

**February 13, 2018**

**THE COMMISSIONERS' COURT OF BRAZORIA COUNTY**

**REGULAR SESSION**

**ORDER NO.**

**RE:** Treasurer's Monthly Report and Investment Report for December 2017 and the 1st Quarter FY18 Investment Report

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Approve the Treasurer's Monthly Report and Investment Report for December 2017 and the Quarterly Investment Report for 1st quarter Fiscal Year 2018. This order and affidavit must be filed with the County Clerk. It is further requested a certified copy of this order be returned to the County Treasurer.



**CERTIFIED COPY  
BRAZORIA COUNTY COMMISSIONERS' COURT**

**ORDER NO. 7.P.1**

**RE: TREASURER'S MONTHLY REPORT AND  
INVESTMENT REPORT FOR DECEMBER  
2017 AND THE 1ST QUARTER FY18  
INVESTMENT REPORT**

Approve the Treasurer's Monthly Report and Investment Report for December 2017 and the Quarterly Investment Report for 1st quarter Fiscal Year 2018. This order and affidavit must be filed with the County Clerk. It is further requested a certified copy of this order be returned to the County Treasurer.

|                  |  |
|------------------|--|
| <b>RESULT:</b>   | <b>PASSED [UNANIMOUS]</b>  |
| <b>MOVER:</b>    | Donald "Dude" Payne, Commissioner  |
| <b>SECONDER:</b> | Ryan Cade, Commissioner  |
| <b>AYES:</b>     | Judge Sebesta, Commissioner Payne, Commissioner Cade,<br>Commissioner Adams, Commissioner Linder |

**STATE OF TEXAS            §**

**COUNTY OF BRAZORIA   §**

I, **Joyce Hudman, Clerk County Court and Ex-Officio Clerk of the Commissioners' Court of Brazoria County, Texas**, do hereby certify that the foregoing is a true and correct copy of that certain:

**ORDER NO. 7.P.1**

**RE: TREASURER'S MONTHLY REPORT AND  
INVESTMENT REPORT FOR DECEMBER  
2017 AND THE 1ST QUARTER FY18  
INVESTMENT REPORT**

as passed by the Commissioners' Court on the 13th day of FEBRUARY, A.D., 2018, Regular Session Term of Commissioners' Court and as the same appear(s) in the Commissioners' Court Records of Brazoria County, Texas.

**GIVEN UNDER MY HAND AND SEAL OF OFFICE, this the 14th DAY OF  
FEBRUARY, A. D., 2018.**

JOYCE HUDMAN, Clerk County Court  
and Ex-Officio Member of the Commissioners'  
Court of Brazoria County, Texas

By:   
M. Trevino, Deputy



**CATHY CAMPBELL, CCT, CIO**  
**BRAZORIA COUNTY TREASURER**

111 E. Locust, Room 305    Angleton, Texas 77515-4654  
979-864-1353    FAX 979-864-1680

Attached is the Monthly Treasurer's Report submitted by Cathy Campbell, Brazoria County Treasurer for the month of DECEMBER 2017. This report is submitted in compliance with the Local Government Code Sec. 114.026 and contains:

Commissioners' Court Affidavit: 114.026 (d)  
Monies received and disbursed: 114.026 (a) (1)  
Debts due to\* and owed by the county: 114.026 (a) (2)  
All other proceedings in the Treasurer's office: 114.026 (a) (3)  
Brazoria County general ledger fund activity: 114.026 (c)

Brazoria County Investment Portfolio for DECEMBER 2017: 2256.023

Brazoria County Investment Activity Report for 1st Quarter Fiscal Year 2018: 2256.023

\*Note: debts due to the County are reported to the Court separately by collecting offices\*

"I CERTIFY THAT TO THE BEST OF MY KNOWLEDGE THE ATTACHED REPORTS ARE TRUE AND CORRECT."

Cathy Campbell, CCT, CIO  
Brazoria County Treasurer

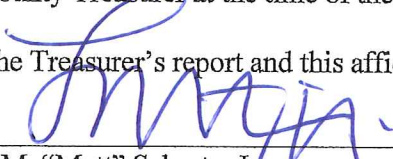
MINUTES OF COUNTY FINANCES  
TREASURER'S MONTHLY REPORT  
AFFIDAVIT  
COMMISSIONERS' COURT FEBRUARY 13, 2018

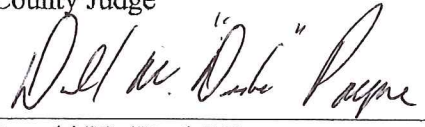
BEFORE ME, the undersigned authority, a Notary Public in and for Brazoria County, Texas, on this day personally appeared the Members of Brazoria County Commissioners' Court and who after being duly sworn upon their oaths do hereby state as follows:

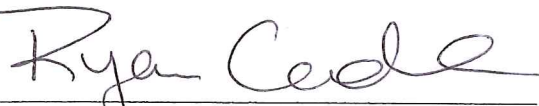
The requirements of Subsection (c) of the Texas Local Government Code §114.026 have been met and that we have reviewed and examined the Monthly Report of: **CATHY CAMPBELL**, Treasurer of Brazoria County, Texas for **DECEMBER 2017**.

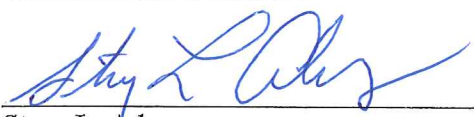
Further, having taken reasonable steps to ensure its accuracy as presented, approve the report and enter this order into the minutes which state total cash and other assets in the custody of the County Treasurer at the time of the examination to be \$181,615,768.92.

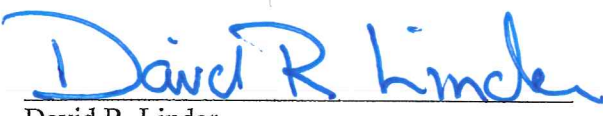
The Treasurer's report and this affidavit will be published on the Brazoria County website.

  
\_\_\_\_\_  
L.M. "Matt" Sebesta, Jr.  
County Judge


  
\_\_\_\_\_  
Donald W. "Dude" Payne  
Commissioner Precinct 1

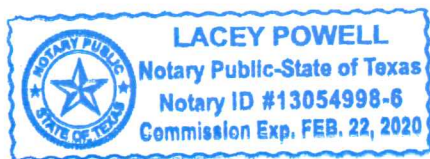
  
\_\_\_\_\_  
Ryan Cade  
Commissioner Precinct 2

  
\_\_\_\_\_  
Stacy L. Adams  
Commissioner Precinct 3

  
\_\_\_\_\_  
David R. Linder  
Commissioner Precinct 4

SUBSCRIBED AND SWORN TO BEFORE ME THIS 13th DAY OF FEBRUARY 2018.

  
\_\_\_\_\_  
Notary Public in and for Brazoria County, Texas  
My Commission Expires: Feb. 22, 2020





**BRAZORIA COUNTY Bank Account Activity and Interest Report for December 2017**

| Account   | Ending Bank Balance<br>11/30/2017 | Deposits and Other<br>Credits Received | Checks and Other<br>Debits Disbursed | Ending Bank Balance<br>12/31/2017 | MONTHLY<br>Interest Earned | Interest<br>Rate |
|---|-----------------------------------|--|--------------------------------------|-----------------------------------|----------------------------|------------------|
| <b>FIRST NATIONAL BANK OF LAKE JACKSON</b>  |                                   |  |                                      |                                   |                            |                  |
| Tax Assessor/Collector GOVPAY Acct  | 840,528.80                        | 916,079.03                             | (981,424.88)                         | 775,182.95                        | 586.15                     | 1.05             |
| Tax Assessor/Collector Veh Inventory Prop Tax   | 1,859,005.90                      | 177,192.97                             | (331.85)                             | 2,035,867.02                      | 1,910.56                   | 1.05             |
| Payroll   | 1,674,966.49                      | 8,503,845.34                           | (9,068,988.24)                       | 1,109,823.59                      | 1,567.19                   | 1.05             |
| Operating   | 24,686,320.21                     | 46,850,185.48                          | (36,787,762.70)                      | 34,748,742.99                     | 25,745.76                  | 1.05             |
| Jury Fund   | 200,496.00                        | 200.00                                 | (27,810.00)                          | 172,886.00                        | 190.11                     | 1.05             |
| Tax Assessor/Collector Boat Sales Tax *   | 2,912.58                          | 26,965.25                              | (26,047.00)                          | 3,830.83                          | 4.31                       | 1.05             |
| County Clerk Trust Fund   | 2,334,213.66                      | 393,410.88                             | (397,414.91)                         | 2,330,209.63                      | 2,157.72                   | 1.05             |
| District Clerk Trust Fund   | 1,820,478.64                      | 464,870.37                             | (479,526.64)                         | 1,805,822.37                      | 1,595.59                   | 1.05             |
| Tax Assessor/Collector Motor Vehicle Acct   | 1,365,645.00                      | 6,249,498.55                           | (7,130,441.27)                       | 484,702.28                        | 1,382.23                   | 1.05             |
| Tax Assessor/Collector Boat Collections   | 25,927.19                         | 20,404.08                              | (31,822.90)                          | 14,508.37                         | 8.94                       | 1.05             |
| Tax Assessor/Collector Sales Tax Account *  | 781,142.69                        | 4,137,254.23                           | (4,175,629.34)                       | 742,767.58                        | 621.50                     | 1.05             |
| Sheriff Barber Shop Education Training Program *  | 68,310.52                         | 1,453.91                               | (516.30)                             | 69,248.13                         | 61.37                      | 1.05             |
| Comptroller Direct Deposit  | 618,399.94                        | 1,369,145.90                           | (1,661,769.58)                       | 325,776.26                        | 677.18                     | 1.05             |
| Sheriff's Dept Narcotic Unit-Operations   | 890.23                            | 13,000.00                              | (10,364.10)                          | 3,526.13                          | 3.29                       | 1.05             |
| Comm. Super & Corrections Dept. Restitution Acct  | 107,586.18                        | 37,129.07                              | (38,775.11)                          | 105,940.14                        | 97.93                      | 1.05             |
| District Atty Check Collection Account  | 20,564.92                         | 7,354.34                               | (10,369.42)                          | 17,549.84                         | 14.44                      | 1.05             |
| Tax Assessor/Collector Tax Account  | 12,105,665.44                     | 438,153,308.88                         | (438,523,385.19)                     | 11,735,589.13                     | 4,110.89                   | 1.05             |
| Employee Benefit Trust Fund *   | 1,055,887.03                      | 1,542,261.19                           | (1,400,030.44)                       | 1,198,117.78                      | 855.63                     | 1.05             |
| Investment Acct   | -                                 | 14,000.00                              | (14,000.00)                          | 0.00                              | 0.40                       | 1.05             |
| Credit Card Account   | 174,304.33                        | 448,898.88                             | (102,457.21)                         | 520,746.00                        | 339.32                     | 1.05             |
| E-Filing / E-Recording  | 64,315.87                         | 260,866.35                             | (200,864.42)                         | 124,317.80                        | 88.31                      | 1.05             |
| Parks Credit Card   | 15,268.80                         | 22,228.75                              | (34,103.50)                          | 3,394.05                          | 9.19                       | 1.05             |
| Juvenile Restitution Account  | 4,842.75                          | 8,425.73                               | (1,177.18)                           | 12,091.30                         | 9.51                       | 1.05             |
| TouchPay Credit Card  | 5,839.50                          | 40,672.02                              | (44,083.52)                          | 2,428.00                          | 17.96                      | 1.05             |
| <b>First National Bank of Lake Jackson Totals</b>   | <b>49,833,512.67</b>              | <b>509,658,651.20</b>                  | <b>(501,149,095.70)</b>              | <b>58,343,068.17</b>              | <b>42,055.48</b>           |                  |
| <b>TOTAL Interest Earning Accounts EOM Balance</b>  |                                   |  |                                      | <b>58,343,068.17</b>              | <b>42,055.48</b>           |                  |
| Non-Int bearing Accts at the bank: Sheriff, County and District Clerks Cash Bonds; TCDBG-IKE; Inmate Trusts; TCEQ and Bail Bond Sec |                                   |  |                                      | <b>953,781.10</b>                 |                            |                  |
|   |                                   |  |                                      | <b>59,296,849.27</b>              |                            |                  |

**TOTAL Interest Earning Accounts EOM Balance**

Non-Int bearing Accts at the bank: Sheriff, County and District Clerks Cash Bonds; TCDBG-IKE; Inmate Trusts; TCEQ and Bail Bond Sec

This report is presented in accordance with The Texas Government Code Title 4 Sec. 114.026 (a)(1) and I certify that to the best of my knowledge the above is the true and correct cash balance remaining in the Treasurer's custody.

  
Cathy Campbell, CCA, CIO  
Brazoria County Treasurer



**CATHY CAMPBELL, CCT, CIO**

**BRAZORIA COUNTY TREASURER**

111 E. Locust, Room 305    Angleton, Texas 77515-4654  
979-864-1353    FAX 979-864-1680

Attached is a copy of the management reports for the securities that were pledged to Brazoria County by First National Bank of Lake Jackson and Wells Fargo Bank for the month of DECEMBER 2017.

"I CERTIFY THAT TO THE BEST OF MY KNOWLEDGE THE ATTACHED ARE TRUE AND CORRECT."

Cathy Campbell, CCT, CIO  
Brazoria County Treasurer



Public Funds Collateral Unit  
 333 Market Street, 15th Floor  
 San Francisco, CA 94105-2102  
 Phone: 1-877-479-6603  
 publicfundscollateral@wellsfargo.com

**PUBLIC FUNDS**

**STATEMENT PERIOD**

12/01/2017 - 12/31/2017

**BRAZORIA COUNTY**

CATHY CAMPBELL  
 111 E. LOCUST, SUITE 305  
 ANGLETON, TX 77515

**DAILY COLLATERAL REPORT**

| Date       | Deposit Total | FDIC Insurance | Total Deposits<br>Requiring<br>Collateral | Collateral<br>Value | Required<br>Collateral Level | Collateral Value<br>vs. Required<br>Collateral |
|------------|---------------|----------------|---|---------------------|------------------------------|--|
| 12/01/2017 | 13.99         | 13.99          | 0.00                                      | 0.00                | 0.00                         | 0.00   |
| 12/02/2017 | 13.99         | 13.99          | 0.00                                      | 0.00                | 0.00                         | 0.00   |
| 12/03/2017 | 13.99         | 13.99          | 0.00                                      | 0.00                | 0.00                         | 0.00   |
| 12/04/2017 | 13.99         | 13.99          | 0.00                                      | 0.00                | 0.00                         | 0.00   |
| 12/05/2017 | 13.99         | 13.99          | 0.00                                      | 0.00                | 0.00                         | 0.00   |
| 12/06/2017 | 13.99         | 13.99          | 0.00                                      | 0.00                | 0.00                         | 0.00   |
| 12/07/2017 | 13.99         | 13.99          | 0.00                                      | 0.00                | 0.00                         | 0.00   |
| 12/08/2017 | 13.99         | 13.99          | 0.00                                      | 0.00                | 0.00                         | 0.00   |
| 12/09/2017 | 13.99         | 13.99          | 0.00                                      | 0.00                | 0.00                         | 0.00   |
| 12/10/2017 | 13.99         | 13.99          | 0.00                                      | 0.00                | 0.00                         | 0.00   |
| 12/11/2017 | 13.99         | 13.99          | 0.00                                      | 0.00                | 0.00                         | 0.00   |
| 12/12/2017 | 13.99         | 13.99          | 0.00                                      | 0.00                | 0.00                         | 0.00   |
| 12/13/2017 | 13.99         | 13.99          | 0.00                                      | 0.00                | 0.00                         | 0.00   |
| 12/14/2017 | 13.99         | 13.99          | 0.00                                      | 0.00                | 0.00                         | 0.00   |
| 12/15/2017 | 13.99         | 13.99          | 0.00                                      | 0.00                | 0.00                         | 0.00   |
| 12/16/2017 | 13.99         | 13.99          | 0.00                                      | 0.00                | 0.00                         | 0.00   |
| 12/17/2017 | 13.99         | 13.99          | 0.00                                      | 0.00                | 0.00                         | 0.00   |
| 12/18/2017 | 13.99         | 13.99          | 0.00                                      | 0.00                | 0.00                         | 0.00   |
| 12/19/2017 | 13.99         | 13.99          | 0.00                                      | 0.00                | 0.00                         | 0.00   |
| 12/20/2017 | 13.99         | 13.99          | 0.00                                      | 0.00                | 0.00                         | 0.00   |
| 12/21/2017 | 13.99         | 13.99          | 0.00                                      | 0.00                | 0.00                         | 0.00   |
| 12/22/2017 | 13.99         | 13.99          | 0.00                                      | 0.00                | 0.00                         | 0.00   |
| 12/23/2017 | 13.99         | 13.99          | 0.00                                      | 0.00                | 0.00                         | 0.00   |
| 12/24/2017 | 13.99         | 13.99          | 0.00                                      | 0.00                | 0.00                         | 0.00   |
| 12/25/2017 | 13.99         | 13.99          | 0.00                                      | 0.00                | 0.00                         | 0.00   |
| 12/26/2017 | 13.99         | 13.99          | 0.00                                      | 0.00                | 0.00                         | 0.00   |
| 12/27/2017 | 13.99         | 13.99          | 0.00                                      | 0.00                | 0.00                         | 0.00   |
| 12/28/2017 | 13.99         | 13.99          | 0.00                                      | 0.00                | 0.00                         | 0.00   |
| 12/29/2017 | 13.99         | 13.99          | 0.00                                      | 0.00                | 0.00                         | 0.00   |
| 12/30/2017 | 13.99         | 13.99          | 0.00                                      | 0.00                | 0.00                         | 0.00   |
| 12/31/2017 | 13.99         | 13.99          | 0.00                                      | 0.00                | 0.00                         | 0.00   |

# Reportfolio

First National Bank of Lake Jackson, Lake Jackson, T  
 Published: 12/29/2017 9:38:10 AM

Management Report  
 Pledged To: BRAZORIA COUNTY

Date: 31-Dec-17  
 Page: 19  
 Section V-C

## Safekeeping

| Code                       | Cusip Trans# | Description Maturity | Prerfund | Pool Coupon | Moody StdPoor | Original Face Pledged Percent | Original Face Value | Pledged Par Value | Pledged Book Value | Pledged Market Value |
|----------------------------|--------------|----------------------|----------|-------------|---------------|-------------------------------|---------------------|-------------------|--------------------|----------------------|
| FHLB                       | 38380F4Q6    | GNR 2017-99 JK       |          | 2.000       |               | \$2,500,000.00<br>100.00%     | \$2,441,709.83      | \$2,397,912.46    | \$2,356,194.80     |                      |
| FEDERAL HOME LOAN BANK AFS |              |                      |          |             |               |                               |                     |                   |                    |                      |
| FHLB                       | 3136AXZ73    | FNR 2017-72 GH       |          | 2.500       |               | \$2,000,000.00<br>100.00%     | \$1,939,019.28      | \$1,937,838.17    | \$1,884,711.03     |                      |
| FEDERAL HOME LOAN BANK AFS |              |                      |          |             |               |                               |                     |                   |                    |                      |
| FHLB                       | 3136AYPV9    | FNR 2017-82 NB       |          | 2.250       |               | \$2,000,000.00<br>100.00%     | \$1,945,767.18      | \$1,928,056.73    | \$1,912,518.11     |                      |
| FEDERAL HOME LOAN BANK AFS |              |                      |          |             |               |                               |                     |                   |                    |                      |
| FHLB                       | 3136AYR21    | FNR 2017-95 PH       |          | 2.500       |               | \$2,000,000.00<br>100.00%     | \$1,985,689.70      | \$1,969,864.65    | \$1,952,889.28     |                      |
| FEDERAL HOME LOAN BANK AFS |              |                      |          |             |               |                               |                     |                   |                    |                      |
| NA                         | 3136AYYP2    | FNR 2017-94 BE       |          | 2.500       |               | \$2,500,000.00<br>100.00%     | \$2,478,031.33      | \$2,462,758.07    | \$2,437,846.83     |                      |
| NOT DESIGNATED AFS         |              |                      |          |             |               |                               |                     |                   |                    |                      |
| 20 CMOs - Fixed Rate       |              |                      |          |             |               |                               |                     |                   |                    |                      |
| Total Pledged              |              |                      |          |             |               |                               | \$52,380,000.00     | \$34,692,941.15   | \$35,021,459.24    | \$34,422,056.33      |
|                            |              |                      |          |             |               |                               | \$369,533,098.00    | \$103,918,583.78  | \$105,107,128.89   | \$105,055,664.06     |
|                            |              |                      |          |             |               |                               | \$0.00              |                   |                    |                      |
|                            |              |                      |          |             |               |                               | \$15,165,066.83     |                   |                    |                      |
|                            |              |                      |          |             |               |                               | \$88,753,516.95     |                   |                    |                      |

\$0.00 Munis with Maturity Under 2 Years  
 \$0.00 Munis with Maturity Over 2 Years  
 Other securities with Stated Maturity Under 2 Years  
 Other securities with Stated Maturity Over 2 Years

\*\* If no data is shown, then there are no pledges for the current period.



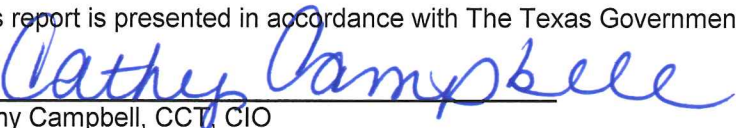


**Brazoria County Bond Payments - December 2017**

|  | <u>INTEREST</u> | <u>PRINCIPAL</u> | <u>BAB SUBSIDY</u> | <u>TOTAL</u> |
|--|-----------------|------------------|--------------------|--------------|
| Series 2008 - Unlimited<br>Tax Road Bonds        | 0.00            | 0.00             |                    | 0.00         |
| Series 2010A - Unlimited<br>Tax Road Bonds       | 0.00            | 0.00             |                    | 0.00         |
| Series 2010B - Unlimited<br>Tax Road Bonds (BAB) | 0.00            | 0.00             | 0.00               | 0.00         |
| Series 2012 - General<br>Obligation Refnd Bonds  | 0.00            | 0.00             |                    | 0.00         |
| Series 2012 - Certificates<br>of Obligation      | 0.00            | 0.00             |                    | 0.00         |
| Series 2012 - Unlimited<br>Tax Road Bonds        | 0.00            | 0.00             |                    | 0.00         |
| Series 2013 - Limited Tax<br>Notes               | 0.00            | 0.00             |                    | 0.00         |
| Series 2016 - Unlimited<br>Tax Refunding Bonds   | 0.00            | 0.00             |                    | 0.00         |
| Series 2016 - Limited Tax<br>Refunding Bonds     | 0.00            | 0.00             |                    | 0.00         |
| <b>TOTAL PAYMENTS</b>                            | 0.00            | 0.00             | 0.00               | 0.00         |

**The following pages show the remaining bond payments to be made by Brazoria County.**

This report is presented in accordance with The Texas Government Code Title 4 Sec. 114.026 (a)(2)

  
Cathy Campbell, CCT, CIO  
Brazoria County Treasurer

**BRAZORIA COUNTY, TEXAS**  
**Series 2008 - Unlimited Tax Road Bonds**  
**Remaining Payment Schedule**

| FISCAL YEAR | INTEREST 1-Mar | PRINCIPAL 1-Mar | INTEREST 1-Sep | TOTAL PAYMENT |
|-------------|----------------|-----------------|----------------|---------------|
| 2018        | 114,248.13     | 380,000.00      | 106,648.13     | 600,896.26    |
| 2019        | 106,648.13     | 395,000.00      | 98,748.13      | 600,396.26    |
| 2020        | 98,748.13      | 410,000.00      | 90,343.13      | 599,091.26    |
| 2021        | 90,343.13      | 430,000.00      | 81,313.13      | 601,656.26    |
| 2022        | 81,313.13      | 445,000.00      | 71,856.88      | 598,170.01    |
| 2023        | 71,856.88      | 465,000.00      | 61,859.38      | 598,716.26    |
| 2024        | 61,859.38      | 485,000.00      | 51,250.00      | 598,109.38    |
| 2025        | 51,250.00      | 510,000.00      | 40,093.75      | 601,343.75    |
| 2026        | 40,093.75      | 530,000.00      | 28,500.00      | 598,593.75    |
| 2027        | 28,500.00      | 555,000.00      | 14,625.00      | 598,125.00    |
| 2028        | 14,625.00      | 585,000.00      |                | 599,625.00    |
|             | 759,485.66     | 5,190,000.00    | 645,237.53     | 6,594,723.19  |

**Debt History:**  
Date of Receipt 1-Jul-08  
Amount of Issue \$8,000,000  
True Int Cost 4.410%

**Paying Agent:**  
U.S. Bank  
ABA routing # 091000022  
St. Paul, MN 55486-2639

**BRAZORIA COUNTY, TEXAS**  
**Series 2010A - Unlimited Tax Road Bonds**  
**Remaining Payment Schedule**

| FISCAL YEAR  | INTEREST 1-Mar   | PRINCIPAL 1-Mar   | INTEREST 1-Sep | TOTAL PAYMENT     |
|--------------|------------------|-------------------|----------------|-------------------|
| 2018         | 13,750.00        | 880,000.00        | 0.00           | 893,750.00        |
| <b>Total</b> | <b>13,750.00</b> | <b>880,000.00</b> | <b>0.00</b>    | <b>893,750.00</b> |

**Debt History:**  
 Date of Receipt 1-Mar-10  
 Amount of Issue \$6,200,000  
 Total Int Cost 3.900%

**Paying Agent:**  
 U.S. Bank  
 ABA routing # 091000022  
 St. Paul, MN 55486-2639

**BRAZORIA COUNTY, TEXAS**  
**Series 2010B - Unlimited Tax Road Bonds**  
**(Build America Bonds)**  
**Remaining Payment Schedule**

| FISCAL YEAR  | INTEREST 1-Mar | PRINCIPAL 1-Mar | INTEREST 1-Sep | BAB'S SUBSIDY  | TOTAL PAYMENT |
|--------------|----------------|-----------------|----------------|----------------|---------------|
| 2018         | 364,137.00     | 910,000.00      | 364,137.00     | (236,288.00)   | 491,986.00    |
| 2019         | 343,234.00     | 935,000.00      | 343,234.00     | (229,499.45)   | 1,387,871.55  |
| 2020         | 321,056.00     | 965,000.00      | 321,056.00     | (215,522.25)   | 1,383,767.75  |
| 2021         | 297,201.00     | 1,000,000.00    | 297,201.00     | (200,587.30)   | 1,382,669.70  |
| 2022         | 271,981.00     | 1,030,000.00    | 271,981.00     | (184,665.41)   | 1,384,516.59  |
| 2023         | 245,232.00     | 1,070,000.00    | 245,232.00     | (167,804.59)   | 1,379,408.41  |
| 2024         | 216,909.00     | 1,105,000.00    | 216,909.00     | (149,937.03)   | 1,382,203.97  |
| 2025         | 187,107.00     | 1,145,000.00    | 187,107.00     | (131,078.95)   | 1,377,937.05  |
| 2026         | 152,608.00     | 1,195,000.00    | 152,608.00     | (110,217.13)   | 1,374,487.87  |
| 2027         | 116,603.00     | 1,240,000.00    | 116,603.00     | (87,342.82)    | 1,376,868.18  |
| 2028         | 79,242.00      | 1,290,000.00    | 79,242.00      | (63,539.95)    | 1,372,305.05  |
| 2029         | 40,374.00      | 1,340,000.00    | 40,374.00      | (38,808.22)    | 1,370,807.78  |
| 2030         | 2,999,821.00   | 13,225,000.00   | 2,635,684.00   | (1,828,390.03) | 17,032,114.97 |
| <b>Total</b> |                |                 |                |                |               |

**Debt History:**  
 Date of receipt 1-Mar-10  
 Amount of issue \$13,225,000.00  
 True Int Cost 3.5800%

**Paying Agent:**  
 U.S. Bank  
 ABA routing # 091000022  
 St Paul, MN 55486-2639

**BRAZORIA COUNTY, TEXAS**  
**Series 2012 - Certificates of Obligation**  
**Remaining Payment Schedule**

| FISCAL YEAR | INTEREST 1-Mar | PRINCIPAL 1-Mar | INTEREST 1-Sep | TOTAL PAYMENT |
|-------------|----------------|-----------------|----------------|---------------|
| 2018        | 554,925.00     | 1,185,000.00    | 531,225.00     | 2,271,150.00  |
| 2019        | 531,225.00     | 1,230,000.00    | 509,700.00     | 2,270,925.00  |
| 2020        | 509,700.00     | 1,285,000.00    | 477,575.00     | 2,272,275.00  |
| 2021        | 477,575.00     | 1,350,000.00    | 443,825.00     | 2,271,400.00  |
| 2022        | 443,825.00     | 1,420,000.00    | 408,325.00     | 2,272,150.00  |
| 2023        | 408,325.00     | 1,495,000.00    | 370,950.00     | 2,274,275.00  |
| 2024        | 370,950.00     | 1,570,000.00    | 331,700.00     | 2,272,650.00  |
| 2025        | 331,700.00     | 1,650,000.00    | 290,450.00     | 2,272,150.00  |
| 2026        | 290,450.00     | 1,735,000.00    | 247,075.00     | 2,272,525.00  |
| 2027        | 247,075.00     | 1,825,000.00    | 201,450.00     | 2,273,525.00  |
| 2028        | 201,450.00     | 1,920,000.00    | 153,450.00     | 2,274,900.00  |
| 2029        | 153,450.00     | 2,000,000.00    | 118,450.00     | 2,271,900.00  |
| 2030        | 118,450.00     | 2,075,000.00    | 82,137.50      | 2,275,587.50  |
| 2031        | 82,137.50      | 2,145,000.00    | 44,600.00      | 2,271,737.50  |
| 2032        | 44,600.00      | 2,230,000.00    |                | 2,274,600.00  |
|             | 4,765,837.50   | 25,115,000.00   | 4,210,912.50   | 34,091,750.00 |

**Debt History:**  
 Date of Receipt 26-Jul-12  
 Amount of Issue \$25,115,000.00  
 True Int Cost 3.380%

**Paying Agent:**  
 U.S. Bank  
 ABA routing # 091000022  
 St. Paul, MN 55486-2639

**BRAZORIA COUNTY, TEXAS**  
**Series 2012 - Unlimited Tax Road Bonds**  
**Remaining Payment Schedule**

| FISCAL YEAR | INTEREST 1-Mar | PRINCIPAL 1-Mar | INTEREST 1-Sep | TOTAL PAYMENT |
|-------------|----------------|-----------------|----------------|---------------|
| 2018        | 113,100.00     | 380,000.00      | 107,400.00     | 600,500.00    |
| 2019        | 107,400.00     | 395,000.00      | 101,475.00     | 603,875.00    |
| 2020        | 101,475.00     | 405,000.00      | 95,400.00      | 601,875.00    |
| 2021        | 95,400.00      | 420,000.00      | 89,100.00      | 604,500.00    |
| 2022        | 89,100.00      | 430,000.00      | 82,650.00      | 601,750.00    |
| 2023        | 82,650.00      | 445,000.00      | 75,975.00      | 603,625.00    |
| 2024        | 75,975.00      | 455,000.00      | 69,150.00      | 600,125.00    |
| 2025        | 69,150.00      | 470,000.00      | 62,100.00      | 601,250.00    |
| 2026        | 62,100.00      | 485,000.00      | 54,825.00      | 601,925.00    |
| 2027        | 54,825.00      | 500,000.00      | 47,012.50      | 601,837.50    |
| 2028        | 47,012.50      | 515,000.00      | 38,643.75      | 600,656.25    |
| 2029        | 38,643.75      | 535,000.00      | 29,950.00      | 603,593.75    |
| 2030        | 29,950.00      | 550,000.00      | 20,668.75      | 600,618.75    |
| 2031        | 20,668.75      | 570,000.00      | 10,693.75      | 601,362.50    |
| 2032        | 10,693.75      | 590,000.00      |                | 600,693.75    |
|             | 998,143.75     | 7,145,000.00    | 885,043.75     | 9,028,187.50  |

**Debt History:**  
 Date of Receipt 26-Jul-12  
 Amount of Issue \$8,575,000.00  
 True Int cost 3.120%

**Paying Agent:**  
 U.S. Bank  
 ABA routing # 091000022  
 St. Paul, MN 55486-2639



**BRAZORIA COUNTY, TEXAS**  
**Series 2012 - General Obligation Refunding Bonds**  
**Remaining Payment Schedule**

| FISCAL YEAR | INTEREST 1-Mar | PRINCIPAL 1-Mar | INTEREST 1-Sep | TOTAL PAYMENT |
|-------------|----------------|-----------------|----------------|---------------|
| 2018        | 14,175.00      | 945,000.00      |                | 959,175.00    |
|             | 14,175.00      | 945,000.00      | 0.00           | 959,175.00    |

**Debt History:**  
 Date of Receipt 26-Jul-12  
 Amount of Issue \$4,435,000.00  
 True Int cost 1.360%

**Paying Agent:**  
 U.S. Bank  
 ABA routing # 091000022  
 St. Paul, MN 55486-2639

**BRAZORIA COUNTY, TEXAS**  
**Series 2013 - Limited Tax Notes**  
**Remaining Payment Schedule**

| FISCAL YEAR | INTEREST 1-Feb | PRINCIPAL 1-Feb | INTEREST 1-Aug | TOTAL PAYMENT |
|-------------|----------------|-----------------|----------------|---------------|
| 2018        | 59,553.00      | 1,830,000.00    | 45,279.00      | 1,934,832.00  |
| 2019        | 45,279.00      | 2,855,000.00    | 23,010.00      | 2,923,289.00  |
| 2020        | 23,010.00      | 2,950,000.00    |                | 2,973,010.00  |
|             | 127,842.00     | 7,635,000.00    | 68,289.00      | 7,831,131.00  |

**Debt History:**  
 Date of Receipt 19-Dec-13  
 Amount of Issue \$9,900,000.00  
 True Int cost 1.560%

**Paying Agent:**  
 Wells Fargo Bank, NA  
 ABA routing # 121000248  
 Houston, TX 77062

**BRAZORIA COUNTY, TEXAS**  
**Series 2016 - Limited Tax Refunding Bonds**  
**Remaining Payment Schedule**

| FISCAL YEAR | INTEREST 1-Mar | PRINCIPAL 1-Mar | INTEREST 1-Sep | TOTAL PAYMENT |
|-------------|----------------|-----------------|----------------|---------------|
| 2018        | 134,000.00     | 580,000.00      | 128,200.00     | 842,200.00    |
| 2019        | 145,175.00     | 590,000.00      | 140,375.00     | 875,550.00    |
| 2020        | 140,375.00     | 605,000.00      | 133,100.00     | 878,475.00    |
| 2021        | 133,100.00     | 625,000.00      | 125,525.00     | 883,625.00    |
| 2022        | 125,525.00     | 905,000.00      | 108,325.00     | 1,138,850.00  |
| 2023        | 108,325.00     | 945,000.00      | 90,325.00      | 1,143,650.00  |
| 2024        | 90,325.00      | 980,000.00      | 71,625.00      | 1,141,950.00  |
| 2025        | 71,625.00      | 1,025,000.00    | 52,125.00      | 1,148,750.00  |
| 2026        | 52,125.00      | 1,070,000.00    | 26,750.00      | 1,148,875.00  |
|             | 1,000,575.00   | 7,325,000.00    | 876,350.00     | 9,201,925.00  |

**Debt History:**  
 Date of Receipt 28-Jan-16  
 Amount of Issue \$8,125,000.00  
 True Int cost 2.207%

**Paying Agent:**  
 U.S. Bank  
 ABA routing # 091000022  
 St. Paul, MN 55486-2639

Refunding Series 2006 Certificate of Obligation

**BRAZORIA COUNTY, TEXAS**  
**Series 2016 - Unlimited Tax Refunding Bonds**  
**Remaining Payment Schedule**

| FISCAL YEAR | INTEREST 1-Mar | PRINCIPAL 1-Mar | INTEREST 1-Sep | TOTAL PAYMENT |
|-------------|----------------|-----------------|----------------|---------------|
| 2018        | 149,825.00     | 465,000.00      | 145,175.00     | 760,000.00    |
| 2019        | 145,175.00     | 480,000.00      | 140,375.00     | 765,550.00    |
| 2020        | 140,375.00     | 485,000.00      | 133,100.00     | 758,475.00    |
| 2021        | 133,100.00     | 505,000.00      | 125,525.00     | 763,625.00    |
| 2022        | 125,525.00     | 860,000.00      | 108,325.00     | 1,093,850.00  |
| 2023        | 108,325.00     | 900,000.00      | 90,325.00      | 1,098,650.00  |
| 2024        | 90,325.00      | 935,000.00      | 71,625.00      | 1,096,950.00  |
| 2025        | 71,625.00      | 975,000.00      | 52,125.00      | 1,098,750.00  |
| 2026        | 52,125.00      | 1,015,000.00    | 26,750.00      | 1,093,875.00  |
| 2027        | 26,750.00      | 1,070,000.00    | 0.00           | 1,096,750.00  |
|             | 1,043,150.00   | 7,690,000.00    | 893,325.00     | 9,626,475.00  |

**Debt History:**  
 Date of Receipt 28-Jan-16  
 Amount of Issue \$8,425,000.00  
 True Int cost 2.376%

**Paying Agent:**  
 U.S. Bank  
 ABA routing # 091000022  
 St. Paul, MN 55486-2639

Refunding Series 2006 Unlimited Tax Road Bonds



CATHY CAMPBELL, CCT, CIO  
BRAZORIA COUNTY TREASURER

## Brazoria County Treasurer's Office Proceedings for December 2017

| Activity   | Count |    | Amount         |
|--|-------|----|----------------|
| Cash receipts issued:                              | 130   | \$ | 274,049.66     |
| Treasurer Deposits:                                | 53    | \$ | 410,239.15     |
| Healthcare Invoices processed:                     | 13    | \$ | 1,327,397.51   |
| Retiree premium payments processed:                | 298   | \$ | 42,858.63      |
| <65 Retiree Prepaid 401h reimbursements processed: | 103   | \$ | 30,385.00      |
| >65 Retiree Prepaid 401h reimbursements processed: | 220   | \$ | 41,450.00      |
| Wire transfers executed:                           | 89    | \$ | 178,612,248.84 |
| EFT files processed:                               | 16    | \$ | 11,573,640.05  |
| Accounts Payable checks printed and distributed:   | 1283  | \$ | 5,825,439.66   |
| Jury checks printed and disbursed:                 | 2765  | \$ | 45,920.00      |
| BCCSCD checks printed and distributed:             | 151   |    |                |
| Payroll checks printed and distributed:            | 81    |    |                |
| Payroll advices printed and distributed (est.):    | 700   |    |                |
| Stop payments issued:                              | 59    |    |                |
| Positive Pay files processed:                      | 42    |    |                |
| Journal Entries posted:                            | 153   |    |                |
| Toll Road Journal Entries                          | 25    |    |                |

Submitted for compliance with Local Government Code Sec. 114.026 subsection (a)(3)

I certify to the best of my knowledge the above is true and correct.

A handwritten signature in blue ink that reads "Cathy Campbell".

Cathy Campbell, CCT, CIO  
Brazoria County Treasurer



**Brazoria County General Ledger Fund Balance Activity  
December 1, 2017 - December 31, 2017**

General Ledger Fund balances are of the last day of the month and may not include all journal entries and adjustments for that month.  
Bank accounts have been reconciled or, are in the process of being reconciled to general ledger since this report was generated.  
Submitted for compliance with Local Government Code Sec. 114.026 subsection (c)

| Fund                                   | Cash               |                  |                  |                   | Investments        |                  |                  |                   |
|--|--------------------|------------------|------------------|-------------------|--------------------|------------------|------------------|-------------------|
|  | Opening GL Balance | GL Debit         | GL Credit        | GL Ending Balance | Opening GL Balance | GL Debit         | GL Credit        | GL Ending Balance |
| 10000 - General Fund                   | \$25,037,427.67    | \$492,599,293.88 | \$488,893,234.86 | \$28,743,486.69   | \$71,547,985.15    | \$172,856,892.62 | \$150,028,007.01 | \$94,376,870.76   |
| 10100 - General Fund - Construction    | -\$23,900.00       | \$23,900.00      | -\$67,504.63     | -\$67,504.63      |                    |                  |                  |                   |
| 10200 - Juv Prob Fees                  | \$115,107.37       | \$2,420.14       | -\$424.22        | \$117,103.29      |                    |                  |                  |                   |
| 10300 - Unclaimed Juvenile Restitution | \$10,509.94        | \$0.00           | \$0.00           | \$10,509.94       |                    |                  |                  |                   |
| 10400 - Env Health-Retail Food Permits | -\$4,987.79        | \$17,869.82      | -\$27,321.41     | -\$14,439.38      |                    |                  |                  |                   |
| 10500 - District Clerk Contingency     | \$368,848.90       | \$2,177.18       | -\$654.82        | \$370,371.26      | \$255,881.17       | \$255.67         | \$0.00           | \$256,136.84      |
| 10800 - Fire Training Field            | \$46,042.31        | \$35.57          | -\$551.16        | \$45,526.72       |                    |                  |                  |                   |
| 10700 - Parks Special Events           | \$17,861.68        | \$2,015.10       | -\$557.70        | \$19,319.08       |                    |                  |                  |                   |
| 10710 - Parks SFA Special Projects     |                    |                  |                  |                   |                    |                  |                  |                   |
| 10850 - CPS-Donations                  | \$27,526.10        | \$1,381.31       | -\$3,106.29      | \$25,801.12       |                    |                  |                  |                   |
| 10900 - CPS-Bikes & Bears              | \$112.95           | \$0.09           | \$0.00           | \$113.04          |                    |                  |                  |                   |
| 20000 - Road and Bridge Non-Construct  | \$57,556,625.27    | \$11,488,218.85  | -\$3,160,963.61  | \$65,883,880.51   | \$22,280,384.73    | \$26,354.59      | \$0.00           | \$22,306,739.32   |
| 20500 - Road and Bridge Construction   | -\$54,571,564.15   | \$179,789.69     | -\$560,186.40    | -\$54,951,960.86  |                    |                  |                  |                   |
| 30000 - USDA-WIC                       |                    |                  |                  |                   |                    |                  |                  |                   |
| 30100 - TDSHS Women Infants & Children | -\$234,671.14      | \$71,835.81      | -\$166,324.51    | -\$329,159.84     |                    |                  |                  |                   |
| 30200 - USDA-WIC Peer Counseling       |                    |                  |                  |                   |                    |                  |                  |                   |
| 30300 - USDA-WIC Registered Diet       |                    |                  |                  |                   |                    |                  |                  |                   |
| 30400 - USDA-WIC Lactation Reimb.      |                    |                  |                  |                   |                    |                  |                  |                   |
| 30500 - HHS-PPCPS-CRI                  | -\$14,571.91       | \$4,335.83       | -\$9,017.47      | -\$19,253.55      |                    |                  |                  |                   |
| 30600 - HHS-RLSS-LPHS                  | -\$8,100.86        | \$2,394.90       | -\$5,201.66      | -\$10,907.62      |                    |                  |                  |                   |
| 30700 - HHS-PPCPS-HAZARDS              | -\$36,119.49       | \$12,802.78      | -\$26,475.95     | -\$49,792.66      |                    |                  |                  |                   |
| 30701 - HHS-CPS/HCID-PHEP              |                    |                  |                  |                   |                    |                  |                  |                   |
| 30702 - HHS-CPS/UNIQUE                 |                    |                  |                  |                   |                    |                  |                  |                   |
| 30710 - HHS-INFECTIOUS_DIS_CONTRL_UNIT | -\$21,826.47       | \$5,051.76       | -\$10,401.96     | -\$27,176.67      |                    |                  |                  |                   |
| 30800 - HHS-CPS-Title IV-E-FCM         | -\$33,805.96       | \$4,877.19       | -\$17,028.18     | -\$45,956.96      |                    |                  |                  |                   |
| 30850 - HHS-CPS-Title IV-E Legal Svcs  | -\$54,126.53       | \$27,102.72      | -\$53,666.31     | -\$80,690.12      |                    |                  |                  |                   |
| 30900 - HHS-TJPC-Title IV-E FosterCare |                    |                  |                  |                   |                    |                  |                  |                   |
| 31100 - DHS-Repetitive Flood Claims    |                    |                  |                  |                   |                    |                  |                  |                   |
| 31200 - DHS-EOC-Retrofit Project       |                    |                  |                  |                   |                    |                  |                  |                   |
| 31300 - DHS-Buffer Zone Protection     |                    |                  |                  |                   |                    |                  |                  |                   |
| 31500 - DHS-St Homeland Sec-UASI       | -\$1,357.03        | \$607.84         | -\$607.84        | -\$1,357.03       |                    |                  |                  |                   |
| 31600 - DHS-St Homeland Security       |                    |                  |                  |                   |                    |                  |                  |                   |
| 31610 - DHS-Homeland Sec Grant Prg     |                    |                  |                  |                   |                    |                  |                  |                   |
| 32005 - HUD-FY05-Section 8 Housing-ADM | \$33,571.80        | \$26.25          | \$0.00           | \$33,598.05       |                    |                  |                  |                   |
| 32006 - HUD-FY06-Section 8 Housing-ADM | \$106,603.41       | \$83.36          | \$0.00           | \$106,686.77      |                    |                  |                  |                   |
| 32007 - HUD-FY07-Section 8 Housing-ADM | \$19,273.34        | \$15.07          | \$0.00           | \$19,288.41       |                    |                  |                  |                   |
| 32008 - HUD-FY08-Section 8 Housing-ADM | \$38,112.76        | \$29.80          | \$0.00           | \$38,142.56       |                    |                  |                  |                   |
| 32009 - HUD-FY09-Section 8 Housing-ADM | \$83,687.00        | \$65.36          | \$0.00           | \$83,652.36       |                    |                  |                  |                   |
| 32010 - HUD-FY10-Section 8 Housing-ADM | \$121,113.09       | \$94.71          | \$0.00           | \$121,207.80      |                    |                  |                  |                   |
| 32011 - HUD-FY11-Section 8 Housing-ADM | \$90,770.28        | \$70.98          | \$0.00           | \$90,841.26       |                    |                  |                  |                   |
| 32012 - HUD-FY12-Section 8 Housing-ADM | \$36,013.02        | \$28.16          | \$0.00           | \$36,041.18       |                    |                  |                  |                   |
| 32013 - Section8-Adm                   | \$425,568.08       | \$126,812.38     | -\$117,841.84    | \$434,538.62      |                    |                  |                  |                   |
| 32113 - Section 8-HAP                  | -\$28,136.37       | \$852,728.50     | -\$861,355.73    | -\$36,763.60      |                    |                  |                  |                   |
| 32211 - HUD-CDBG-2011                  | \$0.00             | \$0.00           | \$0.00           | \$0.00            |                    |                  |                  |                   |
| 32212 - HUD-CDBG-PY2012                | \$0.00             | \$0.00           | \$0.00           | \$0.00            |                    |                  |                  |                   |
| 32213 - CDBG                           | -\$68,352.99       | \$100,915.00     | -\$36,372.47     | -\$3,810.46       |                    |                  |                  |                   |
| 32214 - HOME                           | -\$13,983.04       | \$30,650.48      | -\$18,877.45     | -\$2,210.02       |                    |                  |                  |                   |
| 32215 - ESG                            | -\$12,883.32       | \$34,109.42      | -\$20,290.55     | \$935.55          |                    |                  |                  |                   |
| 32600 - HUD-Texas CDBG                 | -\$4,356.42        | \$83,522.15      | -\$83,712.87     | -\$4,547.14       |                    |                  |                  |                   |
| 33000 - USDOJ-CJD-Juv Incentive Block  | -\$435.27          | \$0.00           | \$0.00           | -\$435.27         |                    |                  |                  |                   |
| 33200 - USDOJ-Crime Vict Assist-VOCA   | -\$20,804.20       | \$15,607.08      | -\$21,809.02     | -\$27,006.14      |                    |                  |                  |                   |
| 33250 - USDOJ-CSCD-Victim Svcs Prg     | -\$0.00            | \$0.00           | \$0.00           | -\$0.00           |                    |                  |                  |                   |
| 33251 - USDOJ-CSCD-VSP                 | -\$13,907.87       | \$11,906.60      | -\$14,243.59     | -\$16,244.86      |                    |                  |                  |                   |
| 33300 - USDOJ-Drug Court Program       | -\$22,923.57       | \$113,501.43     | -\$92,851.27     | -\$2,273.41       |                    |                  |                  |                   |
| 33310 - USDOJ-DWI Court Program        | \$27,345.24        | \$68,551.09      | -\$46,634.74     | \$49,261.59       |                    |                  |                  |                   |
| 33320 - USDOJ-Veterans Court Program   | -\$30,673.52       | \$13,579.28      | -\$24,354.44     | -\$41,448.68      |                    |                  |                  |                   |
| 33330 - USDOJ-Domestic Violence Court  | -\$19,351.48       | \$7,605.95       | -\$15,247.24     | -\$26,992.77      |                    |                  |                  |                   |
| 33500 - USDOJ-DEA-Narcotics OT Exp     | \$0.03             | \$608.52         | -\$304.26        | \$304.29          |                    |                  |                  |                   |
| 33600 - USDOJ-Organized Crime Drug Enf | \$3.77             | \$0.00           | \$0.00           | \$3.77            |                    |                  |                  |                   |
| 33900 - USDOJ-SCAAP                    | \$52,348.38        | \$40.93          | \$0.00           | \$52,389.31       |                    |                  |                  |                   |
| 34100 - DOI-Mutual Fire Prot, Dis A    |                    |                  |                  |                   |                    |                  |                  |                   |
| 34200 - DOI-Parks Boating Access       |                    |                  |                  |                   |                    |                  |                  |                   |
| 34250 - DOI-Swan Lake Boat Ramp        |                    |                  |                  |                   |                    |                  |                  |                   |
| 34400 - USDOT-CR 257 Repairs           |                    |                  |                  |                   |                    |                  |                  |                   |
| 34600 - FEMA - Flood Disaster 2015     | -\$23,425.57       | \$0.00           | \$0.00           | -\$23,425.57      |                    |                  |                  |                   |
| 34610 - FEMA - Flood Disaster 2016     | -\$114,491.12      | \$0.00           | \$0.00           | -\$114,491.12     |                    |                  |                  |                   |
| 34615 - FEMA-Harvey 2017               | \$314,782.53       | \$375.20         | -\$113,552.51    | \$201,605.22      |                    |                  |                  |                   |
| 34700 - IMLS-Library Mobile Proj Rnd 2 |                    |                  |                  |                   |                    |                  |                  |                   |
| 34820 - USDC-SLP Dune Walkover         |                    |                  |                  |                   |                    |                  |                  |                   |
| 34850 - USTREAS-Restore Act Projects   | -\$82,854.87       | \$0.00           | -\$7,898.04      | -\$90,752.91      |                    |                  |                  |                   |
| 34860 - DOI-Parks - CIAP Grant         |                    |                  |                  |                   |                    |                  |                  |                   |



| Fund                                   | Cash               |                |                 |                   | Investments        |             |                 |                   |
|--|--------------------|----------------|-----------------|-------------------|--------------------|-------------|-----------------|-------------------|
|  | Opening GL Balance | GL Debit       | GL Credit       | GL Ending Balance | Opening GL Balance | GL Debit    | GL Credit       | GL Ending Balance |
| 34912 - USDOT-1212ANGLE-Wildlife       |                    |                |                 |                   |                    |             |                 |                   |
| 34913 - TXDOT 1312ANGLE-APRON          |                    |                |                 |                   |                    |             |                 |                   |
| 34914 - TXDOT 1412ANGLE-APRON-CONSTRUC |                    |                |                 |                   |                    |             |                 |                   |
| 34915 - TXDOT-15HGANGLE-HANGAR         |                    |                |                 |                   |                    |             |                 |                   |
| 34950 - USDOT-Terminal Building        |                    |                |                 |                   |                    |             |                 |                   |
| 35000 - TJJ-D-State Aid                | -\$284,465.37      | \$1,024,038.98 | -\$653,992.21   | \$85,581.40       |                    |             |                 |                   |
| 35650 - TJPC-JJAEP-Boot Camp-8/31      | -\$126,622.79      | \$38,470.72    | -\$105,847.99   | -\$194,000.06     |                    |             |                 |                   |
| 35800 - TJPC-JJAEP-Boot Camp-7/31      |                    |                |                 |                   |                    |             |                 |                   |
| 35900 - TJJ-D-Mental Health Services   |                    |                |                 |                   |                    |             |                 |                   |
| 35950 - TJJ-D-RDA-RegDiversioAlt-"R"   | \$5,031.30         | \$19,920.60    | -\$14,829.30    | \$10,122.60       |                    |             |                 |                   |
| 36100 - TCEQ-LIRAP Prg                 |                    |                |                 |                   |                    |             |                 |                   |
| 36200 - TCEQ-Env Education Kits        |                    |                |                 |                   |                    |             |                 |                   |
| 36400 - TCEQ-Local Initiatives Prg     | \$207,390.00       | \$0.00         | \$0.00          | \$207,390.00      |                    |             |                 |                   |
| 36801 - TXDOT-CR 48 PROJECT            | -\$1,196,904.53    | \$662.40       | -\$9,289.20     | -\$1,205,531.33   |                    |             |                 |                   |
| 37000 - OAG-VAG Grant                  | -\$12,283.08       | \$15,724.41    | -\$13,938.40    | -\$10,497.07      |                    |             |                 |                   |
| 37200 - DFPS-CPS-Title IV-B-Concr Svc  | -\$32.00           | \$0.00         | \$0.00          | -\$32.00          |                    |             |                 |                   |
| 37300 - TDHCA-Amy Young Barrier Remova |                    |                |                 |                   |                    |             |                 |                   |
| 37400 - TDH-Immunization               | -\$38,779.93       | \$16,453.47    | -\$32,775.22    | -\$55,101.68      |                    |             |                 |                   |
| 37600 - TSLAC-Family Place Lib Proj    |                    |                |                 |                   |                    |             |                 |                   |
| 37800 - OAG-Regional Juv Mental Hlth S | \$0.00             | \$0.00         | -\$1,200.00     | -\$1,200.00       |                    |             |                 |                   |
| 37913 - TXDOT-M312ANGLE-FY13RAMP       |                    |                |                 |                   |                    |             |                 |                   |
| 37914 - TXDOT-M212ANGLE-FY14RAMP       |                    |                |                 |                   |                    |             |                 |                   |
| 37916 - TXDOT-M1612ANGL-FY16RAMP       |                    |                |                 |                   |                    |             |                 |                   |
| 37917 - TXDOT-FY17RAMP                 |                    |                |                 |                   |                    |             |                 |                   |
| 38000 - Emergency Mgmt-Fire Code       | \$1,376.45         | \$21,420.05    | -\$37,414.75    | -\$14,618.25      |                    |             |                 |                   |
| 38010 - Economic Development Tax Abate | \$1,066.88         | \$0.83         | \$0.00          | \$1,067.71        |                    |             |                 |                   |
| 38100 - Vital Statistics Fee           | \$22,053.08        | \$977.55       | -\$433.46       | \$22,597.17       |                    |             |                 |                   |
| 38110 - Records Management-Co. Clk.    | \$1,494,663.51     | \$87,288.39    | -\$44,783.10    | \$1,537,168.80    | \$916,861.59       | \$916.07    | \$0.00          | \$917,777.66      |
| 38120 - Records Archive-Co Clk         | \$576,252.61       | \$80,585.10    | -\$35,077.94    | \$621,759.77      |                    |             |                 |                   |
| 38200 - Civ,Crim,Prob Records Mgmt     | \$130,773.83       | \$7,345.30     | -\$2,308.84     | \$135,810.29      | \$302,522.29       | \$302.26    | \$0.00          | \$302,824.55      |
| 38210 - County Graffiti Eradication    | \$2,584.08         | \$2.02         | \$0.00          | \$2,586.10        |                    |             |                 |                   |
| 38220 - Cnty,District Court Technology | \$91,343.28        | \$1,499.08     | -\$286.67       | \$92,555.69       |                    |             |                 |                   |
| 38230 - Record Preservation-Cty,DstClk | \$183,423.22       | \$10,081.07    | -\$10,767.48    | \$182,736.81      |                    |             |                 |                   |
| 38300 - Child Abuse Prevention Fund    | \$15,041.05        | \$91.67        | -\$12.74        | \$15,119.98       |                    |             |                 |                   |
| 38310 - Family Protection Fund         | \$11,895.34        | \$2,020.28     | -\$765.00       | \$13,150.62       |                    |             |                 |                   |
| 38320 - Records Management-Dist. Clk.  | \$29,515.38        | \$6,034.99     | -\$4,249.92     | \$31,300.45       |                    |             |                 |                   |
| 38330 - Records Archive-District Clerk | \$36,726.10        | \$6,670.87     | -\$5,180.27     | \$38,216.70       |                    |             |                 |                   |
| 38400 - JP Building Security Fund      | \$169,522.05       | \$2,013.62     | -\$15,807.56    | \$155,728.11      |                    |             |                 |                   |
| 38410 - Justice Court Technology Fund  | \$303,136.07       | \$7,826.58     | -\$589.53       | \$310,373.12      |                    |             |                 |                   |
| 38500 - Financial Security             | \$392,643.65       | \$18,869.25    | -\$4,702.87     | \$406,810.03      |                    |             |                 |                   |
| 38600 - LEOSE                          | \$94,454.54        | \$71.53        | \$0.00          | \$94,526.07       |                    |             |                 |                   |
| 38710 - D A Hot Check Collection       | \$18,938.24        | \$2,303.50     | -\$3,185.40     | \$18,056.34       |                    |             |                 |                   |
| 38720 - D A Supplemental               | \$4,047.23         | \$1,461.87     | -\$2,884.47     | \$2,624.63        |                    |             |                 |                   |
| 38730 - D A Forfeiture, CCP Chapter 59 | \$65,218.66        | \$33,129.28    | -\$37,698.51    | \$60,649.44       |                    |             |                 |                   |
| 38810 - Voter Registration-Tax Office  | -\$75.98           | \$0.00         | -\$14,765.99    | -\$14,841.97      |                    |             |                 |                   |
| 38820 - Special Inv,Dealer Escrow-Tax  | \$40,295.31        | \$3,606.41     | -\$203.53       | \$43,698.19       | \$29,887.95        | \$29.86     | \$0.00          | \$29,917.81       |
| 38830 - Scofflaw Fees, TTC Sect 502.01 | \$838.32           | \$10.66        | \$0.00          | \$848.98          |                    |             |                 |                   |
| 38910 - Election Services Contract     | \$115,561.14       | \$15,381.68    | -\$3,320.50     | \$127,622.32      |                    |             |                 |                   |
| 38920 - Elections - HAVA Equip. Rental | \$156,659.47       | \$122.50       | \$0.00          | \$156,781.97      |                    |             |                 |                   |
| 39100 - Sheriff Contraband Forfeiture  | \$233,461.99       | \$181.78       | -\$1,001.12     | \$232,642.65      |                    |             |                 |                   |
| 39110 - Braz Cnty Narcotics Task Force | \$527,213.62       | \$13,251.05    | -\$199,640.62   | \$340,824.05      |                    |             |                 |                   |
| 39120 - Sheriff Commissary Fund        | \$445,656.68       | \$114,414.14   | -\$119,635.10   | \$440,435.72      |                    |             |                 |                   |
| 39130 - Sheriff-Federal Forfeiture     | \$214,044.01       | \$167.35       | -\$37.63        | \$214,173.73      |                    |             |                 |                   |
| 39200 - Juvenile Case Manager Fund     | \$7,256.30         | \$125.94       | -\$36.67        | \$7,345.57        |                    |             |                 |                   |
| 39210 - CSCD-Bond Supervision          | \$16,834.37        | \$3,156.38     | -\$4,541.88     | \$15,448.87       |                    |             |                 |                   |
| 39300 - Reliant Energy CARE Program    | \$49,390.45        | \$0.00         | -\$2,689.54     | \$46,700.91       |                    |             |                 |                   |
| 39310 - UnitedWay-Emergency Assistance | \$2,621.61         | \$2.05         | \$0.00          | \$2,623.66        |                    |             |                 |                   |
| 39390 - SETH-SE TX Housing Fin. Corp.  | \$12,311.59        | \$6.42         | -\$4,100.00     | \$8,218.01        |                    |             |                 |                   |
| 39400 - Book Sale                      | \$9,247.37         | \$7.23         | \$0.00          | \$9,254.60        |                    |             |                 |                   |
| 39410 - Library-Special Projects       | \$374,970.39       | \$5,503.82     | -\$147,420.84   | \$233,053.37      |                    |             |                 |                   |
| 39500 - SEP-Wastewater-EnvHlth-TCEQ    | -\$6,216.78        | \$0.00         | \$0.00          | -\$6,216.78       |                    |             |                 |                   |
| 39600 - SEP-Parks-TCEQ                 | \$5,828.00         | \$0.00         | \$0.00          | \$5,828.00        |                    |             |                 |                   |
| 39610 - Parks Improvements             |                    |                |                 |                   |                    |             |                 |                   |
| 39620 - Shoreline Rest. Task Force     | \$35,396.70        | \$27.68        | \$0.00          | \$35,424.38       |                    |             |                 |                   |
| 39630 - 2006 GoM Energy Security Act   | \$7,151.39         | \$4.40         | \$0.00          | \$7,155.79        |                    |             |                 |                   |
| 39700 - Lateral Road Fund              |                    |                |                 |                   |                    |             |                 |                   |
| 39710 - Road & Bridge, Ch 152, Tx Code | \$291.40           | \$0.00         | \$0.00          | \$291.40          |                    |             |                 |                   |
| 39720 - Special Projects               | \$7,402.50         | \$0.00         | \$0.00          | \$7,402.50        |                    |             |                 |                   |
| 39762 - Vivian St Lazy Oaks Spec Asses |                    |                |                 |                   |                    |             |                 |                   |
| 39800 - Law Library                    | \$119,838.67       | \$32,899.46    | -\$47,638.52    | \$105,099.61      | \$207,983.63       | \$207.80    | \$0.00          | \$208,191.43      |
| 39900 - Mosquito Control District      | \$2,726,276.96     | \$364,545.95   | -\$186,884.93   | \$2,903,937.98    | \$625,829.87       | \$625.28    | \$0.00          | \$626,455.15      |
| 40000 - 2012 Gen Oblig Rfd (2003 CO)   | \$562,318.52       | \$145,664.91   | \$0.00          | \$707,983.43      | \$18,566.94        | \$18.56     | \$0.00          | \$18,585.50       |
| 41000 - 2016 Limited Tax Rfd (2006 CO) | \$315,134.62       | \$279,731.63   | \$0.00          | \$594,866.25      | \$465,926.66       | \$465.53    | \$0.00          | \$466,392.19      |
| 42000 - 2012 Cert of Oblig-I,S         | \$302,289.69       | \$766,899.23   | \$0.00          | \$1,069,188.92    |                    |             |                 |                   |
| 43000 - Tax Notes, Series 2013 I&S     | \$268,059.79       | \$658,114.66   | \$0.00          | \$926,174.45      |                    |             |                 |                   |
| 44000 - Toll Road-SH288-I&S            | \$4,872,073.25     | \$1,485,212.72 | -\$822,784.38   | \$5,534,501.59    |                    |             |                 |                   |
| 45000 - Road Bonds-Mobility-I,S        | \$2,307,740.14     | \$668,280.54   | \$0.00          | \$2,976,020.68    | \$1,322,339.26     | \$1,320.82  | -\$406.07       | \$1,323,254.01    |
| 45100 - Mobility-BuildAmerica-I,S      | \$126,338.12       | \$0.00         | \$0.00          | \$126,338.12      |                    |             |                 |                   |
| 46000 - Sheriff, Det Complex-I,S       | \$864.01           | \$0.81         | \$0.00          | \$864.82          | -\$406.07          | \$406.07    | \$0.00          | \$0.00            |
| 50000 - 2003 Cert of Oblig, C,M        |                    |                |                 |                   |                    |             |                 |                   |
| 51000 - 2006 Certificate of Obligation |                    |                |                 |                   |                    |             |                 |                   |
| 51100 - Braz Cnty Toll Rd Inactivate   |                    |                |                 |                   |                    |             |                 |                   |
| 52000 - 2012 Cert of Oblig,C,M         | \$992,674.71       | \$723.18       | -\$67,842.55    | \$925,555.34      | \$542,104.21       | \$646.12    | \$0.00          | \$542,750.33      |
| 53000 - Tax Notes, Series 2013 C&M     | \$400.33           | \$0.31         | \$0.00          | \$400.64          | \$1,838.28         | \$2.17      | \$0.00          | \$1,840.45        |
| 54000 - Toll Road-SH288-C & M          | \$2,503,529.61     | \$5,002,552.49 | -\$5,693,099.47 | \$1,812,982.63    | \$78,400,889.11    | \$81,272.51 | -\$5,000,000.00 | \$73,482,161.62   |

| Fund                                   | Cash               |                |                 |                   | Investments        |             |           |                   |
|--|--------------------|----------------|-----------------|-------------------|--------------------|-------------|-----------|-------------------|
|  | Opening GL Balance | GL Debit       | GL Credit       | GL Ending Balance | Opening GL Balance | GL Debit    | GL Credit | GL Ending Balance |
| 55000 - Mobility Plan                  | \$684,849.00       | \$535.53       | \$0.00          | \$685,384.53      |                    |             |           |                   |
| 55100 - Mobility-BuildAmericaBonds     |                    |                |                 |                   |                    |             |           |                   |
| 57000 - Hwy 6 ROW Acquisition-C,M      | \$109.44           | \$0.00         | \$0.00          | \$109.44          |                    |             |           |                   |
| 57200 - Ring of Honor                  | \$41,804.15        | \$789.28       | \$0.00          | \$42,593.43       |                    |             |           |                   |
| 60500 - Airport Operating              | -\$105,048.71      | \$303,188.29   | -\$300,873.08   | -\$102,733.50     |                    |             |           |                   |
| 61100 - Braz Cnty Toll Rd-Preliminary  | -\$54,259.26       | \$0.00         | -\$16,457.36    | -\$70,716.62      |                    |             |           |                   |
| 64000 - BCTRA FM518 PEDC-SH288         | \$2,353,377.19     | \$1,376.04     | \$0.00          | \$2,354,753.23    |                    |             |           |                   |
| 64100 - BCTRA Contributions-SH288      | \$1,022,613.29     | \$610.04       | \$0.00          | \$1,023,223.33    | \$14,044,563.59    | \$15,386.50 | \$0.00    | \$14,059,950.09   |
| 64200 - BCTRA FM518 TXDOT-SH288        | -\$657,624.19      | \$0.00         | -\$401,509.90   | -\$1,059,134.09   |                    |             |           |                   |
| 71000 - Health Care Benefits           | -\$1,180,938.40    | \$4,329,035.91 | -\$2,021,759.90 | \$1,126,337.61    |                    |             |           |                   |
| 72000 - Employee Health Clinic         | -\$47,034.57       | \$109,328.46   | -\$71,319.92    | -\$9,026.03       |                    |             |           |                   |
| 73000 - Insurance Reserve              | \$584,537.78       | \$2,097.75     | -\$6,052.81     | \$580,582.72      | \$857,997.25       | \$857.28    | \$0.00    | \$858,854.53      |
| 81000 - B Cnty Groundwatr Conserv Dist | \$1,151,289.91     | \$104,074.78   | -\$71,355.24    | \$1,184,009.45    |                    |             |           |                   |
| 81100 - Braz Cnty Toll Road Authority  |                    |                |                 |                   |                    |             |           |                   |
| 81200 - BrazCntyFreshwaterSupplyDist2  |                    |                |                 |                   |                    |             |           |                   |
| 81500 - CSCD-Sub Abuse-Outpatient-DP   | \$43,694.96        | \$172,745.96   | -\$112,165.47   | \$104,275.45      |                    |             |           |                   |
| 81600 - CSCD-TAIP Treatment Alter.     | \$5,022.00         | \$30,394.00    | -\$34,751.00    | \$665.00          |                    |             |           |                   |
| 81700 - CSCD-Mental Health Caseloads   | -\$578.04          | \$59,803.73    | -\$45,024.63    | \$14,201.06       |                    |             |           |                   |
| 81800 - CSCD-Supervision Program       | \$1,105,791.61     | \$1,099,342.79 | -\$981,508.70   | \$1,223,625.70    |                    |             |           |                   |
| 81850 - CSCD-Evidence Based Assessment |                    |                |                 |                   |                    |             |           |                   |
| 81900 - CSCD-Comm Corr-Op Hab Caseload | \$2,440.60         | \$116,742.48   | -\$83,845.47    | \$35,337.61       |                    |             |           |                   |
| 82000 - CSCD-Comm Corr-Life            |                    |                |                 |                   |                    |             |           |                   |
| 82100 - CSCD-Comm Corr-Sex Offender    | \$9,922.88         | \$103,807.64   | -\$72,605.41    | \$41,125.11       |                    |             |           |                   |
| 82200 - CSCD-Comm Corr-Substance Abuse | \$5,215.24         | \$93,216.75    | -\$63,418.54    | \$35,013.45       |                    |             |           |                   |
| 82300 - CSCD-Operation Habilitation DP | \$9,161.01         | \$54,821.88    | -\$39,184.51    | \$24,798.38       |                    |             |           |                   |
| 82400 - CSCD-New Caseload Reduction-DP |                    |                |                 |                   |                    |             |           |                   |
| 88000 - Trust & Agency                 |                    |                |                 |                   |                    |             |           |                   |
| 88200 - Brazos Mall                    |                    |                |                 |                   |                    |             |           |                   |
| 88300 - SH288 @ CR 56 Overpass         |                    |                |                 |                   |                    |             |           |                   |
| 89000 - Historical Commission          | \$2,299.20         | \$1.80         | \$0.00          | \$2,301.00        | \$13,775.38        | \$13.74     | \$0.00    | \$13,789.12       |



**BRAZORIA COUNTY  
PORTFOLIO REPORT  
December 2017**

Current Date: 12/31/2017

| Fund  | Description | Type   | CUSIP     | Coupon | Settle Date | Maturity Date | Next Call Date | Par Value     | Purch Price           | Purch Cost            | Book Value            | Mkt Price             | Mkt Value     | Days to Mat  | YTM               | Interest Earned |
|-------|-------------|--------|-----------|--------|-------------|---------------|----------------|---------------|-----------------------|-----------------------|-----------------------|-----------------------|---------------|--------------|-------------------|-----------------|
| 10000 | FFCB        | Agency | 3133EFKW6 | 1.010  | 10/26/15    | 10/26/18      | Continual      | 2,000,000.00  | 100.000               | 2,000,000.00          | 2,000,000.00          | 0.9938                | 1,987,600.00  | 299          | 1.010             |                 |
| 10000 | FHLMC       | Agency | 3134G72V2 | 1.100  | 10/29/15    | 10/29/18      | 01/29/18       | 2,000,000.00  | 100.000               | 2,000,000.00          | 2,000,000.00          | 0.9944                | 1,988,800.00  | 302          | 1.100             |                 |
| 10000 | FNMA        | Agency | 3136G3BR5 | 1.300  | 03/22/16    | 03/22/19      | 03/22/18       | 2,000,000.00  | 100.000               | 2,000,000.00          | 2,000,000.00          | 0.9928                | 1,985,600.00  | 446          | 1.300             |                 |
| 10000 | FNMA        | Agency | 3136G3RM9 | 1.400  | 06/21/16    | 06/21/19      | 03/21/18       | 2,000,000.00  | 100.000               | 2,000,000.00          | 2,000,000.00          | 0.9925                | 1,985,600.00  | 537          | 1.400             | 14,000.00       |
| 10000 | FNMA        | Agency | 3135G0N25 | 1.250  | 07/26/16    | 07/26/19      | 01/26/18       | 2,000,000.00  | 100.000               | 2,000,000.00          | 2,000,000.00          | 0.9893                | 1,978,600.00  | 572          | 1.250             |                 |
| 10000 | FHLB        | Agency | 3130A8RQ8 | 1.200  | 07/26/16    | 07/26/19      | Continual      | 2,000,000.00  | 100.000               | 2,000,000.00          | 2,000,000.00          | 0.9886                | 1,977,200.00  | 572          | 1.200             |                 |
| 10000 | FHLB        | Agency | 3130A9NJ6 | 1.200  | 10/11/16    | 10/11/19      | Continual      | 2,000,000.00  | 100.000               | 2,000,000.00          | 2,000,000.00          | 0.9866                | 1,973,200.00  | 649          | 1.200             |                 |
| 10000 | FHLB        | Agency | 3134GAYY4 | 1.500  | 12/30/16    | 12/30/19      | 03/30/18       | 2,000,000.00  | 100.000               | 2,000,000.00          | 2,000,000.00          | 0.9902                | 1,980,400.00  | 729          | 1.500             |                 |
| 10000 | FFCB        | Agency | 3133EG3E3 | 1.720  | 01/06/17    | 01/06/20      | Continual      | 2,000,000.00  | 100.000               | 2,000,000.00          | 2,000,000.00          | 0.9945                | 1,989,000.00  | 736          | 1.720             |                 |
| 10000 | FHLMC       | Agency | 3134GBZE5 | 1.850  | 07/24/17    | 07/24/20      | 1/24/18        | 2,000,000.00  | 100.000               | 2,000,000.00          | 2,000,000.00          | 0.9950                | 1,990,000.00  | 936          | 1.850             |                 |
| 997   | TexPool     | LGIP   |           | 1.176  |             |               |                | 57,534,252.90 | 100.000               | 57,534,252.90         | 57,534,252.90         | 100.00                | 57,534,252.90 | 1            | 1.176             | 73,870.35       |
| 998   | Texas Class | LGIP   |           | 1.410  |             |               |                | 44,784,666.75 | 100.000               | 44,784,666.75         | 44,784,666.75         | 100.00                | 44,784,666.75 | 1            | 1.410             | 53,314.49       |
| 999   | Depository  | Cash   |           | 1.050  |             |               |                | 59,296,849.27 | 100.000               | 59,296,849.27         | 59,296,849.27         | 100.00                | 59,296,849.27 | 1            | 1.050             | 42,055.48       |
|       |             |        |           |        |             |               |                |               | <b>181,615,768.92</b> | <b>181,615,768.92</b> | <b>181,615,768.92</b> | <b>181,451,168.92</b> | <b>65</b>     | <b>1.212</b> | <b>183,240.32</b> |                 |

This report is presented in accordance with the Texas Government Code Title 10 Section 2256.023 and complies with the Investment Strategy of Brazoria County's Investment Policy and I certify that to the best of my knowledge the above is true and correct.

*Cathy Campbell*

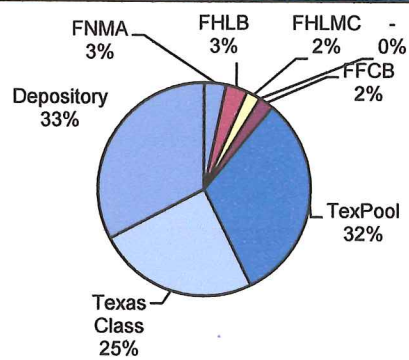
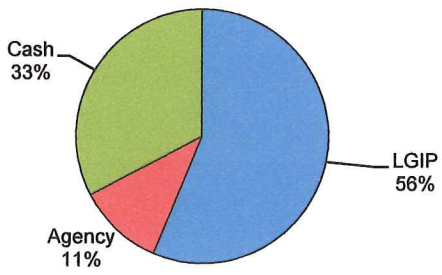
Cathy Campbell, OCT, CIO  
Brazoria County Treasurer

**BRAZORIA COUNTY**  
**Investment Summary Report**  
**For the Period Ending 12/31/2017**

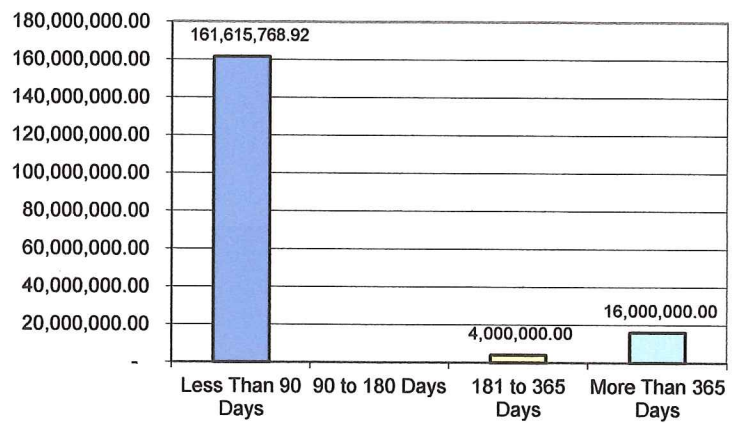
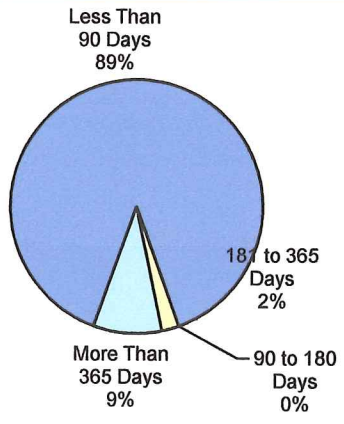
| Total Portfolio Summary          |                           |                           |                      |
|----------------------------------|---------------------------|---------------------------|----------------------|
|                                  | Current Month<br>12/31/17 | Prior Month<br>11/30/2017 | Change From<br>Prior |
| Book Value                       | 181,615,768.92            | 150,230,001.44            | 31,385,767.48        |
| Market Value                     | 181,451,168.92            | 150,147,201.44            | 31,303,967.48        |
| Market Value%                    | 99.91%                    | 99.94%                    | -0.04%               |
| Weighted Average Maturity - Days | 65 days                   | 82 days                   | (17)                 |
| Weighted Average Yield           | 1.212%                    | 1.14%                     | 0.07%                |

| Portfolio Composition by Fund |                          |                  |                     |
|-------------------------------|--------------------------|------------------|---------------------|
| Fund Name                     | 12/31/2017<br>Book Value | Wtd Avg<br>Yield | Wtd Avg<br>Maturity |
| 10000                         | 20,000,000.00            | 1.353%           | 578                 |
| 20500                         | -                        |                  | 0                   |
| 997                           | 57,534,252.90            | 1.176%           | 1                   |
| 998                           | 44,784,666.75            | 1.410%           | 1                   |
| 999                           | 59,296,849.27            | 1.050%           | 1                   |
| <b>TOTALS:</b>                | <b>181,615,768.92</b>    | <b>1.212%</b>    | <b>65 days</b>      |

| Portfolio Composition by Security Type | Portfolio Composition by Issuer |
|--|---------------------------------|
|--|---------------------------------|



**Maturity Distribution**





**BRAZORIA COUNTY**  
**Investment Data Summary**  
**December 2017**

| Type Breakdown: | Book Value            | Percent        | Wtd Avg Mat | Wtd Avg Yield |
|-----------------|-----------------------|----------------|-------------|---------------|
| LGIP            | 102,318,919.65        | 56.34%         | 1           | 1.279         |
| Agency          | 20,000,000.00         | 11.01%         | 578         | 1.353         |
| Cash            | 59,296,849.27         | 32.65%         | 1           | 1.050         |
|                 | <b>181,615,768.92</b> | <b>100.00%</b> | <b>65</b>   | <b>1.212</b>  |

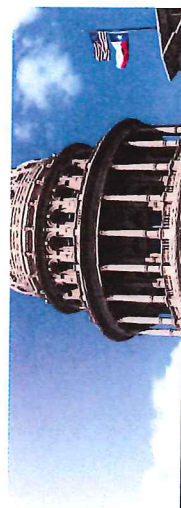
| Issuer Breakdown: | Book Value            | Percent        | Wtd Avg Mat | Wtd Avg Yield |
|-------------------|-----------------------|----------------|-------------|---------------|
| FNMA              | 6,000,000.00          | 3.30%          | 518         | 1.317         |
| FHLB              | 6,000,000.00          | 3.30%          | 650         | 1.300         |
| FHLMC             | 4,000,000.00          | 2.20%          | 619         | 1.475         |
| -                 | -                     |                |             |               |
| FFCB              | 4,000,000.00          | 2.20%          | 518         | 1.365         |
| -                 | -                     |                |             |               |
| TexPool           | 57,534,252.90         | 31.68%         | 1           | 1.176         |
| Texas Class       | 44,784,666.75         | 24.66%         | 1           | 1.410         |
| Depository        | 59,296,849.27         | 32.65%         | 1           | 1.050         |
|                   | <b>181,615,768.92</b> | <b>100.00%</b> | <b>65</b>   | <b>1.212</b>  |

| Fund Breakdown: | Book Value            | Percent        | Wtd Avg Mat | Wtd Avg Yield |
|-----------------|-----------------------|----------------|-------------|---------------|
| 10000           | 20,000,000.00         | 11.01%         | 578         | 1.353         |
| 20500           | -                     |                |             |               |
| 997             | 57,534,252.90         | 31.68%         | 1           | 1.176         |
| 998             | 44,784,666.75         | 24.66%         | 1           | 1.410         |
| 999             | 59,296,849.27         | 32.65%         | 1           | 1.050         |
|                 | <b>181,615,768.92</b> | <b>100.00%</b> | <b>65</b>   | <b>1.212</b>  |

| Maturity Breakdown: | Book Value            | Percent        |
|---------------------|-----------------------|----------------|
| Less Than 90 Days   | 161,615,768.92        | 88.99%         |
| 90 to 180 Days      |                       | 0.00%          |
| 181 to 365 Days     | 4,000,000.00          | 2.20%          |
| More Than 365 Days  | 16,000,000.00         | 8.81%          |
|                     | <b>181,615,768.92</b> | <b>100.00%</b> |



## Monthly Newsletter: January 2018



### ANNOUNCEMENTS

We welcome the following entities who joined TexPool in December 2017:

- TexPool**  
Portland Municipal Management District No. 2  
Uvalde County Underground Water Conservation District
- TexPool Prime**  
Town of Little Elm  
Hunt-Elliott-bedford USD  
Udell County Underground Water  
Medina County District  
Harris County MUD 296

### Upcoming Events

- GTOT 2017 Winter Seminar  
Jan 24, 2018 - Jan 31, 2018, Austin Convention Center, Austin
- TASA Mid-Winter Conference  
Feb. 26, 2018 - Mar 02, 2018, Ft. Worth Convention Center, Ft. Worth
- 2018 TASBO Annual Conference  
Apr 15, 2018 - Apr 17, 2018, Renaissance, Austin

### TexPool Advisory Board Members

- Jose Elizondo, Jr.  
Belinda Erwin  
Patrick Kriluck  
Michelle Tuttle
- Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegert.  
Operated under the supervision of the Texas Treasury Suckeeping Trust Company

## Economic and Market Commentary: Looking toward 2018

January 1, 2018

Two major developments in December—the overhaul of the U.S. federal tax code and a hike by the Federal Reserve—will likely keep both short-term government rates and inflation on a steady march into 2018. That's a sunny path to be sure, but there's potential for distractions.

The Federal Reserve is, of course, at the center of it all. Its December Federal Open Market Committee (FOMC) meeting went as expected, resulting in a rate increase (to a range of 1.25-1.50%) and projections for three more in 2018. We think the moves will be front-loaded—happening in March, June and September—leaving open the potential for yet another one of those Fed year-end hikes. But whenever they come, three rate increases would put the short end of the London interbank offered rate (Libor) in a range of 2-2.25%. Indeed, the cash markets could very well have a two handle in 2018.

But as we all know, the Fed can create bumps in the road, and there will be opportunities. One is what the effect will be on the yield curve from the ever-increasing roll-off of its mammoth balance sheet. If the Fed sticks to its announced schedule, it will be reducing reinvestments by \$50 billion a month in the final quarter of 2018 and will have pared

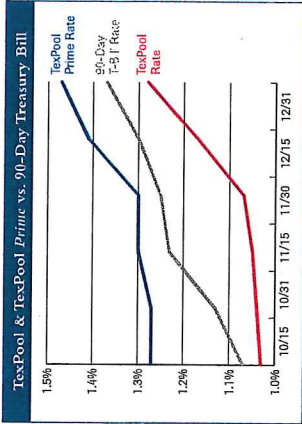
(continued page 6)

|                                    | TexPool             | TexPool Prime      |
|------------------------------------|---------------------|--------------------|
| Current Invested Balance           | \$17,530,157,281.13 | \$5,226,591,729.29 |
| Weighted Average Maturity          | 33                  | 38                 |
| Weighted Average Life              | 89                  | 68                 |
| Net Asset Value                    | 0.99992             | 0.99981            |
| Total Number of Participants       | 2,445               | 297                |
| Management Fee on Invested Balance | 0.0472%             | 0.0638%            |
| Interest Distributed               | \$16,280,880.32     | \$5,603,186.63     |
| Management Fee Collected           | \$636,414.54        | \$218,791.26       |
| Standard & Poor's Current Rating   | AAAm                | AAAm               |
| Month Averages                     |                     |                    |
| Average Invested Balance           | \$16,261,615,415.51 | \$4,728,703,866.27 |
| Average Monthly Rate               | 1.1764%             | 1.3917%            |
| Average Weighted Average Maturity  | 33                  | 38                 |
| Average Weighted Average Life      | 83                  | 76                 |

\*This average monthly rate for TexPool Prime for each date may reflect a mixture of some portion or all of each of the management fees.  
\*\*See page 2 for definitions.  
†† Performance is no guarantee of future results.

Managed and Serviced by  
**Federated**  
CG584-24 (1/18)

TexPool Participant Services  
1001 Texas Avenue, Suite 1400 • Houston, TX 77002  
Phone: 1-866-TEXPOOL (839-7665) • Fax: 1-866-839-3291 • TexPool.com



90-Day Treasury Bill is a short-term debt instrument backed by the national government. There are no credit risks associated with it. TexPool Prime is a registered average rate of the weekly returns of 90-Day Treasury Bills. TexPool is no guarantee of future results.

\$450 billion from the start of the program in October 2017. That's a significant amount in total, and the slow rise means supply will be in constant change and no one knows exactly how the markets will react.

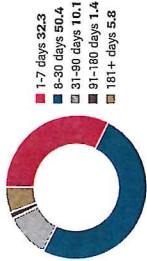
Another continuing Fed issue is the number of empty seats on its board of governors. When the board is at full strength, the governors make up the majority of the policy-setting FOMC compared to the presidents of the regional Fed branches. There is potential for risk in 2018 if we have four open posts out of a 12-member capacity, especially if New York Fed President William Dudley makes good on his plan to retire soon. Monetary policy—particularly as policymakers head into the uncharted territory of paring the large balance sheet—should be navigated with a full crew.

The effect of tax reform on money markets also is an unknown, but ultimately we don't expect much change from the environment of the latter half of 2017. The U.S. economy is gaining momentum and Libor remains supportive (1-month rising from 1.35% to 1.57% and 3-month from 1.48% to 1.69%). Because of year-end activity, we shortened the weighted average maturity (WAM) of TexPool Prime to 38 days. The short end of the Treasury curve rose slightly in December, with 1-month and 3-month Treasury yields rising from 1.17% to 1.25% and 1.29% to 1.45%, respectively.



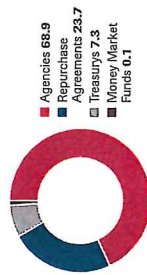
### Portfolio by Maturity (%)

As of December 31, 2017



### Portfolio by Type of Investment (%)

As of December 31, 2017



### Portfolio Asset Summary, as of December 31, 2017

| Asset Category                               | Book Value                 | Market Value               |
|--|----------------------------|----------------------------|
| Uninvested Balance                           | \$5,514.92                 | \$5,514.92                 |
| Receivable for Investments Sold              | 0.00                       | 0.00                       |
| Accrual of Interest Income                   | 15,196,559.10              | 15,196,559.10              |
| Interest and Management Fees Payable         | -16,282,851.92             | -16,282,851.92             |
| Payable for Investments Purchased            | -71,671,400.00             | -71,671,400.00             |
| Accrued Expenses & Taxes                     | -88,067.51                 | -88,067.51                 |
| Repurchase Agreements                        | 4,163,454,000.00           | 4,163,454,000.00           |
| Mutual Fund Investments                      | 15,022,103.88              | 15,022,103.88              |
| Government Securities                        | 12,135,038,153.90          | 12,135,038,153.90          |
| U.S. Treasury Inflation Protected Securities | 1,088,955,752.18           | 1,088,955,752.18           |
| US Treasury Bills                            | 0.00                       | 0.00                       |
| US Treasury Notes                            | 200,417,546.42             | 200,000,000.00             |
| <b>Total</b>                                 | <b>\$17,530,157,281.13</b> | <b>\$17,528,935,813.72</b> |

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Fidelity Investment Consulting and the assets are self-kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool with a financial or other guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

### Participant Summary

| Participant      | Number of Participants | Balance            |
|------------------|------------------------|--------------------|
| School District  | 583                    | \$6,093,121,757.16 |
| Higher Education | 57                     | \$949,124,486.40   |
| Health Care      | 81                     | \$951,752,752.84   |
| Utility District | 770                    | \$2,379,498,905.51 |
| City             | 457                    | \$4,109,097,858.79 |
| County           | 185                    | \$1,870,531,748.69 |
| Other            | 312                    | \$1,573,897,444.77 |

### \*\*Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate adjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 337 days or less, and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 337 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (d) are scheduled to be repaid or (e) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be refigured.



### Daily Summary

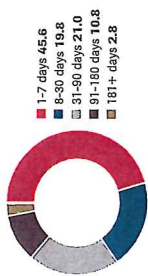
| Date            | Money Mkt. Fund Equiv. (SEC-30d) | Dividend Payout    | TexPool Invested Balances  | NAV            | WAM Days  | WAL Days  |
|-----------------|----------------------------------|--------------------|----------------------------|----------------|-----------|-----------|
| 12/1            | 1.0704%                          | 0.000028325        | \$14,923,237,150.66        | 0.99981        | 33        | 100       |
| 12/2            | 1.0704%                          | 0.000028325        | \$14,923,237,150.66        | 0.99991        | 33        | 100       |
| 12/3            | 1.0704%                          | 0.000028325        | \$14,923,237,150.66        | 0.99991        | 33        | 100       |
| 12/4            | 1.0704%                          | 0.000028325        | \$14,923,237,150.66        | 0.99991        | 33        | 100       |
| 12/5            | 1.0762%                          | 0.000028508        | \$14,989,891,007.07        | 0.99980        | 32        | 98        |
| 12/6            | 1.0762%                          | 0.000028508        | \$14,929,281,007.23        | 0.99990        | 31        | 97        |
| 12/7            | 1.0792%                          | 0.000028567        | \$14,983,125,787.73        | 0.99990        | 31        | 96        |
| 12/8            | 1.0792%                          | 0.000028567        | \$15,027,726,243.81        | 0.99990        | 31        | 95        |
| 12/9            | 1.0885%                          | 0.000028821        | \$15,167,656,532.43        | 0.99930        | 33        | 98        |
| 12/10           | 1.0885%                          | 0.000028821        | \$15,167,656,532.43        | 0.99930        | 33        | 98        |
| 12/11           | 1.0885%                          | 0.000028821        | \$15,167,656,532.43        | 0.99930        | 33        | 98        |
| 12/12           | 1.0918%                          | 0.000028913        | \$15,189,256,010.78        | 0.99930        | 30        | 95        |
| 12/13           | 1.0952%                          | 0.000030041        | \$15,446,145,821.05        | 0.99980        | 31        | 92        |
| 12/14           | 1.1122%                          | 0.000030470        | \$15,545,326,818.33        | 0.99987        | 31        | 90        |
| 12/15           | 1.1665%                          | 0.000032240        | \$15,588,875,196.69        | 0.99988        | 32        | 95        |
| 12/16           | 1.1665%                          | 0.000031959        | \$16,137,570,879.23        | 0.99987        | 32        | 94        |
| 12/17           | 1.1665%                          | 0.000031959        | \$16,137,570,879.23        | 0.99987        | 32        | 94        |
| 12/18           | 1.3223%                          | 0.000032228        | \$16,855,301,078.14        | 0.99989        | 30        | 90        |
| 12/19           | 1.2462%                          | 0.000034143        | \$17,018,058,719.27        | 0.99988        | 30        | 83        |
| 12/20           | 1.2405%                          | 0.000033866        | \$16,818,906,334.36        | 0.99988        | 34        | 83        |
| 12/21           | 1.2464%                          | 0.000034202        | \$17,427,706,127.32        | 0.99990        | 34        | 88        |
| 12/22           | 1.2485%                          | 0.000034205        | \$17,644,526,729.36        | 0.99991        | 35        | 91        |
| 12/23           | 1.2485%                          | 0.000034205        | \$17,644,526,729.36        | 0.99991        | 35        | 91        |
| 12/24           | 1.2485%                          | 0.000034205        | \$17,644,526,729.36        | 0.99991        | 35        | 91        |
| 12/25           | 1.2485%                          | 0.000034205        | \$17,644,526,729.36        | 0.99991        | 35        | 91        |
| 12/26           | 1.2696%                          | 0.000034783        | \$17,670,998,077.39        | 0.99990        | 33        | 89        |
| 12/27           | 1.2696%                          | 0.000034784        | \$17,648,866,580.23        | 0.99990        | 32        | 89        |
| 12/28           | 1.2722%                          | 0.000034854        | \$17,410,239,900.03        | 0.99989        | 32        | 89        |
| 12/29           | 1.2803%                          | 0.000035078        | \$17,530,157,281.13        | 0.99992        | 33        | 89        |
| 12/30           | 1.2803%                          | 0.000035078        | \$17,530,157,281.13        | 0.99992        | 33        | 89        |
| 12/31           | 1.2803%                          | 0.000035078        | \$17,530,157,281.13        | 0.99992        | 33        | 89        |
| <b>Average:</b> | <b>1.1764%</b>                   | <b>0.000032231</b> | <b>\$16,261,615,415.51</b> | <b>0.99990</b> | <b>33</b> | <b>93</b> |



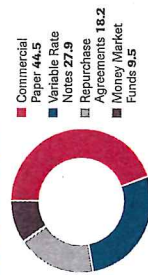


**TEXPOOL PRIME**

**Portfolio by Maturity (%)**  
As of December 31, 2017



**Portfolio by Type of Investment (%)**  
As of December 31, 2017



**Portfolio Asset Summary as of December 31, 2017**

| Asset Category                       | Book Value                | Market Value              |
|--------------------------------------|---------------------------|---------------------------|
| Uninvested Balance                   | \$1,880.92                | \$1,880.92                |
| Receivable for Investments Sold      | 0.00                      | 0.00                      |
| Accrual of Interest Income           | 1,700,284.05              | 1,700,284.05              |
| Interest and Management Fees Payable | -5,603.813.84             | -5,603.813.84             |
| Payable for Investments Purchased    | 0.00                      | 0.00                      |
| Accrued Expenses & Taxes             | -25,252.26                | -25,252.26                |
| Repurchase Agreements                | 951,884,000.00            | 951,884,000.00            |
| Commercial Paper                     | 2,324,850,399.55          | 2,324,844,726.91          |
| Bank Instruments                     | 0.00                      | 0.00                      |
| Mutual Fund Investments              | 497,002,497.80            | 497,002,497.80            |
| Government Securities                | 0.00                      | 0.00                      |
| Variable Rate Notes                  | 1,456,684,231.52          | 1,456,687,795.00          |
| <b>Total</b>                         | <b>\$5,226,591,729.29</b> | <b>\$5,225,472,120.58</b> |

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Consulting and the assets are held in a separate trust account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payments for the past such as Income or State Guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

**Participant Summary**

| Participant      | Number of Participants | Balance            |
|------------------|------------------------|--------------------|
| School District  | 102                    | \$2,034,910,132.62 |
| Higher Education | 15                     | \$683,553,785.31   |
| Health Care      | 11                     | \$297,585,778.12   |
| Utility District | 24                     | \$345,731,804.83   |
| City             | 60                     | \$768,278,682.46   |
| County           | 34                     | \$412,809,156.60   |
| Other            | 51                     | \$578,706,210.08   |



**TEXPOOL PRIME**

**Daily Summary**

| Date            | Money Mkt. Fund Return (SEI-Std) | Dividend Factor    | TexPool Prime Invested Balance | NAV            | WAM Days  | WAL Days  |
|-----------------|----------------------------------|--------------------|--------------------------------|----------------|-----------|-----------|
| 12/1            | 1.3067%                          | 0.000035799        | \$4,359,830,420.13             | 0.99896        | 39        | 83        |
| 12/2            | 1.3067%                          | 0.000035799        | \$4,359,830,420.13             | 0.99896        | 39        | 83        |
| 12/3            | 1.3067%                          | 0.000035799        | \$4,359,830,420.13             | 0.99896        | 39        | 83        |
| 12/4            | 1.3113%                          | 0.000035927        | \$4,363,215,843.28             | 0.99899        | 38        | 80        |
| 12/5            | 1.3090%                          | 0.000035664        | \$4,363,215,843.28             | 0.99898        | 38        | 79        |
| 12/6            | 1.3177%                          | 0.000036102        | \$4,368,784,834.08             | 0.99898        | 38        | 80        |
| 12/7            | 1.3231%                          | 0.000036248        | \$4,368,784,834.08             | 0.99897        | 38        | 80        |
| 12/8            | 1.3155%                          | 0.000036042        | \$4,436,639,975.23             | 0.99893        | 38        | 79        |
| 12/9            | 1.3155%                          | 0.000036042        | \$4,436,639,975.23             | 0.99893        | 38        | 79        |
| 12/10           | 1.3155%                          | 0.000036042        | \$4,436,639,975.23             | 0.99893        | 38        | 79        |
| 12/11           | 1.3188%                          | 0.000036127        | \$4,472,891,056.67             | 0.99895        | 38        | 77        |
| 12/12           | 1.3014%                          | 0.000035655        | \$4,732,063,767.67             | 0.99934        | 35        | 73        |
| 12/13           | 1.3222%                          | 0.000036226        | \$4,719,138,735.50             | 0.99891        | 38        | 75        |
| 12/14           | 1.4018%                          | 0.000036405        | \$4,732,628,049.70             | 0.99888        | 39        | 77        |
| 12/15           | 1.4092%                          | 0.000036608        | \$4,712,722,744.15             | 0.99892        | 39        | 77        |
| 12/16           | 1.4092%                          | 0.000036608        | \$4,712,722,744.15             | 0.99882        | 39        | 77        |
| 12/17           | 1.4092%                          | 0.000036608        | \$4,712,722,744.15             | 0.99882        | 39        | 77        |
| 12/18           | 1.4159%                          | 0.000036791        | \$4,808,865,464.35             | 0.99897        | 37        | 72        |
| 12/19           | 1.4380%                          | 0.000039424        | \$4,803,842,677.39             | 0.99866        | 38        | 74        |
| 12/20           | 1.4377%                          | 0.000039388        | \$4,782,090,851.29             | 0.99884        | 39        | 74        |
| 12/21           | 1.4481%                          | 0.000039675        | \$4,814,175,767.35             | 0.99882        | 39        | 75        |
| 12/22           | 1.4555%                          | 0.000039877        | \$4,807,402,922.90             | 0.99878        | 40        | 74        |
| 12/23           | 1.4555%                          | 0.000039877        | \$4,807,402,922.90             | 0.99878        | 40        | 74        |
| 12/24           | 1.4555%                          | 0.000039877        | \$4,807,402,922.90             | 0.99878        | 40        | 74        |
| 12/25           | 1.4555%                          | 0.000039877        | \$4,807,402,922.90             | 0.99878        | 40        | 74        |
| 12/26           | 1.5223%                          | 0.000041713        | \$5,084,835,698.83             | 0.99885        | 37        | 69        |
| 12/27           | 1.4723%                          | 0.000040357        | \$5,079,560,718.67             | 0.99883        | 36        | 68        |
| 12/28           | 1.4613%                          | 0.000040035        | \$5,152,447,380.21             | 0.99884        | 35        | 67        |
| 12/29           | 1.4746%                          | 0.000040400        | \$5,226,591,729.29             | 0.99881        | 38        | 68        |
| 12/30           | 1.4746%                          | 0.000040400        | \$5,226,591,729.29             | 0.99881        | 38        | 68        |
| 12/31           | 1.4746%                          | 0.000040400        | \$5,226,591,729.29             | 0.99881        | 38        | 68        |
| <b>Average:</b> | <b>1.3917%</b>                   | <b>0.000038128</b> | <b>\$4,728,703,689.27</b>      | <b>0.99888</b> | <b>38</b> | <b>76</b> |

For the month of December 2017, the Program Administrator accrued fees of \$447,200.91 and had average shares outstanding of 45,146,897,282.06 for Texas CLASS. For Texas CLASS Government, the Program Administrator accrued fees of \$200 and had average shares outstanding of \$300,935,500.34. The fees for both Texas CLASS and Texas CLASS Government are multiplied by the investment property value by the applicable rates and divided by 365 or 366 days in the event of a leap year. The investment property value is based on the current daily share outstanding. For the previous period, the fee for Texas CLASS was 3.36% and for Texas CLASS Government was 1.16%. The fee rate is located in Exhibit F of the Seventh Amended and Restated Trust Agreement. The Program Administrator reserves the right to adjust fees based on the Board's amended and Restated Trust Agreement. The monthly fee is a sum of all daily fee accruals for the month of November. The fees are paid monthly upon notification to the custodian bank. As of December 31, 2017, the fee for Texas CLASS was 20 basis points and the fee for Texas CLASS Government was 60 basis points.

- Both funds are rated "AAA" by S&P Global Ratings.
- Net Asset Value for both funds from December 1 to December 31, 2017 is equal to \$1.00.
- The final maturity dates of all securities were less than one year.
- The custodian bank for Texas CLASS is Wells Fargo Bank, N.A.
- Total number of Participants is 625.
- There are currently no investments that have a stated maturity greater than one year.
- All sources of payment are the underlying assets of the local government investment pool at market value.
- The Seventh Amended and Restated Trust Agreement was adopted by the Board of Trustees on August 4, 2016. You can access your copy of the Seventh Amended and Restated Trust Agreement by clicking [here](#).

Data presented in this document is based on the most current information available to us. This document does not constitute an offer of securities. The information should not be used as the sole basis for investment decisions. Investors should consult their investment advisor for more information. This document is for informational purposes only and is not intended to constitute an offer of securities. The information contained herein is for informational purposes only and is not intended to constitute an offer of securities. The information contained herein is for informational purposes only and is not intended to constitute an offer of securities.

**Board of Trustees**

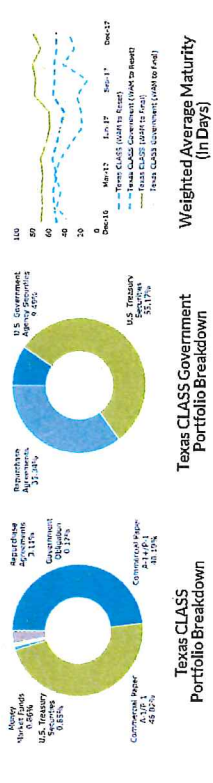
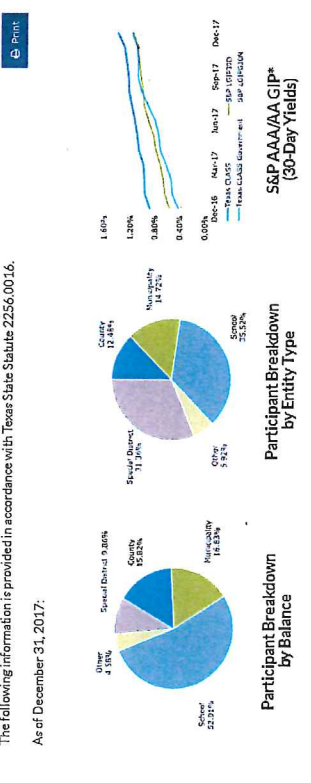
The Board of Trustees has appointed a four-member Advisory Board composed of two qualified participants and two qualified non-participants of the special advice trust. The Advisory Board provides advice to the Board of Trustees and the Program Administrator about the Investment Policy, the Investment Strategy of the Trust, and other matters as requested.

**Mr. Art Alfaro**  
 Qualified Non-Participant  
 Term Expires 2019  
[View Bio](#)

**Mr. Mark Burton**  
 President  
 Burton Accounting PLLC  
 Term Expires 2019  
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**Mr. Art Martin**  
 Chief Financial Officer  
 Siskon SD  
 Term Expires 2018  
[View Bio](#)

**Mr. Rodney Rhoades**  
 Qualified Non-Participant  
 Term Expires 2018  
[View Bio](#)



**Texas CLASS Government Portfolio Breakdown**

| Month End | Average Yield | Month Ending Assets | Market Value    | Share Balance   |
|-----------|---------------|---------------------|-----------------|-----------------|
| Oct-17    | 1.27%         | \$1,031,199,482     | \$1,032,748,926 | \$1,032,982,008 |
| Nov-17    | 1.30%         | \$1,211,042,006     | \$1,210,663,250 | \$1,210,579,858 |
| Dec-17    | 1.40%         | \$1,849,347,157     | \$1,848,908,378 | \$1,849,764,650 |

**Texas CLASS Prior Month Comparison**

| Month End | Average Yield | Month Ending Assets | Market Value  | Share Balance | WAM (Reset) | WAM (Final) |
|-----------|---------------|---------------------|---------------|---------------|-------------|-------------|
| Oct-17    | 1.08%         | \$96,923,733        | \$96,924,421  | \$96,921,701  | 44          | 82          |
| Nov-17    | 1.10%         | \$98,025,825        | \$97,997,468  | \$98,001,125  | 30          | 64          |
| Dec-17    | 1.18%         | \$126,575,721       | \$126,540,199 | \$126,575,265 | 37          | 82          |

**Texas CLASS Government Prior Month Comparison**

| Month End | Average Yield | Month Ending Assets | Market Value  | Share Balance | WAM (Reset) | WAM (Final) |
|-----------|---------------|---------------------|---------------|---------------|-------------|-------------|
| Oct-17    | 1.08%         | \$96,923,733        | \$96,924,421  | \$96,921,701  | 44          | 82          |
| Nov-17    | 1.10%         | \$98,025,825        | \$97,997,468  | \$98,001,125  | 30          | 64          |
| Dec-17    | 1.18%         | \$126,575,721       | \$126,540,199 | \$126,575,265 | 37          | 82          |

## December 2017 Economic Review

Neil Waud December 18, 2017

### U.S. Growth Revised Higher; Fed Moves at December Meeting

In a continuation of recent labor market themes, U.S. nonfarm payrolls expanded at a healthy pace in November while wage growth fell short of expectations. The U.S. economy added an above-consensus 228K jobs in November, and gains in the prior two months were revised higher by a net 3K. Year-to-date, payroll gains have averaged 173K per month compared to 191K and 228K per month in 2016 and 2015 respectively. While the pace of job creation has moderated as the economy approaches full employment, job gains remain sufficient to further reduce labor market slack. The unemployment rate held steady at 4.1%, the lowest level since December 2000, and the labor force participation rate was unchanged at 62.7%. Wage growth missed expectations with average hourly earnings rising 2.5% versus year-ago levels and falling short of expectations of a 2.7% gain.

The October CPI report suggests that core inflation may be stabilizing. Core CPI rose to a 1.8% annual rate in October after stalling at 1.7% for the previous five consecutive months. The Fed's preferred inflation gauge, the core PCE, has remained persistently softer rising at a 1.45% annual rate through October compared to 1.36% the prior month. The Fed continues to believe that recent softness in prices reflects transitional factors and that inflation will stabilize around their 2.0% target over the medium term. As widely anticipated, the FOMC raised the Fed Funds target rate by 25 basis points to a range between 1.25-1.50 percent. The flattening of the U.S. Treasury yield curve remains a persistent theme as shorter-term rates rise on expectations of further Fed rate hikes and longer-term bonds benefit from global demand for yield and duration. At 0.56%, the spread between 2- and 10-year Treasury yields is the narrowest in over a decade.

U.S. real GDP growth was upwardly revised to an annualized pace of 3.3% from the previously estimated 3.0% in the third quarter. Growth was the fastest in three years and suggests the economy entered the fourth quarter on stronger footing than previously estimated. Consumer spending remains the primary driver of U.S. growth, but stronger business and government investment were generally responsible for the upward revision. The Atlanta Fed currently forecasts fourth quarter growth at a 2.5% annualized rate.

### Treasury Yields

| Maturity | 12/7/17 | 11/7/17 | Change  |
|----------|---------|---------|---------|
| 3 month  | 1.261%  | 1.199%  | 0.063%  |
| 6 Month  | 1.455%  | 1.327%  | 0.128%  |
| 1 Year   | 1.666%  | 1.488%  | 0.178%  |
| 2 Year   | 1.802%  | 1.629%  | 0.174%  |
| 3 Year   | 1.912%  | 1.735%  | 0.177%  |
| 5 Year   | 2.138%  | 1.988%  | 0.150%  |
| 10 Year  | 2.363%  | 2.315%  | 0.049%  |
| 30 Year  | 2.761%  | 2.777%  | -0.016% |

### Agency Yields

| Maturity | 12/7/17 | 11/7/17 | Change |
|----------|---------|---------|--------|
| 3 month  | 1.332%  | 1.217%  | 0.115% |
| 6 Month  | 1.413%  | 1.292%  | 0.121% |
| 1 Year   | 1.578%  | 1.449%  | 0.129% |
| 2 Year   | 1.878%  | 1.690%  | 0.188% |
| 3 Year   | 2.001%  | 1.827%  | 0.174% |
| 5 Year   | 2.208%  | 2.069%  | 0.139% |

### Commercial Paper Yields (A-1/P-1)

| Maturity | 11/3/17 | 10/3/17 | Change |
|----------|---------|---------|--------|
| 1 month  | 1.330%  | 1.230%  | 0.100% |
| 3 Month  | 1.490%  | 1.360%  | 0.130% |
| 6 Month  | 1.660%  | 1.540%  | 0.120% |
| 9 Month  | 1.810%  | 1.720%  | 0.090% |

### Current Economic Releases

| Data              | Period           | Value         |
|-------------------|------------------|---------------|
| GDP QoQ           | Q3 '17           | 3.30%         |
| US Unemployment   | Nov '17          | 4.10%         |
| ISM Manufacturing | Nov '17          | 56.20         |
| PPI YoY           | Oct '17          | 2.90%         |
| CPI YoY           | Oct '17          | 2.00%         |
| Fed Funds Target  | December 8, 2017 | 1.00% - 1.25% |

Source: Bloomberg

All comments and discussions presented are purely based on opinion and assumptions, not fact. These assumptions may or may not be correct based on actual events. The author and publisher do not warrant, represent, or guarantee the accuracy, completeness, or timeliness of the information, opinions, or conclusions, or any results arising from the use of the information. Any financial and/or investment decisions made based on the information contained herein should be made with an experienced professional engaged for the specific purpose. Past performance is not an indication of future performance. Any financial and/or investment decision may incur losses.

Filed under: [Economic Update](#)