



**CERTIFIED COPY
BRAZORIA COUNTY COMMISSIONERS' COURT**

ORDER NO. 6.O.1

**RE: TREASURER'S MONTHLY REPORT AND
INVESTMENT REPORT FOR MAY 2017**

Approve the Treasurer's Monthly Report and Monthly Investment Report for May 2017. This order and affidavit must be filed with the County Clerk. It is further requested a certified copy of this order be returned to the County Treasurer.

RESULT:	PASSED [UNANIMOUS]
MOVER:	David R. Linder, Commissioner
SECONDER:	Ryan Cade, Commissioner
AYES:	Judge Sebesta, Commissioner Cade, Commissioner Adams, Commissioner Linder

STATE OF TEXAS §

COUNTY OF BRAZORIA §

I, **Joyce Hudman, Clerk County Court and Ex-Officio Clerk of the Commissioners' Court of Brazoria County, Texas**, do hereby certify that the foregoing is a true and correct copy of that certain:

ORDER NO. 6.O.1

**RE: TREASURER'S MONTHLY REPORT AND
INVESTMENT REPORT FOR MAY 2017**

as passed by the Commissioners' Court on the 25th day of JULY, A.D., 2017, Special Meeting Term of Commissioners' Court and as the same appear(s) in the Commissioners' Court Records of Brazoria County, Texas.

**GIVEN UNDER MY HAND AND SEAL OF OFFICE, this the 26th DAY OF
JULY, A. D., 2017.**

JOYCE HUDMAN, Clerk County Court
and Ex-Officio Member of the Commissioners'
Court of Brazoria County, Texas

By: 
T.Reynolds, Deputy

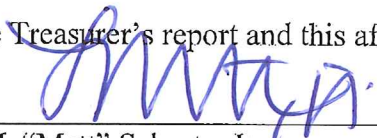
MINUTES OF COUNTY FINANCES
TREASURER'S MONTHLY REPORT
AFFIDAVIT
COMMISSIONERS' COURT JULY 25, 2017

BEFORE ME, the undersigned authority, a Notary Public in and for Brazoria County, Texas, on this day personally appeared the Members of Brazoria County Commissioners' Court and who after being duly sworn upon their oaths do hereby state as follows:

The requirements of Subsection (c) of the Texas Local Government Code §114.026 have been met and that we have reviewed and examined the Monthly Report of: **CATHY CAMPBELL**, Treasurer of Brazoria County, Texas for **MAY 2017**.

Further, having taken reasonable steps to ensure its accuracy as presented, approve the report and enter this order into the minutes which state total cash and other assets in the custody of the County Treasurer at the time of the examination to be **\$181,591,224.86**.

The Treasurer's report and this affidavit will be published on the Brazoria County website.

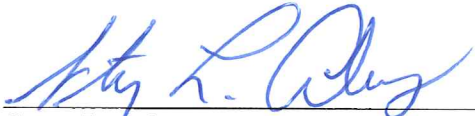


L.M. "Matt" Sebesta, Jr.
County Judge


Donald W. "Dude" Payne
Commissioner Precinct 1



Ryan Cade
Commissioner Precinct 2

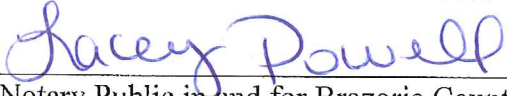


Stacy L. Adams
Commissioner Precinct 3



David R. Linder
Commissioner Precinct 4

SUBSCRIBED AND SWORN TO BEFORE ME THIS 25th DAY OF JULY 2017.



Notary Public in and for Brazoria County, Texas
My Commission Expires: Feb. 22, 2020



July 25, 2017

THE COMMISSIONERS' COURT OF BRAZORIA COUNTY

SPECIAL MEETING

ORDER NO.

RE: Treasurer's Monthly Report and Investment Report for May 2017

Approve the Treasurer's Monthly Report and Monthly Investment Report for May 2017. This order and affidavit must be filed with the County Clerk. It is further requested a certified copy of this order be returned to the County Treasurer.



orig.

CATHY CAMPBELL, CCT, CIO
BRAZORIA COUNTY TREASURER

111 E. Locust, Room 305 Angleton, Texas 77515-4654
979-864-1353 FAX 979-864-1680

Attached is the Monthly Treasurer's Report submitted by Cathy Campbell,
Brazoria County Treasurer for the month of MAY 2017. This report is submitted
in compliance with the Local Government Code Sec. 114.026 and contains:

Commissioners' Court Affidavit: 114.026 (d)
Monies received and disbursed: 114.026 (a) (1)
Debts due to* and owed by the county: 114.026 (a) (2)
All other proceedings in the Treasurer's office: 114.026 (a) (3)
Brazoria County general ledger fund activity: 114.026 (c)

Brazoria County Investment Portfolio for MAY 2017: 2256.023

Note: debts due to the County are reported to the Court separately by collecting offices

"I CERTIFY THAT TO THE BEST OF MY KNOWLEDGE THE ATTACHED
REPORTS ARE TRUE AND CORRECT."

Cathy Campbell, CCT, CIO
Brazoria County Treasurer

BRAZORIA COUNTY Bank Account Activity and Interest Report for May 2017

Account	Ending Bank Balance 04/30/2017	Deposits and Other Credits Received	Checks and Other Debits Disbursed	Ending Bank Balance 05/31/2017	MONTHLY Interest Earned
FIRST NATIONAL BANK OF LAKE JACKSON					
Tax Assessor/Collector GOVPAY Acct	675,805.05	902,031.01	(795,988.46)	781,847.60	310.25
Tax Assessor/Collector Veh Inventory Prop Tax	517,575.20	175,181.78	(1,303.88)	691,453.10	388.59
Payroll	1,447,088.90	12,040,446.67	(10,928,535.53)	2,559,000.04	1,346.61
Operating	20,815,430.32	17,383,571.23	(19,637,032.32)	18,561,969.23	46,653.44
Jury Fund	368,684.00	500.14	(30,827.14)	338,357.00	231.63
Tax Assessor/Collector Boat Sales Tax *	7,107.41	31,166.05	(31,706.53)	6,566.93	8.64
County Clerk Trust Fund	1,859,408.76	391,797.83	(235,933.02)	2,015,273.57	1,386.74
District Clerk Trust Fund	2,053,708.81	130,062.13	(436,092.51)	1,747,678.43	1,339.10
Tax Assessor/Collector Motor Vehicle Acct	2,224,681.85	6,251,516.08	(6,932,632.29)	1,543,565.64	1,204.52
Tax Assessor/Collector Boat Collections	28,599.47	88,498.27	(42,625.96)	74,471.78	19.80
Tax Assessor/Collector Sales Tax Account *	634,346.24	4,294,545.95	(4,472,306.07)	456,586.12	927.37
Sheriff Barber Shop Education Training Program *	68,526.28	847.65	(537.56)	68,836.37	48.24
Comptroller Direct Deposit	226,638.70	1,002,530.46	(891,928.73)	337,240.43	142.55
Sheriff's Dept Narcotic Unit-Operations	4,238.13	6,000.00	(5,154.00)	5,084.13	4.21
Comm. Super & Corrections Dept. Restitution Acct	124,685.56	33,808.12	(49,052.95)	109,440.73	83.82
District Atty Check Collection Account	19,845.60	23,668.79	(12,311.41)	31,202.98	12.72
Tax Assessor/Collector Tax Account	3,753,139.09	30,182,379.97	(31,052,757.77)	2,882,761.29	2,679.84
Employee Benefit Trust Fund *	975,605.85	1,989,078.70	(1,767,598.33)	1,197,086.22	1,485.65
Investment Acct	-	11,000.00	(11,000.00)	0.00	0.50
Credit Card Account	258,566.97	535,811.69	(622,665.71)	171,712.95	141.35
E-Filing / E-Recording	84,378.55	299,612.85	(347,776.50)	36,214.90	59.56
Parks Credit Card	13,616.85	62,765.15	(50,834.70)	25,547.30	11.04
Juvenile Restitution Account	7,635.78	9,107.97	(9,432.97)	7,310.78	6.45
TouchPay Credit Card	20,531.84	32,087.50	(44,299.84)	8,319.50	5.22
First National Bank of Lake Jackson Totals	36,189,845.21	75,878,015.99	(78,410,334.18)	33,657,527.02	58,497.84
TOTAL Interest Earning Accounts EOM Balance				33,657,527.02	58,497.84

Accts at the bank NOT incl above: Sheriff, County and District Clerks Cash Bonds; TCDBG-IKE; Inmate Trusts; TCEQ and Bail Bond Sec

This report is presented in accordance with The Texas Government Code Title 4 Sec. 114.026 (a)(1) and I certify that to the best of my knowledge the above is the true and correct cash balance remaining in the Treasurer's custody.


Cathy Campbell, CIO
Brazoria County Treasurer

NOTE: Operating account interest earnings higher this month due to interest rate increase adjustments earned for previous 4 months

984,870.44
34,642,397.46



CATHY CAMPBELL, CCT, CIO
BRAZORIA COUNTY TREASURER

111 E. Locust, Room 305 Angleton, Texas 77515-4654
979-864-1353 FAX 979-864-1680

Attached is a copy of the management reports for the securities that were pledged to Brazoria County by First National Bank of Lake Jackson and Wells Fargo Bank for the month of MAY 2017.

"I CERTIFY THAT TO THE BEST OF MY KNOWLEDGE THE ATTACHED ARE TRUE AND CORRECT."

A handwritten signature in blue ink that reads "Cathy Campbell".

Cathy Campbell, CCT, CIO
Brazoria County Treasurer

Reportfolio

First National Bank of Lake Jackson, Lake Jackson, T
 Published: 5/31/2017 10:03:16 AM

Management Report
 Pledged To: BRAZORIA COUNTY

Section V-C Date: 31-May-17
 Page: 17

Location	Code	Cusip	Description	Maturity	Prefund	Pool Coupon	Moody StdPoor	Original Face Pledged Percent	Pledged Original Face Value	Pledged Par Value	Pledged Book Value	Pledged Market Value	
FHLB	3136AQYD6	416124201611250	FNR 2015-89 JA	12/25/2045		2.500		\$2,000,000.00 100.00%	\$2,000,000.00	\$1,499,736.66	\$1,502,829.27	\$1,516,624.87	
FEDERAL HOME LOAN BANK			AFS										
FHLB	3137BRMP7	442471201608291	FHR 4604 DC	1/15/2046		2.500		\$2,500,000.00 100.00%	\$2,500,000.00	\$2,387,465.55	\$2,452,868.78	\$2,381,315.73	
FEDERAL HOME LOAN BANK			AFS										
FHLB	38380B3C7	452887201612200	GNR 2016-160 JA	7/20/2046		2.500		\$2,500,000.00 100.00%	\$2,500,000.00	\$2,455,281.55	\$2,424,053.97	\$2,438,242.63	
FEDERAL HOME LOAN BANK			AFS										
FHLB	3137BSTN3	451324201611301	FHR 4629 QG	11/15/2046		2.500		\$2,500,000.00 100.00%	\$2,500,000.00	\$2,433,150.83	\$2,428,782.78	\$2,404,821.17	
FEDERAL HOME LOAN BANK			AFS										
19 CMOs - Fixed Rate									\$36,580,000.00	\$28,017,764.68	\$30,451,013.70	\$29,973,821.25	
Total Pledged 143 To: BRC BRAZORIA COUNTY									\$343,233,098.00	\$84,301,035.38	\$85,828,011.36	\$86,538,223.49	
								\$0.00	Munis with Maturity Under 2 Years		\$262,288.78	Other securities with Stated Maturity Under 2 Years	
								\$0.00	Munis with Maturity Over 2 Years		\$84,038,746.61	Other securities with Stated Maturity Over 2 Years	

** If no data is shown, then there are no pledges for the current period.

PUBLIC FUNDS

Public Funds Collateral Unit
 333 Market Street, 15th Floor
 San Francisco, CA 94105-2102
 Phone: 1-877-479-6603
 publicfundscollateral@wellsfargo.com

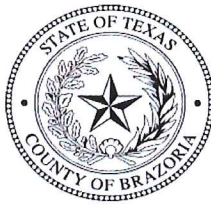


STATEMENT PERIOD
 05/01/2017 - 05/31/2017

BRAZORIA COUNTY
 CATHY CAMPBELL
 111 E. LOCUST, SUITE 305
 ANGLETON, TX 77515

DAILY COLLATERAL REPORT

Date	Deposit Total	FDIC Insurance	Total Deposits Requiring Collateral	Collateral Value	Required Collateral Level	Collateral Value vs. Required Collateral
05/01/2017	13.61	13.61	0.00	0.00	0.00	0.00
05/02/2017	13.61	13.61	0.00	0.00	0.00	0.00
05/03/2017	13.61	13.61	0.00	0.00	0.00	0.00
05/04/2017	13.61	13.61	0.00	0.00	0.00	0.00
05/05/2017	13.61	13.61	0.00	0.00	0.00	0.00
05/06/2017	13.61	13.61	0.00	0.00	0.00	0.00
05/07/2017	13.61	13.61	0.00	0.00	0.00	0.00
05/08/2017	13.61	13.61	0.00	0.00	0.00	0.00
05/09/2017	13.61	13.61	0.00	0.00	0.00	0.00
05/10/2017	13.61	13.61	0.00	0.00	0.00	0.00
05/11/2017	13.61	13.61	0.00	0.00	0.00	0.00
05/12/2017	13.61	13.61	0.00	0.00	0.00	0.00
05/13/2017	13.61	13.61	0.00	0.00	0.00	0.00
05/14/2017	13.61	13.61	0.00	0.00	0.00	0.00
05/15/2017	13.61	13.61	0.00	0.00	0.00	0.00
05/16/2017	13.61	13.61	0.00	0.00	0.00	0.00
05/17/2017	13.61	13.61	0.00	0.00	0.00	0.00
05/18/2017	13.61	13.61	0.00	0.00	0.00	0.00
05/19/2017	13.61	13.61	0.00	0.00	0.00	0.00
05/20/2017	13.61	13.61	0.00	0.00	0.00	0.00
05/21/2017	13.61	13.61	0.00	0.00	0.00	0.00
05/22/2017	13.61	13.61	0.00	0.00	0.00	0.00
05/23/2017	13.61	13.61	0.00	0.00	0.00	0.00
05/24/2017	13.61	13.61	0.00	0.00	0.00	0.00
05/25/2017	13.61	13.61	0.00	0.00	0.00	0.00
05/26/2017	13.61	13.61	0.00	0.00	0.00	0.00
05/27/2017	13.61	13.61	0.00	0.00	0.00	0.00
05/28/2017	13.61	13.61	0.00	0.00	0.00	0.00
05/29/2017	13.61	13.61	0.00	0.00	0.00	0.00
05/30/2017	13.61	13.61	0.00	0.00	0.00	0.00
05/31/2017	13.62	13.62	0.00	0.00	0.00	0.00



Brazoria County Bond Payments - May 2017

	INTEREST	PRINCIPAL	BAB SUBSIDY	TOTAL
Series 2008 - Unlimited Tax Road Bonds	0.00	0.00		0.00
Series 2010A - Unlimited Tax Road Bonds	0.00	0.00		0.00
Series 2010B - Unlimited Tax Road Bonds (BAB)	0.00	0.00	0.00	0.00
Series 2012 - General Obligation Refnd Bonds	0.00	0.00		0.00
Series 2012 - Certificates of Obligation	0.00	0.00		0.00
Series 2012 - Unlimited Tax Road Bonds	0.00	0.00		0.00
Series 2013 - Limited Tax Notes	0.00	0.00		0.00
Series 2016 - Unlimited Tax Refunding Bonds	0.00	0.00		0.00
Series 2016 - Limited Tax Refunding Bonds	0.00	0.00		0.00
TOTAL PAYMENTS	0.00	0.00	0.00	0.00

The following pages show the remaining bond payments to be made by Brazoria County.

This report is presented in accordance with The Texas Government Code Title 4 Sec. 114.026 (a)(2)

Cathy Campbell, CCT, CIO
Brazoria County Treasurer

BRAZORIA COUNTY, TEXAS
Series 2008 - Unlimited Tax Road Bonds
Remaining Payment Schedule

FISCAL YEAR	INTEREST 1-Mar	PRINCIPAL 1-Mar	INTEREST 1-Sep	TOTAL PAYMENT
2017			114,248.13	114,248.13
2018	114,248.13	380,000.00	106,648.13	600,896.26
2019	106,648.13	395,000.00	98,748.13	600,396.26
2020	98,748.13	410,000.00	90,343.13	599,091.26
2021	90,343.13	430,000.00	81,313.13	601,656.26
2022	81,313.13	445,000.00	71,866.88	598,170.01
2023	71,866.88	465,000.00	61,859.38	598,716.26
2024	61,859.38	485,000.00	51,250.00	598,109.38
2025	51,250.00	510,000.00	40,093.75	601,343.75
2026	40,093.75	530,000.00	28,500.00	598,593.75
2027	28,500.00	555,000.00	14,625.00	598,125.00
2028	14,625.00	585,000.00		599,625.00
	759,485.66	5,190,000.00	759,485.66	6,708,971.32

Debt History:
Date of Receipt 1-Jul-08
Amount of Issue \$8,000,000
True Int Cost 4.410%

Paying Agent:
U.S. Bank
ABA routing # 091000022
St. Paul, MN 55486-2639

BRAZORIA COUNTY, TEXAS
Series 2010A - Unlimited Tax Road Bonds
Remaining Payment Schedule

FISCAL YEAR	INTEREST 1-Mar	PRINCIPAL 1-Mar	INTEREST 1-Sep	TOTAL PAYMENT
2017	13,750.00	880,000.00	13,750.00	13,750.00
2018			0.00	883,750.00
Total	13,750.00	880,000.00	13,750.00	907,500.00

Debt History:
 Date of Receipt 1-Mar-10
 Amount of Issue \$6,200,000
 Total Int Cost 3.900%

Paying Agent:
 U.S. Bank
 ABA routing # 091000022
 St. Paul, MN 55486-2639

BRAZORIA COUNTY, TEXAS
Series 2010B - Unlimited Tax Road Bonds
(Build America Bonds)
Remaining Payment Schedule

FISCAL YEAR	INTEREST 1-Mar	PRINCIPAL 1-Mar	INTEREST 1-Sep	BAB's SUBSIDY	TOTAL PAYMENT
2017	364,137.00	910,000.00	364,137.00	(236,288.00)	127,849.00
2018	364,137.00	910,000.00	364,137.00	(236,288.00)	491,986.00
2019	343,234.00	935,000.00	343,234.00	(228,499.45)	1,387,871.55
2020	343,234.00	965,000.00	321,086.00	(215,522.25)	1,383,767.75
2021	321,056.00	965,000.00	297,201.00	(200,587.30)	1,382,669.70
2022	297,201.00	1,000,000.00	271,981.00	(184,665.41)	1,384,516.59
2023	271,981.00	1,030,000.00	245,232.00	(167,804.59)	1,378,408.41
2024	245,232.00	1,070,000.00	216,909.00	(149,937.03)	1,382,203.97
2025	216,909.00	1,105,000.00	187,107.00	(131,078.96)	1,377,937.05
2026	187,107.00	1,145,000.00	152,608.00	(110,217.13)	1,374,497.87
2027	152,608.00	1,195,000.00	116,603.00	(87,342.82)	1,376,868.18
2028	116,603.00	1,240,000.00	79,242.00	(63,539.95)	1,372,305.05
2029	79,242.00	1,290,000.00	40,374.00	(38,808.22)	1,370,807.78
2030	40,374.00	1,340,000.00		(13,098.94)	1,367,275.06
Total	2,999,821.00	13,225,000.00	2,999,821.00	(2,064,678.03)	17,159,963.97

Debt History:
 Date of receipt 1-Mar-10
 Amount of issue \$13,225,000.00
 True Int Cost 3.580%

Paying Agent:
 U.S. Bank
 ABA routing # 091000022
 St. Paul, MN 55486-2639

BRAZORIA COUNTY, TEXAS
Series 2012 - General Obligation Refunding Bonds
Remaining Payment Schedule

FISCAL YEAR	INTEREST 1-Mar	PRINCIPAL 1-Mar	INTEREST 1-Sep	TOTAL PAYMENT
2017	14,175.00	945,000.00	14,175.00	14,175.00
2018	14,175.00	945,000.00	14,175.00	969,175.00
				973,350.00

Debt History:
 Date of Receipt 26-Jul-12
 Amount of Issue \$4,435,000.00
 True Int cost 1.360%

Paying Agent:
 U.S. Bank
 ABA routing # 091000022
 St. Paul, MN 55486-2639

BRAZORIA COUNTY, TEXAS
Series 2012 - Certificates of Obligation
Remaining Payment Schedule

FISCAL YEAR	INTEREST 1-Mar	PRINCIPAL 1-Mar	INTEREST 1-Sep	TOTAL PAYMENT
2017	554,925.00	1,185,000.00	554,925.00	554,925.00
2018	531,225.00	1,230,000.00	531,225.00	2,271,150.00
2019	509,700.00	1,285,000.00	509,700.00	2,270,925.00
2020	477,575.00	1,350,000.00	477,575.00	2,272,275.00
2021	443,825.00	1,420,000.00	443,825.00	2,271,400.00
2022	408,325.00	1,495,000.00	408,325.00	2,272,150.00
2023	370,950.00	1,570,000.00	370,950.00	2,274,275.00
2024	331,700.00	1,650,000.00	331,700.00	2,272,650.00
2025	290,450.00	1,735,000.00	290,450.00	2,272,150.00
2026	247,075.00	1,825,000.00	247,075.00	2,272,625.00
2027	201,450.00	1,920,000.00	201,450.00	2,273,525.00
2028	153,450.00	2,000,000.00	153,450.00	2,274,900.00
2029	118,450.00	2,075,000.00	118,450.00	2,271,900.00
2030	82,137.50	2,145,000.00	82,137.50	2,275,587.50
2031	44,600.00	2,230,000.00	44,600.00	2,271,737.50
2032				2,274,600.00
	4,765,837.50	25,115,000.00	4,765,837.50	34,646,675.00

Debt History:
 Date of Receipt 26-Jul-12
 Amount of Issue \$25,115,000.00
 True Int Cost 3.380%

Paying Agent:
 U.S. Bank
 ABA routing # 091000022
 St. Paul, MN 55486-2639

BRAZORIA COUNTY, TEXAS
Series 2012 - Unlimited Tax Road Bonds
Remaining Payment Schedule

FISCAL YEAR	INTEREST 1-Mar	PRINCIPAL 1-Mar	INTEREST 1-Sep	TOTAL PAYMENT
2017			113,100.00	113,100.00
2018	113,100.00	380,000.00	107,400.00	600,500.00
2019	107,400.00	395,000.00	101,475.00	603,875.00
2020	101,475.00	405,000.00	95,400.00	601,875.00
2021	95,400.00	420,000.00	89,100.00	604,500.00
2022	89,100.00	430,000.00	82,650.00	601,750.00
2023	82,650.00	445,000.00	75,975.00	603,625.00
2024	75,975.00	455,000.00	69,150.00	600,125.00
2025	69,150.00	470,000.00	62,100.00	601,250.00
2026	62,100.00	485,000.00	54,825.00	601,925.00
2027	54,825.00	500,000.00	47,012.50	601,837.50
2028	47,012.50	515,000.00	38,643.75	600,656.25
2029	38,643.75	535,000.00	29,950.00	603,593.75
2030	29,950.00	550,000.00	20,668.75	600,618.75
2031	20,668.75	570,000.00	10,693.75	601,362.50
2032	10,693.75	590,000.00		600,693.75
	998,143.75	7,145,000.00	998,143.75	9,141,287.50

Debt History:
 Date of Receipt 26-Jul-12
 Amount of Issue \$8,575,000.00
 True Int cost 3.120%

Paying Agent:
 U.S. Bank
 ABA routing # 091000022
 St. Paul, MN 55486-2639

BRAZORIA COUNTY, TEXAS
Series 2013 - Limited Tax Notes
Remaining Payment Schedule

FISCAL YEAR	INTEREST 1-Feb	PRINCIPAL 1-Feb	INTEREST 1-Aug	TOTAL PAYMENT
2017			59,553.00	59,553.00
2018	59,553.00	1,830,000.00	45,279.00	1,934,832.00
2019	45,279.00	2,855,000.00	23,010.00	2,923,289.00
2020	23,010.00	2,950,000.00		2,973,010.00
	127,842.00	7,635,000.00	127,842.00	7,890,684.00

Debt History:
 Date of Receipt 19-Dec-13
 Amount of Issue \$9,900,000.00
 True Int cost 1.560%

Paying Agent:
 Wells Fargo Bank, NA
 ABA routing # 121000248
 Houston, TX 77062

BRAZORIA COUNTY, TEXAS
Series 2016 - Limited Tax Refunding Bonds
Remaining Payment Schedule

FISCAL YEAR	INTEREST 1-Mar	PRINCIPAL 1-Mar	INTEREST 1-Sep	TOTAL PAYMENT
2017			134,000.00	134,000.00
2018	134,000.00	580,000.00	128,200.00	842,200.00
2019	145,175.00	590,000.00	140,375.00	875,550.00
2020	140,375.00	605,000.00	133,100.00	878,475.00
2021	133,100.00	625,000.00	125,525.00	883,625.00
2022	125,525.00	905,000.00	108,325.00	1,138,850.00
2023	108,325.00	945,000.00	90,325.00	1,143,650.00
2024	90,325.00	980,000.00	71,625.00	1,141,950.00
2025	71,625.00	1,025,000.00	52,125.00	1,148,750.00
2026	52,125.00	1,070,000.00	26,750.00	1,148,875.00
	1,000,575.00	7,325,000.00	1,010,350.00	9,335,925.00

Debt History:
Date of Receipt 28-Jan-16
Amount of Issue \$8,125,000.00
True Int cost 2.207%

Paying Agent:
U.S. Bank
ABA routing # 091000022
St. Paul, MN 55486-2639

Refunding Series 2006 Certificate of Obligation

BRAZORIA COUNTY, TEXAS
Series 2016 - Unlimited Tax Refunding Bonds
Remaining Payment Schedule

FISCAL YEAR	INTEREST 1-Mar	PRINCIPAL 1-Mar	INTEREST 1-Sep	TOTAL PAYMENT
2017			149,825.00	149,825.00
2018	149,825.00	465,000.00	145,175.00	760,000.00
2019	145,175.00	480,000.00	140,375.00	765,550.00
2020	140,375.00	485,000.00	133,100.00	758,475.00
2021	133,100.00	505,000.00	125,525.00	763,625.00
2022	125,525.00	860,000.00	108,325.00	1,093,850.00
2023	108,325.00	900,000.00	90,325.00	1,098,650.00
2024	90,325.00	935,000.00	71,625.00	1,096,950.00
2025	71,625.00	975,000.00	52,125.00	1,098,750.00
2026	52,125.00	1,015,000.00	26,750.00	1,093,875.00
2027	26,750.00	1,070,000.00	0.00	1,096,750.00
	1,043,150.00	7,690,000.00	1,043,150.00	9,776,300.00

Debt History:
Date of Receipt 28-Jan-16
Amount of Issue \$8,425,000.00
True Int cost 2.376%

Paying Agent:
U.S. Bank
ABA routing # 091000022
St. Paul, MN 55486-2639

Refunding Series 2006 Unlimited Tax Road Bonds



Cathy Campbell, CCT,CIO
BRAZORIA COUNTY TREASURER

Brazoria County Treasurer's Office Proceedings for May 2017

Activity	Count		Amount
Cash receipts issued:	177	\$	2,534,032.00
Treasurer Deposits:	73	\$	2,576,586.25
Healthcare Invoices processed:	16	\$	1,733,968.22
Retiree premium payments processed:	297	\$	43,237.00
<65 Retiree Prepaid 401h reimbursements processed:	91	\$	24,190.00
>65 Retiree Prepaid 401h reimbursements processed:	221	\$	41,650.00
Wire transfers executed:	76	\$	16,251,399.73
EFT files processed:	16	\$	6,099,360.29
Accounts Payable checks printed and distributed:	1570	\$	5,330,019.09
Jury checks printed and disbursed:	1321	\$	24,750.00
BCCSCD checks printed and distributed:	135		
Payroll checks printed and distributed:	222		
Payroll advices printed and distributed (est.):	1050		
Stop payments issued:	39		
Positive Pay files processed:	43		
Journal Entries posted:	173		

Submitted for compliance with Local Government Code Sec. 114.026 subsection (a)(3)
I certify to the best of my knowledge the above is true and correct.


Cathy Campbell, CCT,CIO
Brazoria County Treasurer



Brazoria County General Ledger Fund Balance Activity May 1, 2017 - May 31, 2017

General Ledger Fund balances are of the last day of the month and may not include all journal entries and adjustments for that month.
Bank accounts have been reconciled or, are in the process of being reconciled to general ledger since this report was generated.
Submitted for compliance with Local Government Code Sec. 114.026 subsection (c)

Fund	Cash				Investments			
	Opening GL Balance	GL Debit	GL Credit	GL Ending Balance	Opening GL Balance	GL Debit	GL Credit	GL Ending Balance
10000 - General Fund	-\$25,149,153.68	\$63,910,414.64	-\$61,448,052.21	-\$22,686,791.25	\$140,898,992.17	\$3,305,909.79	-\$10,000,000.00	\$134,204,901.96
10100 - General Fund - Construction	-\$25,165.50	\$25,165.50	-\$70,462.01	-\$70,462.01				
10200 - Juv Prob Fees	\$150,499.32	\$4,187.95	-\$2,244.05	\$152,443.22				
10300 - Unclaimed Juvenile Restitution	\$10,274.02	\$0.00	\$0.00	\$10,274.02				
10400 - Env Health-Retail Food Permits	-\$51,081.22	\$26,853.36	-\$30,696.87	-\$54,924.73				
10500 - District Clerk Contingency	\$357,029.50	\$3,055.46	-\$1,405.72	\$358,679.24	\$254,446.34	\$166.18	\$0.00	\$254,612.52
10600 - Fire Training Field	\$49,600.71	\$31.25	-\$469.72	\$49,162.24				
10700 - Parks Special Events	\$8,244.84	\$405.16	-\$536.11	\$8,113.89				
10850 - CPS-Donations	\$26,605.39	\$488.87	-\$550.76	\$26,543.50				
10900 - CPS-Bikes & Bears	\$112.45	\$0.07	\$0.00	\$112.52				
20000 - Road and Bridge Non-Construct	\$77,994,546.82	\$1,472,745.81	-\$2,738,592.70	\$76,728,699.93	\$2,253,118.07	\$1,798.41	\$0.00	\$2,254,916.48
20500 - Road and Bridge Construction	-\$44,698,528.01	\$166,925.91	-\$1,944,709.16	-\$46,476,311.26				
30000 - USDA-WIC								
30100 - TDSHS Women Infants & Children	-\$159,076.40	\$259,005.26	-\$267,025.41	-\$167,096.55				
30200 - USDA-WIC Peer Counseling								
30300 - USDA-WIC Registered Diet								
30400 - USDA-WIC Lactation Reimb.								
30500 - HHS-PPCPS-CRI	-\$12,694.96	\$15,977.28	-\$16,008.05	-\$12,725.73				
30600 - HHS-RLSS-LPHS	-\$8,884.70	\$13,491.15	-\$11,007.98	-\$6,401.53				
30700 - HHS-PPCPS-HAZARDS	-\$47,903.36	\$46,766.77	-\$48,536.67	-\$49,673.26				
30701 - HHS-CPS/HCID-PHEP	-\$15,496.66	\$2,833.70	-\$15,206.27	-\$27,869.13				
30702 - HHS-CPS/UNIQUE								
30710 - HHS-INFECTIOUS_DIS_CONTRL_UNIT	-\$7,388.94	\$15,954.31	-\$16,075.87	-\$7,510.50				
30800 - HHS-CPS-Title IV-E-FCM	-\$61,022.94	\$4,594.27	-\$20,302.87	-\$76,731.54				
30850 - HHS-CPS-Title IV-E Legal Svcs	-\$147,641.95	\$25,715.04	-\$56,508.34	-\$178,435.25				
30900 - HHS-TJPC-Title IV-E FosterCare								
31100 - DHS-Repetitive Flood Claims								
31200 - DHS-EOC-Retrofit Project								
31300 - DHS-Buffer Zone Protection								
31500 - DHS-St Homeland Sec-UASI	-\$35,707.76	\$70,107.84	-\$37,219.57	-\$2,819.49				
31600 - DHS-St Homeland Security								
31610 - DHS-Homeland Sec Grant Prg								
32005 - HUD-FY05-Section 8 Housing-ADM	\$33,422.12	\$21.26	\$0.00	\$33,443.38				
32006 - HUD-FY06-Section 8 Housing-ADM	\$106,128.15	\$67.50	\$0.00	\$106,195.65				
32007 - HUD-FY07-Section 8 Housing-ADM	\$19,187.42	\$12.20	\$0.00	\$19,199.62				
32008 - HUD-FY08-Section 8 Housing-ADM	\$37,942.85	\$24.13	\$0.00	\$37,966.98				
32009 - HUD-FY09-Section 8 Housing-ADM	\$83,214.34	\$52.93	\$0.00	\$83,267.27				
32010 - HUD-FY10-Section 8 Housing-ADM	\$120,573.15	\$76.69	\$0.00	\$120,649.84				
32011 - HUD-FY11-Section 8 Housing-ADM	\$90,365.61	\$57.48	\$0.00	\$90,423.09				
32012 - HUD-FY12-Section 8 Housing-ADM	\$35,852.46	\$22.80	\$0.00	\$35,875.26				
32013 - Section8-Adm	\$353,413.53	\$122,521.31	-\$103,590.81	\$372,344.03				
32110 - HUD-FY10-Section 8 Housing-HAP								
32113 - Section 8-HAP	\$23,873.02	\$539,944.24	-\$546,924.00	\$16,893.26				
32211 - HUD-CDBG-2011	\$0.00	\$0.00	\$0.00	\$0.00				
32212 - HUD-CDBG-PY2012	\$0.00	\$0.00	\$0.00	\$0.00				
32213 - CDBG	-\$26,756.16	\$83,431.84	-\$131,387.78	-\$74,712.10				
32214 - HOME	-\$27,925.22	\$56,000.00	-\$62,250.00	-\$34,175.22				
32215 - ESG	\$321.17	\$446.74	-\$3,754.86	-\$2,986.95				
32600 - HUD-Texas CDBG	\$24,332.05	\$119,099.91	-\$59,195.86	\$84,236.10				
33000 - USDOJ-CJD-Juv Incentive Block	-\$435.27	\$0.00	\$0.00	-\$435.27				
33200 - USDOJ-Crime Vict Assist-VOCA	-\$25,685.42	\$61,835.79	-\$43,038.45	-\$6,888.08				
33250 - USDOJ-CSCD-Victim Svcs Prg	-\$0.00	\$0.00	\$0.00	-\$0.00				
33251 - USDOJ-CSCD-VSP	-\$4,000.43	\$22,594.03	-\$22,188.39	-\$3,594.79				
33300 - USDOJ-Drug Court Program	-\$14,026.48	\$117,381.60	-\$92,143.07	\$11,212.05				
33310 - USDOJ-DWI Court Program	\$12,732.97	\$50,307.82	-\$41,579.48	\$21,461.31				
33320 - USDOJ-Veterans Court Program	-\$28,731.77	\$33,933.94	-\$35,875.68	-\$30,673.51				
33330 - USDOJ-Domestic Violence Court	-\$22,914.15	\$59,143.26	-\$39,553.00	-\$3,323.89				
33500 - USDOJ-DEA-Narcotics OT Exp	-\$1,077.05	\$1,077.08	\$0.00	\$0.03				
33900 - USDOJ-SCAAP	\$137,825.00	\$33.15	-\$85,710.00	\$52,148.15				
34100 - DOI-Mutual Fire Prot, Dis A								
34200 - DOI-Parks Boating Access								
34250 - DOI-Swan Lake Boat Ramp								
34400 - USDOT-CR 257 Repairs								
34600 - FEMA- Flood Disaster 2015	-\$75,421.78	\$0.00	\$0.00	-\$75,421.78				
34610 - FEMA - Flood Disaster 2016	-\$159,885.49	\$0.00	\$0.00	-\$159,885.49				
34700 - IMLS-Library Mobile Proj Rnd 2								
34820 - USDC-SLP Dune Walkover								
34850 - USTREAS-Restore Act Projects	-\$36,541.38	\$0.00	\$0.00	-\$36,541.38				
34860 - DOI-Parks - CIAP Grant								
34912 - USDOT-1212ANGLE-Wildlife								
34913 - TXDOT 1312ANGLE-APRON								
34914 - TXDOT 1412ANGLE-APRON-CONSTRUC								

Fund	Cash				Investments			
	Opening GL Balance	GL Debit	GL Credit	GL Ending Balance	Opening GL Balance	GL Debit	GL Credit	GL Ending Balance
34915 - TXDOT-15HGANGLE-HANGAR								
34950 - USDOT-Terminal Building								
35000 - TJJ-State Aid	-\$166,426.74	\$343,258.08	-\$411,567.74	-\$234,736.40				
35650 - TJPC-JJAE-Boot Camp-8/31	-\$291,564.99	\$71,815.27	-\$122,295.30	-\$342,045.02				
35800 - TJPC-JJAE-Boot Camp-7/31								
35900 - TJJ-Mental Health Services	\$1.11	\$0.00	\$0.00	\$1.11				
35950 - TJJ-RDA-RegDiversionAlt-"R"								
36100 - TCEQ-LIRAP Prg								
36200 - TCEQ-Env Education Kits								
36400 - TCEQ-Local Initiatives Prg	\$26,338.97	\$0.00	\$0.00	\$26,338.97				
36801 - TXDOT-CR 48 PROJECT	\$0.00	\$0.00	-\$107,389.40	-\$107,389.40				
37000 - OAG-VAG Grant	-\$5,908.07	\$14,174.34	-\$15,000.84	-\$6,734.57				
37200 - DFPS-CPS-Title IV-B-Concr Svc								
37300 - TDHCA-Amy Young Barrier Remova								
37400 - TDH-Immunization	-\$20,703.78	\$15,322.55	-\$31,477.34	-\$36,858.57				
37600 - TSLAC-Family Place Lib Proj								
37800 - OAG-Regional Juv Mental Hlth S	-\$7,460.00	\$2,400.00	-\$1,200.00	-\$6,260.00				
37913 - TXDOT-M312ANGLE-FY13RAMP								
37914 - TXDOT-M212ANGLE-FY14RAMP								
37915 - TXDOT-FY15RAMP								
37916 - TXDOT-M1612ANGL-FY16RAMP								
37917 - TXDOT-FY17RAMP	-\$19,735.53	\$0.00	-\$12,650.00	-\$32,385.53				
38000 - Emergency Mgmt-Fire Code	-\$32,734.35	\$24,301.44	-\$34,501.21	-\$42,934.12				
38010 - Economic Development Tax Abate	\$63.34	\$500.36	\$0.00	\$563.70				
38100 - Vital Statistics Fee	\$14,974.02	\$2,031.04	-\$721.00	\$16,284.06				
38110 - Records Management-Co. Clk.	\$1,417,448.37	\$119,521.90	-\$84,527.27	\$1,452,443.00	\$911,720.55	\$595.34	\$0.00	\$912,315.89
38120 - Records Archive-Co Clk	\$523,048.55	\$114,188.40	-\$110,453.72	\$526,783.23				
38200 - Civ,Crim,Prob Records Mgmt	\$109,652.49	\$9,412.36	-\$6,099.26	\$112,965.59	\$300,825.97	\$196.43	\$0.00	\$301,022.40
38210 - County Graffiti Eradication	\$2,566.52	\$1.63	\$0.00	\$2,568.15				
38220 - Cnty,District Court Technology	\$107,321.09	\$1,959.93	-\$606.80	\$108,674.22				
38230 - Record Preservation-Cty,DstClk	\$338,283.60	\$10,663.58	-\$11,999.58	\$336,947.60				
38300 - Child Abuse Prevention Fund	\$14,287.75	\$150.91	-\$22.66	\$14,416.00				
38310 - Family Protection Fund	\$33,555.14	\$3,559.33	-\$1,631.57	\$35,482.90				
38320 - Records Management-Dist. Clk.	\$17,442.59	\$8,038.94	-\$6,349.96	\$19,131.57				
38330 - Records Archive-District Clerk	\$26,920.54	\$9,395.51	-\$8,581.66	\$27,734.39				
38400 - JP Building Security Fund	\$158,042.92	\$3,419.61	-\$1,469.00	\$159,993.53				
38410 - Justice Court Technology Fund	\$259,278.71	\$13,457.33	-\$5,279.82	\$267,456.22				
38500 - Financial Security	\$288,235.70	\$27,589.22	-\$11,698.03	\$304,126.89				
38600 - LEOSE	\$112,841.43	\$67.76	-\$3,328.88	\$109,580.31				
38710 - D A Hot Check Collection	\$23,864.16	\$3,126.29	-\$3,534.53	\$23,455.92				
38720 - D A Supplemental	\$3,094.80	\$8,702.29	-\$10,270.06	\$1,527.03				
38730 - D A Forfeiture, CCP Chapter 59	\$62,730.76	\$2,667.19	-\$7,824.25	\$47,573.70				
38810 - Voter Registration-Tax Office	-\$3,808.77	\$2,544.10	-\$2,436.96	-\$3,701.63				
38820 - Special Inv,Dealer Escrow-Tax	\$39,443.01	\$1,835.75	-\$1,275.67	\$40,003.09	\$29,720.30	\$19.41	\$0.00	\$29,739.71
38830 - Scofflaw Fees, TTC Sect 502.01	\$794.68	\$0.51	\$0.00	\$795.19				
38910 - Election Services Contract	\$119,755.59	\$76.12	-\$84.99	\$119,746.72				
38920 - Elections - HAVA Equip. Rental	\$107,468.62	\$68.36	\$0.00	\$107,536.98				
39100 - Sheriff Contraband Forfeiture	\$482,548.31	\$506.58	-\$733.35	\$482,321.54				
39110 - Braz Cnty Narcotics Task Force	\$331,508.55	\$7,562.73	-\$14,691.90	\$324,379.38				
39120 - Sheriff Commissary Fund	\$502,185.64	\$92,749.00	-\$139,114.26	\$455,820.38				
39130 - Sheriff-Federal Forfeiture	\$93,989.34	\$59.76	-\$37.52	\$94,011.58				
39200 - Juvenile Case Manager Fund	\$6,640.59	\$247.56	-\$135.92	\$6,752.23				
39210 - CSCD-Bond Supervision	-\$12,541.92	\$3,708.31	-\$5,484.44	-\$14,318.05				
39300 - Reliant Energy CARE Program	\$46,178.60	\$0.00	-\$1,624.59	\$44,554.01				
39310 - UnitedWay-Emergency Assistance	\$2,609.93	\$1.66	\$0.00	\$2,611.59				
39390 - SETH-SE TX Housing Fln. Corp.	\$41,500.56	\$26.40	\$0.00	\$41,526.96				
39400 - Book Sale	\$9,206.14	\$5.86	\$0.00	\$9,212.00				
39410 - Library-Special Projects	\$190,862.69	\$16,872.46	-\$18,159.74	\$189,575.41				
39500 - SEP-Wastewater-EnvHlth-TCEQ	-\$6,216.78	\$0.00	\$0.00	-\$6,216.78				
39600 - SEP-Parks-TCEQ								
39610 - Parks Improvements								
39620 - Shoreline Rest. Task Force	\$2,867.75	\$1.82	\$0.00	\$2,869.57				
39630 - 2006 GoM Energy Security Act	\$5,601.19	\$1,528.68	\$0.00	\$7,129.87				
39700 - Lateral Road Fund								
39710 - Road & Bridge, Ch 152, Tx Code								
39720 - Special Projects								
39762 - Vivian St Lazy Oaks Spec Asses								
39800 - Law Library	\$98,738.05	\$38,396.35	-\$43,884.61	\$93,249.79	\$206,817.44	\$135.08	\$0.00	\$206,952.52
39900 - Mosquito Control District	\$3,455,834.55	\$98,334.77	-\$183,770.23	\$3,370,399.09	\$622,320.74	\$406.40	\$0.00	\$622,727.14
40000 - 2012 Gen Oblig Rfd (2003 CO)	\$410,723.53	\$7,934.01	\$0.00	\$418,657.54	\$18,462.74	\$12.08	\$0.00	\$18,474.82
41000 - 2016 Limited Tax Rfd (2006 CO)	\$251,926.22	\$7,202.25	\$0.00	\$259,128.47	\$463,314.11	\$302.53	\$0.00	\$463,616.64
42000 - 2012 Cert of Oblig-I,S	\$479,928.23	\$8,591.34	\$0.00	\$488,519.57				
43000 - Tax Notes, Series 2013 I&S	\$66,421.83	\$3,249.49	\$0.00	\$69,671.32				
44000 - Toll Road-SH288-I&S	\$4,719,773.42	\$20,443.83	\$0.00	\$4,740,217.25				
45000 - Road Bonds-Mobility-I,S	\$2,425,039.75	\$28,173.33	-\$950.00	\$2,452,263.08	\$131,886.75	\$86.11	\$0.00	\$131,972.86
45100 - Mobility-BuildAmerica-I,S	-\$728,179.02	\$118,653.99	-\$118,653.99	-\$728,179.02				
46000 - Sheriff, Det Complex-I,S	\$734,911.41	\$1,059.11	\$0.00	\$735,970.52	\$1,182,634.13	\$772.27	\$0.00	\$1,183,406.40
50000 - 2003 Cert of Oblig, C,M								
51000 - 2006 Certificate of Obligation								
51100 - Braz Cnty Toll Rd Inactivate	-\$1,025.38	\$306,489.86	-\$305,464.48	\$0.00				
52000 - 2012 Cert of Oblig,C,M	-\$209,838.30	\$0.00	-\$1,576.01	-\$211,414.31	\$2,525,776.87	\$2,328.86	\$0.00	\$2,528,105.73
53000 - Tax Notes, Series 2013 C&M	\$626,992.94	\$398.80	\$0.00	\$627,391.74	\$2,987,757.08	\$2,754.80	\$0.00	\$2,990,511.88
54000 - Toll Road-SH288-C & M								
55000 - Mobility Plan	\$681,795.85	\$433.65	\$0.00	\$682,229.50				
55100 - Mobility-BuildAmericaBonds								

Fund	Cash				Investments			
	Opening GL Balance	GL Debit	GL Credit	GL Ending Balance	Opening GL Balance	GL Debit	GL Credit	GL Ending Balance
57000 - Hwy 6 ROW Acquisition-C,M	\$109.44	\$0.00	\$0.00	\$109.44				
57200 - Ring of Honor	\$38,906.99	\$647.14	\$0.00	\$39,554.13				
60500 - Airport Operating	-\$491,148.25	\$513,211.76	-\$373,943.77	-\$351,880.26				
61100 - Braz Cnty Toll Rd-Preliminary	-\$1,287,265.53	\$0.00	-\$27,895.15	-\$1,315,160.68				
64000 - BCTRA FM518 PEDC-SH288	\$0.00	\$2,344,689.64	\$0.00	\$2,344,689.64				
64100 - BCTRA Contributions-SH288								
71000 - Health Care Benefits	\$1,195,865.44	\$2,025,853.85	-\$1,756,045.34	\$1,465,673.95				
72000 - Employee Health Clinic	-\$342,971.05	\$29,770.58	-\$104,566.38	-\$417,756.85				
73000 - Insurance Reserve	\$480,540.22	\$300.09	-\$8,741.04	\$472,099.27	\$853,186.24	\$557.17	\$0.00	\$853,743.41
81000 - B Cnty Groundwatr Conserv Dist	\$1,077,703.06	\$61,860.49	-\$66,321.33	\$1,073,242.22				
81100 - Braz Cnty Toll Road Authority								
81200 - BrazCntyFreshwaterSupplyDist2								
81500 - CSCD-Sub Abuse-Outpatient-DP	\$126,599.57	\$10,672.73	-\$54,144.58	\$83,127.72				
81600 - CSCD-TAIP Treatment Alter.	\$9,152.00	\$0.00	-\$5,796.00	\$3,356.00				
81700 - CSCD-Mental Health Caseloads	\$29,310.90	\$9,867.84	-\$21,001.27	\$18,177.47				
81800 - CSCD-Supervision Program	\$1,418,346.72	\$546,500.63	-\$733,911.94	\$1,230,935.41				
81850 - CSCD-Evidence Based Assesment								
81900 - CSCD-Comm Corr-Op Hab Caseload	\$35,552.29	\$16,022.13	-\$33,575.69	\$17,998.73				
82000 - CSCD-Comm Corr-Life								
82100 - CSCD-Comm Corr-Sex Offender	\$31,458.41	\$12,138.58	-\$25,016.84	\$18,580.15				
82200 - CSCD-Comm Corr-Substance Abuse	\$29,098.88	\$12,436.37	-\$26,400.62	\$15,134.63				
82300 - CSCD-Operation Habilitation DP	\$31,173.73	\$5,516.52	-\$13,308.63	\$23,381.62				
82400 - CSCD-New Caseload Reduction-DP								
88000 - Trust & Agency								
88200 - Brazos Mall								
88300 - SH288 @ CR 56 Overpass								
89000 - Historical Commission	\$2,288.95	\$1.46	\$0.00	\$2,290.41	\$13,698.07	\$8.97	\$0.00	\$13,707.04

**BRAZORIA COUNTY
PORTFOLIO REPORT
May 2017**

Current Date: 5/31/2017

Fund	Description	Type	CUSIP	Coupon	Settle Date	Maturity Date	Next Call Date	Par Value	Purch Price	Purch Cost	Book Value	Mkt Price	Mkt Value	Days to Mat	YTM	Interest Earned
10000	FHLMC	Agency	3134G5AR6	1.000	07/07/14	07/07/17	07/07/17	2,000,000.00	100.000	2,000,000.00	2,000,000.00	1.0000	2,000,000.00	37	1.000	
10000	FFCB	Agency	3133EFKW6	1.010	10/26/15	10/26/18	Continual	2,000,000.00	100.000	2,000,000.00	2,000,000.00	0.9959	1,991,800.00	513	1.010	
10000	FHLMC	Agency	3134G72V2	1.100	10/29/15	10/29/18	07/29/17	2,000,000.00	100.000	2,000,000.00	2,000,000.00	0.9978	1,995,540.00	516	1.100	11,000.00
10000	FNMA	Agency	3136G3BR5	1.300	03/22/16	03/22/19	06/22/17	2,000,000.00	100.000	2,000,000.00	2,000,000.00	0.9988	1,997,600.00	660	1.300	
10000	FNMA	Agency	3136G3RM9	1.400	06/21/16	06/21/19	06/21/17	2,000,000.00	100.000	2,000,000.00	2,000,000.00	0.9995	1,999,000.00	751	1.400	
10000	FNMA	Agency	3135G0N25	1.250	07/26/16	07/26/19	07/26/17	2,000,000.00	100.000	2,000,000.00	2,000,000.00	0.9968	1,993,600.00	786	1.250	
10000	FHLB	Agency	3130A8RQ8	1.200	07/26/16	07/26/19	Continual	2,000,000.00	100.000	2,000,000.00	2,000,000.00	0.9957	1,991,400.00	786	1.200	
10000	FHLB	Agency	3130A9NJ6	1.200	10/11/16	10/11/19	Continual	2,000,000.00	100.000	2,000,000.00	2,000,000.00	0.9944	1,988,800.00	863	1.200	
10000	FHLB	Agency	3134GAYY4	1.500	12/30/16	12/30/19	06/30/17	2,000,000.00	100.000	2,000,000.00	2,000,000.00	1.0002	2,000,400.00	943	1.500	
10000	FFCB	Agency	3133EG3E3	1.720	01/06/17	01/06/20	Continual	2,000,000.00	100.000	2,000,000.00	2,000,000.00	1.0001	2,000,260.00	950	1.720	
997	TexPool	LGIP		0.770				77,513,156.42	100.000	77,513,156.42	77,513,156.42	100.00	77,513,156.42	1	0.770	52,748.78
998	Texas Class	LGIP		1.090				49,435,670.98	100.000	49,435,670.98	49,435,670.98	100.00	49,435,670.98	1	1.090	45,539.36
999	Depository	Cash		0.830				34,642,397.46	100.000	34,642,397.46	34,642,397.46	100.00	34,642,397.46	1	0.830	58,497.84
													181,591,224.86	76	0.923	167,785.98

This report is presented in accordance with the Texas Government Code Title 10 Section 2256.023 and complies with the Investment Strategy of Brazoria County's Investment Policy and I certify that to the best of my knowledge the above is true and correct.

Cathy Campbell

Cathy Campbell, CCI, CIO
Brazoria County Treasurer

BRAZORIA COUNTY
Investment Data Summary
May 2017

Type Breakdown:	Book Value	Percent	Wtd Avg Mat	Wtd Avg Yield
LGIP	126,948,827.40	69.91%	1	0.895
Agency	20,000,000.00	11.01%	681	1.268
Cash	34,642,397.46	19.08%	1	0.830
	181,591,224.86	100.00%	76	0.923

Issuer Breakdown:	Book Value	Percent	Wtd Avg Mat	Wtd Avg Yield
FNMA	6,000,000.00	3.30%	732	1.317
FHLB	6,000,000.00	3.30%	864	1.300
FHLMC	4,000,000.00	2.20%	277	1.050
-	-			
FFCB	4,000,000.00	2.20%	732	1.365
-	-			
TexPool	77,513,156.42	42.69%	1	0.770
Texas Class	49,435,670.98	27.22%	1	1.090
Depository	34,642,397.46	19.08%	1	0.830
	181,591,224.86	100.00%	76	0.923

Fund Breakdown:	Book Value	Percent	Wtd Avg Mat	Wtd Avg Yield
10000	20,000,000.00	11.01%	681	1.268
20500	-			
997	77,513,156.42	42.69%	1	0.770
998	49,435,670.98	27.22%	1	1.090
999	34,642,397.46	19.08%	1	0.830
	181,591,224.86	100.00%	76	0.923

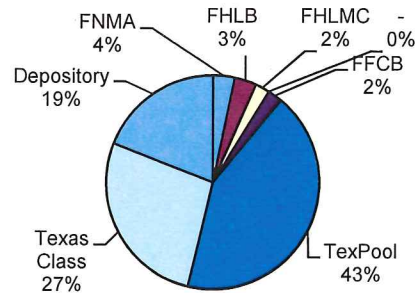
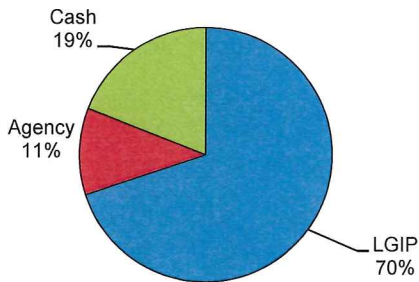
Maturity Breakdown:	Book Value	Percent
Less Than 90 Days	163,591,224.86	90.09%
90 to 180 Days		0.00%
181 to 365 Days		0.00%
More Than 365 Days	18,000,000.00	9.91%
	181,591,224.86	100.00%

BRAZORIA COUNTY
Investment Summary Report
For the Period Ending 05/31/2017

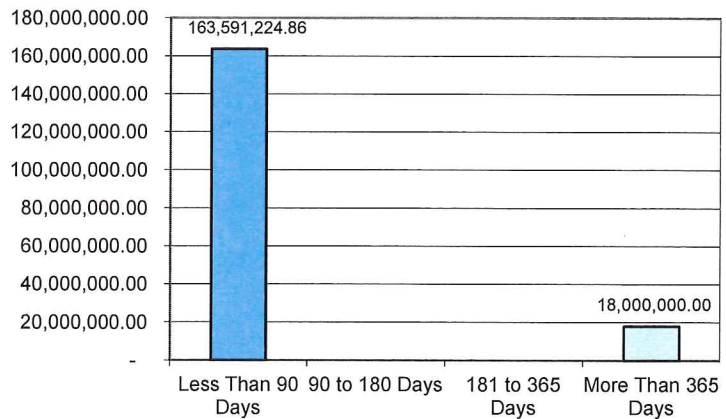
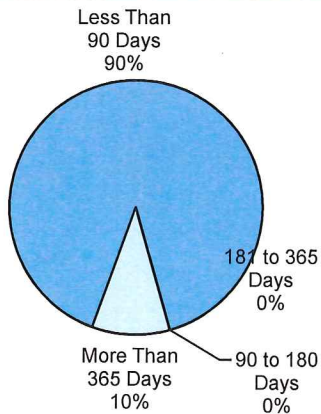
Total Portfolio Summary			
	Current Month 05/31/17	Prior Month 4/30/2017	Change From Prior
Book Value	181,591,224.86	190,788,338.36	(9,197,113.50)
Market Value	181,549,624.86	190,748,498.36	(9,198,873.50)
Market Value%	99.98%	99.98%	0.00%
Weighted Average Maturity - Days	76 days	75 days	0
Weighted Average Yield	0.923%	0.87%	0.06%

Portfolio Composition by Fund			
Fund Name	5/31/2017 Book Value	Wtd Avg Yield	Wtd Avg Maturity
10000	20,000,000.00	1.268%	681
20500	-		0
997	77,513,156.42	0.770%	1
998	49,435,670.98	1.090%	1
999	34,642,397.46	0.830%	1
TOTALS:	181,591,224.86	0.923%	76 days

Portfolio Composition by Security Type	Portfolio Composition by Issuer
--	---------------------------------

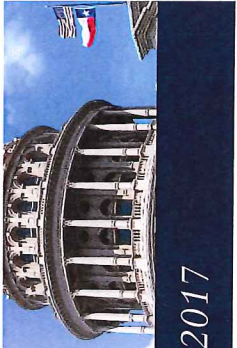


Maturity Distribution





Monthly Newsletter: June 2017



ANNOUNCEMENTS

We welcome the following entities who joined TexPool in May 2017:

- TexPool**
 - Lake Travis Community Library District
 - Bosque County ESP 1
 - Conal County WCID 6
 - Fort Bend Municipal Management District 1
 - Brazoria County MUD 36
 - Far Hills Utility District
 - City of Roundrock
 - Greater Southeast Management District
- TexPool Prime**
 - City of Balldis
 - Westbank Community Library District
 - Lake Travis Community Library District
 - Bosque County ESP 1
 - Midland County
 - Welder ISD
 - Senna Plantation MUD 10
 - City of Roundrock
 - Harris County MUD 168
 - Earth County
 - Halligan Irrigation District Cameron County 1
 - Greater Southeast Management District
 - Brooksmith Special Utility District
 - City of Santa Fe

- Upcoming Events**
 - Jun 18, 2017 - Jun 21, 2017
 - TASBO Summer Conference | Galveston
 - Jun 20, 2017 - Jun 23, 2017
 - TACCOB 2017 Conference | Dallas
 - Jun 22, 2017 - Jun 24, 2017
 - AWBD Conference | Corpus Christi

- TexPool Advisory Board Members**
 - Jose Elizondo, Jr.
 - Georgis Sanchez
 - Patrick Krishock
 - Michele Turtle
 - Vivian Wood
 - Jerry Dale
 - Sharon Matthews
 - David Landeros
- Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar.
- Operated under the supervision of the Texas Treasury Safeguarding Trust Company

Economic and Market Commentary: When \$1 ≠ \$1

June 1, 2017

As money market reform neared last year, many investors voiced concern about the possibility that the floating net asset value (FNAV) of institutional prime and tax-free money funds could slip below \$1, or more specifically below the new \$1.0000 reporting standard. Unlike stable NAV products, these institutional fund shares could lose actual value. It was a legitimate worry, of course. But it turns out that since the recent reforms, FNAVs across the money market fund industry largely have been fractionally above \$1 (most coming in the fourth decimal place). That has led to a common question: Are we required to manage our funds to pull these FNAVs down to \$1.0000? The answer is simply no.

The confusion is understandable. For decades the tenet of money funds has been that shares remain at a dollar, with managers permitted to round by the penny to stay there. There is no such restriction for institutional prime and municipal money funds. Their FNAVs can end each trading day higher or lower than \$1.0000, increasing or decreasing total return.

So, we don't set out to exceed a dollar; it is just a function of how we manage. We make decisions based on our fundamental research about the credit of the issuers, our economic

(continued page 6)

	TexPool	TexPool Prime
Current Invested Balance	\$17,703,427,842.31	\$4,026,530,676.86
Weighted Average Maturity**	37	36
Weighted Average Life**	102	56
Net Asset Value	1.00003	1.00021
Total Number of Participants	2,417	264
Management Fee on Invested Balance	0.0473%	0.0638%
Interest Distributed	\$11,670,906.32	\$3,770,722.20
Management Fee Collected	\$707,196.61	\$188,244.30
Standard & Poor's Current Rating	AAA	AA-Am
Month Averages		
Average Invested Balance	\$17,901,955,268.19	\$4,156,658,729.46
Average Monthly Rate*	0.77%	1.07%
Average Weighted Average Maturity**	39	42
Average Weighted Average Life**	104	63

*This average monthly rate for TexPool Prime, for each date may reflect a number of some portion or all of each of the management fees.
 **See page 2 for definitions.
 Past performance is no guarantee of future results.

Managed and Serviced by **Federated**
 G35854-24 (6/17)

TexPool Participant Services
 1001 Texas Avenue, Suite 1400 • Houston, TX 77002
 Phone: 1-866-TEXPOOL (839-7665) • Fax: 1-866-839-3291 • TexPool.com

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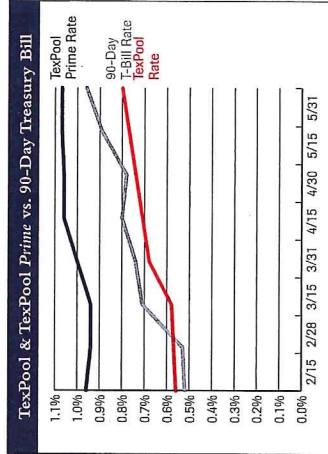
MS. CATHY CAMPBELL
 DEPUTY COUNTY CLERK
 111 E LOCUST ST STE 305
 ANGLETON TX 77515-4677

outlook and our predictions for Federal Reserve policy. That can result in FNAV appreciation or depreciation. But we don't consider the former a positive or the latter a negative—just the result of what value the market is providing at that time. That being said, it would take a major market moving event to pull the currently elevated FNAVs down significantly. Movement either way likely will be gradual.

Why have FNAVs risen in the first place? Usually when interest rates rise, prices go down. We think it's been due to a combination of the dramatic appreciation of floating-rate securities in late 2016 and early 2017, and enlarged spreads between government and prime securities—both a result of the reforms. The spread contraction that followed was exacerbated by a mismatch between supply and demand in the money markets. Balancing that, yields on fixed-rate securities increased as the Fed has tightened in recent months, but not as much as we have seen historically. It will be intriguing to see if this continues as policymakers appear set to raise the target rate again in June to a range of 1% to 1.25%.

The Fed also is expected to discuss at its June meeting how and when it will pare its huge balance sheet. Most likely the route will be letting a small amount of securities mature without reinvesting the principal. The markets have been calm about this because policymakers are really jawboning to get people's expectations to where they want them to be before they actually set a schedule.

For the time being, the short end of the yield curve has flattened to the point that it is not worth the maturity risk to invest on any distant date in the target weighted average maturity (WAM)

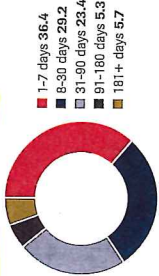


90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to offset immediate cash to meet outstanding obligations. Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills. Past performance is no guarantee of future results.

of our government money funds by five days, bringing it in line with our municipal funds' WAM of 30-40 days, and kept the target WAM of 35-45 days for our prime products.

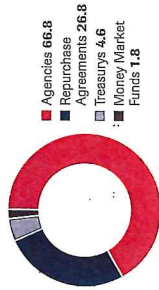
Portfolio by Maturity (%)

As of May 31, 2017



Portfolio by Type of Investment (%)

As of May 31, 2017



Portfolio Asset Summary as of May 31, 2017

	Book Value	Market Value
Uninvested Balance	\$21,642.47	\$21,642.47
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	11,090,135.12	11,090,135.12
Interest and Management Fees Payable	-11,671,031.85	-11,671,031.85
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-22,538.32	-22,538.32
Repurchase Agreements	4,746,614,000.00	4,746,614,000.00
Mutual Fund Investments	315,022,103.88	315,022,103.88
Government Securities	11,829,268,384.47	11,830,205,230.06
U.S. Treasury Inflation Protected Securities	0.00	0.00
US Treasury Bills	174,317,572.91	174,322,325.00
US Treasury Notes	638,787,573.63	638,374,042.00
Total	\$17,703,427,842.31	\$17,703,915,908.36

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Fidelity Investment. Collateral and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

Participant Summary

	Number of Participants	Balance
School District	562	\$5,469,105,159.25
Higher Education	57	\$1,359,261,156.82
Healthcare	81	\$665,320,847.61
Utility District	761	\$2,511,931,487.39
City	456	\$4,305,054,791.38
County	185	\$1,732,887,282.31
Other	295	\$1,659,747,552.93

**Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate adjusted. The weighted average maturity is calculated based on the percentage of the amortized interest rate of the securities. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 90+ days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 90 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.

Daily Summary

Date	Money (Net Fund Equiv. (SEC Std))	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
5/1	0.7424%	0.0000203841	\$18,106,077,164.81	1.00008	41	108
5/2	0.7438%	0.000020379	\$18,167,240,209.52	1.00008	41	107
5/3	0.7425%	0.000020342	\$18,136,877,857.83	1.00007	40	104
5/4	0.7415%	0.000020316	\$18,081,716,182.52	1.00007	41	107
5/5	0.7512%	0.000020581	\$18,038,481,980.26	1.00007	41	106
5/6	0.7512%	0.000020581	\$18,038,481,980.26	1.00007	41	106
5/7	0.7545%	0.000020670	\$18,023,205,697.09	1.00006	39	104
5/8	0.7516%	0.000020592	\$17,990,241,782.47	1.00006	39	102
5/9	0.7710%	0.000021124	\$17,984,966,645.20	1.00005	40	104
5/10	0.7682%	0.000021046	\$17,930,856,502.23	1.00005	39	104
5/12	0.7640%	0.000020931	\$18,102,350,857.08	1.00006	39	103
5/13	0.7640%	0.000020931	\$18,102,350,857.08	1.00006	39	103
5/14	0.7640%	0.000020931	\$18,102,350,857.08	1.00006	39	103
5/15	0.7669%	0.000021005	\$17,915,741,627.72	1.00005	37	101
5/16	0.7669%	0.000021008	\$17,908,968,466.71	1.00005	37	100
5/17	0.7708%	0.000021118	\$17,774,880,614.43	1.00006	37	101
5/18	0.7704%	0.000021107	\$18,009,810,348.15	1.00006	37	99
5/19	0.7782%	0.000021184	\$17,902,438,505.88	1.00005	39	103
5/20	0.7782%	0.000021184	\$17,902,438,505.88	1.00005	39	103
5/21	0.7782%	0.000021184	\$17,902,438,505.88	1.00005	39	103
5/22	0.7726%	0.000021167	\$17,896,344,600.06	1.00005	36	101
5/23	0.7722%	0.000021156	\$17,897,008,848.08	1.00004	37	98
5/24	0.7841%	0.000021481	\$17,874,801,049.00	1.00004	38	103
5/25	0.7897%	0.000021635	\$17,636,738,625.64	1.00003	42	107
5/26	0.7935%	0.000021741	\$17,554,961,623.04	1.00003	42	107
5/27	0.7935%	0.000021741	\$17,554,961,623.04	1.00003	42	107
5/28	0.7935%	0.000021741	\$17,554,961,623.04	1.00003	42	107
5/29	0.7935%	0.000021741	\$17,554,961,623.04	1.00003	42	107
5/30	0.7924%	0.000021709	\$17,537,126,664.26	1.00003	39	104
5/31	0.7952%	0.000021767	\$17,703,427,842.31	1.00003	37	102
Average:	0.7689%	0.000021066	\$17,901,955,268.19	1.00005	39	104



Texas CLASS[®]

Texas Cooperative Liquid Asset Securities System Trust

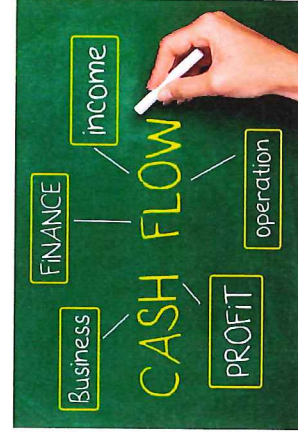


TheFUND

Fund Highlights as of May 31, 2017

(Unaudited)

For the month of May 2017, the Program Administrator accrued fees of \$551,376.20 and had average shares outstanding for the month of \$6,545,677,300.59 for Texas CLASS. For Texas CLASS Government, the Program Administrator accrued fees of \$0.00 and had average shares outstanding for the month of \$11,919,554.42. The fees for both Texas CLASS and Texas CLASS Government are accrued on a daily basis by multiplying the investment property value by the applicable fee rate and is divided by 365 or 366 days in the event of a leap year. The investment property value shall be based on the current day's shares outstanding. For weekend days and holidays, the shares outstanding for the previous business day will be utilized for the calculation of fees. The applicable fee rate is located in Exhibit F of the Seventh Amended and Restated Trust Agreement. The Program Administrator reserves the right to abate fees listed in the Seventh Amended and Restated Trust Agreement. The monthly fee is the sum of all daily fee accruals for the month of May. The fees are paid monthly upon notification to the custodian bank. As of May 31, 2017, the fee for Texas CLASS was 0.1 basis points and the fee for Texas CLASS Government was 0.0 basis points.



six steps for a cash flow analysis. These steps are shortened for length, but you can read the full version [here](#).

- 1) Create a pooled portfolio of operating funds across all funds excluding unspent bond proceeds.
- 2) Consider historical information and projected financial activity.
- 3) Compare cash flow results with projections and determine reasons for differences.
- 4) Make conservative assumptions on analysis and update them regularly.
- 5) Monitor cash positions daily to ensure sufficient liquidity.
- 6) Use an appropriate tool for conducting a cash flow analysis.

If you have any questions, please feel free to contact a Texas CLASS representative today by contacting info@texasclass.com.

All comments and discussions presented are purely based on opinion and assumptions, not fact. These assumptions may or may not be correct based on forecasted and unforeseen events. The information presented is not intended to be used as a basis for investment decisions. Any investment decision should be made only after considerable research, consultation, and involvement with an independent professional equipped for the specific purpose. Past performance is not an indication of future performance. Any financial and/or investment decision may bear losses.

TheNEWS

The Down and Dirty of Cash Flow Analysis

Cash flow analysis, also known as cash flow forecasting, is an estimate of receipts and disbursements during a given period. When executed properly, it can lead to the optimization of investment choices while insuring liquidity needs are properly met. As experienced professionals in this area, Texas CLASS is here for you and happy to help set you on a better course for your short-term investment needs via a well-thought-out cash flow analysis.

Below are some key points and recommendations regarding the creation of an optimized cash flow analysis model for your organization.

- o Managing liquidity is a simple but important function. It is important to make sure invested funds are properly managed.
- o Cash flow analysis and liquidity management are different but work well together.
 - Cash flow analysis serves as the basis for proper liquidity management.
- o When creating a cash flow analysis model, ask yourself the following questions:
 - How much cash is available?
 - When will it become available?
 - How long will it be available?
- o The best format for you will depend on the size of your organization, the volume, and the complexity of transactions.
- o One of the most popular types is the annual forecast.
 - Others include monthly and weekly forecasts and project-based forecast.

For more detail, please reference the Government Finance Review's article "Liquidity Management Made Easy." Finally, Government Finance Officers Association recommends the following

Texas CLASS

2435 North Central Expressway
Suite 1200
Richardson, TX 75080
T 214-473-4224
info@texasclass.com
www.texasclass.com

Advisory Board Members

NAME	TERM
Mark Burton Municipal Accounts & Consulting, L.P.	2017
Arthur Martin Crane Independent School District	2018
Rodney Rhoades Qualified Non-Participant	2018

Board of Trustee Members

NAME	TERM
Monika Arris Collin County	2018
Cindy Brown Denton County	2017
Mike Hagar Alamo Heights ISD	2018
Amy Perez Harris County	2017
Roger Roecker City of Friendswood	2017
Steve Williams City of Conroe	2017

- Both Funds are rated 'AAA+' by Standard and Poor's Rating Services.
- Net Asset Value for both funds from May 1 to May 31, 2017, is equal to \$1.00.
- The final maturity dates of all securities were less than one year.
- The custodian bank for Texas CLASS is Wells Fargo.
- Total Number of Participants is 588.
- There are currently no investments that have a stated maturity greater than one year.
- The portfolio manager for Texas CLASS is Randy Palomba, CFA.
- All sources of payment are the underlying assets of the local government investment pool at market value.
- The Seventh Amended and Restated Trust Agreement was adopted by the Board of Trustees on August 5, 2016. You can access your copy of the Seventh Amended and Restated Trust Agreement by visiting our website at www.texasclass.com.

A 'AAA+' rating by Standard and Poor's is obtained after S&P evaluates a number of factors, including credit quality, market price exposure, and management. Ratings are subject to change and do not remove market risk.



The ECONOMY

Yield Curve Flattens on Softer Data; Shorter Rates Steady

The May labor report was mixed with a moderating pace of hiring contrasting with the unemployment rate which declined to a 16-year low. The U.S. added a below-forecast 138k jobs in May, down from 174k in April. The pace of job growth has slowed in recent months with the three-month average falling to 12k, the lowest level since 2012. By contrast, the unemployment rate fell to 4.3%, and the underemployment rate declined by 0.2% to 8.4%. Despite historically low unemployment, broad-based wage growth remains elusive. At 2.5%, the growth rate of average hourly earnings remains well below pre-financial crisis levels. Moderating job gains and decelerating inflation caused longer-term yields to fall over the month while shorter-term yields rose in anticipation of the June Fed rate increase.

The minutes of the May FOMC meeting suggest the slump in Q1 economic growth "reflected transitory factors." As was widely expected, the FOMC raised rates another 25-basis points at their June meeting. Looking ahead, moderating measures of inflation have raised questions regarding the pace of future rate hikes. The Core Personal Consumption Expenditures Index (PCE) fell to 1.5% through April, and the Consumer Price Index (CPI) fell to 1.9% in April from 2.0% and 2.2% the preceding two months. A sustained stall in inflation would make it more difficult for the Fed to follow through with additional rate hikes later this year.

Portfolio Strategy

The second reading of Q1 GDP was revised 0.5% higher to 1.2% from the advance estimate of 0.7%. This pushed the year-over-year pace of growth to 2.0% from the previously reported 1.9%. Looking ahead, the Atlanta Fed GDPNow forecast is for a Q2 rebound in growth to 3.4%.

After the June FOMC meeting, the portfolios are well positioned to benefit from higher yields that result from this Fed rate hike. Market participants will focus keenly on the Fed's updated Dot Plot and economic projections for clues regarding the likely trajectory of future rate hikes. Texas CLASS and Texas CLASS Government are rated 'AAAm' by Standard & Poor's.

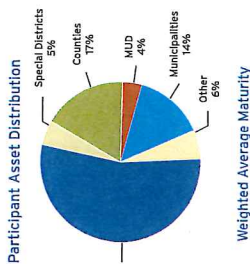
A 'AAA' rating by Standard & Poor's is obtained after S&P evaluates a number of factors, including credit quality, market price exposure, and management. Ratings are subject to change and do not remove market risk. All comments and discussions presented are purely based on opinion and assumptions, not fact. These assumptions may or may not be correct based on unforeseen events. The information above is not a recommendation to buy, sell, implement, or change any securities or investment strategy, function, or process. Any financial and/or investment decision should be made only after consultation with an experienced professional advisor for the specific purpose. Past performance is not an indication of future performance. Any financial and/or investment decision may incur losses.



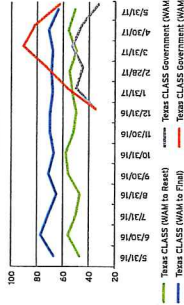
The FUND

Fund Highlights as of May 31, 2017 (Unaudited)

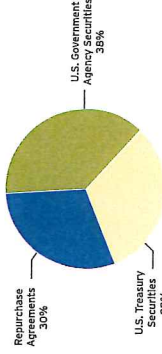
The following information is provided in accordance with Texas state statute 2256.0016. As of May 31, 2017 the portfolio contained the following types of securities:



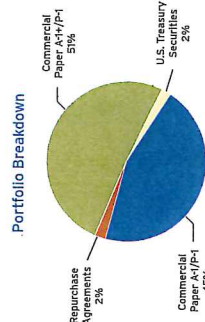
Participant Asset Distribution



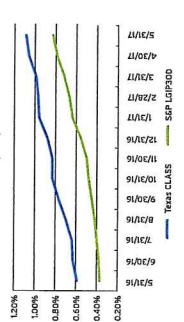
Weighted Average Maturity (in Days)



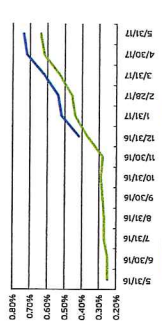
Texas CLASS Government Portfolio Breakdown



Portfolio Breakdown



Texas CLASS vs S&P AAA/AA GIP** (30 Day Avg Yields)



Texas CLASS Government vs S&P AAA/AA GIP** (30 Day Avg Yields)

Month End	Avg Yield*	Month Ending Assets	Share Balance	Market Value	Amortized Cost	NAV	WAM (Reset)	WAM (Final)
Texas CLASS	1.05%	\$7,113,962,189	\$7,113,781,857	\$7,113,786,190	\$7,113,615,858	1.00	50	68
Apr-17	1.06%	\$6,937,226,210	\$7,930,853	\$6,950,571,520	\$6,950,398,320	1.00	56	71
Mar-17	1.09%	\$6,364,154,089	\$6,363,283,938	\$6,353,725,961	\$6,352,857,299	1.00	51	64

*The methodology for S&P vs AA/AA GIP is all-liquidity. S&P is a performance indicator of all GIPs that includes a 30-day average of 30-day yields on all GIPs that are rated AA/AA or higher. The S&P Investment Grade is a composite of all rated state and local government GIPs in the index. The index includes only those rated AA/AA or higher. The comparison between this index and the portfolio may differ due to the differing composition of each holding. Such differences may account for variance in yield.

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