	0.9300%	0.000025480	\$17,809,821,677.13	0.99999	39	102
6/25	0.9300%	0.000025480	\$17,809,821,677.13	0.99999	39	102
6/26	0.9468%	0.000025839	\$17,814,455,832.30	1.00000	39	102
6/27	0.9389%	0.000025724	\$17,845,667,451.85	0.99997	39	102
6/28	0.9392%	0.000025732	\$17,602,429,308.84	0.99997	39	102
6/29	0.9450%	0.000025891	\$17,507,036,542.27	0.99997	38	103
6/30	0.9566%	0.000026207	\$17,629,314,686.85	0.99999	38	103
<b>Average:</b>	<b>0.8817%</b>	<b>0.000024156</b>	<b>\$17,537,246,240.03</b>	<b>1.00001</b>	<b>41</b>	<b>105</b>

**TEXPOOL PRIME**

**Portfolio by Maturity (%)**  
As of June 30, 2017



**Portfolio by Type of Investment (%)**  
As of June 30, 2017



**Portfolio Asset Summary as of June 30, 2017**

	Book Value	Market Value
Uninvested Balance	\$3,195.45	\$3,195.45
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	1,302,148.85	1,302,148.85
Interest and Management Fees Payable	-3,760,828.02	-3,760,828.02
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-5,959.97	-5,959.97
Repurchase Agreements	544,852,000.00	544,852,000.00
Mutual Fund Investments	2,231,534,339.97	2,231,534,339.97
Government Securities	0.00	0.00
U.S. Treasury Inflation Protected Securities	382,099,596.43	382,129,013.10
U.S. Treasury Bills	99,992,554.01	99,928,420.00
U.S. Treasury Notes	835,163,974.52	835,420,923.00
<b>Total</b>	<b>4,091,205,021.24</b>	<b>4,091,403,250.44</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federal Investment Counseling and the assets are kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

**Participant Summary**

	Number of Participants	Balance
School District	97	\$1,964,072,423.94
Higher Education	13	\$186,973,635.60
Healthcare	11	\$268,470,279.80
Utility District	20	\$242,599,080.26
City	55	\$515,990,624.39
County	30	\$383,476,230.04
Other	43	\$529,306,004.81

**TEXPOOL PRIME**

**Daily Summary**

Date	Money Mkt Fund Equiv. (SEC St'd)	Dividend Factor	TexPool Prime Invested Balance	NAV	WAM Days	WAL Days
6/1	1.0800%	0.000029588	\$3,995,385,094.91	1.00021	36	56
6/2	1.0850%	0.000029725	\$3,999,686,569.06	1.00019	38	58
6/3	1.0850%	0.000029725	\$3,998,686,569.06	1.00019	38	58
6/4	1.0850%	0.000029725	\$3,999,686,569.06	1.00019	38	58
6/5	1.0839%	0.000029687	\$3,994,628,901.67	1.00022	38	57
6/6	1.0945%	0.000029986	\$3,992,920,286.71	1.00021	39	58
6/7	1.0945%	0.000029985	\$3,999,691,612.41	1.00021	39	57
6/8	1.1018%	0.000030185	\$3,987,604,415.22	1.00021	39	57
6/9	1.0924%	0.000029930	\$4,031,528,039.59	1.00016	39	57
6/10	1.0924%	0.000029930	\$4,031,528,039.59	1.00016	39	57
6/11	1.0924%	0.000029930	\$4,031,528,039.59	1.00016	39	57
6/12	1.1014%	0.000030174	\$4,064,322,727.67	1.00019	38	55
6/13	1.1086%	0.000030372	\$4,014,685,581.61	1.00018	38	57
6/14	1.1196%	0.000030673	\$3,992,686,743.76	1.00017	40	59
6/15	1.1665%	0.000032015	\$3,961,945,986.18	1.00013	39	58
6/16	1.1732%	0.000032142	\$3,976,082,972.93	1.00004	39	58
6/17	1.1732%	0.000032142	\$3,976,082,972.93	1.00004	39	58
6/18	1.1732%	0.000032142	\$3,976,082,972.93	1.00004	39	58
6/19	1.1854%	0.000032477	\$3,973,516,327.61	1.00008	36	55
6/20	1.1762%	0.000032226	\$3,966,496,783.85	1.00007	36	55
6/21	1.1680%	0.000032000	\$4,110,683,636.73	1.00007	35	54
6/22	1.1718%	0.000032105	\$4,086,999,612.40	1.00006	35	53
6/23	1.1757%	0.000032211	\$4,035,491,506.77	1.00002	36	56
6/24	1.1757%	0.000032211	\$4,035,491,506.77	1.00002	36	56
6/25	1.1757%	0.000032211	\$4,035,491,506.77	1.00002	36	56
6/26	1.1697%	0.000032047	\$4,147,177,640.68	1.00006	32	52
6/27	1.1791%	0.000032303	\$4,088,694,700.58	1.00007	34	55
6/28	1.1669%	0.000031970	\$4,060,823,947.95	1.00006	34	55
6/29	1.1779%	0.000032270	\$4,118,607,703.51	1.00005	33	54
6/30	1.1880%	0.000032484	\$4,091,205,021.24	1.00005	37	58
<b>Average:</b>	<b>1.1371%</b>	<b>0.000031153</b>	<b>\$4,023,646,472.32</b>	<b>1.00012</b>	<b>37</b>	<b>56</b>